

# **STEUBEN COUNTY**

## **New York**



## **Comprehensive Annual Financial Report**

**For Fiscal Year Ended December 31, 2009**

**Prepared by:**  
**Steuben County Treasurer's Office**  
Tammy Hurd-Harvey, Deputy Treasurer

# **Steuben County, New York**

## **Comprehensive Annual Financial Report**

**For the fiscal year Ended: December 31, 2009**

**Prepared by:**  
**Steuben County Treasurer's Office**  
Tammy Hurd-Harvey, Deputy Treasurer

**Steuben County, New York  
Comprehensive Annual Financial Report  
December 31, 2009**

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# Introductory Section

**OFFICE OF THE TREASURER**  
COUNTY OF STEUBEN



COUNTY OFFICE BUILDING  
3 EAST PULTENEY SQUARE  
BATH, NEW YORK 14810-1577  
(607) 664-2488  
(607) 664-2188 (Fax)

June 23, 2010

To the Legislators and Citizens of Steuben County, NY:

**Introduction**

**Management's Responsibility for Financial Information** - This Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2009, was prepared by the Steuben County Treasurer's Office in conformance with current accounting and financial reporting principles as determined by the Governmental Accounting Standards Board (GASB) and the New York State Office of the State Comptroller. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of Steuben County. All disclosures necessary to enable the government decision-makers, as well as concerned citizens, to more readily understand and to better evaluate the County's financial operation have been included.

**Independent Audit** - The financial statements of the County have been audited by Bonadio & Co., LLP, a Certified Public Accounting firm located at 171 Sully's Trail in Pittsford, New York. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unqualified opinion that Steuben County's financial statements for the fiscal year ended December 31, 2009, are fairly presented in conformity with accounting principles generally accepted in the United States of America (GAAP). The independent auditors' report is presented as the first component of the financial section of this report. Bonadio & Co., LLP also performed a separate audit of the Steuben County Health Care Facility and the Steuben Tobacco Asset Securitization Corporation. These reports are issued separately and copies can be obtained from the administrative offices of the County at 3 East Pulteney Square, Bath, NY 14810.

The financial statements of the discretely presented component units of the County have been audited by Wheat & Fitzpatrick, Certified Public Accountants, 6 Ganesvoort Street, Bath, NY 14810. Copies can be obtained by contacting the component units directly at the addresses below:

Steuben County Industrial Development Agency  
7234 Rte 54 N – PO Box 393  
Bath, NY 14810-0393

Steuben County Soil & Water Conservation District  
415 W. Morris Street  
Bath, NY 14810

**Single Audit** - The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the US Office of Management and Budget Circular A-133, and the Single Audit Act Amendments of 1996. The Single Audit reports include the Schedule of Expenditures of Federal Awards, auditors' reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs. This report is issued separately and a copy can be obtained at the Steuben County Treasurer's Office, 3 East Pulteney Square, Bath, NY 14810.

**MD&A** – GASB Nos. 34 and 37 require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement and should be read in conjunction with the MD&A. The Steuben County MD&A can be found immediately following the report of the independent auditors.

### **Profile of Steuben County Government**

Steuben County is a municipal corporation of the State of New York incorporated in 1796. Steuben County consists of 1,409 square miles and is located in the western part of New York State serving a population of approximately 97,000.

**Organizational Structure** - The County Legislature is responsible for the overall operations of the County government. Legislators serve four-year staggered terms. There are seventeen Legislators elected by district. The Chairperson of the Legislature serves as the Chief Executive Officer and the County Treasurer serves as the Chief Fiscal Officer. The County Administrator is appointed by the County Legislature and also serves as the Budget Officer. The financial reporting entity consists of the primary government including a blended component unit and two (2) discretely presented component units: the Steuben County Industrial Development Agency and the Steuben County Soil and Water Conservation District. The decision to include potential component units in the County's financial statements is based on several criteria set forth in GASB Statements #14, #34, and #39 including legal standing, fiscal dependency and financial accountability.

**Services** - The County provides a wide range of services including: educational assistance, economic assistance, highway construction and maintenance, law

enforcement, traffic safety, emergency management services, parks, youth and aging services, mental health, public health, and environmental control. The County has two (2) proprietary operations, which are similar to those often found in the private sector: the Steuben County Health Care Facility and the Steuben County Landfill.

**Budgets** – The annual budget serves as the foundation for the County’s financial planning and control. Each department annually submits to the Budget Officer/County Administrator an estimate of revenues and expenditures for the ensuing fiscal year. The Budget Officer reviews each request with the Department Head and makes recommendations to the Finance Committee. No later than November 15, the Budget Officer submits a tentative budget to the County Legislature. After public hearings are conducted to obtain taxpayer comment and no later than December 20, the County Legislature adopts the annual budget. The policy and related approvals required to make revisions to the adopted budget are included in the Steuben County Administrative Code. Budget-to-actual comparisons are provided in this report for each individual governmental fund.

**Internal Controls** – The County’s management is responsible for establishing a system of internal controls to:

- Maintain accountability over County assets, safeguarding the assets from loss, unauthorized use, or disposal.
- Provide reliable financial records for preparing internal and external financial reports.
- Ensure compliance with Federal and State laws and regulations related to programs for which the County receives assistance.

No system of internal controls can be perfect. Therefore, internal controls are meant to provide “reasonable assurance.” Reasonable assurance means:

- The cost of a control should not exceed the benefits likely to be derived from that control.
- The costs and benefits of internal controls are subject to estimates and judgements by management.

We believe that the County’s internal controls reasonably safeguard assets, ensure that financial transactions are properly recorded and reported, and ensure compliance with applicable Federal and State laws and regulations.

### **Factors Affecting Financial Condition**

**Local Economy** – Steuben County is a rural county located in the southwestern portion of the Finger Lakes Region of New York State. The Cities of Corning and Hornell are located within the County. Major industries in the County include agriculture, tourism, manufacturing and healthcare. There are many attractions including wineries, museums, and scenic beauty. There are plentiful accommodations.

Several manufacturing industries provide employment and strengthened the local economy over the past decade. Industries in Steuben County provide opportunities, products, services, and intellectual property. This area has a skill diverse workforce. Corning Incorporated is the largest employer in the County. In addition to its world headquarters located in Corning, on the eastern edge of the County, there are many

Corning, Inc. manufacturing and research facilities located throughout the region. Corning, Inc creates leading-edge technologies in the telecommunications, flat panel display, environmental, diesel mechanics, life sciences, and semiconductor industries. Alstom, Inc. is located in Hornell on the western edge of the County. Alstom refurbishes rail and subway cars in their Hornell plant. In the central part of the County, Phillips Lighting provides industrial employment while several private not-for-profit organizations also represent significant employers.

There are three public hospitals and several large nursing homes in the County that also employ a number of skilled and unskilled workers. Additionally, there is a Veterans Administration hospital located in the center of the County.

**Future Economic Outlook** – In 1999, the Steuben County section of State Route 17 was designated as Interstate 86. Construction on the interchange with Route 15 (future Interstate 99) began in 2003 and continues through 2010. The completion of this project will link Steuben County to the downstate metropolitan area and to the surrounding states. It is anticipated that there will be a significant impact on the local economy with increased tourism and expansion of the retail and manufacturing base. Transportation should become a competitive advantage for area firms.

The 2009 average unemployment rate in Steuben County of 9.7% is above both the state and national averages. In 2009, several large Steuben County employers were forced to lay off large numbers of employees. Corning, Inc, in the eastern side of the County, reduced its workforce by 3,500 in early 2009. Alstom, Inc. in the western edge of the County laid-off 200 in the spring of 2009 and an additional 500 in the spring of 2010. Gunlocke, Inc., from the northern part of the County also had layoffs in both the spring of 2009 and 2010. All three companies are hopeful that they will be able to bring employees back to work as the global economy recovers.

The 2009 worsening local economy led to a simultaneous need for increased services of economic assistance and a decline in sales tax collections. In late 2008 the County was made aware of several reductions in State aid for various programs and services. With the advent of the Federal Stimulus awards to New York State, the State budget reductions originally included in the Governor's budget for 2009-2010 were substantially avoided. Nonetheless, New York State is facing a \$10 billion deficit in its 2010-2011 budget. It is anticipated that the State will continue to reduce aid to counties as part of its effort to close the budget gap. Federal funding from the American Recovery and Reinvestment Act is slated to expire in the 2010-2011 federal fiscal year. The reduction of both State and Federal aid is anticipated to have a profound impact on the County budget. Additionally in 2010, the County will also experience a 60% increase in pension expenses from \$3.2 million to \$5.5 million. The expectation is that there will be a similar, if not larger increase in 2011.

In anticipation of this increasing financial stress, beginning in April 2010, the County offered an early retirement incentive in an effort to reduce the County workforce. Dependent on years of service to the County, employees may be eligible for 25% to 100% County paid health insurance until age 65 or a \$2,500 to \$15,000 cash payment. The County is also offering employees the opportunity to take advantage of a retirement incentive sponsored by New York State. It is hoped that through voluntary work-force reductions, the County will avoid the need to make any additional

employee cuts.

**Long-term Financial Planning** – Steuben County has begun to consider financial planning over a longer term than the single-year budgetary cycle. Recently the County has begun to analyze budgetary projections over a two-year period in the hope that this will allow elected officials to consider financial implications over a longer period of time. The County strives to maintain a relatively stable real property tax levy. To help achieve this objective, the County balances the use of both debt and equity. Additionally, with the implementation of GASB 45, the County has begun to evaluate methods to manage the financial impact of health care costs on future generations of Steuben County citizens.

The Steuben County Solid Waste division maintains a ten-year financial plan. This planning process assists in determining debt management, fee structures, closure and post-closure budgeting.

### **Relevant Financial Policies**

**Capital Project Financing:** The County has a five-year capital improvement plan for maintaining existing infrastructure and buildings to meet demands from growth, legal mandates, and health and safety issues. While the plan covers a five-year period, it is updated annually to reflect ongoing changes as new projects are added, existing projects are modified, and completed projects are deleted from the plan document. The plan is a policy guide and is not intended to replace future County budget decisions.

**Risk Management:** The County's Risk Management Division administers all liability claims filed against the County and manages the workers' compensation program. Workers' compensation and liability are self-insured programs. Workers' compensation has a self-insured retention of \$750,000. Liability claims have a self-insured retention of \$750,000 per occurrence with an aggregate limit of \$10,000,000. Property is insured with \$25,000 deductibles.

**Health Benefits:** The County provides access to comprehensive health benefits for employees, dependents and retirees through a self-funded health plan and contractual health insurance plans. Claims paid in 2009 under the self-funded plan exceeded \$10,000,000. A third party administrator is used to pay claims.

**Major Initiatives** – Due to the weak economy and the New York State budget crisis, in the coming years the County will be focusing much of its attention on methods to provide quality services at reduced costs. The County anticipates a reduction in work force of approximately 5% as employees take advantage of both the County and State retirement incentive programs. Beginning in 2010, individual departments will be learning to cope with the drain of institutional knowledge as long-time employees leave the County.

### **Awards and Acknowledgements:**

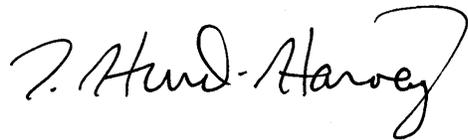
**Award** – The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Steuben County for its

comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2008. This was the eighth consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, reports must satisfy both GAAP and applicable legal requirements and also must conform to the highest standards for preparation of state and local governmental financial reports. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR, which is being submitted to the GFOA to determine its eligibility for another certificate and for feedback and recommendations for improvement, continues to meet the requirements.

**Acknowledgements** - The preparation of this report would not have been possible without the efforts of the Treasurer's Office staff and the cooperation of all County departments. In addition, we thank our independent auditors, Bonadio & Co., LLP for their cooperation and dedication to this project.

We would also like to take this opportunity to recognize the efforts of Carol Whitehead, Steuben County Treasurer (1/2007-5/2010) and Deputy Treasurer (1/1995-12/2006). Carol lost her battle with cancer during the preparation of the 2009 Comprehensive Annual Financial Report. Without Carol's initiative and dedication to excellence, the County might never have undertaken the effort to achieve the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting. Carol's many years of commitment to the County and its accounting and reporting systems are highly valued. Carol's knowledge and experience will be missed.

Respectfully submitted,

A handwritten signature in black ink that reads "T. Hurd-Harvey". The signature is written in a cursive, flowing style.

Tammy Hurd-Harvey  
Deputy Treasurer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Steuben County  
New York

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



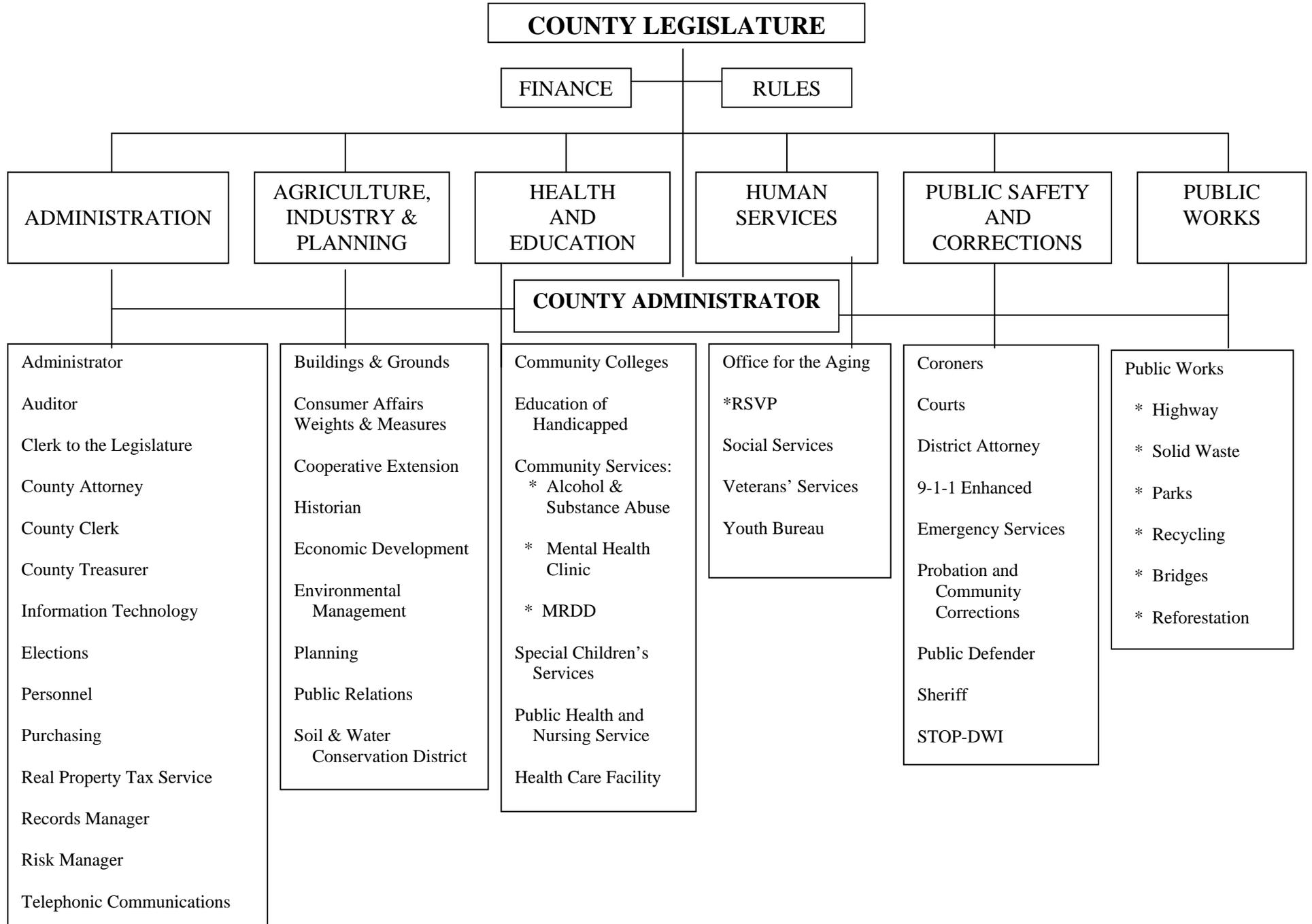
A stylized handwritten signature in black ink.

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emmer".

Executive Director

# STEUBEN COUNTY LEGISLATURE COMMITTEE SYSTEM



**COUNTY OF STEUBEN**  
**2009 Legislators (Elected)**

<b>ARGENTIERI, RICHARD A</b>	City of Hornell	Democrat
<b>CREATH, DONALD B</b>	City of Corning	Republican
<b>CROSSETT, LAWRENCE</b>	Bath	Republican
<b>DONNELLY, PATRICK F</b>	Bath	Republican
<b>FARRAND, DAN</b>	Greenwood, Jasper, Rathbone, Troupsburg, West Union, Woodhull	Republican
<b>GEHL, FRANCIS</b>	City of Corning	Democrat
<b>HAURYSKI, JOSEPH</b>	Bradford, Campbell, Wayne	Republican
<b>MC ALLISTER, PATRICK</b>	Cohocton & Wayland	Republican
<b>NICHOLS, ROBERT V</b>	Addison, Lindley, Tuscarora	Republican
<b>ROCHE, PHILLIP J</b>	Erwin	Republican
<b>RYAN, THOMAS</b>	Cameron, Canisteo, Thurston	Republican
<b>SCHU, BRIAN</b>	Dansville, Hartsville, Hornellsville	Republican
<b>SCHWARTZ, THOMAS C</b>	Caton, Corning, Hornby	Republican
<b>STACHNIK, DAVID</b>	Prattsburgh, Pulteney, Urbana	Republican
<b>VAN ETTEN, SCOTT J.</b>	Caton, Corning, Hornby	Republican
<b>WALSH, JOHN</b>	Avoca, Fremont, Howard, Wheeler	Republican
<b>WEAVER, RANDOLPH</b>	City of Hornell	Democrat

# COUNTY OF STEUBEN, NY

## 2009 - COUNTY DEPARTMENTS

### Department

Agency on Aging  
Board of Elections  
Buildings & Grounds  
Clerk of Legislative Board  
County Administration  
County Attorney  
County Auditor  
County Clerk/Motor Vehicles (Elected)  
District Attorney (Elected)  
Emergency Management Office  
Health Care Facility  
Historian  
Information Technology/Central Communications  
Legislative Board  
Mental Health & Alcohol  
Personnel/Civil Service  
Planning  
Probation  
Public Defender  
Public Health Nurses  
Public Safety Communication System - E911  
Public Works  
Purchasing  
Real Property Tax Service  
Records Management  
Risk Management  
Sheriff/Jail (Elected)  
Social Services  
Special Children's Services  
Treasurer (Elected)  
Veterans  
Weights & Measures  
Youth Bureau

### Department Head

Linda M Tetor  
Veronica L Olin & Gilbert A Sweet  
William J Partridge  
Christine D Kane  
Mark R Alger  
Frederick H Ahrens, Jr  
John C Bowers  
Judith M Hunter  
John C Tunney  
Michael A Sprague  
David McCarroll  
Twila O'Dell  
Kenneth S Peaslee  
Phillip J Roche  
Robert W Anderson  
Robert F Biehl  
Gregory P Heffner  
Frank G Justice  
Byrum W Cooper, Jr  
Victoria M Fuerst  
Timothy Wixom & David Hopkins  
Vincent Spagnoletti  
James L Gleason  
Donna P Hatch  
Kenneth K Sherer  
Vacant  
Joel R Ordway  
Kathryn A Biehl  
Diane L Kiff  
Carol S Whitehead  
Daniel P McRae  
Dennis S Abbey  
Gary S Pruyn

# Financial Section

## **Independent Auditors' Report**

## INDEPENDENT AUDITORS' REPORT

June 23, 2010

To the Board of Legislators of the  
County of Steuben, New York:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Steuben, New York (the County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Steuben County Industrial Development Agency or Steuben County Soil and Water Conservation District, which represent 100% of the component units of the County. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Steuben County Industrial Development Agency and Steuben County Soil and Water Conservation District, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Steuben County Soil and Water Conservation District were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our report and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective changes in financial position and, cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States.

171 Sully's Trail  
Pittsford, NY 14534  
p (585) 381-1000  
f (585) 381-3131

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(Continued)

## INDEPENDENT AUDITORS' REPORT

(Continued)

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2010, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison on pages 3 through 15 and pages 69 through 70, are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying introductory section, combining fund statements and schedules, individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining fund statements and schedules have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section, individual fund statements and schedules, and the statistical section have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

# Financial Section

**Management's Discussion and Analysis**

## MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

### Introduction

The following is management's discussion and analysis (MD&A) of Steuben County's (the County) financial performance, providing a narrative overview of the activities for the fiscal year that ended December 31, 2009. Please read it in conjunction with the transmittal letter located in the Introductory Section of this report and the County's financial statements, which follow this section. This MD&A focuses on the County, exclusive of the Component Units. However, where relevant, specific reference may be made to that information.

### Financial Highlights

- The County's net assets on the government-wide statements totaled \$139,593,842 at the close of the year compared to \$135,074,592 at the end of 2008. Of this amount, \$27,877,980 or 20% was unrestricted and may be used to meet the County's ongoing obligations compared to \$32,867,575 or 25% at the end of 2008. Total net assets increased from the previous year by \$4,519,250 and the unrestricted portion decreased by \$4,989,595.
- Governmental activities invested in capital assets, net of related debt increased \$9,415,577 for a total of \$95,101,797 at the end of 2009.
- Governmental activities increased the County's net assets by \$7,997,728 or 7% compared to the 2008 increase of \$5,342,641 or 4%. The governmental activities net assets value at the end of 2009 was \$122,523,680.
- Operating & Capital Grants/Contributions equaled \$48,228,073 or 30% of the total governmental activities revenue compared to \$36,726,457 or 24% in 2008.
- Business-type activities include the Health Care Facility (HCF) and the Solid Waste Operations. Business-type activities net assets value for 2009 was \$17,070,162 compared to \$20,548,640 at the end of 2008.
- The Health Care Facility (HCF) change in net assets was a decrease of \$1,964,400 or 29%. Total net assets at December 2009 were \$4,784,628 compared to \$6,749,028 for 2008. In 2009 the HCF realized a loss of \$1,653,069 from operating activities compared to a gain of \$2,431,857 in 2008. The Intergovernmental Transfer (IGT) revenue for 2009 amounted to \$359,296 compared to \$3,874,820 in 2008.
- The Solid Waste Operations experienced a loss of \$1,477,202 from operations compared to a loss of \$265,172 in 2008. Non-Operating Activities generated \$36,876 in expenses in 2009. Net Assets decreased by \$1,514,078 or 11% for a total of \$12,285,534 at the end of 2009.

- At December 31, 2009, the County had total debt excluding the Steuben Tobacco Asset Securitization Corporation of \$29,468,400 consisting of:
  - Installment bonds for the expansion of cell#1 of the Bath landfill of \$1,005,000.
  - Installment bonds for the expansion of cell#2 of the Bath landfill of \$4,640,000.
  - Installment bonds for highway equipment of \$103,400.
  - Bonds for the construction of a new health care facility of \$16,985,000.
  - Bonds for the construction of an expansion of the jail facility for \$6,735,000.
- At December 31, 2009, STASC had total bonds net of bond premiums of \$30,727,790 securitized by future tobacco settlement payments.
- The government-wide "Current Ratio," which is an indicator of liquidity, for governmental activities was 3.2 compared to 3.5 at the end of 2008.

### Overview of the Financial Statements

The MD&A is intended to serve as an introduction to the County's financial statements. The financial statements include both the government-wide and fund financial statements, which present different views of the County. The financial statements also include the notes, which provide more detail and explanations of the financial data. Required Supplementary Information and Supplementary Information follow the Notes to the Financial Statements.

**Government-wide financial statements** consist of the Statement of Net Assets and the Statement of Activities. These statements together provide a broad overview with a long-term focus on the County's finances as a whole and are presented in a manner similar to private-sector companies using the full-accrual basis of accounting.

The **Statement of Net Assets** presents information on all of the County's assets and liabilities, with the difference reported as net assets. Over time, changes in net assets may be a useful indicator of whether the County's financial health is improving or deteriorating.

The **Statement of Activities** presents information showing how the County's net assets changed during the current fiscal year. All changes in net assets are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in a future fiscal period, such as uncollected taxes and earned but unused vacation and sick leave.

Both government-wide financial statements distinguish between functions of the County that are principally supported by taxes and intergovernmental revenues (**governmental activities**) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (**business-type activities**). The governmental activities of the County include general government, education, public safety, health, transportation, economic assistance & opportunity, culture & recreation, and home & community services. The business-type activities of the County include the Health Care Facility and the Solid Waste Operations. Worker's Compensation, an internal service fund, consists predominantly of business-type activity.

**Component Units** are legally separate organizations for which the elected officials of the primary government are financially accountable. A description of the component units and addresses for obtaining their separately issued financial statements can be found in the Notes to the Financial Statements. The Steuben County Industrial Development Agency and the Steuben County Soil and Water Conservation District are displayed in separate discrete columns on the government-wide financial statements to emphasize their legal separation from the County. The Steuben County Tobacco Asset Securitization Corporation presentation is blended with the County's governmental activities.

**Fund Financial Statements** provide detailed information about individual major funds, not the County as a whole. A fund is a fiscal/accounting entity with a self-balancing set of accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Detailed individual fund data for both major and non-major funds are located following the Combining Statements section of this report. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the County's funds can be divided into three categories, each of which uses a different accounting approach: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and county road fund, which are considered to be major funds. Data from the non-major governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the combining and detailed statements elsewhere in this report.

The County adopts an annual budget for its governmental funds. Budgetary comparison statements have been provided for the general fund and for each individual fund to demonstrate compliance with this budget.

**Proprietary funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise

funds to account for its nursing home facility and for its landfill operations. Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for workers' compensation.

Proprietary funds provide the same type of information as the government-wide financial statements using the full accrual basis of accounting. The proprietary fund financial statements provide separate information for the Health Care Facility and for Solid Waste Operations, both of which are considered to be major funds of the County.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Reconciliation Between Government-wide and Fund Statements** - The financial statements include schedules that reconcile the amounts reported for *governmental activities* on the government-wide statements (full-accrual accounting, long-term focus) with amounts reported on the *governmental* fund statements (modified accrual accounting, short-term focus). Following are some of the major differences between the two statements:

- Capital assets and long-term debt are included on the government-wide statements but are not reported on the governmental fund statements.
- Capital outlay spending results in capital assets on the government-wide statements but they are expenditures on the governmental fund statements.
- Repayments of long-term debt reduce long-term liabilities on the government-wide statements but they are expenditures on the governmental fund statements.

**Notes to the Financial Statements** provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements.

**Required Supplementary Information** follows the Basic Financial Statements and consists of budgetary comparison schedules to demonstrate compliance with legally adopted and modified budgets.

**Supplementary Information** includes the introductory section, and the combining and fund statements, and schedules.

## Government-Wide Financial Analysis

**Government-Wide Summary of Net Assets** - Net assets may serve over time as a useful indicator of a government's financial position.

	As of December 31,					
	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current assets	\$ 97,394,800	\$ 93,605,764	\$ 16,939,075	\$ 19,665,111	114,333,875	\$ 113,270,875
Restricted assets	-	-	-	1,508,538	-	1,508,538
Unamortized bond issue costs	-	-	69,877	79,875	69,877	79,875
Capital assets, net	101,940,197	93,053,020	36,445,889	38,486,965	138,386,086	131,539,985
<b>Total assets</b>	<b>199,334,997</b>	<b>186,658,784</b>	<b>53,454,841</b>	<b>59,740,489</b>	<b>252,789,838</b>	<b>246,399,273</b>
Current liabilities	30,753,709	26,911,393	5,009,414	4,845,513	35,763,123	31,756,906
Non-current liabilities	46,057,608	45,221,439	31,375,265	34,346,336	77,432,873	79,567,775
<b>Total Liabilities</b>	<b>76,811,317</b>	<b>72,132,832</b>	<b>36,384,679</b>	<b>39,191,849</b>	<b>113,195,996</b>	<b>111,324,681</b>
Invested in capital assets net of related debt	95,101,797	85,686,220	13,804,689	13,026,099	108,906,486	98,712,319
Restricted net assets	2,372,614	1,851,553	436,762	1,643,145	2,809,376	3,494,698
Unrestricted net assets	25,049,269	26,988,179	2,828,711	5,879,396	27,877,980	32,867,575
<b>Total Net Assets</b>	<b>\$ 122,523,680</b>	<b>\$ 114,525,952</b>	<b>\$ 17,070,162</b>	<b>\$ 20,548,640</b>	<b>\$ 139,593,842</b>	<b>\$ 135,074,592</b>

Net assets total \$139,593,842 in 2009 compared to \$135,074,592 in 2008. Governmental activities comprise 88% of the total net assets with \$122,523,680 in 2009 compared to 85% or \$114,525,952 in 2008. Business-type activities have total net assets of \$17,070,162 in 2009 compared to net assets of \$20,548,640 in 2008. Governmental unrestricted net assets declined to \$25,049,269 in 2009 compared to \$26,988,179 in 2008.

The largest component of the County's net assets, \$108,906,486 or 78% (\$98,712,319 or 73% in 2008) reflects investments in capital assets (land, buildings, equipment, roads, and bridges) net of any related debt. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net assets comprise \$2,809,376 or 2% of the total net assets compared to \$3,494,698 or 3% of the total net assets in 2008. These assets are subject to constitutional, legal, or external constraints on how they may be used. Business-type restricted net assets declined to \$436,762 in 2009 from \$1,643,145 in 2008. Most of this decline was within the Health Care Facility as the restricted bond proceeds for the new building were expended. The Health Care Facility had no restricted net assets in 2009 compared to \$958,163 in 2008. The balance of \$436,762 in restricted net assets for business type activities at December 2009 (\$684,982 for 2008) is related to the bond issue for construction of a new cell at the Bath Landfill.

The balance of unrestricted net assets of \$27,877,980 (\$32,867,575 in 2008) represents those net assets, which may be used to meet the County's ongoing obligations, though certain laws and internally imposed designations of resources may further limit the purposes for which those net assets may be used.

**Government-Wide Statement of Activities** – The Government-Wide Statement of Activities reflects the results of operations in the governmental and business-type functions. The following condensed financial information was derived from the government-wide statement of activities and reflects how the County's net assets changed during the fiscal year.

**For the Year Ended December 31:**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Revenues:						
Program revenues:						
Charges for services	\$ 23,820,262	\$ 26,256,501	\$ 13,888,669	\$ 13,722,962	\$ 37,708,931	\$ 39,979,463
Operating grants & contributions	44,617,265	35,759,181	370,070	5,458,202	44,987,335	41,217,383
Capital grants & contributions	3,610,808	967,276	-	-	3,610,808	967,276
General Revenues:						
Taxes:						
Real property taxes	36,501,838	35,078,259	-	-	36,501,838	35,078,259
Real property tax items	2,951,592	3,043,795	-	-	2,951,592	3,043,795
Sales & Use Tax	32,769,327	34,308,365	-	-	32,769,327	34,308,365
Other Nonproperty tax items	10,410,917	10,357,475	-	-	10,410,917	10,357,475
Interest and earnings	611,323	2,112,627	141,104	380,006	752,427	2,492,633
Gain(Loss) on disposition of assets	941,326	211,028	-	(253,457)	941,326	(42,429)
Miscellaneous	<u>3,666,472</u>	<u>4,827,549</u>	<u>1,073,414</u>	<u>1,136,085</u>	<u>4,739,886</u>	<u>5,963,634</u>
<b>TOTAL REVENUE</b>	<b><u>159,901,130</u></b>	<b><u>152,922,056</u></b>	<b><u>15,473,257</u></b>	<b><u>20,443,798</u></b>	<b><u>175,374,387</u></b>	<b><u>173,365,854</u></b>
Expenses:						
General Government	25,315,553	22,792,231	-	-	25,315,553	22,792,231
Education	9,046,812	8,464,816	-	-	9,046,812	8,464,816
Public Safety	17,812,344	17,020,919	-	-	17,812,344	17,020,919
Health	16,760,346	16,493,095	12,132,826	11,189,145	28,893,172	27,682,240
Transportation	20,927,774	21,798,609	-	-	20,927,774	21,798,609
Economic asst & opportunity	59,206,207	56,047,282	-	-	59,206,207	56,047,282
Culture and recreation	975,305	1,014,171	-	-	975,305	1,014,171
Home and community	1,290,512	1,308,221	6,818,909	6,460,991	8,109,421	7,769,212
Interest expense	<u>568,549</u>	<u>3,276,023</u>	<u>-</u>	<u>-</u>	<u>568,549</u>	<u>3,276,023</u>
<b>TOTAL EXPENSES</b>	<b><u>151,903,402</u></b>	<b><u>148,215,367</u></b>	<b><u>18,951,735</u></b>	<b><u>17,650,136</u></b>	<b><u>170,855,137</u></b>	<b><u>165,865,503</u></b>
Increase in Net Assets before Transfers	7,997,728	4,706,689	(3,478,478)	2,793,662	4,519,250	7,500,351
Transfers	<u>-</u>	<u>649,084</u>	<u>-</u>	<u>(649,084)</u>	<u>-</u>	<u>-</u>
<b>Increase (decrease) in Net Assets</b>	<b><u>7,997,728</u></b>	<b><u>5,355,773</u></b>	<b><u>(3,478,478)</u></b>	<b><u>2,144,578</u></b>	<b><u>4,519,250</u></b>	<b><u>7,500,351</u></b>
Beginning Net Assets	114,525,952	137,972,807	20,548,640	(6,046,562)	135,074,592	131,926,245
Prior Period Adjustments:						
Landfill Post-Closure Correction	-	-	-	(2,990,716)	-	(2,990,716)
Reclassification of STASC	-	(27,441,340)	-	27,441,340	-	-
STASC Bond Accretion	<u>-</u>	<u>(1,361,288)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,361,288)</u>
Beginning Net Assets, Restated	<u>114,525,952</u>	<u>109,170,179</u>	<u>20,548,640</u>	<u>18,404,062</u>	<u>135,074,592</u>	<u>127,574,241</u>
<b>Net Assets, End of year</b>	<b><u>\$ 122,523,680</u></b>	<b><u>\$ 114,525,952</u></b>	<b><u>\$ 17,070,162</u></b>	<b><u>\$ 20,548,640</u></b>	<b><u>\$ 139,593,842</u></b>	<b><u>\$ 135,074,592</u></b>

**Governmental Activities:** Governmental activities increased the County's net assets by \$7,997,728 or 7% in 2009 compared to an increase of \$5,342,641 or 5% in 2008. Total revenue in 2009 was approximately \$160,000,000 which is about \$7,000,000 more than the \$153,000,000 in 2008. Expenses increased approximately \$3,688,000 to \$151,903,402 in 2009 compared to \$148,228,499 in 2008.

Charges for services declined by approximately \$2,400,000 to \$23,820,262 in 2009. Most of this decrease was from a \$1,000,000 decrease in mental health fees and \$1,000,000 decline in Economic Assistance and Opportunity program repayments. Approximately \$48,228,000 or 43% of total governmental revenue was derived from Operating & Capital Grants / Contributions in 2009 compared to about \$36,730,000 or 24% in 2008. The bulk of these items are either Federal or State aid. The majority of the increase of approximately \$11,500,000 from 2008 resulted from increased aid for the Federal Medical Assistance Percentages (FMAP) and other social services program revenues of approximately \$9,000,000 and \$2,000,000 in Federal aid for bridge and road reconstruction and repair. Real Property Tax revenue increased to \$39,453,430 or 25% of governmental revenues in 2009 compared to the 2008 amount of \$38,122,054 or 25%. Sales tax totaled \$32,769,327 or 20% in 2009 which was about \$1,500,000 less than 2008 (\$34,308,365 or 22%). Interest revenue declined by a similar amount (\$1,500,000) in 2009 compared to 2008 due to the continuing decline of interest rates. Miscellaneous revenue decreased about \$1,200,000 which was substantially the result of decreased refunds of prior year expenses within the Economic Assistance and Opportunity programs.

Economic Assistance and Opportunity programs expenses increased by about \$3,200,000 from approximately \$56,000,000 in 2008 to about \$59,200,000 in 2009. The most significant increases were in Medical Assistance, Child Care Services, Family Assistance and administrative costs. Interest expense decreased about \$2,700,000 from 2008 due to the decrease in the Steuben Tobacco Asset Securitization Corporation (STASC) bond interest expense. General governmental expenses were \$2,500,000 more in 2009 than in 2008. This increase was the result of general increases in wage and fringe costs, settlement of several large judgments and claims, an increase in both depreciation expense and Other Post Employment Benefits (OPEB) expenses, and an increase in distributed sales tax.

In 2009 there were no transfers between governmental activities and business-type activities. In 2008 there were transfers into the governmental activities from the Health Care Facility of \$649,084 based on the value of the old health care facility transferred to the County.

In 2009 there were no prior period adjustments recorded. In 2008 there were two prior period adjustments related to the STASC. The first was simply reclassifying the 2007 net asset value of the STASC from the business-type activities to the governmental activities. The second adjustment was to correct prior errors in the calculation and reporting of the bond accretion within the STASC. The total impact of these two corrections was a decrease in the governmental activities net assets of \$28,369,256.

**Business-type Activities:** Net assets from the business-type activities decreased \$3,478,478 in 2009 compared to an increase of \$2,144,578 in 2008. The Health Care Facility had a decrease in net assets of \$1,964,400 in 2009 compared to a decrease of

\$1,535,298 in 2008. The Health Care Facility had revenue of \$10,316,830 in 2009 compared to \$13,651,082 in 2008 for a decrease of over \$3,000,000. This decrease was driven primarily by the decrease in the 2009 Intergovernmental Transfer funding of \$359,296 in 2009 from \$3,874,820 in 2008. The Health Care Facility had increased expenses of approximately \$1,100,000 (\$12,281,230 in 2009 compared to \$11,189,145 in 2008). This difference is comprised of increases of approximately \$300,000 in each for wages, fringes and depreciation expenses. The Solid Waste Operations had a decrease in net assets of \$1,514,078 in 2009 compared to a decrease of \$2,381,436 in 2008. The Solid Waste Operations revenue declined by about \$1,765,000 to approximately \$5,300,000 in 2009 compared with 2008 of approximately \$7,100,000. The revenue decline was mainly attributable to the decline in the economy and related decline in construction debris. Landfill fees were about \$700,000 less in 2009 than in 2008. Similarly State Aid declined about \$700,000 in 2009 compared to 2008. Additionally, the sale of carbon credits and interest revenues were each about \$160,000 less in 2009 than in 2008. Solid Waste Operations expenses increased by about \$360,000 in 2009 compared to 2008 (\$6,816,956 in 2009 and \$6,460,991 in 2008). This increased expense is primarily related to the increase in recorded closure and post-closure costs for the Bath Landfill. There were no prior period adjustments for the Business-type activities in 2009. There were two prior period adjustments in 2008. The first was the STASC reclassification discussed above. The second was for \$2,991,000 related to recording the liability associated with post-closure costs of landfill sites closed in previous years. The impact of these two corrections was a net increase in the Business-type net assets of approximately \$24,450,000.

