

Steuben Tobacco Asset Securitization Corporation
Budget 2019-2023

	<u>2017 (Actual)</u>	<u>2018 (Actual)</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Revenues:							
Operating Revenues	1,267,118	1,372,149	1,390,000	1,390,000	1,390,000	1,390,000	1,390,000
Non Operating Revenues	20,225	42,665	40,000	40,000	40,000	40,000	40,000
Total Revenue	<u>1,287,343</u>	<u>1,414,814</u>	<u>1,430,000</u>	<u>1,430,000</u>	<u>1,430,000</u>	<u>1,430,000</u>	<u>1,430,000</u>
Expenditures:							
Professional Services	20,772	20,772	23,000	24,000	25,000	26,000	27,000
Administrative Expenses	10,054	8,724	11,000	12,000	13,000	14,000	15,000
Other Expenses	50,000	-	-	-	-	-	-
Interest, Principal & Other Financing Costs	1,256,500	1,353,375	2,335,898	2,408,952	2,492,015	2,869,363	3,136,461
Total Expenditures	<u>1,337,326</u>	<u>1,382,871</u>	<u>2,369,898</u>	<u>2,444,952</u>	<u>2,530,015</u>	<u>2,909,363</u>	<u>3,178,461</u>
Excess (Deficiency)	<u>(49,983)</u>	<u>31,943</u>	<u>(939,898)</u>	<u>(1,014,952)</u>	<u>(1,100,015)</u>	<u>(1,479,363)</u>	<u>(1,748,461)</u>