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### **2017 Annual Report**

The Steuben County Land Bank Corporation (SCLBC) had a productive start-up year. The Steuben County Legislature first took action to create the SCLBC on July 25, 2016 with Resolution No. 126-16. Grant funds were applied for and received in the amount of \$500,000 from the Local Initiatives Support Corporation (LISC). The Steuben County Legislature took action in April of 2017 with Resolution No. 73-17 to accept and appropriate the grant funds from LISC. The Legislature also appropriated \$50,000 for start-up costs with Resolution 73-17. The City of Hornell contributed an additional \$25,000 to the SCLBC to help cover the expenses of getting the corporation off the ground.

The SCLBC entered into an agreement with Arbor Housing & Development to help manage the operations of the land bank. Arbor's experience and expertise with residential property rehabilitation, demolition, and development has proven to be an asset for the SCLBC. The majority of the land bank's other 2017 activities were related to acquiring requisite insurance coverage (builder's risk, directors and officers, general liability, labor law coverage, etc...), legal services, auditing services, establishing policies & procedures, coordinating County / Land Bank staffing arrangements (Law and County Manager), and generally getting the organization up and running.

On July 24, 2017, the County took action to convey four (4) tax foreclosed properties to the SCLBC. Two of these properties were good candidates for rehabilitations and the other two ended up being more appropriate for demolition. The rehabilitation projects, both in the City of Corning, commenced in late 2017. The demolition projects, located in the City of Hornell and Village of Bath, are anticipated to be completed in the first and second quarters of 2018.

Mitch Alger  
Executive Director /  
Deputy County Manager