### **Financial Analysis of Governmental Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental funds.** The focus of Steuben County's governmental funds financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Steuben County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Steuben County's governmental funds reported combined ending fund balances of \$63,447,592, a decrease of \$656,368 in comparison with the prior year. Approximately 70% of this amount (\$44,287,620) constitutes unreserved, undesignated fund balance, which is available for spending at the County's discretion. The remainder of fund balance is reserved or designated to indicate that it is not available for new spending because it has already been committed; 1) to liquidate contracts and purchase orders of the prior period (\$579,522), 2) to pay debt service (\$1,790,186), 3) to pay potential future insurance claims (\$2,413,922), 4) to pay for future facility repair and renovations (\$3,999,774), 5) to reduce the following year tax levy (\$8,259,995 or 14% of total fund balances), and 6) for a variety of other restricted purposes (\$2,116,573).

The **General Fund** is the primary operating fund of the County.

As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total general fund expenditures excluding other financing uses (transfers to other funds):

Unreserved fund balance represented 34% of expenditures in 2009, compared to 35% in 2008.

Total fund balance represents 40% of the expenditures in 2009, compared to 42% in 2008.

The general fund unreserved and undesignated fund balance increased by \$930,593 or 2% in 2009 compared to an increase of \$2,062,885 or 5% in 2008. In 2009, the unreserved and undesignated fund balance equaled 84% of the total fund balance compared to 82% in 2008.

In 2009, \$3,237,497 of the unreserved fund balance was allocated to fund 2010 appropriations compared to \$3,700,040 of 2009 appropriations in 2008.

Total fund balance for the general fund increased by \$97,875 or 0.2% in 2009 compared to an increase of \$2,047,941 or 4% in 2008. This small increase in 2009 compared to 2008 is due primarily to the general economic conditions in the country and Steuben County. With the exception of a few categories, expenditures increased in 2009 over 2008 by \$5,295,690 or 4%. The most significant increases were within general governmental activities (\$1,353,601) and economic assistance and opportunity (\$3,013,271). On the revenue side, there was an increase over 2008 of \$1,791,413 or 1%. Substantially all sources of revenue declined compared to 2008 with the exception of federal aid. Federal aid increased by approximately \$8.3 million compared to 2008. Most of this increase is attributable to American Recovery and Reinvestment Act (ARRA) funding for economic assistance programs. Sales tax and other non-property tax revenues declined by approximately \$1.5 million. Departmental revenues declined by almost \$2.4 million. Interest earnings declined by about \$1.2 million. State aid declined only slightly by about \$465,000 and miscellaneous revenues decreased by about \$1.1 million.

The **County Road Fund** has a total fund balance of \$2,863,804 representing an 14% increase from the 2008 fund balance of \$2,518,266. Total expenditures were relatively flat with only a slight drop of about \$140,000 in 2009 as compared to 2008. However, spending was allocated slightly differently in 2009 with increases in permanent highway improvements and bridge maintenance and decreases in snow removal and road maintenance. There were no transfers to other funds in 2009 compared to \$487,168 in 2008. Total revenues increased about \$2 million which was substantially offset by a decline in interfund transfers to the County Road fund of approximately \$2.1 million resulting in a net increase of only \$104,023. Most of the increased revenue was in real property taxes (\$825,910), Federal American Recovery and Reinvestment Act funding (\$662,030) and compensated losses (\$705,609). The decline of transfers from other funds is because of a special allocation in 2008 of \$1,500,000 for road maintenance and repair.

**Financial Analysis of Proprietary funds** The Steuben County proprietary funds provide the same type of information found in the government-wide financial statement, but in more detail.

The **Health Care Facility** had net assets of \$4,784,628 compared to \$6,749,028 at the end of 2008. In 2009, the Health Care Facility again had a negative change in net assets of \$1,964,400 or 29% following the increase in 2008 which was the result of

receiving the IGT payment of \$3,874,820 in 2008. The results for the past five consecutive years follow:

2009	(\$ 1,964,400)
2008	\$ 1,535,298
2007	(\$ 917,463)
2006	(\$ 105,070)
2005	(\$ 1,537,463)

The **Solid Waste Operations** had net assets of \$12,285,534 at the end of 2009 compared to \$13,799,612 at the end of 2008, representing a decrease of \$1,514,078 or 11%. As indicated previously, the poor economy had a detrimental impact on solid waste financial results. The results for the past five consecutive years follow:

2009	(\$ 1,514,078)
2008	(\$ 2,381,436)
2007	\$ 1,180,072
2006	\$ 57,070
2005	\$ 4,671,364

### Budgetary Highlights

**General Fund Budgetary Highlights** - Appropriation budget adjustments increased the original budget by \$3,455,745 or 2.6% compared to \$3,471,016 or 2.6% in 2008. Please contact the County for a separately issued report with detailed budget comparisons. Changes in appropriations are summarized as follows:

#### Budget Comparison General Fund For the Year Ended December 31, 2009

	Original	Modified	Difference	% change
<b>EXPENDITURES</b>				
General Government Support	\$ 23,703,784	\$ 24,268,055	\$ 564,271	2.4%
Education	8,565,000	9,090,000	525,000	6.1%
Public Safety	16,159,880	16,419,907	260,027	1.6%
Health	18,337,756	18,967,705	629,949	3.4%
Transportation	350,000	752,700	402,700	115.1%
Economic Assistance and Opportunity	64,126,100	64,429,500	303,400	0.5%
Culture and Recreation	1,048,500	1,077,877	29,377	2.8%
Home and Community Services	1,352,775	1,359,326	6,551	0.5%
Debt Service	693,065	693,065	-	0.0%
<b>TOTAL APPROPRIATED EXPENDITURES</b>	<b>134,336,860</b>	<b>137,058,135</b>	<b>2,721,275</b>	<b>2.0%</b>
Transfers Out	30,000	764,470	734,470	2448.2%
<b>TOTAL APPROPRIATIONS &amp; TRANSFERS</b>	<b>134,366,860</b>	<b>137,822,605</b>	<b>3,455,745</b>	<b>2.6%</b>

Explanation of significant budget modifications:

- The current year General Fund budget was increased by \$96,838 to fund encumbrances issued in 2008.
- In 2009, \$782,305 or 56% (\$270,000 or 19% in 2008) of the contingency budget of \$1,400,000 established for unforeseen purposes was allocated. The most significant transfers include \$525,000 to fund the County's cost of community college enrollments and \$180,000 to fund assigned counsel costs for public defense of County residents.
- The increase in the General Government Support area is primarily driven by an increase of approximately \$486,000 in the distribution of sales tax to municipalities in the County and about \$489,000 appropriated from the insurance reserve to settle a judgment.
- The increase in the Public Safety area is comprised primarily of increases Homeland Security funding. The jail budget was increased about \$40,000 to reflect increased costs of mental health services to inmates.
- The budget within the Public Health programs increased by about \$539,000 related primarily to additional funding availability for immunization and emergency preparedness grants.
- Transportation increased to reflect funding for new public transportation equipment and some additional aid for new public transportation routes.
- Economic Assistance and Opportunity budgets for Social Services Administration increased to reflect the changes within and between Federal and State funding for programs.
- The increase in Transfers Out was related to additional capital projects for a new roof on the main County office building and additional voting machines to comply with the requirements of the Help America Vote Act.

General Fund Final Budget Compared to Actual Expenditures and Revenues –

- Actual revenues fell short of the final-modified revenue budget by \$7,212,054 or 5% (\$10,225,460 or 8% in 2008). This difference was the net result of about \$3,000,000 less in departmental income, \$1,100,000 less in interest revenue, \$5,000,000 less State aid received and about \$1,700,000 more Federal aid received than was budgeted.
- The final-appropriation budget exceeded actual expenditures by \$12,101,566 or 9% (\$17,317,568 or 13% in 2008). General County actual costs were less than budgeted by about \$1,600,000. Of this amount, approximately \$618,000 was unexpended contingency budget. In addition, public defender, county clerk, buildings and grounds, elections, data processing, and judgments and claims spent less than budget by between \$60,000 and \$170,000 each. Expenditures for Public Safety were about \$718,000 less than the modified budget. The Sheriff's department represented about \$242,000 of this amount with E-911 emergency communications

contributing about \$112,000 to the under-spending. The Homeland Security grants had about \$179,000 of unspent funds in 2009. Health programs were under spent compared to the modified budgets by approximately \$2,600,000. Of this amount, public health nursing represented the bulk at \$1,700,000, early intervention services were about \$585,000, and mental health services were about \$268,000. Economic Assistance and Opportunity had a variance of about \$5,900,000 or 9%. The amount budgeted for debt payments was not used in 2009 as the liability was paid by the capital projects fund.

- The County's focus on reducing costs facilitates maintenance of budgetary control.

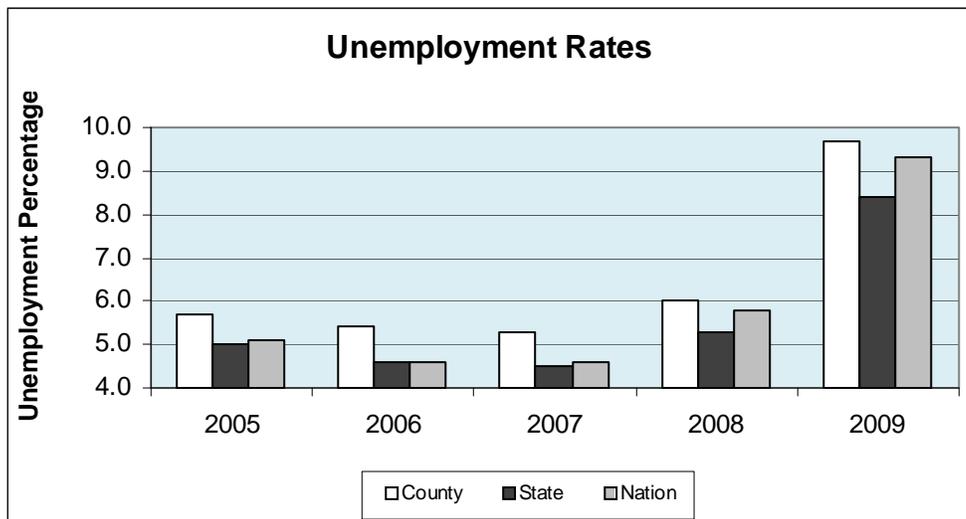
### Capital Asset and Debt Administration

**Capital Assets** - The County's investment in capital assets (net of accumulated depreciation) for governmental and business-type activities as of December 31, 2009 totaled \$138,386,086 compared to \$131,539,985 in 2008. This investment in capital assets includes land, land improvements, buildings, machinery and equipment, infrastructure (highways and bridges), and construction in progress. The major investments in capital assets in 2009 were for additional investments in infrastructure, road equipment and vehicles. Please refer to Note III C in the Notes to the Basic Financial Statements in this report for additional information on the County's capital assets.

**Long-Term Debt** - At December 31, 2009, excluding the STASC, the County had total debt obligations of \$29,468,400 compared to \$32,866,800 at the end of 2008. The STASC had debt (net of discount) of \$30,033,574 (\$30,434,968 in 2008) which is securitized by future tobacco settlement payments. There was no new debt issued in 2009. Please Refer to Note III I of the Notes to the Basic Financial Statements in this report for additional information on the County's debt.

### Economic Outlook and Next Year's Budget

The annual average unemployment rate in Steuben County continues to exceed that of New York State as well as the national average. The difference was slight and the Appalachian Regional Commission (ARC) classifies only one census tract in Steuben County (#9609) as distressed.



In 2009, several large Steuben County employers were forced to lay off large numbers of employees. Corning, Inc, reduced its workforce by 3,500 in early 2009. Alstom, Inc. laid-off 200 in the spring of 2009 and an additional 500 in the spring of 2010. Gunlocke, Inc., also had layoffs in both the spring of 2009 and 2010. All three companies are hopeful that they will be able to bring employees back to work as the global economy recovers.

The 2009 worsening local economy led to a simultaneous need for increased services of economic assistance and a decline in sales tax collections. In late 2008, the County was made aware of several reductions in State aid for various programs and services. With the advent of the Federal Stimulus awards to New York State, the State budget reductions originally included in the Governor's budget for 2009-2010 were substantially avoided. Nonetheless, New York State is facing a \$10 billion deficit in its 2010-2011 budget and as of this writing, had not passed a state budget. It is anticipated that the State will continue to reduce aid to counties as part of its effort to close the budget gap. Federal funding from the American Recovery and Reinvestment Act is slated to expire in the 2010-2011 federal fiscal year. The reduction of both State and Federal aid is anticipated to have a profound impact on the County budget. In addition, in 2010 the County will also experience a 60% increase in pension expenses from \$3.2 million to \$5.5 million. The expectation is that the County will see a similar, if not larger increase in 2011. That could result in another \$5.5 million in pension costs for 2011.

In anticipation of this financial stress, beginning in April 2010, the County offered an early retirement incentive in an effort to reduce the County workforce. Dependent on years of service to the County, employees may be eligible for 25% to 100% in county paid health insurance until age 65 or a \$2,500 to \$15,000 cash payment.

At the end of 2009, the County remains in a solid financial position. It is anticipated that, with proper planning, the County will be able to limit annual real property tax increases while maintaining vital services during the global recession. The ability to plan would be enhanced if the State of New York were to resolve its budget crisis and reform its fiscal affairs.

#### **REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the Steuben County Treasurer's Office at 3 East Pulteney Square, Bath, NY 14810. The County's Internet address is [www.steubencony.org](http://www.steubencony.org).

The County's component units and the Steuben County Health Care Facility issue separate financial statements. These statements may be obtained by contacting the individual agencies directly. Please refer to the Notes to the Basic Financial Statements for contact information.

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# Financial Section

## **Basic Financial Statements**

**STEUBEN COUNTY, NY**  
**Statement of Net Assets**  
As of December 31, 2009

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	IDA Business-type	Soil & Water Govt-type
<b>ASSETS</b>					
<b>Current assets:</b>					
Cash, cash equivalents and investments	\$ 64,760,360	\$ 11,207,980	\$ 75,968,340	\$ 1,977,354	\$ 406,645
Taxes receivable and tax deeds, net	9,879,489	-	9,879,489	-	-
Other receivables, net	5,842,076	4,571,180	10,413,256	297,965	77,377
Assets whose use is limited	1,790,186	436,762	2,226,948	-	-
State and federal receivables	11,710,976	547,986	12,258,962	-	-
Due from other governments	2,409,254	-	2,409,254	-	-
Prepaid items	739,618	138,762	878,380	-	-
Inventory of supplies	262,841	36,405	299,246	-	-
<b>Total current assets</b>	<b>97,394,800</b>	<b>16,939,075</b>	<b>114,333,875</b>	<b>2,275,319</b>	<b>484,022</b>
<b>Noncurrent assets:</b>					
Bond issuance costs, net	-	69,877	69,877	-	-
Non-depreciable capital assets	8,814,511	6,379,997	15,194,508	419,000	-
Net depreciable capital assets	93,125,686	30,065,892	123,191,578	661,463	139,328
<b>Total noncurrent assets</b>	<b>101,940,197</b>	<b>36,515,766</b>	<b>138,455,963</b>	<b>1,080,463</b>	<b>139,328</b>
<b>Total Assets</b>	<b>199,334,997</b>	<b>53,454,841</b>	<b>252,789,838</b>	<b>3,355,782</b>	<b>623,350</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts payable	10,103,863	669,695	10,773,558	-	-
Accrued liabilities	5,702,994	928,113	6,631,107	990	16,769
Current portion of compensated absences	385,839	55,628	441,467	-	-
Current portion of other post employment benefits	830,300	106,950	937,250	-	-
Due to other governments	5,894,260	-	5,894,260	-	-
Accrued Interest Payable	2,152,951	319,028	2,471,979	-	-
Current portion of bonds payable	619,794	2,930,000	3,549,794	-	-
Other liabilities	5,063,708	-	5,063,708	-	-
<b>Total current liabilities</b>	<b>30,753,709</b>	<b>5,009,414</b>	<b>35,763,123</b>	<b>990</b>	<b>16,769</b>
<b>Noncurrent Liabilities</b>					
Compensated absences, net of current portion	5,012,791	672,964	5,685,755	-	-
Other post employment benefits	4,792,637	622,213	5,414,850	-	-
Amounts due to third party payors	-	383,611	383,611	-	-
Accrued landfill closure/post closure care costs	-	9,985,277	9,985,277	-	-
Bonds payable, net of current portion	36,252,180	19,711,200	55,963,380	-	-
<b>Total noncurrent liabilities</b>	<b>46,057,608</b>	<b>31,375,265</b>	<b>77,432,873</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>76,811,317</b>	<b>36,384,679</b>	<b>113,195,996</b>	<b>990</b>	<b>16,769</b>
<b>Net Assets</b>					
Invested in capital assets, net of related debt	95,101,797	13,804,689	108,906,486	1,080,463	139,328
Restricted for:					
Capital improvements	582,428	436,762	1,019,190	603,000	5,425
Debt service	1,790,186	-	1,790,186	-	-
Unrestricted	25,049,269	2,828,711	27,877,980	1,671,329	461,828
<b>Total Net Assets</b>	<b>\$ 122,523,680</b>	<b>\$ 17,070,162</b>	<b>\$ 139,593,842</b>	<b>\$ 3,354,792</b>	<b>\$ 606,581</b>

The accompanying notes are an integral part of these financial statements.

**Steuben County, NY**  
**Statement of Activities**  
For the Year Ended December 31, 2009

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			IDA Business-type	Soil & Water Gov't-type
					Governmental Activities	Business-type Activities	Total		
<b>Primary government:</b>									
Governmental activities:									
General	\$ 25,315,553	\$ 7,048,953	\$ 1,204,641	\$ -	\$ (17,061,959)	\$ -	\$ (17,061,959)		
Education	9,046,812	550,974	2,400,626	-	(6,095,212)	-	(6,095,212)		
Public safety	17,812,344	2,285,206	1,344,570	587,423	(13,595,145)	-	(13,595,145)		
Health	16,760,346	7,653,824	4,687,963	-	(4,418,559)	-	(4,418,559)		
Transportation	20,927,774	3,442,205	4,906,279	3,023,385	(9,555,905)	-	(9,555,905)		
Economic assistance and opportunity	59,206,207	2,588,564	29,837,742	-	(26,779,901)	-	(26,779,901)		
Culture and recreation	975,305	248,850	235,444	-	(491,011)	-	(491,011)		
Home and community	1,290,512	1,686	-	-	(1,288,826)	-	(1,288,826)		
Interest expense	568,549	-	-	-	(568,549)	-	(568,549)		
Total governmental activities	<u>151,903,402</u>	<u>23,820,262</u>	<u>44,617,265</u>	<u>3,610,808</u>	<u>(79,855,067)</u>	<u>-</u>	<u>(79,855,067)</u>		
<b>Business-type activities:</b>									
Health Care Facility	12,132,826	9,127,556	362,497	-	-	(2,642,773)	(2,642,773)		
Solid Waste Operations	6,818,909	4,761,113	7,573	-	-	(2,050,223)	(2,050,223)		
Total business-type activities	<u>18,951,735</u>	<u>13,888,669</u>	<u>370,070</u>	<u>-</u>	<u>-</u>	<u>(4,692,996)</u>	<u>(4,692,996)</u>		
Total primary government	<u>\$ 170,855,137</u>	<u>\$ 37,708,931</u>	<u>\$ 44,987,335</u>	<u>\$ 3,610,808</u>	<u>(79,855,067)</u>	<u>(4,692,996)</u>	<u>(84,548,063)</u>		
<b>Component Units</b>									
Industrial Development Agency	\$ 318,782	\$ 709,489	\$ -	\$ -			\$ 390,707	\$ -	
Soil and Water Conservation District	788,312	126,524	491,822	-			-	(169,966)	
	<u>\$ 1,107,094</u>	<u>\$ 836,013</u>	<u>\$ 491,822</u>	<u>\$ -</u>			<u>\$ 390,707</u>	<u>\$ (169,966)</u>	
General Revenues:									
Real property taxes					36,501,838	-	36,501,838	-	-
Real property tax items					2,951,592	-	2,951,592	-	-
Sales and use tax					32,769,327	-	32,769,327	-	-
Nonproperty tax items					10,410,917	-	10,410,917	-	-
Interest and earnings					611,323	141,104	752,427	20,775	3,624
Gain on disposition of assets					941,326	-	941,326	-	-
Transfers					-	-	-	-	-
Miscellaneous					3,666,472	1,073,414	4,739,886	65,712	-
Total general revenues					<u>87,852,795</u>	<u>1,214,518</u>	<u>89,067,313</u>	<u>86,487</u>	<u>3,624</u>
Change in net assets					<u>7,997,728</u>	<u>(3,478,478)</u>	<u>4,519,250</u>	<u>477,194</u>	<u>(166,342)</u>
Net Assets, Beginning of year					<u>114,525,952</u>	<u>20,548,640</u>	<u>135,074,592</u>	<u>2,877,598</u>	<u>772,923</u>
Net Assets, End of year					<u>\$ 122,523,680</u>	<u>\$ 17,070,162</u>	<u>\$ 139,593,842</u>	<u>\$ 3,354,792</u>	<u>\$ 606,581</u>

The accompanying notes are an integral part of these financial statements.

**STEUBEN COUNTY, NY**  
**Balance Sheet**  
**Governmental Funds**  
**As of December 31, 2009**

	<u>General Fund</u>	<u>County Road</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash, cash equivalents and investments	\$ 51,638,041	\$ 2,975,055	\$ 8,142,655	\$ 62,755,751
Taxes receivable and tax deeds, net	9,879,489	-	-	9,879,489
Other receivables	4,082,760	-	1,759,316	5,842,076
Due from other funds	-	-	252,301	252,301
State and federal receivables	10,555,886	665,576	489,514	11,710,976
Due from other governments	190,137	-	71,982	262,119
Prepaid items	739,093	525	-	739,618
Inventory of supplies	26,052	-	-	26,052
Restricted assets	-	-	1,790,186	1,790,186
<b>Total assets</b>	<b><u>\$ 77,111,458</u></b>	<b><u>\$ 3,641,156</u></b>	<b><u>\$ 12,505,954</u></b>	<b><u>\$ 93,258,568</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	\$ 9,127,484	\$ 273,312	\$ 329,981	\$ 9,730,777
Accrued liabilities	1,654,971	251,990	24,719	1,931,680
Due to other governments	5,894,260	-	-	5,894,260
Due to other funds	-	-	252,301	252,301
Deferred revenues	8,168,209	252,050	1,759,276	10,179,535
Other liabilities	1,822,423	-	-	1,822,423
<b>Total liabilities</b>	<b><u>26,667,347</u></b>	<b><u>777,352</u></b>	<b><u>2,366,277</u></b>	<b><u>29,810,976</u></b>
<b>Fund Balances:</b>				
Reserved for:				
Encumbrances	128,951	154,189	296,382	579,522
Debt service	-	-	1,790,186	1,790,186
Inventory of supplies	25,000	-	-	25,000
Special purposes	7,183,748	-	582,428	7,766,176
Prepaid items	739,093	-	-	739,093
Unreserved, designated for next year's budget				
General fund	3,237,497	-	-	3,237,497
Special revenue funds	-	600,000	25,000	625,000
Capital projects fund	-	-	4,397,498	4,397,498
Undesignated reported in:				
General fund	39,129,822	-	-	39,129,822
Special revenue funds	-	2,109,615	2,952,126	5,061,741
Debt service funds	-	-	96,057	96,057
<b>Total Fund Balances</b>	<b><u>50,444,111</u></b>	<b><u>2,863,804</u></b>	<b><u>10,139,677</u></b>	<b><u>63,447,592</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 77,111,458</u></b>	<b><u>\$ 3,641,156</u></b>	<b><u>\$ 12,505,954</u></b>	<b><u>\$ 93,258,568</u></b>

The accompanying notes are an integral part of these financial statements.

**STEUBEN COUNTY, NY**  
**Reconciliation of the Governmental Funds Balance Sheet**  
**to the Statement of Net Assets**  
**As of December 31, 2009**

**Total fund balances - governmental funds** **\$63,447,592**

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The assets consist of:

Land	\$ 1,112,856	
Buildings and improvements	44,854,949	
Improvements other than buildings	458,477	
Equipment	23,698,843	
Infrastructure	112,580,717	
Construction in progress	7,701,655	
Accumulated depreciation	<u>(88,469,258)</u>	
Total capital assets		101,938,239

Deferred property tax revenues are not available to pay for current-period expenditures and are therefore deferred in the funds. 5,178,974

Deferred tobacco settlement revenues are not available to pay for current-period expenditures and are therefore deferred in the funds. 1,759,276

Certain items are not available within sixty days of the year end, hence are not considered assets on the fund statements. These consist of:  
Inventory type items for materials and supplies 236,789

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Accrued bond interest payable		(2,152,951)
Accrued compensated absences		(5,398,630)
Bonds payable		(36,871,974)
Other post employment benefits liability		(5,622,937)

Internal service funds are used by management to charge costs of insurance to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the Statement of Net Assets. 9,302

**Total Net Assets - End of Year** **\$ 122,523,680**

The accompanying notes are an integral part of these financial statements.

**STEUBEN COUNTY, NY**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the year ended December 31, 2009**

	<u>General Fund</u>	<u>County Road</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>				
Real property taxes	\$ 17,789,312	\$ 15,957,192	\$ 2,265,826	\$ 36,012,330
Real property tax items	2,951,592	-	-	2,951,592
Non-property taxes	43,180,244	-	-	43,180,244
Departmental Income	14,005,001	-	-	14,005,001
Intergovernmental services revenue	1,859,863	578,806	19,082	2,457,751
Use of money and property	2,495,958	5,612	39,936	2,541,506
Licenses and permits	1,686	-	-	1,686
Fines and forfeitures	378,657	-	-	378,657
Sale of property and compensation for losses	95,114	774,688	89,610	959,412
Tobacco settlement revenues	-	-	1,840,314	1,840,314
Interfund revenues	1,523,832	-	2,844,317	4,368,149
State aid	16,971,988	3,688,392	1,306,361	21,966,741
Federal aid	22,941,266	662,030	2,658,036	26,261,332
Miscellaneous	1,455,549	24,405	2,606	1,482,560
<b>Total revenues</b>	<u>125,650,062</u>	<u>21,691,125</u>	<u>11,066,088</u>	<u>158,407,275</u>
<b>Expenditures:</b>				
Current:				
General government	22,642,547	-	48,305	22,690,852
Education	9,046,812	-	-	9,046,812
Public safety	15,653,018	-	-	15,653,018
Health	16,315,563	-	-	16,315,563
Transportation	380,041	21,722,679	4,752,040	26,854,760
Economic assistance and opportunity	58,550,888	-	-	58,550,888
Culture and recreation	929,120	-	-	929,120
Home and community services	1,245,527	-	26,600	1,272,127
Capital outlays:				
General government	-	-	1,551,443	1,551,443
Public safety	-	-	132,159	132,159
Transportation	-	-	3,358,182	3,358,182
Economic assistance and opportunity	-	-	13,681	13,681
Culture and recreation	-	-	29,840	29,840
Debt service:				
Principal	-	-	963,400	963,400
Interest	-	-	1,701,798	1,701,798
<b>Total expenditures</b>	<u>124,763,516</u>	<u>21,722,679</u>	<u>12,577,448</u>	<u>159,063,643</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>886,546</u>	<u>(31,554)</u>	<u>(1,511,360)</u>	<u>(656,368)</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	484,592	923,171	1,407,763
Transfers out	<u>(788,671)</u>	<u>(107,500)</u>	<u>(511,592)</u>	<u>(1,407,763)</u>
<b>Total other financing sources (uses)</b>	<u>(788,671)</u>	<u>377,092</u>	<u>411,579</u>	<u>-</u>
<b>Net change in fund balance</b>	97,875	345,538	(1,099,781)	(656,368)
Fund balance - Beginning of year	<u>50,346,236</u>	<u>2,518,266</u>	<u>11,239,458</u>	<u>64,103,960</u>
Fund balance - End of year	<u>\$ 50,444,111</u>	<u>\$ 2,863,804</u>	<u>\$ 10,139,677</u>	<u>\$ 63,447,592</u>

The accompanying notes are an integral part of these financial statements.

**STEUBEN COUNTY, NY**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - Governmental Funds**  
**to the Statement of Activities**  
**For the Year Ended December 31, 2009**

**Net Change in Fund Balances - Total Governmental Funds** **\$ (656,368)**

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

In the current period, these amounts are:

Capital outlay	\$ 16,706,726	
Depreciation	<u>(7,800,644)</u>	
Excess of capital outlay over depreciation expense		8,906,082

Property tax and STASC revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds.	540,041
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Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal. This is the amount of the loss on disposal of capital assets with no cash proceeds.	(18,086)
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Increase/decrease:

Compensated absences	(191,669)
Inventory of supplies	39,569
Accrued Interest on bonds	1,166,855
Amortization of bond discount	(33,606)
OPEB - annual required contribution	(2,485,137)

Repayment of bond principal is an expenditure in the governmental funds, but reduces long-term liabilities in the Statement of Net Assets	963,400
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Internal service funds are used by management to charge the costs of insurance to individual funds. The net revenue (expense) of the internal service fund is reported with the governmental activities.	<u>(233,353)</u>
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Change in Net Assets of Governmental Activities	<b><u>\$ 7,997,728</u></b>
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The accompanying notes are an integral part of these financial statements.

**STEUBEN COUNTY, NY**  
**Statement of Net Assets**  
**Proprietary Funds**  
**As of December 31, 2009**

	<b>Enterprise Funds</b>			<b>Internal Service</b>
	<b>Health Care Facility</b>	<b>Solid Waste (Landfill)</b>	<b>Total</b>	
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash, cash equivalents and investments	\$ 1,594,720	\$ 9,613,260	\$ 11,207,980	\$ 2,004,609
Accounts receivable	2,219,825	889,890	3,109,715	-
Amounts due from third-party payors	1,461,465	-	1,461,465	-
Current portion of assets whose use is limited	-	436,762	436,762	-
State & federal receivables	-	547,986	547,986	-
Due from other governments	-	-	-	2,147,135
Prepaid expenses	138,622	140	138,762	-
Inventories	36,405	-	36,405	-
<b>Total current assets</b>	<b>5,451,037</b>	<b>11,488,038</b>	<b>16,939,075</b>	<b>4,151,744</b>
<b>Noncurrent Assets:</b>				
Unamortized bond issuance costs, net	48,032	21,845	69,877	-
Non-depreciable capital assets	-	6,379,997	6,379,997	-
Capital assets, net	18,575,176	11,490,716	30,065,892	1,958
<b>Total noncurrent assets</b>	<b>18,623,208</b>	<b>17,892,558</b>	<b>36,515,766</b>	<b>1,958</b>
<b>TOTAL ASSETS</b>	<b>24,074,245</b>	<b>29,380,596</b>	<b>53,454,841</b>	<b>4,153,702</b>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	223,370	446,325	669,695	373,086
Accrued liabilities	475,882	452,231	928,113	3,771,314
Current portion of accrued compensated absences	19,628	36,000	55,628	-
Current portion of bonds payable	765,000	2,165,000	2,930,000	-
Current portion other post-employment benefits (OPEB)	89,700	17,250	106,950	-
Accrued interest payable	261,459	57,569	319,028	-
<b>Total current liabilities</b>	<b>1,835,039</b>	<b>3,174,375</b>	<b>5,009,414</b>	<b>4,144,400</b>
<b>Noncurrent liabilities:</b>				
Accrued compensated absences, net of current portion	430,079	242,885	672,964	-
Accrued other post-employment benefits, net of current portion	409,688	212,525	622,213	-
Amounts due to third party payors	383,611	-	383,611	-
Accrued landfill closure/postclosure care costs	-	9,985,277	9,985,277	-
Bonds payable, net of current portion	16,231,200	3,480,000	19,711,200	-
<b>Total noncurrent liabilities</b>	<b>17,454,578</b>	<b>13,920,687</b>	<b>31,375,265</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>19,289,617</b>	<b>17,095,062</b>	<b>36,384,679</b>	<b>4,144,400</b>
<b>NET ASSETS</b>				
Investment in capital assets, net of related debt	1,578,976	12,225,713	13,804,689	1,958
Restricted for capital improvements	-	436,762	436,762	-
Unrestricted	3,205,652	(376,941)	2,828,711	7,344
<b>TOTAL NET ASSETS</b>	<b>\$ 4,784,628</b>	<b>\$ 12,285,534</b>	<b>\$ 17,070,162</b>	<b>\$ 9,302</b>

The accompanying notes are an integral part of these financial statements.

**STEUBEN COUNTY, NY**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Proprietary Funds**  
**For the Year Ended December 31, 2009**

	<u>Enterprise Funds</u>		<u>TOTAL</u>	<u>Internal Service</u>
	<u>Health Care Facility</u>	<u>Solid Waste (Landfill)</u>		
<b>Operating revenues:</b>				
Charges for services	\$ 9,127,556	\$ 4,761,113	\$13,888,669	\$ 2,224,649
Intergovernmental transfer	359,296	-	359,296	-
Adjustment of prior years' revenue, net	3,201	-	3,201	-
Other revenue	284,208	411,162	695,370	244,701
<b>Total operating revenue</b>	<b><u>9,774,261</u></b>	<b><u>5,172,275</u></b>	<b><u>14,946,536</u></b>	<b><u>2,469,350</u></b>
<b>Operating expenses:</b>				
Personal services	5,513,378	1,312,909	6,826,287	39,397
Employee benefits	2,596,938	648,783	3,245,721	22,284
Contractual expense	2,067,323	1,582,448	3,649,771	711,538
Depreciation & amortization	872,347	2,166,691	3,039,038	819
Indirect expense	378,044	-	378,044	-
Closure & postclosure costs	-	938,646	938,646	-
Workers' compensation benefits	-	-	-	1,937,693
<b>Total operating expenses</b>	<b><u>11,428,030</u></b>	<b><u>6,649,477</u></b>	<b><u>18,077,507</u></b>	<b><u>2,711,731</u></b>
<b>Operating income (loss)</b>	<b><u>(1,653,769)</u></b>	<b><u>(1,477,202)</u></b>	<b><u>(3,130,971)</u></b>	<b><u>(242,381)</u></b>
<b>Non-operating revenue (expenses):</b>				
County subsidy	378,044	-	378,044	-
State and federal aid	-	7,573	7,573	-
Investment income	16,121	124,983	141,104	9,028
Gain (loss) on disposition of assets	10,104	(1,953)	8,151	-
Interest expense	(714,900)	(167,479)	(882,379)	-
<b>Total non-operating revenue (expenses)</b>	<b><u>(310,631)</u></b>	<b><u>(36,876)</u></b>	<b><u>(347,507)</u></b>	<b><u>9,028</u></b>
<b>Change in net assets</b>	<b><u>(1,964,400)</u></b>	<b><u>(1,514,078)</u></b>	<b><u>(3,478,478)</u></b>	<b><u>(233,353)</u></b>
Total net assets - Beginning of year	6,749,028	13,799,612	20,548,640	242,655
<b>Total net assets - End of year</b>	<b><u>\$ 4,784,628</u></b>	<b><u>\$ 12,285,534</u></b>	<b><u>\$ 17,070,162</u></b>	<b><u>\$ 9,302</u></b>

The accompanying notes are an integral part of these financial statements.

**STEUBEN COUNTY, NY**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2009**

	Enterprise Funds			Internal Service
	Health Care	Solid Waste	Total	
	Facility	(Landfill)		
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>				
Receipts from services	\$ 9,046,316	\$ 4,856,473	\$ 13,902,789	\$ 2,282,650
Payments to suppliers for goods and services	(2,534,297)	(2,331,286)	(4,865,583)	-
Payments to employees for services	(7,971,158)	(1,901,557)	(9,872,715)	(62,847)
Payments for workers compensation benefits	-	-	-	(2,304,657)
<b>Net cash provided by (used in) operating activities</b>	<b>(1,459,139)</b>	<b>623,630</b>	<b>(835,509)</b>	<b>(84,854)</b>
<b>NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Transfer, purchase and construction of capital assets	(58,029)	(934,690)	(992,719)	-
Payments on liabilities to other funds	-	(131,728)	(131,728)	-
Changes in assets whose use is limited	823,556	248,220	1,071,776	-
Receipts from state and federal agencies	-	1,237,673	1,237,673	-
Proceeds on sale of equipment	10,104	2,802	12,906	-
Payments on bond interest expense	(726,625)	(228,634)	(955,259)	-
Principal repayment of bonds	(735,000)	(2,135,000)	(2,870,000)	-
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>(685,994)</b>	<b>(1,941,357)</b>	<b>(2,627,351)</b>	<b>-</b>
<b>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>				
Investment income received	16,121	124,983	141,104	9,028
<b>Net cash provided by (used in) investing activities</b>	<b>16,121</b>	<b>124,983</b>	<b>141,104</b>	<b>9,028</b>
Net increase (decrease) in cash, cash equivalents and investments	(2,129,012)	(1,192,744)	(3,321,756)	(75,826)
Cash, cash equivalents and investments, beginning of year	3,723,732	10,806,004	14,529,736	2,080,435
<b>Cash, cash equivalents and investments, end of year</b>	<b>\$ 1,594,720</b>	<b>\$ 9,613,260</b>	<b>\$ 11,207,980</b>	<b>\$ 2,004,609</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES</b>				
Operating loss	\$ (1,653,769)	\$ (1,477,202)	\$ (3,130,971)	\$ (242,381)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities				
County indirect charges	378,044	-	378,044	-
Depreciation and amortization	872,347	2,166,691	3,039,038	819
Bad debt expense	137,600	-	137,600	-
Changes in:				
Accounts receivable	(443,424)	(315,802)	(759,226)	(186,699)
Arbitrage liability	(92,568)	-	(92,568)	-
Due from third party payors	(497,942)	-	(497,942)	-
Inventories and prepaids	(137,622)	(140)	(137,762)	-
Accounts payable	(329,352)	317,501	(11,851)	343,407
Accrued liabilities	-	(36,640)	(36,640)	-
Retained percentages	-	66,129	66,129	-
Amounts due to third-party payors	168,389	-	168,389	-
Accrued landfill closure/postclosure care costs	-	(196,482)	(196,482)	-
Customer deposits	-	2,800	2,800	-
Accrued items	139,158	96,775	235,933	-
<b>Net cash provided by (used in) operating activities</b>	<b>\$ (1,459,139)</b>	<b>\$ 623,630</b>	<b>\$ (835,509)</b>	<b>\$ (84,854)</b>
<b>Supplemental Information:</b>				
Non-cash increase in capital assets due to amounts reported in payables	\$ -	\$ 379,711		
Non-cash indirect expenses and revenue provided by County	\$ 378,044	\$ -		

The accompanying notes are an integral part of these financial statements.

# STEUBEN COUNTY, NY

## Balance Sheet

### Fiduciary Funds

As of December 31, 2009

	Agency Funds	Private Purpose Trust Funds
<b>ASSETS</b>		
Cash and cash equivalents	\$ 895,612	\$ 122,917
Securities and mortgages	60,790	-
<b>TOTAL ASSETS</b>	<b>\$ 956,402</b>	<b>\$ 122,917</b>
 <b>LIABILITIES</b>		
Agency liabilities	\$ 956,402	\$ 100
<b>TOTAL LIABILITIES</b>	<b>956,402</b>	<b>100</b>
 <b>NET ASSETS</b>		
Held in trust for other purposes	-	122,817
<b>TOTAL NET ASSETS</b>	<b>-</b>	<b>122,817</b>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	 <b>\$ 956,402</b>	 <b>\$ 122,917</b>

### Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Year Ended December 31, 2009

	Private Purpose Trust Funds
<b>ADDITIONS:</b>	
Interest earnings	\$ 10
Miscellaneous local sources	29,910
<b>TOTAL ADDITIONS</b>	<b>29,920</b>
 <b>DEDUCTIONS:</b>	
Home and community services	10
Public safety	29,431
<b>TOTAL DEDUCTIONS</b>	<b>29,441</b>
 <b>CHANGE IN NET ASSETS</b>	 <b>479</b>
Net assets - Beginning of year	122,338
<b>Net assets - End of year</b>	<b>\$ 122,817</b>

The accompanying notes are an integral part of these financial statements.

**STEBEN COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**December 31, 2009**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. FINANCIAL REPORTING ENTITY**

The County of Steuben (the County), which was incorporated in 1796, is governed by County Law and other general laws of the State of New York (the State) and various local laws. The County Legislature is responsible for the overall operations. The Legislative Board consists of seventeen members with each member's vote weighted on the basis of population in the district represented. The Chairman of the Legislature serves as chief executive officer and the County Treasurer serves as chief fiscal officer.

The County provides the following basic services: educational assistance, economic assistance, highway construction and maintenance, law enforcement, traffic safety, emergency management services, parks, youth and aging services, mental health, public health, and environmental control. All governmental activities and functions performed for the County are its direct responsibility.

The financial reporting entity consists of (a) the primary government, which is the County, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in Governmental Accounting Standards Board (GASB) statements.

The decision to include a potential component unit in the County's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the County reporting entity.

**Discretely Presented:**

**Steuben County Industrial Development Agency** (the Agency) is a Public Benefit Corporation created by State legislation to promote the economic welfare, recreational opportunities, and prosperity of the County inhabitants. Board members of the Agency are appointed by the Steuben County Legislature. The County provided no operating subsidy to the Agency for 2009. The Agency is considered a component unit and is discretely presented as a business-type component unit. The Agency uses proprietary fund accounting.

**Steuben County Soil & Water Conservation District** (the District) was established in accordance with the Soil and Water Conservation Districts Law, to provide for the conservation of the soil and water resources. Members of District's Board of Directors are appointed by the Steuben County Legislature. An annual operating subsidy is provided by the County. The County's subsidy for 2009 was \$222,426 (36% of the District's revenue). The District is considered a governmental component unit and is discretely presented. The District uses the current financial resources measurement focus and modified accrual accounting.

**Blended Presentation:**

**Steuben Tobacco Asset Securitization Corporation (STASC)** is a local development corporation created in October 2000 under section 1411 of the New York State Not-For-Profit Corporation Law. In January 1997, the State of New York filed a lawsuit against the tobacco industry, seeking to recover the costs that the State and local governments had incurred in treating smoking related illnesses. Under an agreement reached with the tobacco industry, referred to as the Master Settlement Agreement (MSA), the State and local governments are entitled to receive annual payments. The STASC was formed to raise funds by issuing bonds, use those funds to acquire the rights to future proceeds from the Master Settlement Agreement (MSA) payable to the County, and remain in existence during the term of the bonds to collect the tobacco settlement proceeds and service the debt.

During 2000, the County sold its rights to receive payments under the MSA to the STASC. This sale was funded through the issuance of bonds by the STASC. The net proceeds were \$18,910,406. These bonds were then advance-refunded in August 2005, as part of New York Counties Tobacco Trust IV, Tobacco Settlement pass-through bonds. The STASC also became part of the New York Counties Tobacco Trust V by issuing capital appreciation bonds in November 2005. The STASC is considered a component unit and is blended with the other governmental activities of the County. The STASC uses the current financial resources measurement focus and modified accrual accounting.

Complete financial statements of individual component units can be obtained from their respective administrative offices:

Steuben County Industrial Development Agency  
7234 Rte 54 N – PO Box 393  
Bath, NY 14810-0393

Steuben County Soil & Water Conservation District  
415 W. Morris Street  
Bath, NY 14810

Steuben Tobacco Asset Securitization Corporation  
3 East Pulteney Square  
Bath, NY 14810

**B. BASIS OF PRESENTATION - FUND ACCOUNTING**

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The County's enterprise funds and business-type activities are prepared in conformity with accounting principles generally accepted in the United States as set forth by the Governmental Accounting Standards Board for proprietary funds. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and the proprietary fund financial statements to the extent they do not conflict with or contradict

guidance of the GASB. Governments also have the option of following subsequent private sector guidance for their business type activities and enterprise funds. The County's enterprise funds and business-type activities have elected not to follow subsequent private sector guidance. The more significant of the government's accounting policies are described in the following notes.

The County's basic financial statements consist of government-wide financial statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements which provide a more detailed level of information.

### **Government-Wide Financial Statements**

The Statement of Net Assets and Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for the fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The Statement of Net Assets represents the financial condition of the governmental and business-type activities at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business-type activity is self-financing or draws from the general revenues of the County.

Internal service activity within and between the governmental funds has been eliminated for presentation on the Statement of Net Assets and the Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation to the government-wide statement of activities. Internal service activity between the internal service fund and the government has been eliminated and the remaining amounts shown as governmental type activities on the Statement of Net Assets and the Statement of Activities.

### **Fund Financial Statements**

The County uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** – are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The

measurement focus of the governmental funds is upon determination of financial position and changes in financial position. Reporting is based on the modified accrual basis of accounting and "current financial resources" measurement focus. The following are the County's major governmental fund types:

General Fund – is the principal operating fund and includes all operations not required to be recorded in other funds.

County Road Fund - is required by Highway Law #114. Charges to this fund include salaries and expenditures of the County highway superintendent and the superintendent's office, engineering, maintenance of County roads and bridges, snow removal, and construction and reconstruction of County roads.

**Proprietary Funds** – are used to account for ongoing organizations or activities, which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position. Reporting is on the accrual basis of accounting with an economic resource measurement focus. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as investment earnings, result from non-exchange transactions or ancillary activities.

The following are the major proprietary funds:

Enterprise Funds – are used to account for the following operations:

The Steuben County Health Care Facility – is used to account for the 105-bed nursing home.

The Steuben County Solid Waste Operations – is used to account for receiving and managing waste at the County landfills.

Internal Service Fund – is used to account for the Self-Insurance (Workers' Compensation) Fund that records the assessments charged to, and benefits paid on behalf of, participating governments for workers' compensation coverage.

**Fiduciary Funds** – are used to account for assets held by the County in a trustee or custodial capacity. The following are fiduciary-type funds:

Agency Funds - The County's Agency Fund accounts for money (and/or property) received and held in the capacity of trustee, custodian or agent. The accounts do not involve measurement of results of operations; therefore, there are no operating statements. This fund accounts for moneys held for such things as payroll deductions, bail and court ordered deposits, undistributed mortgage tax, and deposits held for Social Service and Health Care Facility clients.

Private Purpose Trust Funds - The County's Private-Purpose Trust Funds account for all other trust arrangements under which principal and income benefit individuals, private organizations or other governments. The County has two Private-Purpose Trusts: Jail Commissary and Fairview Cemetery. The Jail Commissary benefits inmates at the Steuben County

Jail. The Fairview Cemetery trust was established in September 1964 when the County received a bequest of \$1,000 from the Estate of Marjorie More Benham for the perpetual care and maintenance of a lot in the Fairview Cemetery located in the Town of Lindley. The County is designated as the trustee of the bequest in accordance with section 553 of the County Law.

**C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

Measurement focus refers to what is being measured, whereas basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide financial statements and fund financial statements for proprietary funds are prepared using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and all liabilities associated with the operation (whether current or non-current) of the County are included on the Statement of Net Assets and the Statement of Activities presents increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred, regardless of when the cash is received or paid.

The governmental funds financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers amounts received within sixty days of year-end to be current. Expenditures are recorded when the related fund liability is incurred. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Therefore, governmental-fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the statements for governmental funds.

Material revenues that are accrued include real property taxes, state and federal aid, sales tax, and certain user fees. In 2009 the County had no long-term sales contracts, notes, leases receivable, or special assessment levies. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made and the resources are available. Expenditures are recorded when incurred except for the following exceptions:

- a. The County maintains an inventory for office supplies; expenditures for such items are recorded upon withdrawal from the inventory.

An inventory is also established to account for snow & ice abrasives (salt), and bridge materials purchased and stockpiled at year-end.

- b. Principal and interest on indebtedness are not recognized as expenditures until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, and other post-employment benefits are charged as expenditures when paid.

**D. ESTIMATES**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**E. CASH, CASH EQUIVALENTS AND INVESTMENTS**

The County's investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC insured commercial banks or trust companies located within the State. The County Treasurer is authorized to use demand accounts and certificates of deposits. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Investments are stated at cost, which approximates fair value.

Collateral is required for demand deposits and certificates of deposit not covered by federal depository insurance. The fair value of the collateral is required at all times to equal or exceed the principal amount. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the Federal Government. Underlying securities must have a fair value of at least 105 percent of the cost of the repurchase agreement.

For purposes of reporting, cash equivalents are defined as short-term, highly liquid investments with a maturity of twelve months or less when purchased.

Deposits and investments at year-end were covered by federal depository insurance, by collateral held by a third party custodial bank, with securities held by the entity or its agent in the County's name, and/or Federal securities.

**F. CAPITAL ASSETS**

General capital assets are capital assets which are associated with, and generally arise from, governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental-activities column of the government-wide Statement of Net Assets but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide Statement of Net Assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of \$5,000 for all governmental funds, and \$500 for all enterprise funds. The County's infrastructure consists of roads and bridges. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and construction in progress. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation and amortization are computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	25 – 50 years
Improvements other than buildings	10 – 35 years
Machinery and equipment	3 – 16 years
Infrastructure	4 – 50 years

All infrastructure placed in service each year since 2001 is included in the Statement of Net Assets and depreciation expense is included in the Statement of Activities. The County has reported infrastructure assets for the period 1980 to 2001.

**G. INTERFUND RECEIVABLES/PAYABLES**

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Interfund Receivables/Payables." Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide Statement of Net Assets. The only interfund balances which remain on the government-wide Statement of Net Assets are those between governmental and business-type activities. These amounts are reflected as "Internal Balances" if present at year end.

**H. INVENTORY AND PREPAID ITEMS**

Inventory is valued at cost utilizing the first-in, first-out method for all funds. Inventory in the General Fund and government activities consist of expendable supplies held for consumption. The costs are recorded as expenditures under the purchase method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The consumption method is used to account for these prepaid costs.

**I. PROPERTY TAXES**

Real property taxes are levied annually and become a lien on January 1. Taxes for County purposes are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. Taxes are generally collected during the period January 1 to March 31 by the Municipal Tax Collectors. Authorization is granted to requesting municipalities to collect in April to the settlement date. A 5% County penalty is added when the local collector settles with the County. Interest is calculated at a rate of 1% per month from February on the total amount due. The County assumes enforcement responsibility for all taxes levied in the towns after the settlement date.

Unpaid village and central school district taxes are turned over to the County for enforcement and any such taxes remaining unpaid at year-end are re-levied as County taxes in the subsequent year. The County also enforces city and city school district taxes. Tax enforcement procedures are in accordance with Article 11 of the New York State Real Property Tax Law, known as the "Uniform Delinquent Tax Enforcement Act." The redemption period for the payment of taxes generally expires two years after the lien date. Taxpayers may enter into an installment contract with the County to pay delinquent taxes. The term of the installment contract may be for a period up to 24 months.

**J. NON-PROPERTY TAX ITEMS**

Non-property tax items consist primarily of sales and use taxes, hotel occupancy tax, and automobile use tax.

**K. INSURANCE**

The County assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

**L. ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS**

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are also reported on the enterprise fund financial statements.

In general, governmental-fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, compensated absences, post-employment benefits and contractually required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Capital leases are recognized as a liability on the fund financial statements when due.

**M. COMPENSATED ABSENCES**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability in the government-wide statement of net assets, not in the fund statements, for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and also those that the County has identified as probable of receiving payment in the future. The amount is based on the accumulated sick leave and employee wage rates at year-end.

In the event of termination, an employee is entitled to payment of accumulated vacation leave to a maximum of forty-five days and one-half of unused sick leave to a maximum of ninety days after ten years of service. The compensated absences liability is reported on the government-wide financial statements.

On governmental-fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. The non-current portion of the liability is not reported. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

**N. NET ASSETS**

In the government-wide financial statements, net assets are classified in the following categories:

Invested in Capital Assets, Net of Related Debt – This amount consists of capital assets net of accumulated depreciation reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets.

Restricted Net Assets – This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments.

Unrestricted Net Assets – This amount is all net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted net assets."

The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**O. GOVERNMENTAL FUND BALANCE RESERVES**

The County reserves those portions of governmental fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and; therefore, are not available for appropriation or

expenditure. Fund balance reserves have been established for encumbrances, inventories, and other special purposes.

**P. OPERATING REVENUES AND EXPENSES**

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the County, these revenues are charges for services for the landfill and resident revenues at the health care facility. Receivables are recorded at the time of service and an allowance for doubtful accounts is estimated at the end of each year. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the funds. Revenues and expenses not meeting these definitions are reported as non-operating.

**Q. INTERFUND TRANSACTIONS**

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flow of cash or goods from one fund to another without a requirement for repayment are reported as Interfund transfers. Interfund transfers are reported as other financing sources/uses in the governmental funds and after non-operating revenues/expenses in the enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Budgetary Information

Budgets are adopted annually for the General Fund, County Road Fund, Economic Development Fund, and Road Machinery Fund. The Capital Projects Fund is budgeted on a project basis and therefore, these budgets do not lapse at year-end. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenses. The Internal Service Fund budget is adopted by separate resolution.

Each Department head shall submit annually to the Budget Officer/County Administrator an estimate of revenues and expenditures of such Department for the ensuing fiscal year. The Budget Officer/County Administrator will conduct a review of the preliminary budget. Recommendations for budget adjustments shall be forwarded to the Finance Committee, along with the preliminary budget by October 1 for their review and revision. No later than November 15, the Budget Officer/County Administrator submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1. The tentative budget includes the proposed expenditures and the means of financing for all budgeted funds. After public hearings are conducted to obtain taxpayer comments and no later than December 20, the County Legislature adopts the annual budget.

Departments may not exceed the budget unless a formal revision is authorized as outlined in the County Administrative Code. See the Statistical Section of this

report for detail. A separately issued detailed budget report is available upon request. In 2009, the County budgeted \$1,400,000 in a "contingency account" to be appropriated by the County Legislature as needed to cover unanticipated costs. During the year, \$782,305 of this amount was re-appropriated.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of the formal budgetary system. Encumbrances outstanding at year-end are carried forward to the next year's budget and are reported as a reservation of fund balance in the current financial statements since they do not constitute actual expenditures or liabilities.

Actual results of operations presented in accordance with GAAP and the County's accounting policies do not recognize encumbrances as expenditures until the period in which the actual goods or services are received and a liability is incurred. It is necessary to include budgetary encumbrances to reflect actual revenues and expenditures on a basis consistent with the County's legally adopted budget. The basis of budgeting is the same as GAAP except that outstanding encumbrances are treated as expenditures using the budgetary basis, but are not included under GAAP.

Steuben Tobacco Asset Securitization Corporation

The net asset deficit of the Tobacco Asset Securitization Corporation at the end of 2009 was (\$28,423,089) compared to (\$29,962,462) in 2008. This deficit results from the full accrual accounting for the STASC. Full accrual accounting requires the recording of the full amount of the bonds payable at the time the bonds are issued, while the revenue is recognized each year as it becomes available to pay the bond debt. It is expected that the deficit will decline as the revenues related to the tobacco settlements are received.

**III. DETAIL NOTES ON ALL FUNDS**

**A. DEPOSITS AND INVESTMENTS**

Cash and investments at December 31, 2009, are classified in the accompanying financial statements as follows:

Statement of Net Assets cash and equivalents	\$ 75,968,340
Statement of Net Assets assets whose use is limited	2,226,948
Fiduciary Funds cash and equivalents	1,018,529
Fiduciary Funds securities and mortgages	60,790
<b>Total Deposits and Investments</b>	<b>\$ 79,274,607</b>

Cash and investments at December 31, 2009, consist of the following:

Cash on hand	\$ 24,773
Demand deposits with financial institutions	63,902,432
<b>Total Cash</b>	<u>63,927,205</u>
Certificates of deposits with financial institutions	13,098,800
Other time deposits with financial institutions	397,626
<b>Total cash and time deposits</b>	<u>77,423,631</u>
Investments held by STASC trustee	1,790,186
Securities and mortgages	60,790
<b>Total Investments</b>	<u>1,850,976</u>
<b>Total Deposits and Investments</b>	<u><u>\$ 79,274,607</u></u>

**Credit Risk** – It is the County’s policy that all financial institutions with which the County conducts business must be credit worthy. Banks shall provide their most recent Consolidated Report of Condition (Call Report) at the request of the County. Security dealers not affiliated with a bank, shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The County Treasurer is responsible for evaluating the financial position and maintaining a listing of proposed depositories, trading partners and custodians. Such listing shall be evaluated and approved by the County Legislature at least annually.

**Custodial Credit Risk** – is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. To mitigate this risk, bank institutions are required to provide collateral in excess of the FDIC limit. At year-end, the carrying amount of the County’s deposits was \$77,423,631 and the bank balance was \$79,414,366. Of the bank balance, \$5,713,144 was covered by federal depository insurance. Amounts uninsured, but collateralized by securities being held by 3rd party financial institutions in the County’s name were \$83,579,198.

**Concentration of Credit Risk** – The County’s investment policy defines the maximum percentage of the total investments that may be invested in any one issuer to a range between ten and thirty-five percent. The maximum percentage defined for each bank is dependent on the evaluation of the individual institution.

**Interest Rate Risk** – is the risk that arises from the exposure to fair value losses that result from interest rate variability. The County’s investment policy requires the diversification of deposits and investments by financial institution, by investment instrument and by maturity scheduling. At year- end, the County held the following investments:

<b>Investment Type</b>	<b>Amount</b>	<b>Maturity</b>
Certificates of Deposit	\$ 3,597,800	January 2010
Certificates of Deposit	4,000,000	February 2010
Certificates of Deposit	5,500,000	March 2010
Certificates of Deposit	1,000	December 2010
Other Time Deposits with financial institutions	397,626	Not Applicable
Investments held in Trust	1,790,186	Not Applicable
Mechanics Lien Surety Bond	60,790	Not Applicable
	<u>\$ 15,347,402</u>	

**B. RECEIVABLES AND PREPAID ITEMS**

At December 31, 2009, government-wide total real property tax receivables of \$9,879,489 are net of an allowance for uncollectible taxes of \$305,083. Included in the total real property tax receivables are returned city, village and school taxes of \$4,084,653, which are offset by liabilities to the cities, villages and school districts, which will be paid no later than April 1, 2010.

On the fund financial statements, total real property tax receivables of \$9,879,489 are offset by an allowance for uncollectable taxes of \$305,083. The remaining amount of the taxes receivable is partially offset by deferred tax revenue of \$5,178,974 and represents an estimate of the tax liens, which will not be collected within the first sixty (60) days of the subsequent year.

On the government-wide Statement of Net Assets, State and federal receivables of \$12,258,962 consist primarily of the following items:

Office of Temporary and Disability Assistance	\$4,603,969
State Education Department	2,054,795
7th Judicial District Courts	709,434
United States Marshall	574,720
Department of Health	559,751
State Office for the Aging	744,302
Department of Environmental Conservation	547,986

On the government-wide Statement of Net Assets, prepaid items of \$878,380 consist primarily of the amount paid to the NYS Retirement System as an estimate of the amount due on wages to be paid between January 1, 2010 and March 31, 2010.

C. **CAPITAL ASSETS** - Capital asset activity for the year ended December 31, 2009, was as follows:

	<u>Balance</u> <u>12/31/2008</u>	<u>Transfers</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>12/31/2009</u>
<b>Government Activities:</b>					
Nondepreciable Capital Assets:					
Land	\$ 1,112,856	\$ -	\$ -	\$ -	\$ 1,112,856
Construction in Progress	<u>3,448,656</u>	<u>(3,635,927)</u>	<u>7,888,926</u>	<u>-</u>	<u>7,701,655</u>
Total Nondepreciable Capital Assets	<u>4,561,512</u>	<u>(3,635,927)</u>	<u>7,888,926</u>	<u>-</u>	<u>8,814,511</u>
Depreciable Capital Assets:					
Buildings & Improvements	43,729,272	-	1,125,677	-	44,854,949
Improvements other than Buildings	458,477	-	-	-	458,477
Machinery & Equipment	22,366,121	-	2,591,454	(1,251,885)	23,705,690
Infrastructure	<u>103,844,121</u>	<u>3,635,927</u>	<u>5,100,669</u>	<u>-</u>	<u>112,580,717</u>
Total Depreciable Capital Assets	<u>170,397,991</u>	<u>3,635,927</u>	<u>8,817,800</u>	<u>(1,251,885)</u>	<u>181,599,833</u>
Less: Accumulated Depreciation For:					
Buildings & Improvements	(18,928,404)	-	(1,791,254)	-	(20,719,658)
Improvements other than Buildings	(171,889)	-	(18,902)	-	(190,791)
Machinery & Equipment	(15,441,583)	-	(1,675,557)	1,233,799	(15,883,341)
Infrastructure	<u>(47,364,607)</u>	<u>-</u>	<u>(4,315,750)</u>	<u>-</u>	<u>(51,680,357)</u>
Total Accumulated Depreciation	<u>(81,906,483)</u>	<u>-</u>	<u>(7,801,463)</u>	<u>1,233,799</u>	<u>(88,474,147)</u>
Total Depreciable Capital Assets, Net	<u>88,491,508</u>	<u>3,635,927</u>	<u>1,016,337</u>	<u>(18,086)</u>	<u>93,125,686</u>
Governmental Activities Capital Assets, Net	<u>\$ 93,053,020</u>	<u>\$ -</u>	<u>\$ 8,905,263</u>	<u>\$ (18,086)</u>	<u>\$ 101,940,197</u>

	<u>Balance</u> <u>12/31/2008</u>	<u>Transfers</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>12/31/2009</u>
<b>Business-Type Activities:</b>					
Nondepreciable Capital Assets:					
Land	\$ 381,285	\$ -	\$ 25,016	\$ -	\$ 406,301
Construction in Progress	<u>5,451,599</u>	<u>-</u>	<u>522,097</u>	<u>-</u>	<u>5,973,696</u>
Total Nondepreciable Capital Assets	5,832,884	-	547,113	-	6,379,997
Depreciable Capital Assets:					
Buildings & Improvements	20,362,620	-	87,405	-	20,450,025
Improvements other than Buildings	14,461,446	-	106,529	-	14,567,975
Fixed Equipment	7,089,086	-	9,245	-	7,098,331
Moveable Equipment	1,798,644	-	40,711	(23,024)	1,816,331
Machinery & Equipment	<u>6,606,915</u>	<u>-</u>	<u>201,716</u>	<u>(324,725)</u>	<u>6,483,906</u>
Total Depreciable Capital Assets	<u>50,318,711</u>	<u>-</u>	<u>445,606</u>	<u>(347,749)</u>	<u>50,416,568</u>
Less: Accumulated Depreciation For:					
Buildings & Improvements	(3,457,167)	-	(593,671)	-	(4,050,838)
Improvements other than Buildings	(9,871,185)	-	(1,453,215)	-	(11,324,400)
Fixed Equipment	(8,538)	-	(397,493)	-	(406,031)
Moveable Equipment	(332,885)	-	(175,572)	23,024	(485,433)
Machinery & Equipment	<u>(3,994,855)</u>	<u>-</u>	<u>(409,089)</u>	<u>319,970</u>	<u>(4,083,974)</u>
Total Accumulated Depreciation	<u>(17,664,630)</u>	<u>-</u>	<u>(3,029,040)</u>	<u>342,994</u>	<u>(20,350,676)</u>
Total Depreciable Capital Assets, Net	<u>32,654,081</u>	<u>-</u>	<u>(2,583,434)</u>	<u>(4,755)</u>	<u>30,065,892</u>
Business-type Activities Capital Assets, Net	<u>\$ 38,486,965</u>	<u>\$ -</u>	<u>\$ (2,036,321)</u>	<u>\$ (4,755)</u>	<u>\$ 36,445,889</u>

Depreciation expense was charged to the governmental functions as follows:

Governmental Activities:	
General government	\$ 710,245
Public safety	1,865,789
Health	39,089
Transportation	5,113,423
Economic assistance and opportunity	49,891
Culture and recreation	5,673
Home and community	<u>17,353</u>
Total depreciation expense – Governmental activities	\$ 7,801,463
Business-type Activities:	
Health Care Facility	\$ 869,345
Solid Waste (Landfill)	<u>2,159,695</u>
Total depreciation expense – Business-type activities	\$3,029,040

**D. PENSION PLANS**

Plan Description – The County participates in the New York State and Local Employees’ Retirement System (ERS) and New York State and Local Police and Fire Retirement System (collectively, the Systems). These are cost sharing multiple employer systems that provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12236.

Funding Policy – The Systems are noncontributory except for employees who joined the Systems after July 27, 1976 who contribute 3% of their salary for the first ten years of membership. Under the authority of the NYSRSSL, the Comptroller annually certifies the rates used in computing the employer’s contributions. The County is required to contribute at an actuarially determined rate. The County’s contribution to the Systems was equal to 100% of the contributions required for each year. The required contributions for the current year and two preceding years were:

2009	\$3,201,962
2008	\$3,363,418
2007	\$3,780,266

The Health Care Facility's portion of the County's required contribution for the current year and each of the preceding two years was approximately \$384,600, \$391,900, and \$419,000, respectively, and is included in employee benefits on the statements of revenues, expenses and change in net assets.

During 2003, new legislation was adopted for calculating the amount that the County contributes to the Systems. The legislation enacted requires the County to contribute a percentage of payroll based on the performance of the State retirement fund. This percentage cannot be lower than 4.5% of payroll. The rates in effect for the year ended December 31, 2009, vary between 6.9% and 9.5% based on employment tier and plan. Rates were determined based on the valuation of the pension fund as of April 1, 2008.

Chapter 260 of the Laws of New York State changed the annual payment due date for employers who participate in the Systems. The previous December 15th payment due date was changed to February 1st of the following year. The covered salary period (April 1 – March 31) did not change for the calculation.

#### **E. COMPENSATED ABSENCES**

Vested vacation and sick leave and the respective FICA liability is recorded in proprietary funds as a liability and expensed when earned. In governmental funds it is recorded as a fund liability and expenditure, if payable from current financial resources. At the end of 2009, the liability in the proprietary funds for compensated absences totaled \$728,592 and amounted to \$5,398,630 in the governmental funds. For the governmental activities, compensated absences are liquidated by all governmental funds incurring payroll-related costs, typically, the General, County Road and Road Machinery funds.

#### **F. OTHER POST-EMPLOYMENT BENEFITS**

##### Plan Description

The County provides certain health care benefits for retired employees. The County administers the Retirement Benefits Plan (the "Retirement Plan") as a single-employer defined benefit Other Post-employment Benefit (OPEB) Plan.

In general, the County provides health care benefits for those retired personnel who are eligible for a pension through the New York State Employees' Retirement System (ERS). The Retirement Plan can be amended by action of the County subject to applicable collective bargaining and employment agreements. The number of retired employees currently eligible to receive benefits at December 31, 2009 and 2008, was 364 and 308, respectively. The Retirement Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the plan.

##### Funding Policy

The obligations of the Retirement Plan are established by action of the County pursuant to applicable collective bargaining and employment agreements. Healthcare benefits for non-union employees are similar to those of union employees. The retiree's share of the calculated premium cost ranges from 0% to 50%, depending on the retirement date and length of service. Based on collective bargaining agreements, the retiree and his or her beneficiaries receive this coverage for the remainder of their life. In most plans, actual medical claims paid are self-funded by the County. The costs of administering the Retirement Plan are paid by the County. The County currently contributes enough money to the Retirement Plan to satisfy current obligations on a pay-as-you-go basis to cover annual premiums.

### Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with generally accepted accounting principles. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year plus the amortization of the unfunded actuarial accrued liability over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Retirement Plan, and the changes in the County's net OPEB obligation:

	<u>HCF</u>	<u>County</u>	<u>Total</u>
2009 amortization of UAAL	\$ 127,900	\$ 1,416,900	\$ 1,544,800
Normal Cost	<u>237,400</u>	<u>1,851,000</u>	<u>2,088,400</u>
2009 Annual Required Contribution	365,300	3,267,900	3,633,200
Interest	10,500	164,300	174,800
Adjustment to ARC	<u>(7,412)</u>	<u>(113,288)</u>	<u>(120,700)</u>
2009 Annual OPEB Cost	368,388	3,318,912	3,687,300
2009 Contributions made	<u>(78,000)</u>	<u>(737,000)</u>	<u>(815,000)</u>
Increase in Net OPEB Obligation	290,388	2,581,912	2,872,300
Net OPEB obligation at 12/31/2008	<u>209,000</u>	<u>3,270,800</u>	<u>3,479,800</u>
Net OPEB obligation at 12/31/2009	<u>\$ 499,388</u>	<u>\$ 5,852,712</u>	<u>\$ 6,352,100</u>

The following table provides trend information for the Retirement Plan:

	<b><u>Trend Information</u></b>			
	Annual Required Contribution	Actual Contribution	Percentage Contributed	Net OPEB Obligation
2007	\$2,963,200	\$1,620,000	54.7%	1,343,200
2008	3,576,800	1,440,000	40.3%	3,479,800
2009	3,633,200	815,000	22.4%	6,352,100

### Funded Status and Funding Progress

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Retirement Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Retirement Plan is currently not funded.

The schedule of funding progress presents information on the actuarial value of plan assets relative to the actuarial accrued liabilities for benefits.

**Schedule of Funding Progress for the County's Plan**

Actuarial Date	Actuarial Value of Plan Assets (a)	Accrued Liability (b)	Unfunded Accrued Liability (UAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAL as a % of Covered Payroll ((b-a)/c)
1/1/2007	\$0	\$32,974,000	\$32,974,000	0.0%	\$41,616,000	79.2%
1/1/2009	\$0	\$39,489,000	\$39,489,000	0.0%	\$45,738,000	86.3%

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan as understood by the County and plan members and include the types of benefits provided at the time of the valuation and the historical pattern of sharing of benefit costs between the County and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2009 actuarial valuation, the following methods and assumptions were used:

Actuarial Cost Method	Projected Unit Credit Cost Method
Discount Rate*	5%
Medical Care Cost Trend Rate	8.1%, 5.8%, or 8.7% initially, based on age of employees and type of plan chosen. The rate is reduced by decrements each year to an ultimate rate of 4%.
Dental Care Cost Trend Rate	5% initially, reduced by decrements each year to an ultimate rate of 4%.

Unfunded Actuarial Accrued Liability:

Amortization Period	30 years
Amortization Method	Level Percent of Pay
Amortization Basis	Open

\*As the retirement plan is unfunded, the discount rate is based on the expected earnings of the County's general fund.

Medical Reimbursement The County's Medicare Part D prescription drug subsidy, which reduces the cost of retiree healthcare premiums, is accrued as revenue only in the current year. Subsidies for future years, cannot be recognized as a reduction to the actuarial accrued liability.

**G. RISK RETENTION**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has elected to be self-insured for workers' compensation claims, and accounts for this activity in an internal service fund. Other local municipalities, towns and villages within the County are permitted to participate in this self-insured workers' compensation plan and are liable for their share of the plan's claims. Claim expenses and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2009, the amount of these liabilities was \$3,769,808. The liability is the County's best estimate based on available information provided by the third party administrator, Eagle Claim Services.

The following represents changes in those aggregate liabilities for the fund for the past three fiscal years ended December 31:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims & Changes <u>in Estimates (Net)</u>	Balance at Fiscal <u>Year-End</u>
2009	\$3,354,455	\$ 415,353	\$ 3,769,808
2008	\$3,139,125	\$ 215,330	\$ 3,354,455
2007	\$2,568,102	\$ 571,023	\$ 3,139,125

At December 31, 2009, the internal service fund has \$2,004,609 of cash and deposits available to satisfy the estimated liability, plus a receivable due from other local municipalities, which participate in the County's Workers' Compensation Plan of \$2,147,135.

The County is also self-insured for unemployment insurance claims. This activity is accounted for in individual funds based on actual claims made. Claims totaled \$63,500 in 2009. General Fund balance includes a reserve for unemployment claims of \$335,038.

The County is also self-insured for medical and prescriptions for active employees and retirees under the age of 65. This activity is expensed to individual funds based on a calculated value per employee. Accounts payable in the General Fund includes a liability for such unpaid claims in the amount of \$1,690,326 as of December 31, 2009.

The County accounts for tort claims in the General Fund. Accrued liabilities in the General Fund include a liability for such claims in the amount of \$414,500 as of December 31, 2009. For the past three fiscal years insurance losses have not exceeded commercial insurance coverage.

General Fund balance includes a reserve for self-insurance for claims of \$2,078,884.

## H. SHORT-TERM DEBT

Liabilities for bond anticipation notes (BANS) are generally accounted for in the General Fund, Capital Projects Fund, and the Enterprise Fund. The notes, or renewal thereof, may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12-month period thereafter.

State Law requires that BANS issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANS issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made. No short-term debt activity occurred in 2009.

## I. LONG-TERM DEBT

A summary of government-wide long-term debt is detailed in the following schedule:

	<b>Balance 12/31/08</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/09</b>	<b>Amount Due Within One Year</b>
<b><u>Governmental Activities:</u></b>					
Compensated Absences	\$ 5,206,960	\$ 2,237,632	\$ (2,045,962)	\$ 5,398,630	\$ 385,839
Bonds Payable	7,366,800	-	(528,400)	6,838,400	548,400
Bonds Payable - STASC	31,162,790	-	(435,000)	30,727,790	105,000
Bond Discount - STASC	(727,822)	-	33,606	(694,216)	(33,606)
Other Post Empl. Benefits	<u>3,137,800</u>	<u>3,207,137</u>	<u>(722,000)</u>	<u>5,622,937</u>	<u>830,300</u>
Governmental Activities - Total Long-Term Debt	<u>\$ 46,146,528</u>	<u>\$ 5,444,769</u>	<u>\$ (3,697,756)</u>	<u>\$ 47,893,541</u>	<u>\$ 1,835,933</u>

	<b>Balance 12/31/08</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/09</b>	<b>Amount Due Within One Year</b>
<b><u>Business-Type Activities:</u></b>					
Accrued Landfill					
Closure / Postclosure	\$ 10,181,759	\$ 223,282	\$ (419,764)	\$ 9,985,277	\$ -
Compensated Absences	696,827	340,095	(308,330)	728,592	55,627
Bonds Payable	25,500,000	-	(2,870,000)	22,630,000	2,930,000
Bond Premiums Payable	11,900	-	(700)	11,200	700
Bond Interest Arbitrage	342,568	-	(92,568)	250,000	250,000
Other Post Empl. Benefits	<u>342,000</u>	<u>480,163</u>	<u>(93,000)</u>	<u>729,163</u>	<u>106,950</u>
Business-Type Activities - Long Term Debt	<u>\$ 37,075,054</u>	<u>\$ 1,043,540</u>	<u>\$ (3,784,362)</u>	<u>\$ 34,334,232</u>	<u>\$ 3,343,277</u>

Internal service funds predominantly serve the governmental funds, accordingly, long-term liabilities for the internal service fund are included as part of the above totals for governmental activities. At year-end, \$1,880 of internal service funds compensated absences are included in the above amounts.

The following is a summary of debt outstanding at the end of the year.

Description / Purpose	Date Issued	Original Amount	Interest Rate	Final Maturity	Outstanding 12/31/09
<u>Dept of Public Works</u>					
Equipment	05/02/2005	\$ 517,000	3.28%	05/02/2010	\$ 103,400
<u>Correctional Facility</u>					
Jail Expansion	01/15/2006	7,820,000	3.75%	07/15/2021	6,735,000
<u>Landfill</u>					
Bath Cell 1 Expansion	02/15/2005	4,665,000	2.60%	02/15/2010	1,005,000
Bath Cell 2 Expansion	05/15/2008	5,800,000	2.74%	02/15/2013	4,640,000
<u>Health Care Facility</u>					
New Facility	08/16/2005	19,710,000	4.00%	08/16/2025	16,985,000
<u>STASC</u>					
Tobacco Settlement	2005	<u>31,947,790</u>	Various	2060	<u>30,727,790</u>
<b>TOTAL DEBT</b>		<b><u>\$ 70,459,790</u></b>			<b><u>\$ 60,196,190</u></b>

Future Debt Service – The following table summarizes the County’s future debt service requirements:

Year	<u>Full Faith and Credit of County Pledged</u>			<u>Tobacco Asset Securitization Corp</u>		
	Principal	Interest	Total	Term Bonds	Interest / Accretion	Total
2010	\$ 3,478,400	\$ 1,077,391	\$ 4,555,791	\$ 105,000	\$ 1,979,430	\$ 2,084,430
2011	2,415,000	981,960	3,396,960	165,000	2,011,078	2,176,078
2012	2,470,000	901,126	3,371,126	185,000	2,044,053	2,229,053
2013	2,525,000	818,142	3,343,142	195,000	2,080,985	2,275,985
2014	1,425,000	748,900	2,173,900	215,000	2,117,702	2,332,702
2015-2019	8,090,000	2,860,088	10,950,088	1,205,000	11,168,464	12,373,464
2020-2024	7,645,000	1,200,450	8,845,450	1,400,000	12,818,681	14,218,681
2025-2029	1,420,000	60,350	1,480,350	3,000,000	14,840,898	17,840,898
2030-2034	-	-	-	4,130,000	17,753,588	21,883,588
2035-2039	-	-	-	5,660,000	22,262,815	27,922,815
2040-2044	-	-	-	7,235,000	29,179,564	36,414,564
2045-2049	-	-	-	1,630,000	40,211,416	41,841,416
2050-2054	-	-	-	1,090,190	53,701,340	54,791,530
2055-2059	-	-	-	1,188,760	68,787,535	69,976,295
2060+	-	-	-	<u>3,323,840</u>	<u>8,347,170</u>	<u>11,671,010</u>
	<u>\$ 29,468,400</u>	<u>\$ 8,648,407</u>	<u>\$ 38,116,807</u>	<u>\$ 30,727,790</u>	<u>\$ 289,304,719</u>	<u>\$ 320,032,509</u>

The STASC future debt service schedule includes amounts for the capital appreciation bonds.

At December 31, 2009, the total outstanding indebtedness of the County, excluding the STASC, aggregated \$29,468,400. Of this amount, all was

subject to the constitutional debt limit and represented approximately 9.2% of the County's statutory debt limit.

1. **Serial Bonds** – The County borrows money in order to acquire land or equipment, or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are backed by the full faith and credit debt of the County, are recorded in the Schedule of Non-Current Governmental Liabilities for governmental funds or in the enterprise funds for proprietary type funds. The provision to be made in future budgets for indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise fund debt is liquidated with enterprise income.
2. **Steuben Tobacco Asset Securitization Corporation – Bonds Payable and Defeasance of Debt** - See Note V, D & E.
3. **Prior-Year Defeasement of Debt** - In 2000, Steuben County defeased certain general obligations and other bonds by placing the proceeds from the Series 2000 Tobacco Securitization in an irrevocable trust held in escrow by Manufacturers and Traders Trust Company to provide for all future debt service payments on the old bonds. Accordingly, the bonds are considered defeased and the liability of these bonds have been removed from the County's financial statements. See Note V, D for more information.

**J. INTERFUND BALANCES**

The County reports interfund balances between many of its funds. Some of the balances are considered immaterial and are aggregated into a single column or row. The sum of all balances presented in the table agrees with the sum of interfund balances presented in the balance sheet for governmental funds and the statement of net assets for proprietary funds. All interfund balances are considered to be short-term.

Interfund balances at December 31, 2009, consisted of the following:

<b><u>Due From:</u></b>		<b><u>Due To:</u></b>	
		Non-Major Gov't – Road Machinery	Total
Non-Major Gov't – Capital Projects	\$ 252,301	\$ 252,301	
<b>Total</b>	<b>\$ 252,301</b>	<b>\$ 252,301</b>	

Interfund balances are used:

- (1) To move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them primarily;

- (2) To move expenditures from chargeable funds to a single fund for disbursement, and;
- (3) To compensate for the time lag between the dates that interfund goods and services are provided or reimbursable and the payments are actually made between the funds.

**K. INTERFUND TRANSFERS**

The County reports interfund transfers between many of its funds. Some of the transfers are considered immaterial and are aggregated into a single column or row. The sum of all transfers presented in the table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements.

Interfund transfers for the year ended December 31, 2009, consisted of the following:

		<b>Transfer From:</b>			
		<u>General</u>	<u>County Road</u>	<u>Non-Major Governmental</u>	<u>Total</u>
<b>Transfer To:</b>					
County Road				\$ 484,592	\$ 484,592
Non-Major Governmental	\$ 788,671	\$ 107,500	\$ 27,000	\$ 923,171	
	<u>\$ 788,671</u>	<u>\$ 107,500</u>	<u>\$ 511,592</u>	<u>\$ 1,407,763</u>	

Interfund Transfers are used:

- (1) to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them,
- (2) to fund capital projects from operating funds.

**L. LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS – Enterprise Fund**

The total capacity of the Bath Landfill was increased by 569,000 tons in 2005 when a 7.7 acre cell was completed and became operable. This cell is referred to as Cell #1 and is an overlay that ties into the south side of the existing Bath Landfill. The combined design capacity of the landfill is 1,846,600 tons. Based on a survey completed in December 2009 by Barton & Loguidice, the remaining air space capacity of the combined Bath Landfill was 133,385 tons which represents an estimated remaining useful life of approximately 1.1 years. In 2003, the Bath Landfill was re-permitted and the current permit expires in the year 2014. Construction began in 2008 on an additional cell at the Bath Landfill. This new cell is referred to as Cell #2. The new cell will become operational in early 2010.

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure.

Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post-closure care costs as a liability in each period based on used landfill capacity as of each balance sheet date. Landfill activity is reported in an Enterprise Fund. The County has a liability recorded of \$9,985,277 that represents the landfill closure and post-closure care costs liability at December 31, 2009. The cumulative amounts reported to date are \$5,361,412 for the Bath Landfill and \$4,623,865 for the other closed landfills maintained by the County. The Bath Landfill is estimated to be at 92.8% of the available capacity at December 31, 2009. Actual capital costs contributed to covering the landfills reduce the total liability. The liability for the Bath Landfill was decreased by \$39,471 in 2009 as closure costs began to be incurred and paid. The liability related to landfills that have already been closed was decreased by \$157,012 as post-closure maintenance and testing for these closed sites was incurred.

The total estimated cost for closure and post-closure care costs at the combined Bath Landfill is \$5,778,833. The County will recognize the remaining estimated cost as the remaining capacity of the landfill is utilized. These amounts are based on what it would cost to perform all closure and post-closure care during the current fiscal year. Actual costs may be different due to inflation, changes in technology, and/or changes in regulations.

The County was awarded contract #C300897 by the New York State Department of Environmental Conservation – Division of Solid and Hazardous Materials to reimburse 50% of eligible costs up to a maximum amount of \$1,665,000. The County must comply with the terms of the contract and other applicable state and federal regulations. The County will submit appropriate vouchers for reimbursement subsequent to performing the closure procedures. Revenue of \$219,776 associated with this contract was recorded in 2009.

**M. RESERVES AND DESIGNATED FUND BALANCES**

The County has the following reserve funds for the following purposes at December 31, 2009:

<b>Purpose</b>	<b>General Fund</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service (STASC)</b>
Reserve for Inventory	\$ 25,000	\$ -	\$ -	\$ -
Reserve for Encumbrances	128,951	256,213	194,358	-
Reserve for Insurances	2,413,922	-	-	-
Reserve for Prepaid Items	739,093	-	-	-
Reserve for Capital Projects	3,999,774	-	582,428	-
Reserve for Debt	7,610	-	-	1,790,186
Other Reserves	762,442	-	-	-
<b>TOTAL</b>	<b>\$ 8,076,792</b>	<b>\$ 256,213</b>	<b>\$ 776,786</b>	<b>\$ 1,790,186</b>

Designated fund balances are allocated to fund a portion of the subsequent year's budget.

#### IV. STEUBEN COUNTY HEALTH CARE FACILITY- Enterprise Fund

##### A. Organization and Summary of Significant Accounting Policies:

**The Reporting Entity** - Steuben County Health Care Facility (the Facility) is a public, 105-bed skilled nursing facility. The Home is owned by, operated as, and presented as an enterprise fund of the County of Steuben, New York (the County), a political sub-division of the State of New York. An enterprise fund is a proprietary type fund that uses the accrual basis of accounting and is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation), of providing goods or services are to be financed or recovered primarily through user charges.

In accordance with GASB Statement No. 14, the Financial Reporting Entity, the Facility's financial statements are included in the County's Consolidated Annual Financial Report (CAFR). The Facility was audited by Bonadio & Co., LLP and a copy of the complete audited financial may be obtained from the Steuben County Health Care Facility, Route 113, Bath, NY 14810. A copy of the CAFR can be obtained by writing The Steuben County Treasurer, 3 East Pulteney Square, Bath, New York 14810.

An enterprise fund is accounted for as an operation that is financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs or expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Indirect costs from other County departments attributable to shared services have been provided for based on allocations from the most recent allocation plan for the County.

A summary of the Facility's significant accounting policies follows:

**Basis of Accounting** - As an enterprise fund, the Facility uses the accrual basis of accounting. Revenues are recognized in the period in which they are earned and expenses are recognized in the period incurred. The Facility is prepared in conformity with accounting principles generally accepted in the United States as set forth by the Governmental Accounting Standards Board for proprietary funds. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the proprietary fund financial statements to the extent they do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private sector guidance for their business type activities and enterprise funds. The Facility has elected not to follow subsequent private sector guidance.

**Basis of Presentation** - GASB requires the classification of net assets into three components - invested in capital assets, net of related debt, restricted and unrestricted. These classifications are defined as follows:

Invested in Capital Assets, Net of Related Debt – This amount consists of capital assets net of accumulated depreciation reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets.

Restricted Net Assets – This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments.

Unrestricted Net Assets – This amount is all net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted net assets.”

When both restricted and unrestricted resources are available for use for the same purpose, the Facility uses restricted resources first and then unrestricted resources, as needed.

**Operating Revenue and Expense** - The Facility’s statements of revenues, expenses, and change in net assets distinguish between operating and nonoperating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the Facility’s principal ongoing operations. Operating expenses include the cost of services provided, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

**Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, bank demand deposit accounts, money market accounts, and all highly liquid investments with an original maturity of three months or less which, at times, may exceed federally insured limits. The Facility has not experienced any losses in such accounts. As a fund of the County, the Facility’s cash balances are covered by depository insurance at year-end or collateralized with securities held by the pledging financial institution, or its trust department or agent.

**Resident Accounts Receivable and Revenue**

The Facility provides services to residents under agreements with third-party payors (primarily Medicare and Medicaid), whereby it is reimbursed under provisions of their respective reimbursement formulas. Final determination of the amounts earned is subject to review by third-party payors or their agents. Net resident service revenue is reported at estimated net realizable amounts from residents, Medicaid, Medicare, and other third-party payors for services rendered and includes estimated retroactive revenue adjustments due to future audits, reviews and appeals. Retroactive adjustments are considered in the recognition of revenue on an estimated basis in the period the related services are rendered, and such amounts are adjusted in future periods as adjustments become known or as years are no longer subject to such audits, reviews, and appeals. It is not possible to determine the extent of additional liabilities (or receivables) resulting from governmental audits conducted in subsequent years.

Credit is granted to all residents, the majority of whom are covered by third-party payor insurance coverage. Accounts for which no payments have been received for several months are considered delinquent, and when customary collection efforts are exhausted, the account is written off. The Facility records an allowance for doubtful accounts in anticipation of future write-offs. The allowance for doubtful accounts is based on the Facility’s historical collection experience and a review of outstanding accounts. The Facility does not accrue interest on these receivables.

The Facility is required to prepare and file various reports of actual and allowable costs annually. Provisions have been made in the financial statements for prior

and current years' estimated final settlements. The difference between the amount provided and the actual final settlement is recorded as an adjustment to net resident service revenue in the year the final settlement is determined.

The laws and regulations governing the reimbursement for health care services are complex and subject to interpretation. Governmental review for compliance with these laws and regulations has increased, resulting in fines and penalties for noncompliance by individual health care providers or adjustments to amounts requested and recorded by the provider. While no outstanding regulatory inquiries existed at December 31, 2009 and 2008 for the Facility, that in the opinion of management would be material to its financial position or results of operations, compliance with these laws and regulations is subject to future interpretation, or actions.

### **Income Taxes**

The Facility is an enterprise fund of the County and is consequently exempt from Federal and state income taxes.

### **Capital Assets**

Capital assets are stated at cost if purchased or at fair market value at date of donation. Major renewals and betterments greater than \$500 are capitalized at cost, while replacements, maintenance and repairs which do not improve or extend the lives of the respective assets are expensed. Depreciation expense is recognized over the estimated useful lives of the respective assets using the straight-line method.

Maintenance and repairs are charged to expense. The cost of capital assets retired or otherwise disposed of and their related accumulated depreciation are removed from the accounts.

### **Resident Funds Held in Trust**

The Facility acts as a custodian for resident funds. The funds are expended at the direction of the residents for personal items. Transactions involving receipt and disbursement of resident funds are not included in the operating results of the Facility. New York State Department of Health regulations require that these funds be reported as an asset and a liability on the balance sheet.

### **Compensated Absences**

Liabilities for compensated absences such as vacation are recorded when vested and earned by the employees and payment is not dependent upon a future event. The liabilities are recorded based on employees' rates of pay as of December 31 and include all payroll related liabilities.

### **County Cost Allocation**

The County incurs the costs of certain overhead services for the benefit of the Facility. These costs are included in operating expenses on the statements of revenues, expenses, and change in net assets and are detailed in note IV, G.

### **Disadvantaged Facility Funding**

In 2008 and prior, the Facility received disadvantaged facility funding from New York State in the form of Medicaid rate enhancements. These rate enhancements were determined by the New York State Department of Health under Chapter 58 of the New York State Laws of 2004 and are calculated based on the Facility's prior years' Medicaid cost report data. The Facility recognized revenue from these rate enhancements of approximately \$325,000 for the period

ending December 31, 2008. The Facility reported this funding as a component of net resident service revenue in the accompanying statements of revenues, expenses, and change in net assets. In 2009, regulations were passed that excluded county facilities from being eligible for these rate enhancements.

### **Inventory**

Inventory is stated at the lower of cost or market, determined on a first-in, first-out (FIFO) basis or market. Inventories consist of dietary, medical, office and maintenance supplies.

### **Assets Whose Use is Limited**

The County Legislature and bond indentures have designated certain cash and cash equivalents as amounts to be used for future purchases of capital assets. These assets, net of related debt earmarked to finance capital expenditures, are reported as net assets restricted for capital improvements.

### **Bond Issuance Costs**

Bond issuance costs have been capitalized using straight-line amortization over a period of 20 years, the term of the bond. Bond issuance costs are reported net of accumulated amortization of \$16,219 and \$13,217 at December 31, 2009 and 2008, respectively.

### **Capitalization of Interest Cost**

In accordance with generally accepted accounting principles, the Facility capitalizes the "net effect" of interest revenue and interest expense on externally restricted funds used to finance the acquisition/construction of a specified asset be capitalized during the capitalization period. The interest expense component is the total interest on the debt during the capitalization period. The interest revenue is interest earned on the invested bond proceeds during the capitalization period. The capitalization period begins on the date of the borrowing and ends when the asset is ready for its intended use. The "net effect" of interest expensed and interest earned during the capitalization period will be depreciated over the useful life of the specified asset.

### **Arbitrage**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. The Facility's policy is to record as a liability the estimated amount owed. During 2009, the Facility hired an outside consultant to calculate the estimated arbitrage liability. Based on this review, the Facility recorded an adjustment to the liability of approximately \$93,000. The Facility estimated arbitrage liability was approximately \$250,000 at December 31, 2009.

### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

**Reclassifications**

Certain amounts in the prior year financial statements have been reclassified to conform to the current year presentation.

**B. RESIDENT ACCOUNTS RECEIVABLE**

Resident accounts receivable consisted of the following at December 31, 2009:

Resident accounts receivable	\$ 2,930,660
Allowance for doubtful accounts	<u>(710,835)</u>
	<u>\$ 2,219,825</u>

**Concentration of Credit Risk**

The distribution of resident accounts receivable by payor class is as follows at December 31, 2009:

Medicaid	53%
Medicare	7%
Private pay	34%
Other	<u>6%</u>
	<u>100%</u>

**C. NET RESIDENT SERVICE REVENUE**

Adjustments to previously recognized Medicaid revenue of approximately \$3,000 for 2009 are included in operating revenue in the statements of revenues, expenses and change in net assets. The 2009 adjustment of prior years' revenue did not include any significant amounts.

For the year ended December 31, 2009, aggregate revenue from the Medicaid and Medicare programs accounted for approximately 59% and 13%, respectively, of net resident service revenue.

**Contractual Allowances**

Net resident service revenue is measured at established rates adjusted for third-party contractual allowances as follows at December 31:

	<u>2009</u>
Gross resident service revenue	\$ 10,209,244
Less: Contractual allowances	<u>(990,625)</u>
	<u>\$ 9,218,619</u>

**Intergovernmental Transfers**

County-sponsored nursing homes in New York State receive additional Medicaid reimbursement known as Intergovernmental Transfer payments (IGT). Payments for this program are funded principally with local and federal funds. This provision results in a statewide rate enhancement to non-state operated public residential health care facilities for services provided. When estimable, IGT revenue is recorded when the Facility is entitled to receive it; otherwise, it is recorded on a

cash basis. The Facility had recorded revenue of approximately \$359,000 for the year ended December 31, 2009.

#### **New York State Cash Assessment**

In April 2002, the State of New York approved a 6% assessment on nursing facilities' cash receipts, with the exception of Medicare cash receipts, to provide funding for workforce recruitment and retention awards authorized pursuant to Chapter 1 and subsequently amended by Chapter 82 of the Laws of 2002. A significant portion of this assessment is reimbursed to the Facility and is included in net resident service revenue. Total assessment expense for the years ended December 31, 2009 was approximately \$397,000 and is included in the accompanying statements of revenues, expenses and change in net assets.

#### **D. THIRD-PARTY REIMBURSEMENT**

The Facility has agreements with third-party payors such as Medicare and Medicaid that provide payments to the Facility at rates different from the private pay rates. Reimbursement for resident services under Medicare, specifically Medicare Part A, is based on a prospective payment system (PPS). Under PPS, the Facility receives a per resident single per diem that covers all routine and capital-related costs. The per diem rate is adjusted by Medicare resident based on their needs for care as measured by the minimum data set (MDS) assessment. The Facility also receives reimbursement for ancillary and drug costs incurred for care provided to its residents through the Part B and Part D of the Medicare program, respectively.

The Medicaid reimbursement system is currently going through several changes including provisions for rebasing and restructuring of the Medicaid payment system. These regulations came into effect during 2006, and have been implemented in a phased approach since that time. Prior to 2009, the Medicaid rate calculations were based on 1983 base year trended forward. Under the new reimbursement system, the allowable costs for the Medicaid rate are based on a 2002 base year and trended forward. The rates also have adjustments, among others, of moving the pricing system from a Resource Utilization Groupings (RUG's) system to a model similar to Medicare's MDS system. These adjustments in base year have been implemented over 2008 to 2010, with the Facility receiving some money to offset costs associated with the transition. As of the date of these financial statements, the 2009 adjustments to the Medicaid rate are pending final approval by the Center for Medicare and Medicaid Services (CMS), and consequently adjusted rates have not been paid.

The Facility has recorded an estimated net receivable due from third-party payors of \$1,077,854 at December 31, 2009 primarily for amounts due from Medicaid for projected increases in the Medicaid reimbursement rates resulting from the filing of a base year cost report, Medicaid reimbursement system overhaul, disadvantaged facility funding, as well cash receipts assessment reconciliations. It is at least reasonably possible that the amount recorded will differ materially from the actual amount to be paid in the near term.

There were positive adjustments related to the above items to Medicaid revenue of approximately \$1,135,000 for 2009 included in resident service revenue in the statements of revenues, expenses, and change in net assets.

The 2009 adjustment included primarily net revenues related to the Facility's new base year reimbursement (approximately \$672,000), a cash receipts assessment

reconciliation (approximately \$52,000), and the Medicaid reimbursement system overhaul (approximately \$433,000).

#### E. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2009, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
Depreciable capital assets:					
Buildings	\$ 10,125,063	\$ 5,031	\$ -	\$ -	\$ 10,130,094
Fixed equipment	7,089,086	9,245	-	-	7,098,331
Land improvements	1,053,118	3,042	-	-	1,056,160
Moveable equipment	<u>1,798,644</u>	<u>40,711</u>	<u>(23,024)</u>	<u>-</u>	<u>1,816,331</u>
Total depreciable capital assets	<u>20,065,911</u>	<u>58,029</u>	<u>(23,024)</u>	<u>-</u>	<u>20,100,916</u>
Total capital assets	<u>20,065,911</u>	<u>58,029</u>	<u>(23,024)</u>	<u>-</u>	<u>20,100,916</u>
Less: Accumulated depreciation:					
Buildings	316,934	254,054	-	-	570,988
Fixed equipment	8,538	397,493	-	-	406,031
Land improvements	21,062	42,226	-	-	63,288
Moveable equipment	<u>332,885</u>	<u>175,572</u>	<u>(23,024)</u>	<u>-</u>	<u>485,433</u>
	<u>679,419</u>	<u>869,345</u>	<u>(23,024)</u>	<u>-</u>	<u>1,525,740</u>
Capital assets, net	<u>\$ 19,386,492</u>	<u>\$ (811,316)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,575,176</u>

Depreciation expense was \$869,345 for the year ended December 31, 2009.

#### F. BONDS PAYABLE

In 2004 the Facility received authorization from the New York State Department of Health to construct a new health care facility. On August 15, 2005, the County, on behalf of the Facility, issued \$19,710,000 public improvement serial bonds to finance the construction of the new facility. The Facility's bonds payable consist of Public Improvement Serial Bonds, payable in annual principal installments through August 15, 2025. Interest is payable in semi-annual installments through August 15, 2025. Interest is charged at 4% through 2019, 4.125% for the year 2020 and 4.250% for the years 2021 through 2025. Bonds payable totaled \$16,996,200 at December 31, 2009.

The bonds are general obligations of the County collateralized by all taxable real property within the County subject to ad valorem taxes to pay the bonds and interest thereon, without limitation as to the rate or amount.

The repayment of these obligations is estimated as follows:

<b>Year</b>	<b>Principal</b>	<b>Interest</b>
2010	765,000	697,225
2011	795,000	666,625
2012	830,000	634,825
2013	865,000	601,626
2014	900,000	567,026
2015-2019	5,120,000	2,262,525
2020-2024	6,301,200	1,123,949
2025	1,420,000	60,350
	<b>\$ 16,996,200</b>	<b>\$ 6,614,151</b>

#### **G. RELATED PARTY TRANSACTIONS**

The Facility's cash is combined and deposited with the County's and invested in accordance with the provisions of applicable New York State (the State) statutes. The County also has its own written investment policy. The County deposits cash into a number of bank accounts. Monies must be deposited in demand or time accounts or certificates of deposit issued by FDIC insured commercial banks or trust companies located within the State. Permissible investments include obligations of the U.S. Treasury and its agencies, repurchase agreements, and obligations of the State. In accordance with existing policies, repurchase agreements are only entered into with banks or trust companies located within the State or with registered and primary reporting dealers in government securities. Underlying securities for repurchase transactions must be only obligations fully insured and guaranteed by the federal government.

Collateral is required for deposits and certificates of deposit in an amount equal to or greater than the amount of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

Cash recorded by the Facility is combined with cash recorded by the County in determining amounts covered by Federal Depository Insurance or by collateral held by the County's agent in the County's name. The County Treasurer is responsible for ensuring the deposits are properly collateralized. As of December 31, 2009 the County has reported that its deposits were adequately collateralized.

The County incurs the cost of certain services for the benefit of the Facility. Accordingly, the amounts are reflected as costs of the Facility with a subsidy from the County to cover the related costs. These costs are as follows for the year ended December 31, 2009:

	<u>2009</u>
Clerk of the Board, purchasing, risk management and accounting departments	\$ 71,299
Data processing	131,886
Personnel	72,788
County Treasurer	65,382
County Administrator	<u>36,689</u>
	<u>\$ 378,044</u>

## H. CONTINGENCIES

### Regulatory Environment

The Facility is responsible to report to various third-parties/regulators, including the Center for Medicare and Medicaid Services, the New York State Department of Health (DOH), the New York State Office of Attorney General and the Internal Revenue Service.

Each of these third-parties has the ability to conduct audits, reviews, surveys and/or other investigations related to financial, operating and compliance matters. The Facility is subject to operational and compliance surveys by the DOH on a regular basis.

### Estimated Third Party Settlements

Medicaid and Medicare reimbursed rates are subject to audit and retroactive rate adjustments by the New York State Department of Health and the Center for Medicare and Medicaid Services. Estimated third party settlements are included in the financial statements based upon the information available at year end. However, it is at least reasonably possible that those estimates will change during 2010 and future years as more information becomes available.

## V. STEBEN TOBACCO ASSET SECURITIZATION CORPORATION

### A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Nature of Organization -

The Steuben Tobacco Asset Securitization Corporation (the Corporation) is a special purpose, bankruptcy remote local development corporation organized under the Not-For-Profit Corporation Law of the State of New York (the State). The Corporation was established on October 10, 2000. The Corporation is an instrumentality of, but separate and apart from the County of Steuben, New York (the County). The Corporation will have not less than three nor more than five directors, consisting of Ex-Officio Directors during the tenure of their respective offices in the County, and Appointed Directors who will serve 1-year terms. Although legally separate from the County, the Corporation is a component unit of the County and, accordingly, is included in the County's basic financial statements as a blended component unit.

On October 15, 2000, pursuant to a Purchase and Sale Agreement with the County, the County sold to the Corporation all of its future rights, title and interest in the Tobacco Settlement Revenues (TSRs) under the Master Settlement

Agreement (MSA) and the Decree and Final Judgment (the Decree). The MSA resolved cigarette smoking related litigation between the settling states and the Participating Manufacturers (PMs), released the PMs from past and present smoking related claims, and provided for a continuing release of future smoking related claims, in exchange for certain payments to be made to the settling states, as well as certain tobacco advertising and marketing restrictions, among other things. The Decree, which was entered into by the Supreme Court of the State, allocated to the County a share of the TSRs under the MSA. The future rights, title and interest of the County's share were sold to the Corporation.

The Corporation's purchase of the County's future rights, title and interest in the TSRs was financed by the original Series 2000 bond issuance. A Residual Certificate exists which represents the entitlement to receive all amounts required to be distributed after payment of debt service, operating expenses and certain other costs of the Corporation as set forth in the indenture. Payments on the Residual Certificate from TSR collections are subordinate to payments on the bonds and payment of certain other costs specified in the indenture. Excess TSRs not required by the Corporation to pay various expenses, debt service or required reserves with respect to the bonds are transferred to the Steuben TASC Residual Trust (the Trust), as owner of the Residual Certificate. The County is the beneficial owner of the Trust and thus the funds received by the Trust will ultimately transfer to the County.

## **B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Corporation's financial statements are prepared in conformity with accounting principles generally accepted in the United States as prescribed by the Governmental Accounting Standards Board (GASB). The Corporation's government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The Corporation's fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Corporation considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and claims and judgments, are recorded only when payment is due.

The major governmental fund, currently the Corporation's only fund, is the Debt Service Fund. The Debt Service Fund accounts for the resources accumulated and payments made for operations and principal debt service on long-term general obligation debt.

### Net Assets

Generally accepted accounting principles require that resources be classified for accounting purposes into applicable net asset categories.

Unrestricted net assets are net assets that are not restricted, but which may be internally designated by the Board of Directors. At December 31, 2009, there were no internally designated net assets.

Net assets are reported as restricted when constraints placed on net asset use are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Restricted net assets of the Corporation are those net assets that are restricted based on externally imposed conditions and include amounts restricted for debt service.

The Corporation has adopted a practice of utilizing its restricted net assets when available, prior to unrestricted net assets.

#### Cash and Cash Equivalents

The Corporation considers bank deposit accounts and all highly liquid debt instruments with remaining maturities, when purchased, of 12 months or less to be cash equivalents and these are stated at cost, which approximates fair value. The Corporation maintains a liquidity reserve account, which was initially funded from the Series 2000 bond proceeds and has been increased by funds from the Series 2005 bonds. This account must be maintained at a minimum of \$1,725,625 until such time that all bonds, other than subordinated bonds, are paid. All amounts withdrawn from this account are replenished, as needed, and amounts in excess of the required amount are transferred out. This account is included in restricted cash and cash equivalents on the balance sheet. At December 31, 2009, the balance in the liquidity reserve account was \$1,725,640.

#### Deferred Bond Issuance Costs and Original Issue Discount

The Corporation recognizes original issue discount and issuance costs fully in the year of issuance for the governmental fund statements. These costs are amortized over the term of the related bonds for the government-wide financial statements as additional interest expense. The Corporation recognizes all interest paid as interest expenditures on the modified accrual basis for the governmental fund statements and all interest incurred as expenses on the full accrual basis for the government-wide financial statements. Bond discount expense was \$33,606 for the year ended December 31, 2009. Accumulated amortization on bond discounts was \$134,423 for the year ended December 31, 2009.

#### Deferred Revenue

Deferred revenue represents amounts earned under the modified accrual basis of accounting used in the Debt Service Fund, but not meeting the definition of available for use.

#### Income Taxes

The Corporation is a not-for-profit corporation and is exempt from income taxes as an organization qualified under Section 501(c)(3) of the Internal Revenue Code. The Corporation has also been classified by the Internal Revenue Service as an entity that is not a private foundation.

#### Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

## C. DEPOSITS AND INVESTMENTS

### Investment and Deposit Policy

The Corporation follows an investment and deposit policy as outlined in the bond Indenture, the overall objective of which is to adequately safeguard the principal amount of funds invested or deposited; conformance with federal, state and other legal requirements; provide sufficient liquidity of invested funds in order to meet obligations as they become due; and attainment of a market rate of return. Oversight of investment activity is the responsibility of the Treasurer of the Corporation.

### Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be affected by changing interest rates. The Corporation does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

### Credit Risk

The Corporation's policy is to minimize the risk of loss due to failure of an issuer or other counterparty to an investment to fulfill its obligations. The Corporation's investment and deposit policy follows the eligible investment defined in the indenture. The Corporation has not established a formal policy, but generally adheres to the following guidelines:

- Obligations of the United States of America;
- Obligations guaranteed by the United States of America where payment of principal and interest are guaranteed by the United States of America;
- Obligations of the State of New York;
- Special time deposit accounts;
- Certificates of Deposit;
- Obligations of public authorities, public housing authorities, urban renewal agencies, and industrial development agencies where the general State statutes governing such entities or whose specific enabling legislation authorizes such investments; and
- Obligations issued pursuant to New York State Local Finance Law Section 24.00 and 25.00 (with approval of the New York State Comptroller) by any municipality, school district or district corporation other than the Corporation.
- Eligible investments, as defined in the indenture between the Corporation and Manufacturers and Traders Trust Company, as trustee, as amended from time to time.

### Custodial Credit Risk - Deposits

Custodial credit risk - deposits is the risk that in the event of a failure of a depository financial institution, the reporting entity may not recover its deposits. In accordance with the Corporation's investment and deposit policy, all deposits of the Corporation including certificates of deposit and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Corporation (FDIC) shall be secured by a pledge of securities with an aggregate value equal to the aggregate amount of deposits. The Corporation restricts the securities to the following eligible items:

- Obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation;

- Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, and the African Development Bank;
- Obligations partially insured or guaranteed by any agency of the United States of America;
- Obligations issued or fully insured or guaranteed by the State of New York;
- Obligations issued by a municipal corporation, school district or district corporation of New York State;
- Obligations of any public benefit corporation, which under a specific State statute may be accepted as security for deposit of public monies;
- Obligations issued by states (other than the State of New York) of the United States rated in one of the two highest rating categories by at least one Nationally Recognized Statistical Rating Organization (NRSRO);
- Obligations of Puerto Rico rated in the highest rating category by at least one NRSRO;
- Obligations of counties, cities and other governmental entities of a state other than the State of New York having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the two highest categories by at least one NRSRO;
- Obligations of domestic corporations rated in one of the two highest rating categories by at least one NRSRO; and
- Zero coupon obligations of the United States of America marketed as "treasury strips."

As of December 31, 2009, the carrying amount of the Corporation's cash and cash equivalents was \$98,277, and was exposed to custodial credit risk as follows:

Federal Depository Insurance Coverage	\$ <u>98,277</u>
Collateralization rate	<u>100%</u>

#### Custodial Credit Risk - Investments

Custodial credit risk - investments is the risk that an entity will not be able to recover the value of an investment or collateral securities that are in the possession of an outside party if the counterparty to the transaction fails. The Corporation's investment and deposit policy requires that all custodial investments be registered or insured in the Corporation's name and held in the custody of the bank or the bank's trust department. The Corporation requires that all repurchase agreements be limited to obligations of the United States of America or obligations whose principal and interest are fully guaranteed, or insured by the United States of America. As of December 31, 2009, the Corporation's investments, with maturities of less than one year, were in compliance with the investment and deposit policy as follows:

Money market fund (U.S. Treasuries)	\$ <u>1,790,186</u>
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#### Concentration of Credit Risk

The Corporation places no limit on the amount that may be invested in any one issuer. At December 31, 2009, all amounts were held by one bank.

D. **ADVANCE REFUNDING/DEFEASANCE OF SERIES 2000 BONDS**

A \$475,000 payment was made against the \$19,363,332 defeased Series 2000 bonds on June 1, 2009. Cumulative payments of \$1,735,000 have been made leaving an outstanding balance of \$17,628,332 as of December 31, 2009.

E. **BONDS PAYABLE**

The Corporation issued \$28,623,950 of Series 2005 Trust IV Tobacco Asset-Backed bonds in August 2005 and \$3,323,840 in Series 2005 Trust V Tobacco Asset-Backed bonds in November 2005. The Series 2005 bonds are secured by a perfected security interest in, and pledge of, the Trust Estate, as defined in the Indenture, which includes, among other things, the TSRs and all investment earnings on amounts on deposit in the accounts established under the Indenture (collectively, the Collections). Among the accounts so established are the Liquidity Reserve Account and the Debt Service Account. The Corporation retains TSRs in an amount sufficient to service its debt and pay its operating expenses.

The Series 2005 bonds are payable solely from and secured solely by the future right, title and interest of the Corporation in the collection of TSRs previously purchased by the Corporation from the County. This series consists of subordinate turbo capital appreciation bonds that provide long-dated financing for the Corporation and take advantage of current market conditions where interest rates are low, investors have a favorable view of litigation events and where institutional investors are looking for high yield investments. The Corporation is required to covenant not to issue additional bonds or refunding bonds that would extend the term of the capital appreciation bonds or other outstanding bonds.

The Series 2005 Trust IV bonds are composed of the following:

- \$14,755,000 Tobacco Settlement Asset-Backed Bonds, Series 2005A (Tax Exempt Turbo Bonds), maturity date is June 1, 2042, interest rate of 5.00%.
- \$3,290,000 Tobacco Settlement Asset-Backed Bonds, Series 2005B (Taxable Turbo Bonds), maturity date is June 1, 2027, interest rate of 6.00%.
- \$8,300,000 Tobacco Settlement Asset-Backed Bonds, Series 2005C (Taxable Turbo Bonds), maturity date is June 1, 2041 with a mandatory redemption date of June 1, 2010, interest rate of 6.65%.
- \$1,090,190 Tobacco Settlement Asset-Backed Bonds, Series 2005D (Tax Exempt Turbo Capital Appreciation Bonds), maturity date is June 1, 2050, interest rate of 0.00%, with an accreted value at maturity of \$14,565,000.
- \$1,188,760 Tobacco Settlement Asset-Backed Bonds, Series 2005E (Tax Exempt Turbo Capital Appreciation Bonds), maturity date is June 1, 2055, interest rate of 0.00%, with an accreted value at maturity of \$27,005,000.

The Series 2005 Trust V bonds are composed of the following:

- \$3,323,840 Tobacco Settlement Asset-Backed Bonds, Series 2005 S4B (Tax Exempt Turbo Capital Appreciation Bonds), maturity date is June 1, 2060, with an accreted value at maturity of \$221,000,000.

Long-term indebtedness for the Corporation's bonds payable consisted of the following:

Balance - beginning of year	\$31,162,790
Repayments of bonds	<u>(435,000)</u>
Balance - end of year	<u>\$30,727,790</u>
Required payments due within one year	<u>\$ 105,000</u>

Principal and interest payments (including accretion on capital appreciation bonds) based upon the required maturities are as follows for the years ended December 31:

Year	Term Bonds	Interest / Accretion	Total
2010	\$ 105,000	\$ 1,979,430	\$ 2,084,430
2011	165,000	2,011,078	2,176,078
2012	185,000	2,044,053	2,229,053
2013	195,000	2,080,985	2,275,985
2014	215,000	2,117,702	2,332,702
2015-2019	1,205,000	11,168,464	12,373,464
2020-2024	1,400,000	12,818,681	14,218,681
2025-2029	3,000,000	14,840,898	17,840,898
2030-2034	4,130,000	17,753,588	21,883,588
2035-2039	5,660,000	22,262,815	27,922,815
2040-2044	7,235,000	29,179,564	36,414,564
2045-2049	1,630,000	40,211,416	41,841,416
2050-2054	1,090,190	53,701,340	54,791,530
2055-2059	1,188,760	68,787,535	69,976,295
2060+	<u>3,323,840</u>	<u>8,347,170</u>	<u>11,671,010</u>
	<u>\$ 30,727,790</u>	<u>\$ 289,304,719</u>	<u>\$ 320,032,509</u>

Bonds payable as recorded on the Statement of Net Assets is the following as of December 31, 2009:

	Bond Principal	Bond Discount	Total
Beginning Balance, 1/1/09	\$ 31,162,790	\$ (727,822)	\$30,434,968
Principal Payment	(435,000)	-	(435,000)
Amortization	<u>-</u>	<u>33,606</u>	<u>33,606</u>
Ending Balance, 12/31/09	<u>\$ 30,727,790</u>	<u>\$ (694,216)</u>	<u>\$ 30,033,574</u>

Required maturities for the Series 2005 bonds represent the minimum amount of principal that the Corporation must pay as of the specific distribution dates in order to avoid a default. Turbo (accelerated) amortization payments are required to be made against outstanding principal providing that the Corporation receives sufficient TSRs to make the Turbo payments. The interest

payment requirements shown are based on the required principal maturity schedule and include the accreted value portion of capital appreciation bonds in the year in which they are required to be redeemed. The schedule also assumes that the Series 2005C bonds will be retired and replaced at their initial par value by Series 2010A bonds, in accordance with the Indenture. The Series 2010A bonds will be issued under a forward bond purchase contract and will have a maturity date of June 1, 2041 and an interest rate of 6.25%.

Under the terms of the Indenture, the Corporation is required to maintain certain deposits to fund debt service payments, if needed. Such deposits are included in investments in the basic financial statements. In addition, the Corporation is subject to various debt covenants, including limitations on expenses/expenditures, and compliance with Indenture agreement requirements. The Corporation was in compliance with all covenants and Indenture agreement requirements at December 31, 2008.

A principal payment in the amount of \$435,000 was made during 2009 in accordance with the Series 2005 bonds.

The Corporation had the following reserve funds as of December 31, 2009:

Investments

Liquidity reserve	\$ 1,725,640
Collection account	3,433
Debt service reserve	13,355
Turbo redemption account	1,279
Bond issuance and rebate cost reserve	<u>46,479</u>
Total	<u>\$ 1,790,186</u>

Interest

Interest expense on bonds payable was \$269,563 in 2009. In 2009, cash paid for interest was \$1,426,950.

**F. CONTINGENCIES**

Future TSRs are subject to adjustment based upon tobacco consumption, inflation and other factors. Pursuant to the Indenture, these adjustments and other events could trigger additional debt service reserve requirements.

**G. RELATED PARTY**

Steuben Tobacco Asset Securitization Corporation is a special purpose local development corporation, and is considered by legal counsel to be bankruptcy-remote from the County of Steuben. However, the Corporation's board of directors is comprised of a majority of elected or appointed officials of the County of Steuben and one independent director. For financial reporting purposes, the Organization is considered to be a component unit of the County of Steuben.

## **VI. JOINT VENTURES**

The following are activities undertaken jointly with other municipalities and are excluded from the financial statements.

Southern Tier Central Regional Planning and Development Board (the Board) – The Counties of Steuben, Chemung and Schuyler are participants in the joint Southern Tier Central Regional Planning and Development Board. The municipal agreement provides that the participants' share of the cost shall be prorated as agreed upon by the member counties. In 2009, the County of Steuben contributed \$85,000. Audited financial statements for the Board may be obtained from the Administrative Offices of the Board located at 8 Denison Parkway East, Suite 310, Corning, NY 14830.

Corning Community College Region (the College) – The County of Steuben became a co-sponsor of the Corning Community College region pursuant to a resolution of the County Legislature adopted on December 17, 1984. As a result, the County assumed joint sponsorship with the counties of Chemung and Schuyler. The College had formerly been sponsored by the Corning City School District. Three persons appointed by the Steuben County Legislature represent the County on the Regional Board of Trustees. In 2009, Steuben County expended \$3,784,951 in residential tuition, which was based on capital and operating costs. Separate financial statements for the College may be obtained by contacting the administrative office of Corning Community College, 1 Academic Drive, Corning, NY 14830-3297.

## **VII. SUBSEQUENT EVENTS**

In March 2010 the County Legislature approved a retirement incentive program. Dependent on years of service to the County, employees may be eligible for 25% to 100% County paid health insurance until age 65 or a \$2,500 to \$15,000 cash payment. In June 2010, the County Legislature adopted the retirement incentive programs offered by the New York State Employees Retirement System. This offering has two distinct parts. Part A is a targeted incentive. Employers must identify eligible titles. Part A provides one additional month of service credit for each year of credited service an eligible member has at retirement. The maximum additional incentive service credit is three years. Part B is not targeted. It is open to all eligible Tier 2, 3 and 4 members unless the member's position is deemed to be critical to the maintenance of public health and safety. Part B allows members who are at least age 55 and have 25 years or more of service credit to retire without a benefit reduction. Employees may select only one of the four retirement incentives being offered by the County.

# Financial Section

## Required Supplementary Information

**STEUBEN COUNTY, NY**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**General Fund**  
**Year Ended December 31, 2009**

	<b>BUDGET</b>		<b>Expenditures Budgetary Basis</b>		<b>Variance with Modified Budget Positive (Negative)</b>
	<b>Original</b>	<b>Modified</b>	<b>Actual</b>	<b>Encumbrances</b>	
<b>REVENUE</b>					
Real property taxes	\$ 18,393,335	\$ 18,393,335	\$17,789,312	\$ -	\$ (604,023)
Real property tax items	2,875,000	2,875,000	2,951,592	-	76,592
Non-property tax items	42,612,556	43,098,427	43,180,244	-	81,817
Departmental income	16,878,466	16,961,180	14,005,001	-	(2,956,179)
Intergovernmental services revenue	2,201,089	2,234,199	1,859,863	-	(374,336)
Use of money and property	3,535,910	3,603,085	2,495,958	-	(1,107,127)
Licenses and permits	2,500	2,500	1,686	-	(814)
Fines and forfeitures	368,849	399,202	378,657	-	(20,545)
Sale of property/compensation for loss	55,062	55,062	95,114	-	40,052
Miscellaneous local sources	390,520	397,441	1,455,549	-	1,058,108
Interfund revenues	1,476,096	1,556,073	1,523,832	-	(32,241)
State aid	21,807,182	22,011,228	16,971,988	-	(5,039,240)
Federal aid	20,070,255	21,275,384	22,941,266	-	1,665,882
<b>TOTAL REVENUE</b>	<b>130,666,820</b>	<b>132,862,116</b>	<b>125,650,062</b>	<b>-</b>	<b>(7,212,054)</b>
<b>EXPENDITURES</b>					
General government	23,703,784	24,203,953	22,642,547	36,317	1,525,089
Education	8,565,000	9,090,000	9,046,812	-	43,188
Public safety	16,159,880	16,419,907	15,653,018	48,911	717,978
Health	18,337,756	18,967,705	16,315,563	24,922	2,627,220
Transportation	350,000	752,700	380,041	-	372,659
Economic assistance and opportunity	64,126,100	64,429,500	58,550,888	14,339	5,864,273
Culture and recreation	1,048,500	1,077,877	929,120	4,462	144,295
Home and community services	1,352,775	1,359,326	1,245,527	-	113,799
Debt service	693,065	693,065	-	-	693,065
<b>TOTAL EXPENDITURES</b>	<b>134,336,860</b>	<b>136,994,033</b>	<b>124,763,516</b>	<b>128,951</b>	<b>12,101,566</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>(3,670,040)</b>	<b>(4,131,917)</b>	<b>886,546</b>	<b>(128,951)</b>	<b>4,889,512</b>
Transfers Out	(30,000)	(828,572)	(788,671)	-	39,901
<b>Total Other Financing Sources (Uses)</b>	<b>(30,000)</b>	<b>(828,572)</b>	<b>(788,671)</b>	<b>-</b>	<b>39,901</b>
<b>Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>\$ (3,700,040)</b>	<b>\$ (4,960,489)</b>	<b>97,875</b>	<b>\$ (128,951)</b>	<b>\$ 4,929,413</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>			<b>50,346,236</b>		
<b>FUND BALANCE - END OF YEAR</b>			<b>\$ 50,444,111</b>		

Note: Budgetary basis is the same as GAAP except that outstanding encumbrances are treated as expenditures on this schedule.

The accompanying notes are an integral part of these statements.

## STEUBEN COUNTY, NY

### Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual COUNTY ROAD FUND Year Ended December 31, 2009

	Budget		Expenditures Budgetary Basis		Variance with
	Original	Modified	Actual	Encumbrances	Modified Budget Positive (Negative)
<b><u>REVENUE</u></b>					
Real Property Taxes	\$ 15,957,192	\$ 15,957,192	\$ 15,957,192	\$ -	\$ -
Intergovernmental Charges	715,000	715,000	578,806	-	(136,194)
Use of Money & Property	35,000	35,000	5,612	-	(29,388)
Sale of Property/Compensation for Loss	24,000	795,293	774,688	-	(20,605)
Miscellaneous Local Sources	9,000	9,000	24,405	-	15,405
State & Federal Aid	3,219,000	4,542,392	4,350,422	-	(191,970)
<b>TOTAL REVENUE</b>	<b><u>19,959,192</u></b>	<b><u>22,053,877</u></b>	<b><u>21,691,125</u></b>	<b><u>-</u></b>	<b><u>(362,752)</u></b>
<b><u>EXPENDITURES</u></b>					
Transportation	20,351,692	22,984,236	21,722,679	154,189	1,107,368
<b>TOTAL EXPENDITURES</b>	<b><u>20,351,692</u></b>	<b><u>22,984,236</u></b>	<b><u>21,722,679</u></b>	<b><u>154,189</u></b>	<b><u>1,107,368</u></b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b><u>(392,500)</u></b>	<b><u>(930,359)</u></b>	<b><u>(31,554)</u></b>	<b><u>(154,189)</u></b>	<b><u>744,616</u></b>
Transfers In	-	484,592	484,592	-	0
Transfers Out	(107,500)	(107,500)	(107,500)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b><u>(107,500)</u></b>	<b><u>377,092</u></b>	<b><u>377,092</u></b>	<b><u>-</u></b>	<b><u>0</u></b>
<b>Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses</b>	<b><u>\$ (500,000)</u></b>	<b><u>\$ (553,266)</u></b>	<b><u>345,538</u></b>	<b><u>\$ (154,189)</u></b>	<b><u>\$ 744,616</u></b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>			<b><u>2,518,266</u></b>		
<b>FUND BALANCE-END OF YEAR</b>			<b><u>\$ 2,863,804</u></b>		

Note: Budgetary basis is the same as GAAP except that outstanding encumbrances are treated as expenditures on this schedule.

The accompanying notes are an integral part of these statements.

# Financial Section

**Combining Fund Statements & Schedules**

**STEUBEN COUNTY, NY**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**As of December 31, 2009**

	<u>Economic Development</u>	<u>Road Machinery</u>	<u>Capital Projects</u>	<u>Steuben Tobacco Asset Securitization</u>	<u>Total Non-Major Governmental Funds</u>
<b>ASSETS</b>					
Cash, Cash Equivalents and Investments	\$ 737,224	\$ 2,229,859	\$ 5,077,295	\$ 98,277	\$ 8,142,655
Accounts Receivable	-	-	-	1,759,276	1,759,276
Accrued Interest Receivable	-	-	-	40	40
Due From Other Funds	-	252,301	-	-	252,301
Due From Other Governments	-	71,982	-	-	71,982
State & Federal Receivables	-	-	489,514	-	489,514
Restricted cash and cash equivalents	-	-	-	1,790,186	1,790,186
<b>TOTAL ASSETS</b>	<b><u>\$ 737,224</u></b>	<b><u>\$ 2,554,142</u></b>	<b><u>\$ 5,566,809</u></b>	<b><u>\$ 3,647,779</u></b>	<b><u>\$ 12,505,954</u></b>
<b>LIABILITIES &amp; FUND BALANCES</b>					
Liabilities:					
Accounts Payable	\$ -	\$ 187,497	\$ 140,224	\$ 2,260	\$ 329,981
Accrued Liabilities	-	24,719	-	-	24,719
Due to Other Funds	-	-	252,301	-	252,301
Deferred Revenues	-	-	-	1,759,276	1,759,276
<b>TOTAL LIABILITIES</b>	<b><u>-</u></b>	<b><u>212,216</u></b>	<b><u>392,525</u></b>	<b><u>1,761,536</u></b>	<b><u>2,366,277</u></b>
<b>FUND BALANCES</b>					
Reserved for:					
Encumbrances	-	102,024	194,358	-	296,382
Debt Service	-	-	-	1,790,186	1,790,186
Special Purposes	-	-	582,428	-	582,428
Unreserved					
Designated, Next Year's Budget	25,000	-	4,397,498	-	4,422,498
Undesignated	712,224	2,239,902	-	96,057	3,048,183
<b>TOTAL FUND BALANCES</b>	<b><u>737,224</u></b>	<b><u>2,341,926</u></b>	<b><u>5,174,284</u></b>	<b><u>1,886,243</u></b>	<b><u>10,139,677</u></b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b><u>\$ 737,224</u></b>	<b><u>\$ 2,554,142</u></b>	<b><u>\$ 5,566,809</u></b>	<b><u>\$ 3,647,779</u></b>	<b><u>\$ 12,505,954</u></b>

The accompanying notes are an integral part of these statements.

**STEUBEN COUNTY, NY**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For the year ended December 31, 2009**

	<u>Economic Development</u>	<u>Road Machinery</u>	<u>Capital Projects</u>	<u>Steuben Tobacco Asset Securitization</u>	<u>Total Non-Major Governmental Funds</u>
<b>Revenues:</b>					
Real property taxes	\$ -	\$ 2,265,826	\$ -	\$ -	\$ 2,265,826
Intergovernmental services revenue	-	19,082	-	-	19,082
Use of money and property	6,685	6,944	26,307	-	39,936
Sale of property and compensation for losses	-	89,162	448	-	89,610
Tobacco settlement revenues	-	-	-	1,840,314	1,840,314
Miscellaneous	-	1,040	1,566	-	2,606
Interfund revenues	-	2,844,317	-	-	2,844,317
State aid	-	200,000	1,106,361	-	1,306,361
Federal aid	-	-	2,658,036	-	2,658,036
<b>Total revenues</b>	<b>6,685</b>	<b>5,426,371</b>	<b>3,792,718</b>	<b>1,840,314</b>	<b>11,066,088</b>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	48,305	48,305
Transportation	-	4,752,040	-	-	4,752,040
Home and community services	26,600	-	-	-	26,600
Capital Outlay:					
General government	-	-	1,551,443	-	1,551,443
Public safety	-	-	132,159	-	132,159
Transportation	-	-	3,358,182	-	3,358,182
Economic assistance and opportunity	-	-	13,681	-	13,681
Culture and recreation	-	-	29,840	-	29,840
Debt Service:					
Principal	-	103,400	425,000	435,000	963,400
Interest	-	6,783	268,065	1,426,950	1,701,798
<b>Total expenditures</b>	<b>26,600</b>	<b>4,862,223</b>	<b>5,778,370</b>	<b>1,910,255</b>	<b>12,577,448</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(19,915)</b>	<b>564,148</b>	<b>(1,985,652)</b>	<b>(69,941)</b>	<b>(1,511,360)</b>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	923,171	-	923,171
Transfers out	-	(511,592)	-	-	(511,592)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(511,592)</b>	<b>923,171</b>	<b>-</b>	<b>411,579</b>
<b>Net change in fund balance</b>	<b>(19,915)</b>	<b>52,556</b>	<b>(1,062,481)</b>	<b>(69,941)</b>	<b>(1,099,781)</b>
Fund Balance - Beginning of Year	757,139	2,289,370	6,236,765	1,956,184	11,239,458
<b>Fund Balance - End of Year</b>	<b>\$ 737,224</b>	<b>\$ 2,341,926</b>	<b>\$ 5,174,284</b>	<b>\$ 1,886,243</b>	<b>\$ 10,139,677</b>

The accompanying notes are an integral part of these statements.

**STEUBEN COUNTY, NY**  
**Combining Balance Sheet**  
**Private Purpose Trust Funds**  
**As of December 31, 2009**

	<u>Fairview Cemetery</u>	<u>County Jail Inmate Fund</u>	<u>Total Private Purpose Trust Funds</u>
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,000	\$ 121,917	\$ 122,917
<b>TOTAL ASSETS</b>	<b>\$ 1,000</b>	<b>\$ 121,917</b>	<b>\$ 122,917</b>
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 100</b>
<b>NET ASSETS</b>			
Held in trust for other purposes	1,000	121,817	122,817
<b>TOTAL NET ASSETS</b>	<b>1,000</b>	<b>121,817</b>	<b>122,817</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 1,000</b>	<b>\$ 121,917</b>	<b>\$ 122,917</b>

**Combining Statement of Changes in Fiduciary Net Assets**  
**Private Purpose Trust Funds**  
**For the Year Ended December 31, 2009**

	<u>Fairview Cemetery</u>	<u>County Jail Inmate Fund</u>	<u>Total Private Purpose Trust Funds</u>
<b>ADDITIONS:</b>			
Interest earnings	\$ 10	\$ -	\$ 10
Other revenue	-	29,910	29,910
<b>TOTAL ADDITIONS</b>	<b>10</b>	<b>29,910</b>	<b>29,920</b>
<b>DEDUCTIONS:</b>			
Home and community services	10	-	10
Public safety	-	29,431	29,431
<b>TOTAL DEDUCTIONS</b>	<b>10</b>	<b>29,431</b>	<b>29,441</b>
<b>CHANGE IN NET ASSETS</b>	<b>-</b>	<b>479</b>	<b>479</b>
Net Assets - Beginning of Year	1,000	121,338	122,338
<b>Net Assets - End of Year</b>	<b>\$ 1,000</b>	<b>\$ 121,817</b>	<b>\$ 122,817</b>

# Financial Section

**Report on Internal Control over Financial Reporting  
and on Compliance and other Matters  
Based on an Audit of the Financial Statements**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

June 23, 2010

To the Board of Legislators of the  
County of Steuben, New York:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Steuben, New York (the County) as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 23, 2010. Our report includes a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Steuben County Industrial Development Agency and the Steuben County Soil and Water Conservation District, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of Steuben County Soil and Water Conservation District were not audited in accordance with *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

171 Sully's Trail  
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(Continued)

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

(Continued)

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated June 23, 2010.

This report is intended solely for the information and use of management, the Board of Legislators, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

# Financial Section

## Individual Fund Statements & Schedules

### **General Fund**

The GENERAL FUND is the principal operating fund of the county, which includes all operations not required to be recorded in other funds.

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**GENERAL FUND**  
**at December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Assets:</b>				
Cash, cash equivalents	\$ 30,146,977	\$ 41,196,273	\$ 47,999,827	\$ 51,638,041
Taxes receivable and tax deeds, net	8,448,356	8,753,590	9,308,190	9,879,489
Other receivables	5,138,251	5,308,755	5,218,311	4,082,760
State and federal receivables	7,669,503	10,205,846	9,038,310	10,555,886
Due from other funds	2,133,272	535,424	149,676	-
Due from other governments	130,419	175,221	246,212	190,137
Inventory of supplies	18,327	17,681	23,852	26,052
Prepaid Items	1,085,424	970,915	884,710	739,093
Restricted assets	8,947,068	5,925,130	-	-
<b>TOTAL ASSETS</b>	<b>\$ 63,717,597</b>	<b>\$ 73,088,835</b>	<b>\$ 72,869,088</b>	<b>\$ 77,111,458</b>
 <b>LIABILITIES AND FUND BALANCE:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 6,694,761	\$ 9,317,768	\$ 7,299,342	\$ 9,127,484
Accrued Liabilities	1,809,979	2,327,197	2,798,058	1,654,971
Notes Payable	33,448	16,773	-	-
Other Liabilities	23,857	170,153	172,705	1,822,423
Due to Other Funds	9,743	16,403	55,486	-
Due to Other Governments	7,032,506	7,161,555	6,588,278	5,894,260
Deferred Revenues	4,946,914	5,780,691	5,608,983	8,168,209
<b>TOTAL LIABILITIES</b>	<b>20,551,208</b>	<b>24,790,540</b>	<b>22,522,852</b>	<b>26,667,347</b>
 <b>Fund Balance:</b>				
<b>RESERVED FOR:</b>				
Encumbrances	248,783	121,857	96,838	128,951
Prepaid Items	1,085,424	970,915	884,711	739,093
Inventories	25,000	25,000	25,000	25,000
Special Purposes	8,536,516	7,806,682	7,902,961	7,183,748
 <b>UNRESERVED:</b>				
Designated, Next Year's Budget	2,000,000	4,000,000	3,700,040	3,237,497
Undesignated	31,270,666	35,373,841	37,736,686	39,129,822
<b>TOTAL FUND BALANCE</b>	<b>43,166,389</b>	<b>48,298,295</b>	<b>50,346,236</b>	<b>50,444,111</b>
 <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	 <b>\$ 63,717,597</b>	 <b>\$ 73,088,835</b>	 <b>\$ 72,869,088</b>	 <b>\$ 77,111,458</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**GENERAL FUND**  
**Year ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b><u>REVENUES</u></b>				
Real property taxes	\$ 20,463,098	\$ 17,959,613	\$ 17,904,261	\$17,789,312
Real property tax items	2,833,563	2,891,531	3,043,795	2,951,592
Non-property taxes	34,467,302	43,064,534	44,665,840	43,180,244
Departmental Income	14,843,572	15,466,887	16,397,013	14,005,001
Intergovernmental revenue	923,971	929,131	1,861,717	1,859,863
Use of money and property	3,435,890	4,323,611	3,687,535	2,495,958
Licenses and permits	1,680	962	1,403	1,686
Fines and forfeitures	416,059	345,247	355,068	378,657
Sale of property/compensation for losses	74,337	94,262	95,467	95,114
Miscellaneous	690,136	973,075	2,582,984	1,455,549
Interfund revenues	374,297	652,318	1,207,081	1,523,832
State aid	15,958,017	19,206,862	17,436,768	16,971,988
Federal Aid	19,110,058	18,480,505	14,619,717	22,941,266
<b>TOTAL REVENUES</b>	<b>113,591,980</b>	<b>124,388,538</b>	<b>123,858,649</b>	<b>125,650,062</b>
<b><u>EXPENDITURES</u></b>				
General Government	11,947,736	20,156,720	21,288,946	22,642,547
Education	6,846,164	8,417,701	8,464,816	9,046,812
Public Safety	12,197,675	12,806,181	14,773,153	15,653,018
Health	15,278,277	16,102,696	16,147,207	16,315,563
Transportation	238,513	403,714	290,222	380,041
Economic Assistance and Opportunity	56,620,220	57,501,433	55,537,617	58,550,888
Culture and Recreation	741,502	788,669	986,930	929,120
Home and Community Services	1,088,427	1,051,974	1,285,144	1,245,527
Debt Service	1,497	689,978	693,791	-
<b>TOTAL EXPENDITURES</b>	<b>104,960,011</b>	<b>117,919,066</b>	<b>119,467,826</b>	<b>124,763,516</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>8,631,969</b>	<b>6,469,472</b>	<b>4,390,823</b>	<b>886,546</b>
Transfers In	-	12,174	-	-
Transfers Out	(445,633)	(1,349,740)	(2,342,882)	(788,671)
<b>Other Financing Sources (Uses)</b>	<b>(445,633)</b>	<b>(1,337,566)</b>	<b>(2,342,882)</b>	<b>(788,671)</b>
<b>Excess (Deficiency) Revenues &amp; Other Sources Over Expenditures and Other Uses</b>	<b>8,186,336</b>	<b>5,131,906</b>	<b>2,047,941</b>	<b>97,875</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>34,980,053</b>	<b>43,166,389</b>	<b>48,298,295</b>	<b>50,346,236</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 43,166,389</b>	<b>\$ 48,298,295</b>	<b>\$ 50,346,236</b>	<b>\$ 50,444,111</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues and Other Sources - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Real Property Taxes	A1001	\$ 20,392,135	\$ 17,888,560	\$ 17,850,508	\$ 17,738,218
Real Property Taxes - Part County	A1002	70,963	71,053	53,753	51,094
<b>TOTAL REAL PROPERTY TAXES</b>		<b>20,463,098</b>	<b>17,959,613</b>	<b>17,904,261</b>	<b>17,789,312</b>
Gain From Sale of Tax Acquired Property	A1051	357,773	375,829	368,193	168,561
Other Payments in Lieu of Taxes	A1081	1,085,452	1,172,845	1,224,578	1,255,838
Interest & Penalties on Real Property Taxes	A1090	1,390,338	1,342,857	1,451,024	1,527,193
<b>TOTAL REAL PROPERTY TAX ITEMS</b>		<b>2,833,563</b>	<b>2,891,531</b>	<b>3,043,795</b>	<b>2,951,592</b>
Sales and Use Tax	A1110	24,530,891	32,681,611	34,308,365	32,769,327
Tax on Hotel Room Occupancy	A1113	721,440	778,851	946,457	802,379
Towns Share of Sales Tax	A1115	7,065,442	7,384,610	7,449,201	7,233,176
Automobile Use Tax		548,868	615,210	593,484	612,161
Emergency Telephone System Surcharge	A1140	319,329	342,559	365,356	352,925
Other Non-Property taxes	A1140	1,281,332	1,261,693	1,002,977	1,410,276
<b>TOTAL NON-PROPERTY TAX ITEMS</b>		<b>34,467,302</b>	<b>43,064,534</b>	<b>44,665,840</b>	<b>43,180,244</b>
Treasurer Fees	A1230	143,084	143,475	167,835	171,982
Charges for Tax Redemption	A1235	164,001	170,933	165,865	163,460
Clerk Fees	A1255	1,738,015	1,771,209	1,765,040	1,904,701
Personnel Fees	A1260	13,481	13,441	19,451	21,695
Attorney Fees	A1265	655,880	710,055	700,842	755,852
Other General Department Income	A1289	913,430	810,802	830,497	852,634
Sheriff Fees	A1510	129,182	156,267	175,728	189,357
Alternatives to Incarceration Fees	A1515	50,750	48,620	51,283	41,128
Police Fees	A1520	-	-	512	100
Restitution Surcharges	A1580	51,129	23,557	27,661	34,988
Other Public Safety Departmental Income	A1589	101,789	124,433	131,271	149,694
Charges for Care of Handicapped Children	A1605	8,080	7,701	7,537	9,637
Home Nursing Charges	A1610	3,235,563	3,130,274	3,014,007	3,096,570
Mental Health Fees	A1620	3,254,746	4,017,868	4,427,174	2,853,009
Early Intervention Fees for Services	A1620	764,419	672,666	655,585	748,786
Alcoholism Clinic Fees	A1631	922,055	880,763	694,810	546,742
Other Health Departmental Income	A1689	56,708	69,832	102,588	12,304
Other Transportation - Bus Operation	A1789	18,577	22,669	9,346	-
Repayment of Medical Assistance	A1801	1,014,206	931,723	1,422,750	898,828
Repayment of Aid to Dependent Children	A1809	471,638	479,284	531,437	270,163
Medical Incentive Earnings	A1811	65,352	83,175	63,081	97,920
Repayment of Child Care	A1819	240,146	241,216	229,654	282,806
Repayment of Juvenile Delinquent Care	A1823	361,873	402,625	427,233	428,688
Repayment of State Training School	A1829	7,605	-	-	1,847
Repayment of Safety Net	A1840	432,681	521,753	712,089	424,039
Repayment of Emergency Care for Adults	A1842	575	-	456	558
Repayments of Day Care	A1855	1,442	1,478	9,047	11,555
Social Services Administration	A1894	4,583	5,985	5,510	4,494

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues and Other Sources - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Charges-Programs for the Aging	A1972	2,290	325	17,817	-
Other Economic Assistance & Opportunity	A1989	-	-	-	350
Park and Recreational Charges	A2001	20,292	24,758	30,907	31,114
<b>TOTAL DEPARTMENTAL INCOME</b>		<b>14,843,572</b>	<b>15,466,887</b>	<b>16,397,013</b>	<b>14,005,001</b>
General Services-Inter Government	A2210	81,196	102,596	105,614	142,244
Election Service Charges	A2215	107,886	125,537	145,030	123,399
Participant's Share	A2222	-	17,096	-	-
Data Processing-Other Governments	A2228	29,802	24,681	17,203	21,983
Public Safety Services-Other Governments	A2260	107,882	112,168	114,988	105,655
Jail Facilities Services, Other Governments	A2264	582,229	529,585	1,373,528	1,390,327
Transportation Services-Other Governments	A2300	14,976	17,468	105,354	76,255
<b>TOTAL INTERGOVERNMENTAL CHARGES</b>		<b>923,971</b>	<b>929,131</b>	<b>1,861,717</b>	<b>1,859,863</b>
Interest and Earnings	A2401	1,888,288	2,538,357	1,719,996	557,448
Rental of Real Property	A2410	1,472,104	1,709,036	1,881,537	1,850,589
Rental of Real Property - Other Governments	A2412	2,233	812	-	-
Commissions	A2450	73,265	75,406	86,002	87,921
<b>TOTAL USE OF MONEY &amp; PROPERTY</b>		<b>3,435,890</b>	<b>4,323,611</b>	<b>3,687,535</b>	<b>2,495,958</b>
Permits - Other	A2590	1,680	962	1,403	1,686
<b>TOTAL LICENSES AND PERMITS</b>		<b>1,680</b>	<b>962</b>	<b>1,403</b>	<b>1,686</b>
Fines and Forfeited Bail	A2610	1,467	3,328	29,707	3,292
Stop DWI Fines	A2615	359,869	325,632	322,080	310,012
Forfeiture of Crime Proceeds Restricted		54,723	16,287	3,281	65,353
<b>TOTAL FINES AND FORFEITURES</b>		<b>416,059</b>	<b>345,247</b>	<b>355,068</b>	<b>378,657</b>
Minor Sales - Other	A2655	31,756	30,779	28,236	17,021
Sales of Equipment	A2665	38,852	53,532	41,715	44,817
Insurance Recoveries	A2680	2,081	9,041	25,000	32,594
Other Compensation for Losses		1,648	910	516	682
<b>TOTAL SALE OF PROPERTY</b>		<b>74,337</b>	<b>94,262</b>	<b>95,467</b>	<b>95,114</b>
<b>COMPENSATION FOR LOSSES</b>					
Reimbursement of Medicare Part D Exp	A2700	128,760	142,662	77,643	55,970
Refund of Prior Year's Expenditures	A2701	352,360	531,504	2,242,262	872,147
Gifts and Donations	A2705	58,106	133,697	77,525	207,519
OTB-Distributed Earnings	A2720	72,079	83,349	71,713	62,786
Endowment & Trust	A2755	-	15,000	15,000	15,000
Unclassified	A2770	78,831	66,863	98,841	242,127
<b>TOTAL MISCELLANEOUS SOURCES</b>		<b>690,136</b>	<b>973,075</b>	<b>2,582,984</b>	<b>1,455,549</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues and Other Sources - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Interfund Revenue	A2801	374,297	652,318	1,207,081	1,523,832
<b>TOTAL INTERFUND REVENUE</b>		<b>374,297</b>	<b>652,318</b>	<b>1,207,081</b>	<b>1,523,832</b>
State Aid-Court Facilities	A3021	124,638	129,177	152,534	167,723
State Aid-Indigent Legal Aid	A3025	228,653	269,085	297,328	313,191
State Aid-District Attorney Salaries	A3030	50,586	59,833	68,255	57,318
State Aid-Real Property Tax Administration	A3040	5,276	5,336	3,475	-
State Aid-Records Management	A3060	-	25,500	73,462	-
State Aid-Rail Infrastructure Investment Act	A3070	1,216	-	22,045	-
State Aid-Other	A3089	33,343	148,090	60,965	162,957
State Aid-Education of Handicapped Children	A3277	1,678,311	2,812,908	2,331,475	2,436,551
State Aid-Probation Services	A3310	379,098	414,800	434,256	393,157
State Aid-Navigation Law Enforcement	A3315	5,626	19,487	12,850	14,680
State Aid-Unified Court Security Costs	A3330	764,669	739,077	774,125	908,997
State Aid-Other Public Safety	A3389	88,383	131,279	162,736	113,679
State Aid-Public Health	A3401	321,778	484,518	483,300	516,816
State Aid-Handicapped Children	A3446	41,088	29,998	37,959	32,625
State Aid-Early Intervention	A3449	342,477	269,579	262,177	217,820
State Aid-Mental Health	A3490	2,770,135	3,235,388	2,646,955	2,468,277
State Aid-Other Health	A3489	-	1,979	-	-
State Aid-Other Transportation	A3589	-	160,594	187,227	217,855
State Aid-Medical Assistance	A3601	(451,652)	(371,744)	(657,906)	(376,118)
State Aid-Family Assistance	A3609	809,974	724,161	389,149	709,709
State Aid-Social Services Administration	A3610	2,163,159	3,267,258	3,239,252	2,779,009
State Aid-Local Administrative Fund (laf)	A3616	1,137,627	1,137,630	1,251,390	-
State Aid-Child Care	A3619	1,380,097	1,614,144	1,770,299	2,161,714
State Aid-Juvenile Delinquent	A3623	165,026	71,014	214,507	80,453
State Aid-Safety Net	A3640	1,193,245	1,118,964	682,792	1,092,724
State Aid-Emergency Aid for Adults	A3642	8,105	8,652	8,408	19,099
State Aid-Day Care	A3655	209,420	418,867	320,447	27,900
State Aid-Services for Recipients	A3670	1,411,858	1,233,162	1,125,517	1,441,367
State Aid-Social Services Other	A3689	54,932	-	5,980	-
State Aid-Veterans Services Agencies	A3710	5,000	10,000	-	8,654
State Aid-Programs for Aging	A3772	755,967	774,778	766,494	765,916
State Aid-Economic Assistance	A3789	3,781	3,944	4,639	4,471
State Aid-Other Cul & Rec St Aid	A3889	26,505	19,800	62,623	49,644
State Aid-Youth Programs	A3820	249,696	239,604	242,053	185,800
<b>TOTAL STATE AID</b>		<b>15,958,017</b>	<b>19,206,862</b>	<b>17,436,768</b>	<b>16,971,988</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues and Other Sources - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Federal Aid-Other	A4089	-	-	-	48,008
Federal Aid-Civil Defense	A4305	7,561	27,410	16,898	26,055
Federal Aid-Home Land Security	A4306	-	12,384	75,590	186,607
Federal Aid-Other Public Safety	A4389	52,244	59,917	23,651	47,487
Federal Aid-Public Health	A4401	189,440	173,448	138,120	241,831
Federal Aid-Early Intervention	A4451	71,641	69,154	69,433	67,361
Federal Aid-Mental Health	A4490	706,101	881,289	779,570	1,072,643
Federal Aid-Other Transportation	A4589	214,050	67,906	285,271	159,365
Federal Aid-Medicaid Assistance	A4601	(366,557)	(332,110)	(565,817)	3,577,686
Federal Aid-Family Assistance	A4609	-	-	1,104,812	-
Federal Aid-Social Services Administration	A4610	3,754,132	3,486,144	3,342,254	4,271,315
Federal Aid-Food Stamp Program Admin	A4611	1,250,102	1,199,493	889,665	1,275,796
Federal Aid-Flexible Fund For Family Services	A4615	2,293,627	1,088,277	2,538,304	2,690,360
Federal Aid-Child Care/Day Care	A4619	4,944,445	5,849,622	3,294,907	5,776,614
Federal Aid-Safety Net	A4640	8,498	5,704	12,413	10,684
Federal Aid-Home Energy Assistance	A4641	4,523,033	3,341,328	324,538	770,601
Federal Aid-Services for Recipients	A4670	663,967	999,440	913,447	1,027,193
Federal Aid-Other Social Services	A4689	-	930,312	600,000	850,754
Federal Aid-Program for Aging	A4772	660,577	569,658	547,050	663,191
Federal Aid-Economic Assistance/Opportunity	A4789	137,197	51,129	229,611	177,715
<b>TOTAL FEDERAL AID</b>		<b>19,110,058</b>	<b>18,480,505</b>	<b>14,619,717</b>	<b>22,941,266</b>
<b>TOTAL REVENUE</b>		<b>113,591,980</b>	<b>124,388,538</b>	<b>123,858,649</b>	<b>125,650,062</b>
OTHER SOURCES:					
Interfund Transfers	A5031	-	12,174	-	-
<b>TOTAL REVENUE AND OTHER SOURCES</b>		<b>\$ 113,591,980</b>	<b>\$ 124,400,712</b>	<b>\$ 123,858,649</b>	<b>\$ 125,650,062</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Personal Services	A1010.1	\$ 167,772	\$ 200,670	\$ 202,916	\$ 202,999
Contractual Expenditure	A1010.4	45,713	48,760	52,553	52,474
Employee Benefits	A1010.8	180,576	171,541	177,608	195,565
<b>LEGISLATIVE BOARD</b>		<b>394,061</b>	<b>420,971</b>	<b>433,077</b>	<b>451,038</b>
Personal Services	A1040.1	124,277	131,672	137,788	142,672
Equipment & Capital Outlay	A1040.2	-	-	-	208
Contractual Expenditure	A1040.4	19,776	21,306	22,863	20,758
Employee Benefits	A1040.8	60,939	60,833	65,844	71,094
<b>CLERK OF LEGISLATIVE BOARD</b>		<b>204,992</b>	<b>213,811</b>	<b>226,495</b>	<b>234,732</b>
Contractual Expenditure	A1162.4	267,228	329,305	305,133	329,612
<b>UNIFIED COURT</b>		<b>267,228</b>	<b>329,305</b>	<b>305,133</b>	<b>329,612</b>
Personal Services	A1165.1	655,760	775,020	817,791	828,548
Equipment & Capital Outlay	A1165.2	23,687	2,869	-	27,824
Contractual Expenditure	A1165.4	133,568	137,106	160,493	150,031
Employee Benefits	A1165.8	268,047	291,751	298,598	319,417
<b>DISTRICT ATTORNEY</b>		<b>1,081,062</b>	<b>1,206,746</b>	<b>1,276,882</b>	<b>1,325,820</b>
Personal Services	A1170.1	515,281	516,436	563,084	584,331
Equipment & Capital Outlay	A1170.2	3,248	-	1,536	-
Contractual Expenditure	A1170.4	545,277	593,253	667,645	658,579
Employee Benefits	A1170.8	225,113	218,463	249,578	275,249
<b>PUBLIC DEFENDER</b>		<b>1,288,919</b>	<b>1,328,152</b>	<b>1,481,843</b>	<b>1,518,159</b>
Personal Services	A1185.1	34,025	55,541	46,832	59,810
Equipment & Capital Outlay	A1185.2	-	-	24,432	9,925
Contractual Expenditure	A1185.4	86,631	93,038	90,671	92,560
Employee Benefits	A1185.8	3,077	5,728	6,295	6,850
<b>MEDICAL EXAMINERS &amp; CORONERS</b>		<b>123,733</b>	<b>154,307</b>	<b>168,230</b>	<b>169,145</b>
Personal Services	A1230.1	130,727	131,400	175,160	202,695
Contractual Expenditure	A1230.4	10,891	12,000	13,111	11,622
Employee Benefits	A1230.8	51,514	54,299	60,996	71,313
<b>MUNICIPAL EXECUTIVE</b>		<b>193,132</b>	<b>197,699</b>	<b>249,267</b>	<b>285,630</b>
Personal Services	A1320.1	34,078	37,343	34,176	40,477
Equipment & Capital Outlay	A1320.2	-	130	-	-
Contractual Expenditure	A1320.4	1,634	1,780	2,084	1,665
Employee Benefits	A1320.8	26,533	19,158	18,020	18,955
<b>AUDITOR</b>		<b>62,245</b>	<b>58,411</b>	<b>54,280</b>	<b>61,097</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Personal Services	A1325.1	\$ 515,552	\$ 504,190	\$ 508,794	\$ 526,423
Equipment & Capital Outlay	A1325.2	2,563	1,985	795	814
Contractual Expenditure	A1325.4	106,635	113,776	144,398	155,516
Employee Benefits	A1325.8	204,337	183,717	201,351	208,048
<b>TREASURER</b>		<b>829,087</b>	<b>803,668</b>	<b>855,338</b>	<b>890,801</b>
Personal Services	A1345.1	189,552	199,871	210,324	217,516
Equipment & Capital Outlay	A1345.2	-	-	17,577	-
Contractual Expenditure	A1345.4	35,676	38,538	37,330	27,925
Employee Benefits	A1345.8	68,691	67,307	71,888	82,206
<b>PURCHASING</b>		<b>293,919</b>	<b>305,716</b>	<b>337,119</b>	<b>327,647</b>
Personal Services	A1355.1	381,912	395,050	389,394	402,716
Equipment & Capital Outlay	A1355.2	669	-	1,978	1,364
Contractual Expenditure	A1355.4	68,795	87,007	125,808	100,607
Employee Benefits	A1355.8	153,955	170,725	175,294	184,674
<b>ASSESSMENT</b>		<b>605,331</b>	<b>652,782</b>	<b>692,474</b>	<b>689,361</b>
Contractual Expenditure	A1362.4	18,282	12,073	12,341	15,880
<b>TAX ADVERTISING</b>		<b>18,282</b>	<b>12,073</b>	<b>12,341</b>	<b>15,880</b>
Contractual Expenditure	A1364.4	4,901	1,863	6,011	4,636
<b>PROPERTY ACQUIRED FOR TAXES</b>		<b>4,901</b>	<b>1,863</b>	<b>6,011</b>	<b>4,636</b>
Personal Services	A1410.1	848,938	809,738	913,354	954,128
Equipment & Capital Outlay	A1410.2	7,593	10,341	5,326	27,497
Contractual Expenditure	A1410.4	154,002	174,115	239,369	223,707
Employee Benefits	A1410.8	387,093	364,678	426,877	470,644
<b>COUNTY CLERK</b>		<b>1,397,626</b>	<b>1,358,872</b>	<b>1,584,926</b>	<b>1,675,976</b>
Personal Services	A1420.1	632,657	671,732	672,400	709,353
Equipment & Capital Outlay	A1420.2	557	-	124	-
Contractual Expenditure	A1420.4	46,769	43,449	48,454	47,097
Employee Benefits	A1420.8	236,761	232,113	247,223	279,347
<b>LAW</b>		<b>916,744</b>	<b>947,294</b>	<b>968,201</b>	<b>1,035,797</b>
Personal Services	A1430.1	389,258	406,853	434,628	438,795
Equipment & Capital Outlay	A1430.2	597	879	3,001	322
Contractual Expenditure	A1430.4	59,354	60,081	64,014	82,735
Employee Benefits	A1430.8	172,219	160,041	175,083	179,997
<b>PERSONNEL</b>		<b>621,428</b>	<b>627,854</b>	<b>676,726</b>	<b>701,849</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Personal Services	A1450.1	\$ 150,117	\$ 163,157	\$ 182,175	\$ 222,982
Equipment & Capital Outlay	A1450.2	841	341	458	15,273
Contractual Expenditure	A1450.4	217,602	200,456	305,857	286,601
Employee Benefits	A1450.8	65,400	69,205	73,893	94,014
<b>ELECTIONS</b>		<b>433,960</b>	<b>433,159</b>	<b>562,383</b>	<b>618,870</b>
Personal Services	A1460.1	79,565	83,464	87,087	91,046
Equipment & Capital Outlay	A1460.2	269	321	339	-
Contractual Expenditure	A1460.4	2,887	1,939	69,193	2,122
Employee Benefits	A1460.8	40,366	40,379	43,560	47,099
<b>PUBLIC RECORDS</b>		<b>123,087</b>	<b>126,103</b>	<b>200,179</b>	<b>140,267</b>
Contractual Expenditure	A1610.4	91,130	104,035	112,007	140,884
<b>CENTRAL SERVICES ADMIN</b>		<b>91,130</b>	<b>104,035</b>	<b>112,007</b>	<b>140,884</b>
Personal Services	A1620.1	513,746	534,129	585,979	603,191
Equipment & Capital Outlay	A1620.2	312	29,002	26,922	29,761
Contractual Expenditure	A1620.4	456,356	477,114	572,008	508,198
Employee Benefits	A1620.8	272,997	301,937	313,492	339,118
<b>BUILDINGS</b>		<b>1,243,411</b>	<b>1,342,182</b>	<b>1,498,401</b>	<b>1,480,268</b>
Personal Services	A1640.1	2,300	2,500	2,500	2,575
Equipment & Capital Outlay	A1640.2	43,963	15,718	17,814	16,360
Contractual Expenditure	A1640.4	12,210	13,440	24,152	19,401
Employee Benefits	A1640.8	40	231	60	270
<b>CENTRAL GARAGE</b>		<b>58,513</b>	<b>31,889</b>	<b>44,526</b>	<b>38,606</b>
Personal Services	A1650.1	108,053	111,993	116,485	119,987
Equipment & Capital Outlay	A1650.2	15,315	16,903	-	-
Contractual Expenditure	A1650.4	79,932	111,045	109,482	105,304
Employee Benefits	A1650.8	56,978	57,648	62,540	68,001
<b>CENTRAL COMMUNICATION SYSTEM</b>		<b>260,278</b>	<b>297,589</b>	<b>288,507</b>	<b>293,292</b>
Contractual Expenditure	A1660.4	3,200	4,271	(1,357)	4,352
<b>CENTRAL STOREROOM</b>		<b>3,200</b>	<b>4,271</b>	<b>(1,357)</b>	<b>4,352</b>
Personal Services	A1670.1	64,327	68,055	56,885	63,975
Contractual Expenditure	A1670.4	46,642	(3,851)	16,399	104,080
Employee Benefits	A1670.8	27,387	26,252	33,361	41,833
Interfund Transfer	A1670.9	-	-	-	-
<b>CENTRAL PRINTING AND MAILING</b>		<b>138,356</b>	<b>90,456</b>	<b>106,645</b>	<b>209,888</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Personal Services	A1680.1	\$ 1,052,494	\$ 1,060,401	\$ 1,038,660	\$ 1,032,397
Equipment & Capital Outlay	A1680.2	-	19,705	16,849	999
Contractual Expenditure	A1680.4	134,522	174,540	178,900	154,281
Employee Benefits	A1680.8	446,041	429,985	436,884	465,365
<b>DATA PROCESSING</b>		<b>1,633,057</b>	<b>1,684,631</b>	<b>1,671,293</b>	<b>1,653,042</b>
Personal Services	A1710.1	56,635	29,048	42,274	32,162
Contractual Expenditure	A1710.4	26,833	25,432	25,224	25,646
Employee Benefits	A1710.8	22,777	9,303	12,029	8,343
<b>SELF INSURANCE ADMINISTRATION</b>		<b>106,245</b>	<b>63,783</b>	<b>79,527</b>	<b>66,151</b>
Contractual Expenditure	A1920.4	10,020	10,274	10,517	10,887
<b>MUNICIPAL ASSN DUES</b>		<b>10,020</b>	<b>10,274</b>	<b>10,517</b>	<b>10,887</b>
Contractual Expenditure	A1930.4	(460,511)	442,143	143,084	778,829
<b>JUDGEMENTS AND CLAIMS</b>		<b>(460,511)</b>	<b>442,143</b>	<b>143,084</b>	<b>778,829</b>
Contractual Expenditure	A1985.4	-	6,902,351	7,240,471	7,485,621
<b>DISTRIBUTION OF SALES TAX</b>		<b>-</b>	<b>6,902,351</b>	<b>7,240,471</b>	<b>7,485,621</b>
Contractual Expenditure	A1989.4	4,300	4,330	4,420	4,410
<b>OTHER GENERAL GOVT SUPPORT</b>		<b>4,300</b>	<b>4,330</b>	<b>4,420</b>	<b>4,410</b>
<b>TOTAL GOVERNMENT SUPPORT</b>		<b>11,947,736</b>	<b>20,156,720</b>	<b>21,288,946</b>	<b>22,642,547</b>
Contractual Expenditure	A2490.4	528,028	606,437	709,395	646,941
<b>COMMUNITY COLLEGE TUITION</b>		<b>528,028</b>	<b>606,437</b>	<b>709,395</b>	<b>646,941</b>
Contractual Expenditure	A2490.4	3,229,168	3,239,908	3,304,867	3,784,952
<b>CCC COMMUNITY COLLEGE</b>		<b>3,229,168</b>	<b>3,239,908</b>	<b>3,304,867</b>	<b>3,784,952</b>
Contractual Expenditure	A2960.4	3,088,968	4,571,356	4,450,554	4,614,919
<b>EDUCATION SPECIAL CHILDREN</b>		<b>3,088,968</b>	<b>4,571,356</b>	<b>4,450,554</b>	<b>4,614,919</b>
<b>TOTAL EDUCATION</b>		<b>6,846,164</b>	<b>8,417,701</b>	<b>8,464,816</b>	<b>9,046,812</b>
Personal Services	A3020.1	1,144,913	1,216,841	1,260,333	1,313,708
Equipment & Capital Outlay	A3020.2	1,088	253	116,462	239
Contractual Expenditure	A3020.4	231,367	427,610	406,639	467,469
Employee Benefits	A3020.8	472,474	501,274	565,861	573,836
<b>PUBLIC SAFETY COMMUNICATION</b>		<b>1,849,842</b>	<b>2,145,978</b>	<b>2,349,295</b>	<b>2,355,252</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>		<u>2007</u>		<u>2008</u>		<u>2009</u>	
Personal Services	A3110.1	\$	1,975,856	\$	1,998,911	\$	2,057,033	\$	2,081,915
Equipment & Capital Outlay	A3110.2		170,496		266,937		205,610		190,413
Contractual Expenditure	A3110.4		312,930		288,206		537,570		294,319
Employee Benefits	A3110.8		937,001		855,825		871,391		936,859
<b>SHERIFF</b>			<b>3,396,283</b>		<b>3,409,879</b>		<b>3,671,604</b>		<b>3,503,506</b>
Personal Services	A3140.1		1,267,397		1,423,885		1,513,424		1,593,684
Equipment & Capital Outlay	A3140.2		32,759		28,030		48,375		35,591
Contractual Expenditure	A3140.4		233,137		173,080		198,351		244,394
Employee Benefits	A3140.8		530,362		561,400		607,569		659,884
<b>PROBATION</b>			<b>2,063,655</b>		<b>2,186,395</b>		<b>2,367,719</b>		<b>2,533,553</b>
Personal Services	A3150.1		2,365,576		2,467,676		3,007,532		3,416,746
Equipment & Capital Outlay	A3150.2		23,024		15,037		18,957		31,019
Contractual Expenditure	A3150.4		691,598		747,059		1,167,317		1,228,888
Employee Benefits	A3150.8		1,017,324		1,058,100		1,360,305		1,539,899
<b>JAIL</b>			<b>4,097,522</b>		<b>4,287,872</b>		<b>5,554,111</b>		<b>6,216,552</b>
Personal Services	A3310.1		17,505		14,959		29,012		10,595
Equipment & Capital Outlay	A3310.2		-		-		-		-
Contractual Expenditure	A3310.4		6,222		6,465		6,994		8,493
Employee Benefits	A3310.8		338		-		-		-
<b>TRAFFIC CONTROL</b>			<b>24,065</b>		<b>21,424</b>		<b>36,006</b>		<b>19,088</b>
Personal Services	A3315.1		-		-		-		-
Equipment & Capital Outlay	A3315.2		53,528		41,515		6,721		6,917
Contractual Expenditure	A3315.4		43,554		53,913		52,945		60,446
Employee Benefits	A3315.8		775		-		-		-
<b>STOP DWI</b>			<b>97,857</b>		<b>95,428</b>		<b>59,666</b>		<b>67,363</b>
Contractual Expenditure	A3520.4		35,432		25,000		39,000		54,000
<b>OTHER ANIMAL CONTROL</b>			<b>35,432</b>		<b>25,000</b>		<b>39,000</b>		<b>54,000</b>
Personal Services	A3640.1		194,408		204,989		220,731		227,623
Equipment & Capital Outlay	A3640.2		-		29,014		15,572		57,923
Contractual Expenditure	A3640.4		278,048		303,281		303,334		327,253
Employee Benefits	A3640.8		91,359		85,408		105,325		114,234
<b>CIVIL DEFENSE</b>			<b>563,815</b>		<b>622,692</b>		<b>644,962</b>		<b>727,033</b>
Equipment & Capital Outlay	A3645.2	\$	33,609	\$	7,200	\$	30,126	\$	173,880
Homeland Security, Contractual	A3645.4		35,595		4,313		20,664		2,791
<b>HOMELAND SECURITY</b>			<b>69,204</b>		<b>11,513</b>		<b>50,790</b>		<b>176,671</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>TOTAL PUBLIC SAFETY</b>		<b>12,197,675</b>	<b>12,806,181</b>	<b>14,773,153</b>	<b>15,653,018</b>
Personal Services	A4010.1	1,694,566	1,733,627	1,780,388	1,824,691
Equipment & Capital Outlay	A4010.2	70,857	22,429	46,757	41,244
Contractual Expenditure	A4010.4	1,718,262	1,748,498	1,558,982	1,658,172
Employee Benefits	A4010.8	728,887	727,145	790,335	794,499
<b>PUBLIC HEALTH</b>		<b>4,212,572</b>	<b>4,231,699</b>	<b>4,176,462</b>	<b>4,318,606</b>
Contractual Expenditure	A4042.4	23,706	23,897	23,748	31,719
<b>RABIES CONTROL</b>		<b>23,706</b>	<b>23,897</b>	<b>23,748</b>	<b>31,719</b>
Contractual Expenditure	A4046.4	89,634	68,108	83,468	74,950
<b>HANDICAPPED MEDICAL</b>		<b>89,634</b>	<b>68,108</b>	<b>83,468</b>	<b>74,950</b>
Contractual Expenditure	A4059.4	1,228,752	1,159,613	1,172,875	1,122,816
<b>EARLY INTERVENTION PROGRAM</b>		<b>1,228,752</b>	<b>1,159,613</b>	<b>1,172,875</b>	<b>1,122,816</b>
Contractual Expenditure	A4070.4	(521)	1,695	3,340	3,960
<b>CHILD HEALTH PROGRAM</b>		<b>(521)</b>	<b>1,695</b>	<b>3,340</b>	<b>3,960</b>
Contractual Expenditure	A4189.4	6,625	6,625	6,625	6,625
<b>OTHER PUBLIC HEALTH</b>		<b>6,625</b>	<b>6,625</b>	<b>6,625</b>	<b>6,625</b>
Personal Services	A4250.1	777,697	853,099	946,829	952,575
Equipment & Capital Outlay	A4250.2	6,796	663	340	1,630
Contractual Expenditure	A4250.4	133,707	140,688	144,662	190,582
Employee Benefits	A4250.8	315,660	342,147	371,073	389,815
<b>ALCOHOL ADDICTION CONTROL</b>		<b>1,233,860</b>	<b>1,336,597</b>	<b>1,462,904</b>	<b>1,534,602</b>
Personal Services	A4310.1	730,771	607,661	618,890	792,488
Equipment & Capital Outlay	A4310.2	469	995	46,092	357
Contractual Expenditure	A4310.4	510,556	362,148	470,657	415,694
Employee Benefits	A4310.8	303,815	237,466	261,947	350,876
<b>MENTAL HEALTH ADMIN</b>		<b>1,545,611</b>	<b>1,208,270</b>	<b>1,397,586</b>	<b>1,559,415</b>
Personal Services	A4320.1	\$ 3,002,476	\$ 3,237,183	\$ 3,406,606	\$ 3,288,442
Equipment & Capital Outlay	A4320.2	27,287	61,122	4,273	4,034
Contractual Expenditure	A4320.4	907,660	1,004,122	1,074,793	1,030,035
Employee Benefits	A4320.8	1,078,510	1,122,567	1,212,407	1,208,313
<b>MENTAL HEALTH PROGRAMS</b>		<b>5,015,933</b>	<b>5,424,994</b>	<b>5,698,079</b>	<b>5,530,824</b>
Contractual Expenditure	A4322.4	1,922,105	2,641,198	2,122,120	2,132,046
<b>CONTRACTED MENTAL HEALTH</b>		<b>1,922,105</b>	<b>2,641,198</b>	<b>2,122,120</b>	<b>2,132,046</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>TOTAL HEALTH</b>		<b>15,278,277</b>	<b>16,102,696</b>	<b>16,147,207</b>	<b>16,315,563</b>
Equipment & Capital Outlay	A5630.2	-	154,346	-	-
Contractual Expenditure	A5630.4	238,513	249,368	290,222	380,041
<b>BUS OPERATIONS</b>		<b>238,513</b>	<b>403,714</b>	<b>290,222</b>	<b>380,041</b>
<b>TOTAL TRANSPORTATION</b>		<b>238,513</b>	<b>403,714</b>	<b>290,222</b>	<b>380,041</b>
Personal Services	A6010.1	7,119,667	7,646,986	8,114,095	8,447,232
Equipment & Capital Outlay	A6010.2	65,413	53,696	77,697	82,512
Contractual Expenditure	A6010.4	3,044,255	3,712,321	3,741,142	3,972,663
Employee Benefits	A6010.8	3,179,711	3,372,136	3,651,772	3,862,799
<b>SOCIAL SERVICES ADMINISTRATION</b>		<b>13,409,046</b>	<b>14,785,139</b>	<b>15,584,706</b>	<b>16,365,206</b>
Equipment & Capital Outlay	A6050.2	10,000	-	-	453
Contractual Expenditure	A6050.4	24,999	19,769	25,148	14,432
<b>PUBLIC FACILITY FOR CHILDREN</b>		<b>34,999</b>	<b>19,769</b>	<b>25,148</b>	<b>14,885</b>
Equipment & Capital Outlay	A6055.2	-	-	8,335	-
Contractual Expenditure	A6055.4	2,165,637	2,496,519	2,661,598	2,694,730
<b>DAY CARE</b>		<b>2,165,637</b>	<b>2,496,519</b>	<b>2,669,933</b>	<b>2,694,730</b>
Contractual Expenditure	A6070.4	2,450,471	2,686,346	2,725,612	2,967,635
<b>SERVICES FOR RECIPIENTS</b>		<b>2,450,471</b>	<b>2,686,346</b>	<b>2,725,612</b>	<b>2,967,635</b>
Contractual Expenditure	A6100.4	17,448,179	17,969,445	19,074,243	19,713,241
<b>MEDICAL ASSISTANCE</b>		<b>17,448,179</b>	<b>17,969,445</b>	<b>19,074,243</b>	<b>19,713,241</b>
Contractual Expenditure	A6109.4	3,155,752	3,244,486	2,393,949	2,917,274
<b>FAMILY ASSISTANCE (TANF)</b>		<b>3,155,752</b>	<b>3,244,486</b>	<b>2,393,949</b>	<b>2,917,274</b>
Contractual Expenditure	A6119.4	\$ 5,895,822	\$ 5,740,563	\$ 5,540,562	\$ 6,456,675
<b>CHILD CARE</b>		<b>5,895,822</b>	<b>5,740,563</b>	<b>5,540,562</b>	<b>6,456,675</b>
Contractual Expenditure	A6123.4	800,476	1,002,000	1,129,928	998,691
<b>JUVENILE DELINQUENT</b>		<b>800,476</b>	<b>1,002,000</b>	<b>1,129,928</b>	<b>998,691</b>
Contractual Expenditure	A6129.4	835,000	15,674	250,000	182,282
<b>STATE TRAINING SCHOOL</b>		<b>835,000</b>	<b>15,674</b>	<b>250,000</b>	<b>182,282</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Contractual Expenditure	A6140.4	2,976,074	3,151,027	2,735,171	2,697,083
<b>SAFETY NET</b>		<b>2,976,074</b>	<b>3,151,027</b>	<b>2,735,171</b>	<b>2,697,083</b>
Contractual Expenditure	A6141.4	4,408,048	3,088,792	99,574	20,945
<b>HOME ENERGY ASSISTANCE</b>		<b>4,408,048</b>	<b>3,088,792</b>	<b>99,574</b>	<b>20,945</b>
Contractual Expenditure	A6142.4	21,041	15,970	16,177	35,781
<b>EMERGENCY AID FOR ADULTS</b>		<b>21,041</b>	<b>15,970</b>	<b>16,177</b>	<b>35,781</b>
Contractual Expenditure	A6143.4	30,000	30,000	40,000	40,000
<b>FOOD ASSISTANCE PROGRAM</b>		<b>30,000</b>	<b>30,000</b>	<b>40,000</b>	<b>40,000</b>
Contractual Expenditure	A6326.4	-	-	-	81,219
<b>HOMELESS PREVENTION</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>81,219</b>
Contractual Expenditure	A6410.4	602,425	680,528	703,728	759,630
<b>PUBLICITY</b>		<b>602,425</b>	<b>680,528</b>	<b>703,728</b>	<b>759,630</b>
Personal Services	A6510.1	96,791	102,475	98,561	109,160
Equipment & Capital Outlay		-	-	-	345
Contractual Expenditure	A6510.4	18,235	20,309	16,447	40,891
Employee Benefits	A6510.8	53,129	53,798	42,765	53,291
<b>VETERANS SERVICE</b>		<b>168,155</b>	<b>176,582</b>	<b>157,773</b>	<b>203,687</b>
Contractual Expenditure	A6510.4	5,000	5,000	5,000	5,000
<b>PRIVATE SOCIAL SERVICE AGENCY</b>		<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
Personal Services	A6610.1	110,151	114,804	118,735	123,303
Equipment & Capital Outlay	A6610.2	18,640	20,167	1,309	1,557
Contractual Expenditure	A6610.4	30,256	36,283	32,836	17,787
Employee Benefits	A6610.8	47,411	47,183	52,447	58,625
<b>CONSUMER AFFAIRS</b>		<b>206,458</b>	<b>218,437</b>	<b>205,327</b>	<b>201,272</b>
Personal Services	A6772.1	425,452	464,983	486,650	507,160
Equipment & Capital Outlay	A6772.2	9,644	1,264	1,064	892
Contractual Expenditure	A6772.4	1,393,792	1,516,342	1,488,979	1,463,373
Employee Benefits	A6772.8	178,749	192,567	204,093	224,226
<b>PROGRAMS FOR AGING</b>		<b>2,007,637</b>	<b>2,175,156</b>	<b>2,180,786</b>	<b>2,195,651</b>
<b>ECONOMIC ASSISTANCE &amp; OPPORTUNITY</b>		<b>\$ 56,620,220</b>	<b>\$ 57,501,433</b>	<b>\$ 55,537,617</b>	<b>\$ 58,550,887</b>
Recreation Admin, Contr Expend	A7020.4	26,505	19,800	62,623	49,644
<b>RECREATION ADMINI</b>		<b>26,505</b>	<b>19,800</b>	<b>62,623</b>	<b>49,644</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Personal Services	A7110.1	91,619	104,652	111,169	125,533
Equipment & Capital Outlay	A7110.2	10,923	2,492	4,941	21,674
Contractual Expenditure	A7110.4	37,935	46,776	54,851	58,040
Employee Benefits	A7110.8	46,102	45,540	50,045	51,539
<b>PARKS</b>		<b>186,579</b>	<b>199,460</b>	<b>221,006</b>	<b>256,786</b>
Personal Services	A7310.1	91,721	110,432	146,112	123,867
Equipment & Capital Outlay	A7310.2	-	316	656	86
Contractual Expenditure	A7310.4	285,473	285,726	342,668	290,277
Employee Benefits	A7310.8	41,530	47,558	65,503	58,907
<b>YOUTH PROGRAMS</b>		<b>418,724</b>	<b>444,032</b>	<b>554,939</b>	<b>473,137</b>
Contractual Expenditure	A7410.4	75,000	90,000	110,000	110,000
<b>LIBRARY</b>		<b>75,000</b>	<b>90,000</b>	<b>110,000</b>	<b>110,000</b>
Personal Services	A7510.1	11,793	12,340	12,811	12,769
Equipment & Capital Outlay	A7510.2	-	-	-	93
Contractual Expenditure	A7510.4	8,427	8,718	9,728	9,530
Employee Benefits	A7510.8	14,474	14,319	15,823	17,161
<b>HISTORIAN</b>		<b>34,694</b>	<b>35,377</b>	<b>38,362</b>	<b>39,553</b>
<b>TOTAL CULTURE &amp; RECREATION</b>		<b>741,502</b>	<b>788,669</b>	<b>986,930</b>	<b>929,120</b>
Personal Services	A8020.1	179,614	187,198	194,776	201,857
Equipment & Capital Outlay	A8020.2	310	-	180	-
Contractual Expenditure	A8020.4	18,891	43,550	24,142	19,217
Employee Benefits	A8020.8	62,865	62,839	66,965	71,884
<b>PLANNING</b>		<b>261,680</b>	<b>293,587</b>	<b>286,063</b>	<b>292,958</b>
Contractual Expenditure	A8025.4	75,000	85,000	85,000	85,000
<b>JOINT PLANNING BOARD</b>		<b>75,000</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>
Contractual Expenditure	A8040.4	418	424	439	439
<b>HUMAN RIGHTS COMMISSION</b>		<b>418</b>	<b>424</b>	<b>439</b>	<b>439</b>
Contractual Expenditure	A8090.4	263	90	289	746
<b>ENVIRONMENTAL CONTROL</b>		<b>263</b>	<b>90</b>	<b>289</b>	<b>746</b>
Contractual Expenditure	A8710.4	187,426	207,426	217,426	222,426
<b>CONSERVATION</b>		<b>187,426</b>	<b>207,426</b>	<b>217,426</b>	<b>222,426</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**GENERAL FUND**  
**Year ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Contractual Expenditure	A8720.4	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000
<b>FISH AND GAME</b>		<b>2,500</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
Contractual Expenditure	A8730.4	-	24	4,610	5,886
<b>FORESTRY</b>		<b>-</b>	<b>24</b>	<b>4,610</b>	<b>5,886</b>
Equipment & Capital Outlay	A8742.2	-	-	19,184	-
Contractual Expenditure	A8740.4	36,975	29,389	30,520	52,098
<b>WATERSHED PROTECTION DISTRICT</b>		<b>36,975</b>	<b>29,389</b>	<b>49,704</b>	<b>52,098</b>
Contractual Expenditure	A8750.4	388,549	384,905	416,502	408,260
<b>AGRICULTURE AND LIVESTOCK</b>		<b>388,549</b>	<b>384,905</b>	<b>416,502</b>	<b>408,260</b>
Contractual Expenditure	A8989.4	135,616	48,129	222,111	174,715
<b>MISC HOME &amp; COMMUNITY SERV</b>		<b>135,616</b>	<b>48,129</b>	<b>222,111</b>	<b>174,715</b>
<b>TOTAL HOME &amp; COMMUNITY SERV</b>		<b>1,088,427</b>	<b>1,051,974</b>	<b>1,285,144</b>	<b>1,245,528</b>
Serial Bonds	A9710.6	-	250,000	410,000	-
Statutory Bonds	A9730.6	-	-	-	-
<b>TOTAL DEBT PRINCIPAL</b>		<b>-</b>	<b>250,000</b>	<b>410,000</b>	<b>-</b>
Serial bonds	A9710.7	1,497	438,728	283,235	-
Statutory Bonds		-	1,250	556	-
<b>TOTAL DEBT INTEREST</b>		<b>1,497</b>	<b>439,978</b>	<b>283,791</b>	<b>-</b>
<b>TOTAL DEBT SERVICE</b>		<b>1,497</b>	<b>689,978</b>	<b>693,791</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>		<b>104,960,011</b>	<b>117,919,066</b>	<b>119,467,826</b>	<b>124,763,516</b>
Other Funds	A9901.9	-	100,000	2,003,364	-
Capital Projects Fund	A9950.9	445,633	1,249,740	339,518	788,671
<b>TOTAL OTHER USES</b>		<b>445,633</b>	<b>1,349,740</b>	<b>2,342,882</b>	<b>788,671</b>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>\$ 105,405,644</b>	<b>\$ 119,268,806</b>	<b>\$ 121,810,708</b>	<b>\$ 125,552,187</b>

**STEUBEN COUNTY, NY**  
**Comparative Summary of Modified Budget**  
**GENERAL FUND**  
**Year Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b><u>REVENUE:</u></b>				
Real Property Taxes	\$ 20,613,988	\$ 18,383,851	\$ 18,223,965	\$ 18,393,335
Real Property Tax Items	2,560,432	2,650,000	2,759,475	2,875,000
Non-Property Tax items	31,699,367	40,697,638	42,013,400	43,098,427
Departmental Income	14,920,542	16,065,711	17,074,788	16,961,180
Intergovernmental Charges	583,210	1,091,650	1,812,797	2,234,199
Use of Money & Property	2,221,481	3,603,085	4,305,968	3,603,085
Licenses and Permits	1,500	2,500	2,500	2,500
Fines and Forfeitures	352,110	296,489	316,173	399,202
Sale of Property and Compensation for Loss	60,362	55,062	53,062	55,062
Miscellaneous Local Sources	277,027	325,743	1,308,433	397,441
Interfund Revenues	630,562	696,772	1,286,450	1,556,073
State Aid	21,564,891	21,386,231	21,614,902	22,011,228
Federal Aid	20,545,890	22,441,572	23,312,196	21,275,384
<b>TOTAL ESTIMATED REVENUE</b>	<b>116,031,362</b>	<b>127,696,304</b>	<b>134,084,109</b>	<b>132,862,116</b>
Interfund Transfers	-	12,174	-	-
Appropriated Reserve	19,879	1,264,561	802,654	712,713
Appropriated Fund Balance	2,181,413	2,641,309	4,290,230	2,987,497
<b>TOTAL ESTIMATED OTHER SOURCES</b>	<b>2,201,292</b>	<b>3,918,044</b>	<b>5,092,884</b>	<b>3,700,210</b>
<b>TOTAL ESTIMATED REVENUES &amp; OTHER SOURCES</b>	<b>\$ 118,232,654</b>	<b>\$ 131,614,348</b>	<b>\$ 139,176,993</b>	<b>\$ 136,562,326</b>
<b><u>APPROPRIATIONS:</u></b>				
General Government Support	14,736,119	\$ 24,203,953	\$ 23,548,255	\$ 24,203,953
Education	6,905,000	8,552,000	8,494,900	9,090,000
Public Safety	13,292,442	14,134,891	15,820,185	16,419,907
Health	17,000,532	18,411,283	18,645,023	18,967,705
Transportation	504,346	504,346	679,600	752,700
Economic Assistance and Opportunity	62,407,813	63,289,680	66,569,198	64,429,500
Culture and Recreation	789,441	897,383	1,066,847	1,077,877
Home and Community Services	1,462,482	1,382,078	1,364,989	1,359,326
Debt Service	733,000	689,000	693,235	693,065
<b>TOTAL ESTIMATED APPROPRIATIONS</b>	<b>117,831,175</b>	<b>132,064,613</b>	<b>136,882,232</b>	<b>136,994,033</b>
Interfund Transfers	401,479	1,333,337	2,294,761	828,572
<b>TOTAL ESTIMATED OTHER USES</b>	<b>401,479</b>	<b>1,333,337</b>	<b>2,294,761</b>	<b>828,572</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 118,232,654</b>	<b>\$ 133,397,950</b>	<b>\$ 139,176,993</b>	<b>\$ 137,822,605</b>
<b><u>OUTSTANDING ENCUMBRANCES:</u></b>				
General Government Support	\$ 45,483	\$ 27,671	\$ 31,294	\$ 36,317
Public Safety	21,356	64,749	38,578	48,911
Health	18,322	19,868	20,910	24,922
Transportation	154,346	-	-	-
Economic Assistance and Opportunity	9,185	8,913	6,056	14,339
Culture and Recreation	91	656	-	4,462
<b>TOTAL OUTSTANDING ENCUMBRANCES</b>	<b>\$ 248,783</b>	<b>\$ 121,857</b>	<b>\$ 96,838</b>	<b>\$ 128,951</b>

**STEUBEN COUNTY, NY**  
**Budget Comparison**  
**GENERAL FUND**  
**Year Ended December 31, 2009**

	<b>BUDGET</b>		<b>DIFFERENCE</b>	<b>ADOPTED</b>
	<b>ORIGINAL</b>	<b>MODIFIED</b>		<b>2010 BUDGET</b>
<b><u>REVENUE</u></b>				
Real Property Taxes	18,393,335	\$ 18,393,335	\$ -	20,014,088
Real Property Tax Items	2,875,000	2,875,000	-	3,253,250
Non-Property Tax items	42,612,556	43,098,427	485,871	42,287,123
Departmental Income	16,878,466	16,961,180	82,714	17,351,843
Intergovernmental Charges	2,201,089	2,234,199	33,110	2,154,400
Use of Money & Property	3,535,910	3,603,085	67,175	2,933,523
Licenses and Permits	2,500	2,500	-	2,500
Fines and Forfeitures	368,849	399,202	30,353	336,704
Sale of Property/Compensation for Loss	55,062	55,062	-	53,912
Miscellaneous Local Sources	390,520	397,441	6,921	432,253
Interfund Revenues	1,476,096	1,556,073	79,977	2,494,606
State Aid	21,807,182	22,011,228	204,046	20,368,389
Federal Aid	20,070,255	21,275,384	1,205,129	22,509,150
<b>TOTAL ESTIMATED REVENUE</b>	<b>130,666,820</b>	<b>132,862,116</b>	<b>2,195,296</b>	<b>134,191,741</b>
Interfund Transfers	-	-	-	363,606
Appropriated Reserve	712,543	712,713	170	169,583
Appropriated Fund Balance	2,987,497	2,987,497	-	3,237,497
<b>TOTAL OTHER SOURCES</b>	<b>3,700,040</b>	<b>3,700,210</b>	<b>170</b>	<b>3,770,686</b>
<b>TOTAL ESTIMATED REVENUE &amp; OTHER SOURCES</b>	<b>\$ 134,366,860</b>	<b>\$ 136,562,326</b>	<b>\$ 2,195,466</b>	<b>\$ 137,962,427</b>
*Original Budget Includes Sales Tax Credit				
<b><u>APPROPRIATIONS</u></b>				
General Government Support	23,703,784	\$ 24,203,953	500,169	24,309,880
Education	8,565,000	9,090,000	525,000	8,910,000
Public Safety	16,159,880	16,419,907	260,027	16,876,145
Health	18,337,756	18,967,705	629,949	18,642,450
Transportation	350,000	752,700	402,700	350,000
Economic Assistance and Opportunity	64,126,100	64,429,500	303,400	65,764,645
Culture and Recreation	1,048,500	1,077,877	29,377	910,966
Home and Community Services	1,352,775	1,359,326	6,551	1,369,001
Debt Service	693,065	693,065	-	697,340
<b>TOTAL APPROPRIATIONS</b>	<b>134,336,860</b>	<b>136,994,033</b>	<b>2,657,173</b>	<b>137,830,427</b>
Transfers Out	30,000	828,572	798,572	132,000
<b>TOTAL OTHER USES</b>	<b>30,000</b>	<b>828,572</b>	<b>798,572</b>	<b>132,000</b>
<b>TOTAL APPROPRIATIONS &amp; OTHER USES</b>	<b>\$ 134,366,860</b>	<b>\$ 137,822,605</b>	<b>\$ 3,455,745</b>	<b>\$ 137,962,427</b>

# Financial Section

## Individual Fund Statements & Schedules

### Special Revenue Funds:

**SPECIAL REVENUE FUNDS** are used to account for the proceeds of specific revenue sources that are legally restricted to finance particular functions or activities and include the following funds:

**Economic Development Fund** was established in 1998 to account for county funds designated for infrastructure improvements that would foster economic development.

**County Road Fund** is required by Highway Law #114. Charges to this fund include salaries and expenditures of the County Superintendent and his office, engineering, maintenance of county roads and bridges, snow removal, construction and reconstruction of county roads.

**Road Machinery Fund** is required by Section #133 of the Highway Law. This fund is used to record the purchase, repair and maintenance of highway machinery, tools and equipment; for the construction, purchase and maintenance of buildings for storage and repair of highway machinery and equipment and for the purchase of materials and supplies to provide an adequate central stockpile for highway, snow removal and bridge purposes.

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**ECONOMIC DEVELOPMENT FUND**  
at December 31

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>				
Cash & Cash Equivalent	\$ 265,611	\$ 266,260	\$ 757,139	\$ 737,224
State & Federal Receivables	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 265,611</b>	<b>\$ 266,260</b>	<b>\$ 757,139</b>	<b>\$ 737,224</b>
<b>LIABILITIES &amp; FUND BALANCE:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance:</b>				
Unreserved Fund Balance - Designated	15,000	15,000	25,000	25,000
Unreserved Fund Balance-Undesignated	250,611	251,260	732,139	712,224
<b>TOTAL FUND BALANCE</b>	<b>265,611</b>	<b>266,260</b>	<b>757,139</b>	<b>737,224</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 265,611</b>	<b>\$ 266,260</b>	<b>\$ 757,139</b>	<b>\$ 737,224</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**ECONOMIC DEVELOPMENT FUND**  
**Year Ended December 31**

<u>REVENUE</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Interest and Earning	\$ 11,647	\$ 15,649	\$ 5,879	\$ 6,685
<b>TOTAL USE OF MONEY AND PROPERTY</b>	<b>11,647</b>	<b>15,649</b>	<b>5,879</b>	<b>6,685</b>
Refund Prior Year's Expenditures	-	-	-	-
<b>TOTAL MISCELLANEOUS LOCAL SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fed Aid-Home & Community	7	-	-	-
<b>TOTAL FEDERAL AID</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interfund Transfers	-	-	500,000	-
<b>TOTAL INTERFUND TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>11,654</b>	<b>15,649</b>	<b>505,879</b>	<b>6,685</b>
 <b>EXPENDITURES</b>				
Other Home & Community Service-Contractual	15,000	15,000	15,000	26,600
<b>TOTAL HOME &amp; COMMUNITY SERVICE</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>26,600</b>
<b>TOTAL EXPENDITURES</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>26,600</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(3,346)</b>	<b>649</b>	<b>490,879</b>	<b>(19,915)</b>
Interfund Transfers In	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues Over Expenditures and Other Uses</b>	<b>(3,346)</b>	<b>649</b>	<b>490,879</b>	<b>(19,915)</b>
 <b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>268,957</b>	<b>265,611</b>	<b>266,260</b>	<b>757,139</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 265,611</b>	<b>\$ 266,260</b>	<b>\$ 757,139</b>	<b>\$ 737,224</b>

**STEUBEN COUNTY, NY**  
**Comparative Summary of Modified Budget**  
**ECONOMIC DEVELOPMENT FUND**  
**Year Ended December 31**

<u>COMPARATIVE BUDGET</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>REVENUES:</b>				
Use of money and property	\$ -	\$ -	\$ -	1,600
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,600</b>
Interfund Transfers	-	-	500,000	-
Appropriated Fund Balance	15,000	15,000	15,000	25,000
<b>TOTAL ESTIMATED OTHER SOURCES</b>	<b>15,000</b>	<b>15,000</b>	<b>515,000</b>	<b>25,000</b>
<b>TOTAL ESTIMATED REVENUES &amp; OTHER SOURCES</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 515,000</b>	<b>\$ 26,600</b>
<b>APPROPRIATIONS:</b>				
Economic and Development - Contractual	\$ 15,000	\$ 15,000	515,000	26,600
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 515,000</b>	<b>\$ 26,600</b>

**STEUBEN COUNTY, NY**  
**Budget Comparison**  
**ECONOMIC DEVELOPMENT FUND**  
**Year Ended December 31, 2009**

	<u>BUDGET</u>		DIFFERENCE	<u>ADOPTED</u>
	ORIGINAL	MODIFIED		2010 BUDGET
<b><u>REVENUE</u></b>				
Use of money and property	\$ -	\$ 1,600	\$ (1,600)	\$ -
<b>Total Revenue</b>	<b>-</b>	<b>1,600</b>	<b>(1,600)</b>	<b>-</b>
Interfund Transfers	-	-	-	-
Designated Fund Balance	25,000	25,000	-	25,000
<b>Total Other Sources</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>\$ 25,000</b>	<b>\$ 26,600</b>	<b>\$ (1,600)</b>	<b>\$ 25,000</b>
<b><u>EXPENDITURES</u></b>				
Other Home & Community Service	\$ 25,000	\$ 26,600	\$ 1,600	\$ 25,000
<b>Total Home &amp; Community Service</b>	<b>25,000</b>	<b>26,600</b>	<b>1,600</b>	<b>25,000</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 25,000</b>	<b>\$ 26,600</b>	<b>\$ 1,600</b>	<b>\$ 25,000</b>

The accompanying notes are an integral part of these statements.

**STEUBEN COUNTY, NY**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance- Budget To Actual**  
**ECONOMIC DEVELOPMENT FUND**  
**Year Ended December 31, 2009**

<u>REVENUE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>VARIANCE</u> Over (Under)
Use of Money & Property	\$ 1,600	\$ 6,685	\$ -	\$ 5,085
<b>TOTAL REVENUE</b>	<b>1,600</b>	<b>6,685</b>	<b>-</b>	<b>5,085</b>
<u>EXPENDITURES</u>				
Economic Development	25,000	26,600	-	(1,600)
<b>TOTAL EXPENDITURES</b>	<b>25,000</b>	<b>26,600</b>	<b>-</b>	<b>(1,600)</b>
Excess (Deficiency) Revenues over Expenditures	(23,400)	(19,915)	-	3,485
Transfers In	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) Revenues & Other Sources Over Expenditures and Other Uses	<u>\$ (23,400)</u>	<u>\$ (19,915)</u>	<u>\$ -</u>	<u>\$ 3,485</u>
FUND BALANCE-BEGINNING OF YEAR		<u>757,139</u>		
FUND BALANCE-END OF YEAR		<u>\$ 737,224</u>		

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**COUNTY ROAD FUND**  
**at December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>				
Cash & Cash Equivalents	\$ 492,508	\$ 1,521,798	\$ 3,264,063	\$ 2,975,055
State & Federal Receivables	3,658,871	3,220,745	9,134	665,576
Due From Other Funds	113,145	-	-	-
Due From Other Governments	-	11,284	24,003	-
Prepaid Expenses	1,673	-	985	525
<b>TOTAL ASSETS</b>	<b>\$ 4,266,197</b>	<b>\$ 4,753,827</b>	<b>\$ 3,298,185</b>	<b>\$ 3,641,156</b>
<b>LIABILITIES &amp; FUND BALANCE:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 167,452	\$ 328,987	\$ 158,363	\$ 273,312
Accrued Liabilities	295,569	407,484	488,722	251,990
Retained Percentages	-	-	-	-
Due to Other Funds	835,498	1,057,068	-	-
Deferred Revenues	196,135	211,756	132,834	252,050
<b>TOTAL LIABILITIES</b>	<b>1,494,654</b>	<b>2,005,295</b>	<b>779,919</b>	<b>777,352</b>
<b>Fund Balance:</b>				
Reserve for Encumbrances	89,773	42,100	53,266	154,189
Unreserved Fund Balance:				
Designated - Next Year's Budget	500,000	500,000	500,000	600,000
Undesignated	2,181,770	2,206,432	1,965,000	2,109,615
<b>TOTAL FUND BALANCE</b>	<b>2,771,543</b>	<b>2,748,532</b>	<b>2,518,266</b>	<b>2,863,804</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 4,266,197</b>	<b>\$ 4,753,827</b>	<b>\$ 3,298,185</b>	<b>\$ 3,641,156</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues and Other Sources - Detail**  
**COUNTY ROAD FUND**  
**Years Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Real Property Taxes	\$ 10,945,932	\$ 13,589,827	\$ 15,131,282	\$ 15,957,192
<b>TOTAL REAL PROPERTY TAXES</b>	<b>10,945,932</b>	<b>13,589,827</b>	<b>15,131,282</b>	<b>15,957,192</b>
Other Transportation Departmental Income	500,000	-	-	-
<b>TOTAL DEPARTMENTAL INCOME</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Services - Other Governments	47,565	50,950	42,912	2,974
Snow Removal Services - Other Governments	654,271	585,478	666,502	575,832
<b>TOTAL INTERGOVERNMENTAL CHARGES</b>	<b>701,836</b>	<b>636,428</b>	<b>709,414</b>	<b>578,806</b>
Interest & Earnings	144,536	30,424	29,072	4,911
Rental of Real Property, Individuals	350	-	-	701
<b>TOTAL USE OF MONEY &amp; PROPERTY</b>	<b>144,886</b>	<b>30,424</b>	<b>29,072</b>	<b>5,612</b>
Sale of Real Property	6,290	-	-	-
Sale of Scrap & Excess Materials	26,182	38,196	67,406	-
Insurance and Other Recoveries	3,115	1,220	1,673	774,688
Sales, Other	120	-	-	-
<b>TOTAL SALE OF PROPERTY &amp; COMPENSATION</b>	<b>35,707</b>	<b>39,416</b>	<b>69,079</b>	<b>774,688</b>
Refunds of Prior Years Expenditures	10,190	-	15,470	24,405
<b>TOTAL MISCELLANEOUS LOCAL SOURCES</b>	<b>10,190</b>	<b>-</b>	<b>15,470</b>	<b>24,405</b>
State Aid - OSHA Training Grant	1,000	-	-	-
State Aid - Consolidated Highway Aid	3,158,520	3,188,177	3,688,392	3,688,392
State Aid - Multi-Modal Transportation Prog	75,000	-	-	-
State Aid - Emergency Disaster Assistance	-	(3,219)	-	-
<b>TOTAL STATE AID</b>	<b>3,234,520</b>	<b>3,184,958</b>	<b>3,688,392</b>	<b>3,688,392</b>
Federal Aid	-	-	-	662,030
<b>TOTAL FEDERAL AID</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>662,030</b>
<b>TOTAL REVENUE</b>	<b>15,573,071</b>	<b>17,481,053</b>	<b>19,642,709</b>	<b>21,691,125</b>
Interfund Transfers	1,096,815	1,489,325	2,637,031	484,592
<b>TOTAL OTHER SOURCES</b>	<b>1,096,815</b>	<b>1,489,325</b>	<b>2,637,031</b>	<b>484,592</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 16,669,886</b>	<b>\$ 18,970,378</b>	<b>\$ 22,279,740</b>	<b>\$ 22,175,717</b>

# STEUBEN COUNTY, NY

## Comparative Schedule of Expenditures and Other Uses - Detail

### COUNTY ROAD FUND

Years Ended December 31

	<u>Acct</u>		<u>2006</u>		<u>2007</u>		<u>2008</u>		<u>2009</u>
Personal Services	D5010.1	\$	385,258	\$	403,515	\$	412,010	\$	437,804
Equip & Cap Outlay	D5010.2		2,141		5,709		5,189		2,943
Contractual Expenditure	D5010.4		215,747		179,408		110,075		105,707
Fringe Benefits	D5010.8		161,060		183,263		177,336		202,261
<b>HIGHWAY AND STREET ADMINISTRATION</b>			<b>764,206</b>		<b>771,895</b>		<b>704,610</b>		<b>748,715</b>
Personal Services	D5020.1		383,828		472,383		510,466		528,793
Equip & Cap Outlay	D5020.2		8,002		2,381		25,731		2,007
Contractual Expenditure	D5020.4		11,902		10,715		40,104		19,626
Fringe Benefits	D5020.8		156,047		214,568		219,713		244,365
<b>ENGINEERING</b>			<b>559,779</b>		<b>700,047</b>		<b>796,014</b>		<b>794,791</b>
Personal Services	D5110.1		2,820,408		2,740,707		2,997,243		2,796,432
Equip & Cap Outlay	D5110.2		-		-		-		124,970
Contractual Expenditure	D5110.4		3,754,062		2,641,004		3,614,662		2,901,221
Fringe Benefits	D5110.8		1,306,343		1,204,611		1,290,060		1,293,946
<b>MAINTENANCE OF ROADS</b>			<b>7,880,813</b>		<b>6,586,322</b>		<b>7,901,965</b>		<b>7,116,569</b>
Personal Services	D5112.1		500,958		693,037		590,663		929,343
Equipment & Capital Outlay	D5112.2		1,454,730		2,861,306		5,147,495		5,555,231
Contractual Expenditure	D5112.4		857,449		1,147,122		1,127,646		1,392,018
Fringe Benefits	D5112.8		232,031		300,443		254,231		427,809
<b>PERMANENT HIGHWAY IMPROVEMENTS</b>			<b>3,045,168</b>		<b>5,001,908</b>		<b>7,120,035</b>		<b>8,304,401</b>
Personal Services	D5120.1		417,946		355,880		331,933		419,906
Contractual Expenditure	D5120.4		1,169,551		1,146,678		853,241		1,071,155
Fringe Benefits	D5120.8		193,582		163,692		142,869		193,650
<b>MAINTENANCE OF BRIDGES</b>			<b>1,781,079</b>		<b>1,666,250</b>		<b>1,328,043</b>		<b>1,684,711</b>
Personal Services	D5142.1		285,586		690,215		617,542		388,411
Contractual Expenditure	D5142.4		1,661,594		2,223,236		2,540,493		2,018,325
Fringe Benefits	D5142.8		132,277		182,247		265,799		180,804
<b>SNOW REMOVAL</b>			<b>2,079,457</b>		<b>3,095,698</b>		<b>3,423,834</b>		<b>2,587,540</b>
Personal Services	D5144.1		88,804		138,723		140,170		88,839
Contractual Expenditure	D5144.4		201,727		290,244		327,836		255,765
Fringe Benefits	D5144.8		41,132		36,130		60,331		41,348
<b>SNOW REMOVAL STATE</b>			<b>331,663</b>		<b>465,097</b>		<b>528,337</b>		<b>385,952</b>
Contractual Expenditure	D5148.4		-		-		60,000		100,000
<b>SERVICES FOR OTHER GOVERNMENTS</b>			<b>-</b>		<b>-</b>		<b>60,000</b>		<b>100,000</b>
<b>TOTAL EXPENDITURES</b>			<b>16,442,165</b>		<b>18,287,217</b>		<b>21,862,838</b>		<b>21,722,679</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**COUNTY ROAD FUND**  
**Years Ended December 31**

	<u>Acct</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Transfers - Other Funds	D9901.9	85,000	187,422	487,168	-
Transfers - Capital Projects Funds	D9950.9	60,000	518,750	160,000	107,500
<b>TOTAL OPERATING TRANSFERS</b>		<b>145,000</b>	<b>706,172</b>	<b>647,168</b>	<b>107,500</b>
<b>TOTAL EXPENDITURES AND OTHER USES</b>		<b>\$ 16,587,165</b>	<b>\$ 18,993,389</b>	<b>\$ 22,510,006</b>	<b>\$ 21,830,179</b>

**Comparative Analysis of Changes in Fund Balance**

<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 2,688,822</b>	<b>\$ 2,771,543</b>	<b>\$ 2,748,532</b>	<b>\$ 2,518,266</b>
Add-Revenues and Other Sources	16,669,886	18,970,378	22,279,740	22,175,717
Deduct-Expenditures and Other Uses	(16,587,165)	(18,993,389)	(22,510,006)	(21,830,179)
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 2,771,543</b>	<b>\$ 2,748,532</b>	<b>\$ 2,518,266</b>	<b>\$ 2,863,804</b>

**STEUBEN COUNTY, NY**  
**Comparative Summary of Modified Budget**  
**COUNTY ROAD FUND**  
**Years Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>REVENUES:</b>				
Real Property Taxes	\$ 10,945,932	\$ 13,589,827	\$ 15,131,282	\$ 15,957,192
Intergovernmental Charges	622,423	625,478	721,502	715,000
Use of Money and Property	40,000	75,000	75,000	35,000
Sale of Property & Compensation for Losses	3,000	5,000	18,120	795,293
Miscellaneous Local Sources	6,000	8,000	8,000	9,000
State and Federal Aid	3,233,520	3,188,177	3,688,392	4,542,392
<b>TOTAL ESTIMATED REVENUE</b>	<b><u>14,850,875</u></b>	<b><u>17,491,482</u></b>	<b><u>19,642,296</u></b>	<b><u>22,053,877</u></b>
Estimated Interfund Transfers	1,096,815	1,489,325	2,637,031	484,592
Appropriated Fund Balance	622,809	599,690	467,995	500,000
<b>TOTAL ESTIMATED OTHER SOURCES</b>	<b><u>1,719,624</u></b>	<b><u>2,089,015</u></b>	<b><u>3,105,026</u></b>	<b><u>984,592</u></b>
<b>TOTAL ESTIMATED REVENUE &amp; OTHER SOURCES</b>	<b><u>\$ 16,570,499</u></b>	<b><u>\$ 19,580,497</u></b>	<b><u>\$ 22,747,322</u></b>	<b><u>\$ 23,038,469</u></b>
<b>APPROPRIATIONS:</b>				
Transportation	\$ 16,925,499	\$ 18,874,325	\$ 22,100,154	\$ 22,984,236
<b>TOTAL ESTIMATED APPROPRIATIONS</b>	<b><u>16,925,499</u></b>	<b><u>18,874,325</u></b>	<b><u>22,100,154</u></b>	<b><u>22,984,236</u></b>
Interfund Transfers	145,000	706,172	647,168	107,500
<b>TOTAL ESTIMATED OTHER USES</b>	<b><u>145,000</u></b>	<b><u>706,172</u></b>	<b><u>647,168</u></b>	<b><u>107,500</u></b>
<b>TOTAL APPROPRIATIONS &amp; OTHER USES</b>	<b><u>\$ 17,070,499</u></b>	<b><u>\$ 19,580,497</u></b>	<b><u>\$ 22,747,322</u></b>	<b><u>\$ 23,091,736</u></b>
<b>OUTSTANDING ENCUMBRANCES:</b>				
Transportation	\$ 89,773	\$ 42,101	\$ 53,266	\$ 154,189
<b>TOTAL OUTSTANDING ENCUMBRANCES</b>	<b><u>\$ 89,773</u></b>	<b><u>\$ 42,101</u></b>	<b><u>\$ 53,266</u></b>	<b><u>\$ 154,189</u></b>

**STEUBEN COUNTY, NY**  
**Budget Comparison**  
**COUNTY ROAD FUND**  
**Year Ended December 31, 2009**

	<b>BUDGET</b>		<b>DIFFERENCE</b>	<b>ADOPTED</b>
	<b>ORIGINAL</b>	<b>MODIFIED</b>		<b>2010 BUDGET</b>
<b><u>REVENUE</u></b>				
Real Property Taxes	\$ 15,957,192	\$ 15,957,192	\$ -	\$ 15,978,803
Intergovernmental Charges	715,000	715,000	-	715,000
Use of Money & Property	35,000	35,000	-	10,000
Sale of Property/Compensation for Losses	24,000	795,293	771,293	23,000
Miscellaneous Local Sources	9,000	9,000	-	2,000
State and Federal Aid	3,219,000	4,542,392	1,323,392	3,688,392
<b>TOTAL REVENUE</b>	<b>19,959,192</b>	<b>22,053,877</b>	<b>2,094,685</b>	<b>20,417,195</b>
Estimated - Interfund Transfer	-	484,592	484,592	-
Designated Fund Balance	500,000	500,000	-	600,000
<b>Total Other Sources</b>	<b>500,000</b>	<b>984,592</b>	<b>484,592</b>	<b>600,000</b>
<b>Total Est Revenue &amp; Other Sources</b>	<b>\$ 20,459,192</b>	<b>\$ 23,038,469</b>	<b>\$ 2,579,277</b>	<b>\$ 21,017,195</b>
 <b><u>EXPENDITURES</u></b>				
Transportation	\$ 20,351,692	\$ 22,984,236	\$ 2,632,544	\$ 21,017,195
<b>TOTAL EXPENDITURES</b>	<b>20,351,692</b>	<b>22,984,236</b>	<b>2,632,544</b>	<b>21,017,195</b>
Transfers Out	107,500	107,500	-	-
<b>Total Other Uses</b>	<b>107,500</b>	<b>107,500</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations &amp; Other Uses</b>	<b>\$ 20,459,192</b>	<b>\$ 23,091,736</b>	<b>\$ 2,632,544</b>	<b>\$ 21,017,195</b>

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**ROAD MACHINERY FUND**  
**at December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>				
Cash & Cash Equivalents	\$ 1,098,333	\$ 133,794	\$ 2,294,108	\$ 2,229,859
State & Federal Receivables	100,000	447,230	-	-
Due From Other Funds	254,245	1,180,820	75,361	252,301
Due From Other Governments	46,421	84,324	66,237	71,982
<b>TOTAL ASSETS</b>	<b>\$ 1,498,999</b>	<b>\$ 1,846,168</b>	<b>\$ 2,435,706</b>	<b>\$ 2,554,142</b>

**LIABILITIES & FUND BALANCE:**

**Liabilities:**

Accounts Payable	\$ 109,113	\$ 473,593	\$ 99,121	\$ 187,497
Accrued Liabilities	34,281	41,187	47,215	24,719
Due to Other Funds	43,573	6,518	-	-
Deferred Revenue	-	240	-	-
<b>TOTAL LIABILITIES</b>	<b>186,967</b>	<b>521,538</b>	<b>146,336</b>	<b>212,216</b>

**Fund Balance:**

Reserve for Encumbrances	159,633	155,255	808,532	102,024
Unreserved Fund Balance:				
Designated - Next Year's Budget	500,000	-	-	-
Undesignated	652,399	1,169,375	1,480,838	2,239,902
<b>TOTAL FUND BALANCE</b>	<b>1,312,032</b>	<b>1,324,630</b>	<b>2,289,370</b>	<b>2,341,926</b>

<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 1,498,999</b>	<b>\$ 1,846,168</b>	<b>\$ 2,435,706</b>	<b>\$ 2,554,142</b>
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**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues and Other Sources - Detail**  
**ROAD MACHINERY FUND**  
**Years Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Real Property Taxes	\$ 1,920,177	\$ 2,129,962	\$ 1,837,588	\$ 2,265,826
<b>REAL PROPERTY TAXES</b>	<b>1,920,177</b>	<b>2,129,962</b>	<b>1,837,588</b>	<b>2,265,826</b>
Transportation Services, Other Govts	6,666	20,588	30,416	19,082
<b>INTERGOVERNMENTAL CHARGES</b>	<b>6,666</b>	<b>20,588</b>	<b>30,416</b>	<b>19,082</b>
Interest & Earnings	39,259	50,844	23,336	6,944
<b>USE OF MONEY &amp; PROPERTY</b>	<b>39,259</b>	<b>50,844</b>	<b>23,336</b>	<b>6,944</b>
Sale of Scrap & Excess Materials	-	-	-	-
Sale of Equipment	39,071	18,939	47,432	89,162
Insurance Recoveries	-	-	<b>23,369</b>	-
<b>SALE OF PROPERTY &amp; COMPENSATION</b>	<b>39,071</b>	<b>18,939</b>	<b>70,801</b>	<b>89,162</b>
Refunds of Prior Years Expenditures	3,438	-	5,732	1,040
<b>MISCELLANEOUS LOCAL SOURCES</b>	<b>3,438</b>	<b>-</b>	<b>5,732</b>	<b>1,040</b>
Interfund Revenue	2,642,001	3,035,906	3,479,167	2,844,317
<b>INTERFUND REVENUE</b>	<b>2,642,001</b>	<b>3,035,906</b>	<b>3,479,167</b>	<b>2,844,317</b>
NYS Shared Services	-	247,230	38,629	-
State Aid , Other	100,000	100,000	(100,000)	200,000
<b>STATE AID</b>	<b>100,000</b>	<b>347,230</b>	<b>(61,371)</b>	<b>200,000</b>
<b>TOTAL REVENUE</b>	<b>4,750,612</b>	<b>5,603,469</b>	<b>5,385,669</b>	<b>5,426,371</b>
Interfund Transfers	85,000	182,464	487,168	-
<b>TOTAL INTERFUND TRANSFERS</b>	<b>85,000</b>	<b>182,464</b>	<b>487,168</b>	<b>-</b>
Statutory Install Bonds	-	-	-	-
<b>PROCEEDS OF LONG-TERM BONDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL DETAIL REVENUES AND OTHER SOURCES</b>	<b>\$ 4,835,612</b>	<b>\$ 5,785,933</b>	<b>\$ 5,872,837</b>	<b>\$ 5,426,371</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**ROAD MACHINERY FUND**  
**Years Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Personal Services	\$ 538,937	\$ 585,088	\$ 585,457	\$ 633,607
Equipment & Capital Outlay	1,150,903	1,333,741	680,829	1,937,239
Contractual Expenditures	1,628,056	1,987,968	2,144,439	1,883,329
Employee Benefits	237,120	259,166	250,130	297,864
<b>TOTAL TRANSPORTATION</b>	<b>3,555,016</b>	<b>4,165,963</b>	<b>3,660,855</b>	<b>4,752,039</b>
Debt Principal, Installment Bonds	103,400	103,400	103,400	103,400
Debt Interest, Installment Bonds	16,958	13,566	10,175	6,784
<b>TOTAL DEBT SERVICE</b>	<b>120,358</b>	<b>116,966</b>	<b>113,575</b>	<b>110,184</b>
<b>TOTAL EXPENDITURES</b>	<b>3,675,374</b>	<b>4,282,929</b>	<b>3,774,430</b>	<b>4,862,223</b>
Transfers - Other Funds	1,096,815	1,490,406	1,133,667	484,592
Transfers - Capital Projects Funds	200,000	-	-	27,000
<b>TOTAL OPERATION TRANSFERS</b>	<b>1,296,815</b>	<b>1,490,406</b>	<b>1,133,667</b>	<b>511,592</b>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>\$ 4,972,189</b>	<b>\$ 5,773,335</b>	<b>\$ 4,908,097</b>	<b>\$ 5,373,815</b>

**STEUBEN COUNTY, NY**  
**Comparative Analysis of Changes in Fund Balance**  
**ROAD MACHINERY FUND**  
**Years Ended December 31**

<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 1,448,609</b>	<b>\$ 1,312,032</b>	<b>\$ 1,324,630</b>	<b>\$ 2,289,370</b>
Add-Revenues and Other Sources	4,835,612	5,785,933	5,872,837	5,426,371
Deduct-Expenditures and Other Uses	(4,972,189)	(5,773,335)	(4,908,097)	(5,373,815)
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 1,312,032</b>	<b>\$ 1,324,630</b>	<b>\$ 2,289,370</b>	<b>\$ 2,341,926</b>

**STEUBEN COUNTY, NY**  
**Comparative Summary of Modified Budget**  
**ROAD MACHINERY FUND**  
**Years Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ESTIMATED REVENUES AND OTHER SOURCES:</b>				
Real Property Taxes	\$ 1,920,177	\$ 2,129,962	\$ 1,837,588	\$ 2,265,826
Intergovernmental Services	-	21,657	-	-
Use of Money and Property	20,000	24,000	31,000	21,000
Sale of Property & Compensation of Loss	35,000	29,000	58,369	28,000
Miscellaneous	2,000	2,500	3,000	1,000
Interfund Revenue	2,611,815	3,035,406	3,468,667	2,844,317
State Aid	100,000	392,368	100,000	-
<b>TOTAL ESTIMATED REVENUE</b>	<b>4,688,992</b>	<b>5,634,893</b>	<b>5,498,624</b>	<b>5,160,143</b>
Estimated Interfund Transfers	85,000	182,464	487,168	-
Proceeds of Statutory Installment Bonds	-	-	-	-
Designated Fund Balance	554,972	159,633	155,255	-
<b>TOTAL ESTIMATED OTHER SOURCES</b>	<b>639,972</b>	<b>342,097</b>	<b>642,423</b>	<b>-</b>
<b>TOTAL ESTIMATED REVENUE &amp; OTHER SOURCES</b>	<b>\$ 5,328,964</b>	<b>\$ 5,976,990</b>	<b>\$ 6,141,047</b>	<b>\$ 5,160,143</b>
<b>APPROPRIATIONS:</b>				
Transportation	\$ 3,911,791	\$ 4,369,617	\$ 4,893,805	\$ 5,336,365
Debt Service	120,358	116,967	113,575	110,184
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>4,032,149</b>	<b>4,486,584</b>	<b>5,007,380</b>	<b>5,446,549</b>
Interfund Transfers	1,296,815	1,490,406	1,133,667	511,592
<b>TOTAL ESTIMATED OTHER USES</b>	<b>1,296,815</b>	<b>1,490,406</b>	<b>1,133,667</b>	<b>511,592</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 5,328,964</b>	<b>\$ 5,976,990</b>	<b>\$ 6,141,047</b>	<b>\$ 5,958,141</b>
<b>OUTSTANDING ENCUMBRANCES:</b>				
Transportation	\$ 159,633	\$ 155,255	\$ 808,532	\$ 102,024
<b>TOTAL OUTSTANDING ENCUMBRANCES</b>	<b>\$ 159,633</b>	<b>\$ 155,255</b>	<b>\$ 808,532</b>	<b>\$ 102,024</b>

**STEUBEN COUNTY, NY**  
**Budget Comparison**  
**ROAD MACHINERY FUND**  
**Year Ended December 31, 2009**

	<b>BUDGET</b>		<b>DIFFERENCE</b>	<b>ADOPTED</b>
	<b>ORIGINAL</b>	<b>MODIFIED</b>		<b>2010 BUDGET</b>
<b><u>REVENUE</u></b>				
Real Property Taxes	\$ 2,265,826	\$ 2,265,826	\$ -	\$ 2,158,218
Participants Share	-	-	-	-
Use of Money & Property	21,000	21,000	-	10,000
Sale of Property/Compensation for Loss	28,000	28,000	-	36,000
Miscellaneous Local Sources	1,000	1,000	-	3,000
Interfund Revenues	2,345,500	2,844,317	498,817	2,345,000
State Aid	-	-	-	-
<b>TOTAL REVENUE</b>	<b>4,661,326</b>	<b>5,160,143</b>	<b>498,817</b>	<b>4,552,218</b>
Estimated - Interfund Transfer	-	-	-	-
Designated Fund Balance	-	-	-	-
<b>TOTAL ESTIMATED OTHER SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ESTIMATED REVENUE &amp; OTHER SOURCES</b>	<b>\$ 4,661,326</b>	<b>\$ 5,160,143</b>	<b>\$ 498,817</b>	<b>\$ 4,552,218</b>
<b><u>EXPENDITURES</u></b>				
Transportation	\$ 4,551,142	\$ 5,336,365	\$ 785,223	\$ 4,552,218
Debt Service	110,184	110,184	-	-
<b>TOTAL EXPENDITURES</b>	<b>4,661,326</b>	<b>5,446,549</b>	<b>785,223</b>	<b>4,552,218</b>
Transfers Out	-	511,592	511,592	-
<b>TOTAL OTHER USES</b>	<b>-</b>	<b>511,592</b>	<b>511,592</b>	<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; OTHER USES</b>	<b>\$ 4,661,326</b>	<b>\$ 5,958,141</b>	<b>\$ 1,296,815</b>	<b>\$ 4,552,218</b>

**STEUBEN COUNTY, NY**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**ROAD MACHINERY FUND**  
**Year Ended December 31, 2009**

	<u>Budget</u>		<u>Expenditures</u> <u>Budgetary Basis</u>		<u>Variance with</u>
	<u>Original</u>	<u>Modified</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Modified Budget</u> <u>Positive (Negative)</u>
<b>REVENUE</b>					
Real Property Taxes	\$ 2,265,826	\$ 1,837,588	2,265,826	\$ -	\$ 428,238
Participants Share	-	-	19,082	-	19,082
Use of Money & Property	21,000	21,000	6,944	-	(14,056)
Sale of Property/Compensation for Loss	28,000	28,000	89,162	-	61,162
Miscellaneous Local Sources	1,000	3,000	1,040	-	(1,960)
Interfund Revenues	2,345,500	3,468,667	2,844,317	-	(624,350)
State Aid	-	-	200,000	-	200,000
<b>TOTAL REVENUE</b>	<b>4,661,326</b>	<b>5,358,255</b>	<b>5,426,371</b>	<b>-</b>	<b>68,116</b>
<b>EXPENDITURES</b>					
Transportation	4,551,142	5,336,365	4,752,039	102,024	482,302
Debt Service	110,184	110,184	110,184	-	-
<b>TOTAL EXPENDITURES</b>	<b>4,661,326</b>	<b>5,446,549</b>	<b>4,862,223</b>	<b>102,024</b>	<b>482,302</b>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>(88,294)</b>	<b>564,148</b>	<b>(102,024)</b>	<b>550,418</b>
Proceeds of Statutory Installment Bonds	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	(511,592)	(511,592)	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>-</b>	<b>(511,592)</b>	<b>(511,592)</b>	<b>-</b>	<b>-</b>
<b>(USES)</b>	<b>-</b>	<b>(511,592)</b>	<b>(511,592)</b>	<b>-</b>	<b>-</b>
<b>DEFICIENCY OF REVENUES &amp; OTHER SOURCES</b>					
<b>OVER EXPENDITURES &amp; OTHER USES</b>	<b>\$ -</b>	<b>\$ (599,886)</b>	<b>52,556</b>	<b>\$ (102,024)</b>	<b>\$ 550,418</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>			<b>2,289,370</b>		
<b>FUND BALANCE-END OF YEAR</b>			<b>\$ 2,341,926</b>		

# Financial Section

## Individual Fund Statements & Schedules

### **Capital Projects Fund**

The CAPITAL PROJECTS FUND is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). In addition, equipment purchases financed in whole or in part from the proceeds of obligations will be accounted for in this fund.

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**CAPITAL PROJECTS FUND**  
at December 31

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>				
Cash & Cash Equivalents	\$ 12,990,062	\$ 6,209,056	6,188,735	5,077,295
State & Federal Receivables	60,087	1,779,371	172,471	489,514
Due From Other Funds	9,743	16,403	55,486	-
Due From Other Governments	-	95,636	75,000	-
<b>TOTAL ASSETS</b>	<b>\$ 13,059,892</b>	<b>\$ 8,100,466</b>	<b>\$ 6,491,692</b>	<b>\$ 5,566,809</b>
<b>LIABILITIES &amp; FUND BALANCE:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 900,126	\$ 728,715	159,493	140,224
Retained Percentages	314,787	204,488	1,856	-
Due To Other Funds	113,106	678,628	93,578	252,301
<b>TOTAL LIABILITIES</b>	<b>1,328,019</b>	<b>1,611,831</b>	<b>254,927</b>	<b>392,525</b>
<b>Fund Balance:</b>				
Reserve for Encumbrances	187,117	659,742	96,352	194,358
Capital Reserves	178,734	178,734	178,734	582,428
Unreserved Fund Balance - Designated	11,366,022	5,650,159	5,961,679	4,397,498
<b>TOTAL FUND BALANCE</b>	<b>11,731,873</b>	<b>6,488,635</b>	<b>6,236,765</b>	<b>5,174,284</b>
 <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	 <b>\$ 13,059,892</b>	 <b>\$ 8,100,466</b>	 <b>\$ 6,491,692</b>	 <b>\$ 5,566,809</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues and Other Sources - Detail**  
**CAPITAL PROJECTS FUND**  
**Years Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Miscellaneous Revenue, Other Govts	\$ -	\$ 95,636	\$ 40,221	\$ -
<b>TOTAL INTERGOVERNMENTAL CHARGES</b>	<b>-</b>	<b>95,636</b>	<b>40,221</b>	<b>-</b>
Interest & Earnings	816,408	402,683	152,027	26,307
<b>TOTAL USE OF MONEY &amp; PROPERTY</b>	<b>816,408</b>	<b>402,683</b>	<b>152,027</b>	<b>26,307</b>
Sale of Property/Compensation for Losses	679	1,899	83	448
<b>TOTAL SALE OF PROPERTY/COMPENSATION</b>	<b>679</b>	<b>1,899</b>	<b>83</b>	<b>448</b>
Other Unclassified	516	1,250	1,247	1,566
<b>TOTAL MISCELLANEOUS LOCAL SOURCES</b>	<b>516</b>	<b>1,250</b>	<b>1,247</b>	<b>1,566</b>
State Aid - Capital Projects	30,722	16,282	-	5,838
State Aid - Safety	1,021,588	161,369	-	587,423
State Aid - Health Capital Projects	-	-	-	-
State Aid - Highway Capital Projects	116,898	1,471,795	231,678	380,463
State Aid - Water Capital Projects	-	-	-	-
State Aid - Other Economic Assistance	-	22,264	37,237	7,307
State Aid - Other Home and Community Serv	-	-	-	125,330
<b>TOTAL STATE AID</b>	<b>1,169,208</b>	<b>1,671,710</b>	<b>268,915</b>	<b>1,106,361</b>
Federal Aid - Capital Projects	-	-	-	-
Federal Aid - Other Health Capital Projects	-	-	-	-
Federal Aid - Transportation	477,797	1,658,249	735,598	2,642,922
Federal Aid - Economic Assistance	-	-	38,438	15,114
<b>TOTAL FEDERAL AID</b>	<b>477,797</b>	<b>1,658,249</b>	<b>774,036</b>	<b>2,658,036</b>
<b>TOTAL REVENUE</b>	<b>2,464,608</b>	<b>3,831,427</b>	<b>1,236,529</b>	<b>3,792,718</b>
Interfund Transfers	705,633	1,018,490	499,518	923,171
<b>TOTAL INTERFUND TRANSFERS</b>	<b>705,633</b>	<b>1,018,490</b>	<b>499,518</b>	<b>923,171</b>
Proceeds of Long-Term Obligations	7,820,000	-	-	-
<b>TOTAL PROCEEDS OF LONG-TERM DEBT</b>	<b>7,820,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OTHER SOURCES</b>	<b>8,525,633</b>	<b>1,018,490</b>	<b>499,518</b>	<b>923,171</b>
<b>TOTAL REVENUES AND OTHER SOURCES</b>	<b>\$ 10,990,241</b>	<b>\$ 4,849,917</b>	<b>\$ 1,736,047</b>	<b>\$ 4,715,889</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Expenditures and Other Uses - Detail**  
**CAPITAL PROJECTS FUND**  
**Years Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Buildings	\$ 147,253	\$ 373,279	\$ 131,136	\$ 1,188,650
Central Data Processing	189,636	181,166	289,499	247,915
General Government	160,042	127,282	192,539	114,878
<b>GENERAL GOVERNMENT SUPPORT</b>	<b>496,931</b>	<b>681,727</b>	<b>613,174</b>	<b>1,551,443</b>
Public Safety Comm Systems	956,745	113,360	195,909	28,366
Jail Projects	7,257,325	5,391,746	6,775	101,398
Other Public Safety	-	56,555	3,614	2,395
<b>PUBLIC SAFETY</b>	<b>8,214,070</b>	<b>5,561,661</b>	<b>206,298</b>	<b>132,159</b>
Mental Health Adm	101,101	230	-	-
Public Health - Dispatching Services - E 911	219,866	42,780	-	-
<b>HEALTH</b>	<b>320,967</b>	<b>43,010</b>	<b>-</b>	<b>-</b>
Permanent Improvements - Highway	1,078,059	1,596,528	121,254	-
Bridges	304,340	2,071,060	976,038	3,337,608
Machinery	-	129,845	18,616	20,574
<b>TRANSPORTATION</b>	<b>1,382,399</b>	<b>3,797,433</b>	<b>1,115,908</b>	<b>3,358,182</b>
Economic Assistance	432	-	48,334	13,681
<b>ECONOMIC ASSISTANCE &amp; OPPORTUNITY</b>	<b>432</b>	<b>-</b>	<b>48,334</b>	<b>13,681</b>
Parks	-	3,855	2,510	27,759
Other Culture and Recreation	8,931	1,912	1,693	2,081
<b>CULTURE AND RECREATION</b>	<b>8,931</b>	<b>5,767</b>	<b>4,203</b>	<b>29,840</b>
Environmental Control	3,937	3,557	-	-
<b>HOME AND COMMUNITY SERVICES</b>	<b>3,937</b>	<b>3,557</b>	<b>-</b>	<b>-</b>
Debt Principal, Installment Bonds	-	-	-	425,000
Debt Interest, Installment Bonds	-	-	-	268,065
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>693,065</b>
<b>TOTAL EXPENDITURES</b>	<b>10,427,667</b>	<b>10,093,155</b>	<b>1,987,917</b>	<b>5,778,370</b>
Transfers, other Funds	-	-	-	-
Transfers - Capital Projects Funds	-	-	-	-
<b>OPERATING TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>\$ 10,427,667</b>	<b>\$ 10,093,155</b>	<b>\$ 1,987,917</b>	<b>\$ 5,778,370</b>

**STEUBEN COUNTY, NY**  
**Comparative Analysis of Changes in Fund Balance**  
**CAPITAL PROJECTS FUND**  
**Years Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 11,169,299</b>	<b>\$ 11,731,873</b>	<b>\$ 6,488,635</b>	<b>\$ 6,236,765</b>
Prior Period Adjustments	-	-	-	-
Add-Revenues and Other Sources	10,990,241	4,849,917	1,736,047	4,715,889
Deduct-Expenditures and Other Uses	(10,427,667)	(10,093,155)	(1,987,917)	(5,778,370)
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 11,731,873</b>	<b>\$ 6,488,635</b>	<b>\$ 6,236,765</b>	<b>\$ 5,174,284</b>

# Financial Section

## Individual Fund Statements & Schedules

### Proprietary Fund Types:

**PROPRIETARY FUND TYPES** use the accrual basis of accounting with an economic resource measurement focus and are further classified as **Enterprise Funds** and **Internal Service Funds**.

**ENTERPRISE FUNDS** are used to account for operations that are financed and operated in a manner similar to private business enterprises; where the intent is to have the costs of providing goods or services to the general public financed or recovered primarily through user fees, or where the county has decided that periodic determination of net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Steuben County Health Care Facility and The Steuben County Landfill are enterprise funds.

**INTERNAL SERVICE FUNDS** are used to account for special activities or services provided by one department to another or to other governments on a cost-reimbursement basis. The Self-Insurance (Worker's Compensation) Fund is an internal fund.

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**HEALTH CARE FACILITY**  
**at December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>				
Cash & Cash Equivalents	\$ 2,975,832	\$ 145,378	\$ 3,723,732	\$ 1,594,720
Accounts Receivable	2,434,259	2,471,402	2,708,532	2,219,825
Due From Other Funds	-	19,452	-	-
Due From Third-Party Payors	148,212	89,195	168,992	1,461,465
Prepaid Expenses and Other	115,725	94,031	1,301	138,622
Inventory	21,235	30,225	36,104	36,405
Bond Issuance Cost, Net	57,039	57,039	51,034	48,032
Restricted Assets	18,940,558	5,406,514	823,556	-
Capital Assets, Net	4,380,493	18,603,015	19,386,492	18,575,176
<b>TOTAL ASSETS</b>	<b>\$ 29,073,353</b>	<b>\$ 26,916,251</b>	<b>\$ 26,899,743</b>	<b>\$ 24,074,245</b>

<b>LIABILITIES:</b>				
Accounts Payable	1,304,390	1,491,020	552,722	223,370
Amounts Due Third-Party Payors	263,600	313,558	215,222	383,611
Accrued Liabilities & Comp Absences	869,400	1,177,284	1,378,387	1,424,977
Accrued Interest Payable	295,594	283,059	272,484	261,459
Due to Other Funds	1,095,864	-	-	-
Bonds Payable	19,113,312	18,437,600	17,731,900	16,996,200
<b>TOTAL LIABILITIES</b>	<b>22,942,160</b>	<b>21,702,521</b>	<b>20,150,715</b>	<b>19,289,617</b>

<b>NET ASSETS:</b>				
Investment in Capital Assets				
Net of Related Debt	715,325	1,147,338	1,705,626	1,627,008
Restricted for Capital Improvements	2,785,360	4,482,265	958,163	-
Unrestricted	2,630,508	(415,873)	4,085,239	3,157,620
<b>TOTAL NET ASSETS</b>	<b>6,131,193</b>	<b>5,213,730</b>	<b>6,749,028</b>	<b>4,784,628</b>

<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 29,073,353</b>	<b>\$ 26,916,251</b>	<b>\$ 26,899,743</b>	<b>\$ 24,074,245</b>
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**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues, Expenses, and Changes in Fund Equity**  
**HEALTH CARE FACILITY**  
**Year Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>OPERATING REVENUES</b>				
Charges For Service	\$ 8,051,197	\$ 7,674,449	\$ 9,122,622	\$ 9,268,357
Miscellaneous Local Sources	319,766	297,335	198,112	284,908
Intergovernmental Transfer Payments	312,500	(312,500)	3,874,820	359,296
<b>TOTAL OPERATING REVENUES</b>	<b>8,683,463</b>	<b>7,659,284</b>	<b>13,195,554</b>	<b>9,912,561</b>
<b>OPERATING EXPENSES</b>				
Personal Services	4,669,587	4,849,805	5,197,721	5,513,378
Assessment	426,971	356,772	427,733	397,442
Depreciation and Amortization	180,613	212,108	551,753	872,347
Bad Debt Expense	140,155	289,027	184,572	137,600
Contractual Expense	1,561,598	1,718,312	1,773,255	1,669,881
Employee Benefits	1,961,633	2,053,233	2,260,374	2,596,938
Indirect Expense	355,119	444,196	368,289	378,044
<b>TOTAL EXPENSES</b>	<b>9,295,676</b>	<b>9,923,453</b>	<b>10,763,697</b>	<b>11,565,630</b>
<b>EARNING FROM OPERATIONS</b>	<b>(612,213)</b>	<b>(2,264,169)</b>	<b>2,431,857</b>	<b>(1,653,069)</b>
<b>NON-OPERATING REVENUES(EXPENSE)</b>				
County Subsidy	370,809	444,196	368,289	378,044
Investment Income:				
From Assets Whose Use is Limited	429	-	-	-
From Unrestricted Assets	135,905	553,849	87,239	16,121
Gain on Disposition of Assets	-	(12,077)	(277,555)	10,104
Interest Expense	-	(489,262)	(425,448)	(715,600)
<b>TOTAL NON-OPERATING REVENUES(EXPENSE)</b>	<b>507,143</b>	<b>496,706</b>	<b>(247,475)</b>	<b>(311,331)</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>(105,070)</b>	<b>(1,767,463)</b>	<b>2,184,382</b>	<b>(1,964,400)</b>
<b>Transfers - Other Funds</b>	<b>-</b>	<b>850,000</b>	<b>(649,084)</b>	<b>-</b>
<b>Change in Net Assets</b>	<b>(105,070)</b>	<b>(917,463)</b>	<b>1,535,298</b>	<b>(1,964,400)</b>
<b>FUND EQUITY, BEGINNING OF YEAR</b>	<b>6,236,263</b>	<b>6,131,193</b>	<b>5,213,730</b>	<b>6,749,028</b>
<b>FUND EQUITY, END OF YEAR</b>	<b>\$ 6,131,193</b>	<b>\$ 5,213,730</b>	<b>\$ 6,749,028</b>	<b>\$ 4,784,628</b>

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**ENTERPRISE REFUSE/GARBAGE (LANDFILL)**  
**at December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>				
Cash & Cash Equivalents	\$ 9,175,233	\$ 10,881,687	\$ 10,806,004	\$ 9,613,260
Accounts Receivable	543,855	687,503	574,088	889,890
Due From Other Funds	-	6,518	-	-
State & Federal Aid Receivable	760,191	1,230,038	1,778,086	547,986
Due From Other Governments	48,710	-	-	-
Prepaid Expenses	477	34,299	-	140
Restricted Assets	-	-	684,982	436,762
Capitalized Cost of Bond Issues, Net	-	-	28,841	21,845
Capital Assets, Net	16,265,335	14,627,103	19,100,473	17,870,713
<b>TOTAL ASSETS</b>	<b>\$ 26,793,801</b>	<b>\$ 27,467,148</b>	<b>\$ 32,972,474</b>	<b>\$ 29,380,596</b>
<b>LIABILITIES:</b>				
Accounts Payable	\$ 276,195	\$ 262,890	\$ 128,824	\$ 446,325
Accrued Payroll Liabilities & Comp Absences	279,709	370,210	361,057	324,417
Landfill Closure Liability	7,249,064	7,678,399	10,181,759	9,985,277
Other Liabilities	34,748	20,988	24,188	26,988
Retained Percentages	-	-	313,582	379,711
Due to Other Funds	52,216	-	131,728	-
Other Post Employment Benefit Liabilities	-	-	133,000	229,775
Accrued Interest Payable	55,893	28,613	118,724	57,569
Bond Payable	3,845,000	2,925,000	7,780,000	5,645,000
<b>TOTAL LIABILITIES</b>	<b>11,792,825</b>	<b>11,286,100</b>	<b>19,172,862</b>	<b>17,095,062</b>
<b>NET ASSETS:</b>				
Investment in Capital Assets, Net of Related Debt	12,420,335	11,702,103	11,320,473	12,225,713
Restricted: Closure/Postclosure	-	-	-	-
Unrestricted	2,580,641	4,478,945	2,479,139	59,821
<b>TOTAL NET ASSETS</b>	<b>15,000,976</b>	<b>16,181,048</b>	<b>13,799,612</b>	<b>12,285,534</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 26,793,801</b>	<b>\$ 27,467,148</b>	<b>\$ 32,972,474</b>	<b>\$ 29,380,596</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Revenues, Expenses, and Changes in Fund Equity**  
**ENTERPRISE REFUSE/GARBAGE (LANDFILL)**  
**Year Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>REVENUES:</b>				
Refuse & Garbage Charges	\$ 4,795,936	\$ 5,573,737	\$ 5,362,175	\$ 4,703,064
Sale of Scrap Materials	222,916	282,058	109,833	58,049
Interfund & Other Revenues	-	75	-	-
<b>CHARGES FOR SERVICES WITHIN LOCALITY</b>	<b>5,018,852</b>	<b>5,855,870</b>	<b>5,472,008</b>	<b>4,761,113</b>
Minor Sales	430	-	750	-
Insurance Recoveries	167,385	-	-	-
Sale of Carbon Credits	-	-	568,934	411,052
Gain on Disposition of Assets	18,806	1,908	24,098	-
<b>SALE OF PROPERTY &amp; COMPENSATION</b>	<b>186,621</b>	<b>1,908</b>	<b>593,782</b>	<b>411,052</b>
Interest & Earnings	353,244	450,247	292,767	124,983
Rental of Equipment	-	-	-	-
<b>USE OF MONEY &amp; PROPERTY</b>	<b>353,244</b>	<b>450,247</b>	<b>292,767</b>	<b>124,983</b>
Refunds of Prior Years Expenditures	587	-	-	110
Unclassified	-	107,900	-	-
<b>MISCELLANEOUS LOCAL SOURCES</b>	<b>587</b>	<b>107,900</b>	<b>-</b>	<b>110</b>
State Aid - Other Public Safety	-	-	-	-
State Aid - Other Home and Community Service	104,544	234,596	711,714	7,573
<b>STATE AID</b>	<b>104,544</b>	<b>234,596</b>	<b>711,714</b>	<b>7,573</b>
Federal Aid - Other Home and Community Service	-	271,580	-	-
<b>FEDERAL AID</b>	<b>-</b>	<b>271,580</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE - TRANSFERS AND TAXES</b>	<b>5,663,848</b>	<b>6,922,101</b>	<b>7,070,271</b>	<b>5,304,831</b>
<b>EXPENSES:</b>				
Depreciation & Amortization	2,078,906	2,092,010	2,102,198	2,166,691
Personal Services	1,299,041	1,261,274	1,340,242	1,312,909
Contractual Expense	1,353,706	1,337,882	1,605,375	1,582,448
Closure and Post Closure Costs/Recoveries	246,203	429,335	629,927	938,646
Employee Benefits	507,411	554,412	629,122	648,783
Loss on Disposition of Assets	-	-	-	1,953
Debt Service	121,511	60,981	154,127	167,479
<b>TOTAL EXPENSES</b>	<b>5,606,778</b>	<b>5,735,894</b>	<b>6,460,991</b>	<b>6,818,909</b>
Transfers - Other Funds	-	6,135	-	-
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>6,135</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES AND OTHER USES</b>	<b>5,606,778</b>	<b>5,742,029</b>	<b>6,460,991</b>	<b>6,818,909</b>
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>				
<b>FUND EQUITY - BEGINNING OF YEAR</b>	<b>14,943,906</b>	<b>15,000,976</b>	<b>16,181,048</b>	<b>13,799,612</b>
Prior Period Adjustments	-	-	(2,990,716)	-
Add-Revenues and Other Sources	5,663,848	6,922,101	7,070,271	5,304,831
Deduct-Expenses and Other Uses	(5,606,778)	(5,742,029)	(6,460,991)	(6,818,909)
<b>FUND EQUITY-END OF YEAR</b>	<b>\$ 15,000,976</b>	<b>\$ 16,181,048</b>	<b>\$ 13,799,612</b>	<b>\$ 12,285,534</b>

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**SELF INSURANCE FUND (Internal Service Fund)**  
**at December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>				
Cash & Cash Equivalents	\$ 1,353,549	\$ 571,796	\$ 2,080,435	\$ 2,004,609
Cash, Special Reserves	1,913,163	2,000,000	-	-
Accounts Receivable	545,175	125,000	125,000	-
Due from Other Funds	-	-	269	-
Due From Other Governments	952,358	1,188,780	1,835,167	2,147,135
Fixed Assets	985	4,001	2,777	1,958
<b>TOTAL ASSETS</b>	<b>\$ 4,765,230</b>	<b>\$ 3,889,577</b>	<b>\$ 4,043,648</b>	<b>\$ 4,153,702</b>

<b>LIABILITIES:</b>				
Accounts Payable	\$ 673,029	\$ 292,906	\$ 443,865	\$ 373,086
Accrued Liabilities & Judgments	2,945,154	3,266,421	3,357,128	3,771,314
Due To Other Funds	360,405	-	-	-
<b>TOTAL LIABILITIES</b>	<b>3,978,588</b>	<b>3,559,327</b>	<b>3,800,993</b>	<b>4,144,400</b>

<b>NET ASSETS:</b>				
Investment in Capital Assets	985	4,001	2,777	1,958
Insurance Reserve	-	-	200,000	-
Unrestricted	785,657	326,249	39,878	7,344
<b>TOTAL NET ASSETS</b>	<b>786,642</b>	<b>330,250</b>	<b>242,655</b>	<b>9,302</b>

<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 4,765,230</b>	<b>\$ 3,889,577</b>	<b>\$ 4,043,648</b>	<b>\$ 4,153,702</b>
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**STEUBEN COUNTY, NY**

**Comparative Schedule of Revenues, Expenses, and Changes in Fund Equity  
SELF INSURANCE FUND (Internal Service Fund)  
Year Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>REVENUES:</b>				
Participants Assessments	\$ 1,348,018	\$ 1,431,189	\$ 1,621,533	\$ 2,224,649
<b>INTERGOVERNMENTAL CHARGES</b>	<b>1,348,018</b>	<b>1,431,189</b>	<b>1,621,533</b>	<b>2,224,649</b>
Interest & Earnings	162,237	161,282	54,084	9,028
<b>USE OF MONEY &amp; PROPERTY</b>	<b>162,237</b>	<b>161,282</b>	<b>54,084</b>	<b>9,028</b>
Insurance Recoveries	-	72	-	-
<b>SALES AND COMPENSATED LOSS</b>	<b>-</b>	<b>72</b>	<b>-</b>	<b>-</b>
Refunds of Prior Years Expenditures	214,792	290,080	254,577	244,701
Other Miscellaneous	624	-	-	-
<b>MISCELLANEOUS LOCAL SOURCES</b>	<b>215,416</b>	<b>290,080</b>	<b>254,577</b>	<b>244,701</b>
<b>TOTAL REVENUE</b>	<b>\$ 1,725,671</b>	<b>\$ 1,882,623</b>	<b>\$ 1,930,194</b>	<b>\$ 2,478,378</b>
<b>EXPENSES:</b>				
Personal Services	\$ 30,158	\$ 34,445	\$ 48,586	\$ 39,397
Equipment & Capital Outlay	-	-	-	-
Contractual Expense	970,582	56,135	929,970	711,538
Employee Benefits	18,622	18,286	19,109	22,284
<b>ADMINISTRATION</b>	<b>1,019,362</b>	<b>108,866</b>	<b>997,665</b>	<b>773,219</b>
Worker's Compensation Benefits	2,101,466	2,229,403	1,019,004	1,937,693
<b>BENEFITS AND AWARDS</b>	<b>2,101,466</b>	<b>2,229,403</b>	<b>1,019,004</b>	<b>1,937,693</b>
Depreciation	616	746	1,120	819
<b>DEPRECIATION</b>	<b>616</b>	<b>746</b>	<b>1,120</b>	<b>819</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,121,444</b>	<b>\$ 2,339,015</b>	<b>\$ 2,017,789</b>	<b>\$ 2,711,731</b>

**STEUBEN COUNTY, NY**

**Comparative Analysis of Changes in Fund Equity  
SELF INSURANCE FUND  
Year Ended December 31**

<b>FUND EQUITY - BEGINNING OF YEAR</b>	<b>\$ 2,182,415</b>	<b>\$ 786,642</b>	<b>\$ 330,250</b>	<b>\$ 242,655</b>
Add-Revenues and Other Sources	1,725,671	1,882,623	1,930,194	2,478,378
Deduct-Expenses and Other Uses	(3,121,444)	(2,339,015)	(2,017,789)	(2,711,731)
<b>FUND EQUITY-END OF YEAR</b>	<b>\$ 786,642</b>	<b>\$ 330,250</b>	<b>\$ 242,655</b>	<b>\$ 9,302</b>

# Financial Section

## Individual Fund Statements & Schedules

### Fiduciary Funds

**FIDUCIARY FUNDS** are used to account for assets held by the County in a trustee or custodial capacity. These include **Private-Purpose Trusts and Agency Funds**.

**Private-Purpose Trusts** – are trusts that benefit individuals, private organizations or other governments. The County has two Private-Purpose Trust : Fairview Cemetery and the Jail Inmate Commissary.

**Agency Funds** – are used to account for money and/or property received and held in the capacity of custodian or agent. These accounts do not involve measurement of results operations; therefore there are no operating statements.

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**AGENCY FUND**  
**at December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>				
Cash & Cash Equivalents	\$ 912,716	\$ 837,583	\$ 776,807	\$ 895,612
Securities & Mortgages	60,790	60,790	60,790	60,790
<b>TOTAL ASSETS</b>	<b>\$ 973,506</b>	<b>\$ 898,373</b>	<b>\$ 837,597</b>	<b>\$ 956,402</b>
<b>LIABILITIES:</b>				
Payroll Withholdings	\$ 67,182	\$ 99,099	\$ (72,883)	\$ 137,927
Guaranty & Bid Deposits	5,100	5,100	5,100	5,100
Bail Deposits	75,624	89,992	132,535	37,896
Court Ordered Deposits	50,787	28,571	68,860	48,474
Tax Redemption	45,871	-	-	-
Child Support Collections	114	-	-	-
Payments - SSI	6,153	475	3,066	-
Social Services Trusts	324,770	308,826	300,841	391,193
Health Care Facility Patient Trust	37,542	38,010	47,790	39,540
Dog Money	3,333	3,315	4,130	4,728
Mortgage Tax	226,942	216,644	229,634	162,882
Coroners	740	740	740	740
Court & Trust	115,996	76,927	88,166	101,705
State Jurors	15	-	-	-
Liens & Other Trusts	13,337	30,674	29,618	26,217
<b>TOTAL</b>	<b>973,506</b>	<b>898,373</b>	<b>837,597</b>	<b>956,402</b>
Due To Other Funds	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 973,506</b>	<b>\$ 898,373</b>	<b>\$ 837,597</b>	<b>\$ 956,402</b>

**STEUBEN COUNTY, NY**  
**Statement of Changes in Assets and Liabilities**  
**AGENCY FUND**  
**For the Fiscal Year Ended December 31, 2009**

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
<b>ASSETS:</b>				
Cash & Cash Equivalents	\$ 776,807	\$ 26,674,951	\$ 26,556,146	\$ 895,613
Securities & Mortgages	60,790	-	-	60,790
<b>TOTAL ASSETS</b>	<b>\$ 837,597</b>	<b>\$ 26,674,951</b>	<b>\$ 26,556,146</b>	<b>\$ 956,403</b>
<b>LIABILITIES:</b>				
Payroll Withholdings	(72,883)	22,543,315	22,332,505	137,927
Guaranty & Bid Deposits	5,100	-	-	5,100
Bail Deposits	132,535	132,468	227,107	37,896
Court Ordered Deposits	68,860	45,662	66,048	48,474
Tax Redemption	-	663,158	663,158	-
Payments - SSI	3,066	95,410	98,476	-
Social Services Trusts	300,841	1,455,347	1,364,995	391,193
Health Care Facility Patient Trust	47,790	152,408	160,658	39,540
Dog Money	4,130	31,597	30,999	4,728
Mortgage Tax	229,634	1,526,604	1,593,356	162,882
Coroners	740	-	-	740
Court & Trust	88,166	28,982	15,443	101,705
Liens & Other Trusts	29,618	-	3,401	26,217
<b>TOTAL</b>	<b>837,597</b>	<b>26,674,951</b>	<b>26,556,146</b>	<b>956,402</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 837,597</b>	<b>\$ 26,674,951</b>	<b>\$ 26,556,146</b>	<b>\$ 956,402</b>

The accompanying notes are an integral part of these statements

**STEUBEN COUNTY, NY**  
**Comparative Balance Sheets**  
**PRIVATE PURPOSE TRUST FUNDS**  
**at December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS</b>				
Cash & Cash Equivalents	\$ 105,972	\$ 115,854	\$ 123,215	\$ 122,917
<b>TOTAL ASSETS</b>	<b>\$ 105,972</b>	<b>\$ 115,854</b>	<b>\$ 123,215</b>	<b>\$ 122,917</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ 3,300	\$ 877	\$ 100
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>3,300</b>	<b>877</b>	<b>100</b>
<b>FUND BALANCE</b>				
Net Assets-Restricted for Other Purposes	105,972	112,554	122,338	122,817
<b>TOTAL FUND BALANCE</b>	<b>105,972</b>	<b>112,554</b>	<b>122,338</b>	<b>122,817</b>
<b>TOTAL FUND BALANCE</b>	<b>\$ 105,972</b>	<b>\$ 115,854</b>	<b>\$ 123,215</b>	<b>\$ 122,917</b>

**STEUBEN COUNTY, NY**  
**Comparative Schedule of Changes in Net Assets**  
**PRIVATE PURPOSE TRUST FUNDS**  
**Year Ended December 31**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>REVENUE:</b>				
Interest Earnings	\$ 30	\$ 35	\$ 33	\$ 10
Miscellaneous Local Sources	22,985	20,863	23,239	29,910
<b>TOTAL REVENUE</b>	<b>23,015</b>	<b>20,898</b>	<b>23,272</b>	<b>29,920</b>
<b>EXPENDITURES:</b>				
Home & Community	30	35	33	10
Public Safety	5,266	14,281	13,455	29,431
<b>TOTAL EXPENDITURES</b>	<b>5,296</b>	<b>14,316</b>	<b>13,488</b>	<b>29,441</b>
<b>ANALYSIS OF CHANGES IN FUND BALANCE:</b>				
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>88,253</b>	<b>105,972</b>	<b>112,554</b>	<b>122,338</b>
Add-Revenues and Other Sources	23,015	20,898	23,272	29,920
Deduct-Expenditures and Other Uses	(5,296)	(14,316)	(13,488)	(29,441)
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 105,972</b>	<b>\$ 112,554</b>	<b>\$ 122,338</b>	<b>\$ 122,817</b>

# Statistical Section

**Financial Trends** – These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

**Revenue Capacity** – These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.

**Debt Capacity** – These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

**Demographic and Economic Information** – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.

**Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provided and the activities it performs.

**STEUBEN COUNTY, NY**  
**Net Assets - Comparison**  
**As of December 31**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Governmental Activities:</b>								
Invested in capital assets, net of related debt	\$ 31,539,827	\$ 36,778,108	\$ 58,999,579	\$ 65,122,813	\$ 67,574,088	\$ 80,045,534	\$ 85,686,220	\$ 95,101,797
Restricted	396,325	324,569	97,297	113,525	242,846	475,640	1,851,553	2,372,614
Unrestricted	<u>30,686,604</u>	<u>29,062,458</u>	<u>31,526,617</u>	<u>52,356,870</u>	<u>58,980,257</u>	<u>57,451,633</u>	<u>27,408,419</u>	<u>25,049,269</u>
Total governmental activities net assets	<u>\$ 62,622,756</u>	<u>\$ 66,165,135</u>	<u>\$ 90,623,493</u>	<u>\$ 117,593,208</u>	<u>\$ 126,797,191</u>	<u>\$ 137,972,807</u>	<u>\$ 114,946,192</u>	<u>\$ 122,523,680</u>
 <b>Business-type Activities:</b>								
Invested in capital assets, net of related debt	\$ 3,623,240	\$ 3,400,972	\$ 10,045,937	\$ 13,933,868	\$ 13,135,660	\$ 12,849,441	\$ 13,026,099	\$ 13,804,689
Restricted	1,092,113	1,105,951	1,723,718	3,757,301	4,688,424	6,370,901	1,643,145	436,762
Unrestricted	<u>7,689,347</u>	<u>7,343,100</u>	<u>5,758,756</u>	<u>(22,962,028)</u>	<u>(23,963,347)</u>	<u>(25,266,904)</u>	<u>5,879,396</u>	<u>2,828,711</u>
Total business-type activities net assets	<u>\$ 12,404,700</u>	<u>\$ 11,850,023</u>	<u>\$ 17,528,411</u>	<u>\$ (5,270,859)</u>	<u>\$ (6,139,263)</u>	<u>\$ (6,046,562)</u>	<u>\$ 20,548,640</u>	<u>\$ 17,070,162</u>
 <b>Total Primary Government:</b>								
Invested in capital assets, net of related debt	\$ 35,163,067	\$ 40,179,080	\$ 69,045,516	\$ 79,056,681	\$ 80,709,748	\$ 92,894,975	\$ 98,712,319	\$ 108,906,486
Restricted	1,488,438	1,430,520	1,821,015	3,870,826	4,931,270	6,846,541	3,494,698	2,809,376
Unrestricted	<u>38,375,951</u>	<u>36,405,558</u>	<u>37,285,373</u>	<u>29,394,842</u>	<u>35,016,910</u>	<u>32,184,729</u>	<u>33,287,815</u>	<u>27,877,980</u>
Total primary government net assets	<u>\$ 75,027,456</u>	<u>\$ 78,015,158</u>	<u>\$ 108,151,904</u>	<u>\$ 112,322,349</u>	<u>\$ 120,657,928</u>	<u>\$ 131,926,245</u>	<u>\$ 135,494,832</u>	<u>\$ 139,593,842</u>

Notes:

Less than 10 years of information is presented because Steuben County implemented GASB 34 for the fiscal year ended December 31, 2002.

Information prior to the implementation of GASB 34 is not available.

The significant change in net assets in the business-type activities between 2004 and 2005 resulted from the development of the Steuben Tobacco Asset Securitization Corporation (STASC).

The STASC was reported as a governmental fund in 2008 and in prior years was reported as an enterprise fund. It is not practical to attempt to reformulate the enterprise fund to the modified accrual basis of accounting for each prior year. Consequently, the STASC information has simply been added to this schedule in the 2008 column.

**Steuben County, NY**  
**Changes in Net Assets**  
**For the Year Ended December 31,**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Expenses</b>								
Governmental activities								
General Government	\$ 13,225,031	\$ 12,239,994	\$ 12,360,222	\$ 12,902,013	\$ 14,515,736	\$ 22,376,432	\$ 22,792,231	\$ 25,315,553
Education	5,924,331	6,388,188	6,186,677	6,649,959	6,846,164	8,417,701	8,464,816	9,046,812
Public Safety	10,932,587	9,835,245	11,510,948	13,664,043	13,797,472	13,509,866	17,020,919	17,812,344
Health	14,488,663	14,313,494	14,688,441	14,962,214	15,721,594	16,302,944	16,493,095	16,760,346
Transportation	12,893,847	16,757,012	17,009,055	18,411,168	18,363,348	20,164,337	21,798,609	20,927,774
Economic Assistance and Opportunity	54,857,866	58,484,272	60,532,881	54,668,918	56,848,264	57,885,210	56,047,282	59,206,207
Culture and Recreation	684,050	689,610	677,094	666,899	746,903	818,185	1,014,171	975,305
Home and Community	2,524,053	1,599,339	1,689,713	1,043,728	1,112,697	939,918	1,308,221	1,290,512
Interest Expense	1,600	1,010	1,631	805	298,753	309,845	3,289,155	568,549
Total governmental activities expenses	<u>115,532,028</u>	<u>120,308,164</u>	<u>124,656,662</u>	<u>122,969,747</u>	<u>128,250,931</u>	<u>140,724,438</u>	<u>148,228,499</u>	<u>151,903,402</u>
Business-type activities								
Health Care Facility	8,751,803	8,372,598	8,749,767	9,146,908	10,091,417	9,935,530	11,189,145	12,281,230
Landfill	3,165,793	3,533,889	6,430,827	4,522,858	5,606,778	5,735,894	6,460,991	6,816,956
Tobacco Asset Securitization Corp	-	-	1,372,128	12,983,004	2,206,873	2,051,272	-	-
Total business-type activities expenses	<u>11,917,596</u>	<u>11,906,487</u>	<u>16,552,722</u>	<u>26,652,770</u>	<u>17,905,068</u>	<u>17,722,696</u>	<u>17,650,136</u>	<u>19,098,186</u>
Total primary government expenses	<u>127,449,624</u>	<u>132,214,651</u>	<u>141,209,384</u>	<u>149,622,517</u>	<u>146,155,999</u>	<u>158,447,134</u>	<u>165,878,635</u>	<u>171,001,588</u>
<b>Program Revenues</b>								
Governmental activities								
Charges for Services								
General Government	3,571,742	3,919,195	4,284,990	5,679,924	4,605,007	4,617,406	6,403,416	7,048,953
Education	284,490	533,249	233,277	348,264	42	45,755	45,680	550,974
Public Safety	1,270,142	1,074,310	1,101,263	1,120,501	807,947	1,308,644	2,318,709	2,285,206
Health	6,862,396	6,113,294	7,947,927	8,908,065	9,044,329	8,928,518	9,386,835	7,653,824
Transportation	2,333,787	2,942,429	3,060,363	3,400,705	3,869,080	3,828,658	4,268,564	3,442,205
Economic Assistance and Opportunity	2,412,387	2,580,574	2,482,217	3,518,829	2,648,158	2,730,101	3,549,507	2,588,564
Culture and Recreation	15,988	17,783	21,431	139,373	21,951	309,959	282,287	248,850
Home and Community	309	1,264	8,530	3,222	1,680	1,074	1,503	1,686
Operating Grants and Contributions	36,070,641	37,267,873	38,035,568	37,126,104	38,402,602	41,258,101	35,759,181	44,617,265
Capital Grants and Contributions	4,342,749	6,962,002	5,570,936	3,873,139	1,647,006	3,291,413	967,276	3,610,808
Total governmental activities program revenues	<u>57,164,631</u>	<u>61,411,973</u>	<u>62,746,502</u>	<u>64,118,126</u>	<u>61,047,802</u>	<u>66,319,629</u>	<u>62,982,958</u>	<u>72,048,335</u>
Business-type activities:								
Charges for Services								
Health Care Facility	6,262,855	6,022,282	6,506,789	7,459,421	8,051,197	7,674,449	8,250,954	9,265,156
Landfill	3,572,711	4,041,272	4,661,284	4,670,624	5,019,439	5,855,795	5,472,008	4,761,113
Tobacco Asset Securitization Corp	-	-	-	1,877,804	1,232,413	1,739,249	-	-
Operating Grants and Contributions	92,376	24,921	2,267,112	2,566,258	417,044	193,676	5,458,202	370,070
Capital Grants and Contributions	-	-	-	-	-	-	-	-
Total business-type activities program revenues	<u>9,927,942</u>	<u>10,088,475</u>	<u>13,435,185</u>	<u>16,574,107</u>	<u>14,720,093</u>	<u>15,463,169</u>	<u>19,181,164</u>	<u>14,396,339</u>
Total primary government program revenues	<u>67,092,573</u>	<u>71,500,448</u>	<u>76,181,687</u>	<u>80,692,233</u>	<u>75,767,895</u>	<u>81,782,798</u>	<u>82,164,122</u>	<u>86,444,674</u>
<b>Net revenues (expenses)</b>								
Governmental activities	(58,367,397)	(58,896,191)	(61,910,160)	(58,851,621)	(67,203,129)	(74,404,809)	(85,245,541)	(79,855,067)
Business-type activities	(1,989,654)	(1,818,012)	(3,117,537)	(10,078,663)	(3,184,975)	(2,259,527)	1,531,028	(4,701,847)
Total net revenues (expenses)	<u>(60,357,051)</u>	<u>(60,714,203)</u>	<u>(65,027,697)</u>	<u>(68,930,284)</u>	<u>(70,388,104)</u>	<u>(76,664,336)</u>	<u>(83,714,513)</u>	<u>(84,556,914)</u>

**Steuben County, NY**  
**Changes in Net Assets**  
**For the Year Ended December 31,**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>General revenues and other changes in net assets</b>								
Governmental activities								
Real property taxes	23,242,047	27,083,894	30,459,593	36,467,540	33,453,680	34,065,074	35,078,259	36,501,838
Real property tax items	2,369,980	2,621,223	2,638,250	2,645,082	2,833,563	2,891,531	3,043,795	2,951,592
Sales Tax	19,705,165	21,760,663	22,154,454	23,953,920	24,530,891	32,681,611	34,308,365	32,769,327
Other Nonproperty tax items	6,009,573	5,946,071	6,955,422	8,176,494	9,936,411	10,382,923	10,357,475	10,410,917
Interest and earnings	900,159	515,629	587,305	1,338,162	3,062,375	3,199,239	2,112,627	611,323
Gain on dispositions of assets	492,183	303,461	100,110	42,313	122,545	154,589	211,028	941,326
Transfers	290,000	163,000	-	9,210,442	-	(843,865)	649,084	-
Miscellaneous	<u>5,630,977</u>	<u>4,525,245</u>	<u>3,946,833</u>	<u>2,196,416</u>	<u>2,467,647</u>	<u>3,049,323</u>	<u>4,827,549</u>	<u>3,666,472</u>
Total governmental activities general revenues	<u>58,640,084</u>	<u>62,919,186</u>	<u>66,841,967</u>	<u>84,030,369</u>	<u>76,407,112</u>	<u>85,580,425</u>	<u>90,588,182</u>	<u>87,852,795</u>
Business-type activities:								
Interest and earnings	276,880	184,632	1,915,381	439,440	1,439,375	656,949	380,006	141,104
Gain (Loss) on dispositions of assets	34,195	-	(611,014)	739,756	186,621	1,908	(253,457)	8,151
Transfers	(290,000)	(163,000)	-	665,420	-	843,865	(649,084)	-
Miscellaneous	<u>1,208,755</u>	<u>1,241,703</u>	<u>795,322</u>	<u>150,024</u>	<u>690,575</u>	<u>849,506</u>	<u>1,136,085</u>	<u>1,074,114</u>
Total business-type activities general revenues	<u>1,229,830</u>	<u>1,263,335</u>	<u>2,099,689</u>	<u>1,994,640</u>	<u>2,316,571</u>	<u>2,352,228</u>	<u>613,550</u>	<u>1,223,369</u>
Total primary government general revenues	<u>59,869,914</u>	<u>64,182,521</u>	<u>68,941,656</u>	<u>86,025,009</u>	<u>78,723,683</u>	<u>87,932,653</u>	<u>91,201,732</u>	<u>89,076,164</u>
<b>Change in Net Assets</b>								
Governmental activities	272,687	4,022,995	4,931,807	25,178,748	9,203,983	11,175,616	5,342,641	7,997,728
Business-type activities	(759,824)	(554,677)	(1,017,848)	(8,084,023)	(868,404)	92,701	2,144,578	(3,478,478)
Prior Period Adjustments	-	(480,616)	26,222,787	(12,924,280)	-	-	(3,918,632)	-
<b>Total primary government change in Net Assets</b>	<u>\$ (487,137)</u>	<u>\$ 2,987,702</u>	<u>\$ 30,136,746</u>	<u>\$ 4,170,445</u>	<u>\$ 8,335,579</u>	<u>\$ 11,268,317</u>	<u>\$ 3,568,587</u>	<u>\$ 4,519,250</u>

Notes: Less than 10 years of information is presented because Steuben County implemented GASB 34 for the fiscal year ended December 31, 2002. Information prior to the implementation of GASB 34 is not available.

The STASC was reported as a governmental fund in 2008 and in prior years was reported as an enterprise fund. It is not practical to attempt to reformulate the enterprise fund to the modified accrual basis of accounting for each prior year. Consequently, the STASC information has simply been added to this schedule in the 2008 column.

**Steuben County, NY**  
**Fund Balances of Governmental Funds**  
**As of December 31,**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>General Fund</b>								
Reserved	\$ 9,236,764	\$ 9,008,859	\$ 9,135,991	\$ 9,434,810	\$ 9,895,723	\$ 8,924,454	\$ 8,959,510	\$ 8,076,792
Unreserved	<u>9,912,956</u>	<u>10,073,418</u>	<u>14,084,185</u>	<u>25,545,243</u>	<u>33,270,666</u>	<u>39,373,841</u>	<u>41,386,726</u>	<u>42,367,319</u>
Total General Fund	<u>\$ 19,149,720</u>	<u>\$ 19,082,277</u>	<u>\$ 23,220,176</u>	<u>\$ 34,980,053</u>	<u>\$ 43,166,389</u>	<u>\$ 48,298,295</u>	<u>\$ 50,346,236</u>	<u>\$ 50,444,111</u>
 <b>All Other Governmental Funds</b>								
Reserved	\$ 1,735,634	\$ 3,050,438	\$ 1,382,352	\$ 854,595	\$ 615,257	\$ 1,035,831	\$ 2,988,437	\$ 2,823,185
Unreserved, Reported in:								
County Road Fund	1,912,988	3,208,642	3,407,630	2,567,933	2,681,770	2,706,432	2,465,000	2,709,615
Capital Project Funds	7,049,301	3,920,525	4,377,094	10,990,565	11,366,022	5,650,159	5,961,679	4,397,498
Economic Development Fund	270,956	275,600	273,745	268,957	265,611	266,260	757,139	737,224
Road Machinery Fund	1,179,133	758,680	844,113	893,637	1,152,399	1,169,375	1,480,838	2,239,902
Steuben Tobacco Asset Securitization	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104,631</u>	<u>96,057</u>
Total all Other Governmental Funds	<u>\$ 12,148,012</u>	<u>\$ 11,213,885</u>	<u>\$ 10,284,934</u>	<u>\$ 15,575,687</u>	<u>\$ 16,081,059</u>	<u>\$ 10,828,057</u>	<u>\$ 13,757,724</u>	<u>\$ 13,003,481</u>
 <b>Total Fund Balances</b>	 <u><b>\$ 31,297,732</b></u>	 <u><b>\$ 30,296,162</b></u>	 <u><b>\$ 33,505,110</b></u>	 <u><b>\$ 50,555,740</b></u>	 <u><b>\$ 59,247,448</b></u>	 <u><b>\$ 59,126,352</b></u>	 <u><b>\$ 64,103,960</b></u>	 <u><b>\$ 63,447,592</b></u>

**Notes:**

Less than 10 years of information is presented because Steuben County implemented GASB 34 for the fiscal year ended December 31, 2002 and the County prefers to present fund data for the same number of years as net asset information in the previous schedules.

The STASC was reported as a governmental fund in 2008 and in prior years was reported as an enterprise fund. It is not practical to attempt to reformulate the enterprise fund to the modified accrual basis of accounting for each prior year. Consequently, the STASC information has simply been added to this schedule in the 2008 column.

**STEUBEN COUNTY, NY**  
**Changes in Fund Balances of Governmental Funds**  
For the Year Ended December 31,

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Revenues:</b>								
Real property taxes	\$ 23,242,047	\$ 27,083,894	\$ 30,459,593	\$ 32,493,347	\$ 33,329,207	\$ 33,679,402	\$ 34,873,131	\$ 36,012,330
Real property tax items	2,369,980	2,621,223	2,638,250	2,645,082	2,833,563	2,891,531	3,043,795	2,951,592
Non-property taxes	25,714,738	27,706,734	29,109,876	32,130,414	34,467,302	43,064,534	44,665,840	43,180,243
Departmental Income	12,468,657	12,089,812	14,060,482	16,090,281	15,343,572	15,487,475	16,427,429	14,005,002
Intergovernmental revenue	1,252,783	1,259,255	1,292,424	1,522,803	1,632,473	1,661,530	2,611,352	2,457,751
Use of money and property	2,162,378	1,840,682	1,901,777	2,687,224	4,448,090	4,823,211	4,026,082	2,541,506
Licenses and permits	9,844	8,929	1,030	3,222	1,680	962	1,403	1,686
Fines and forfeitures	373,505	417,962	306,341	352,749	416,059	345,247	355,068	378,657
Sale of property and compensation for losses	681,252	318,654	120,861	9,325,690	149,794	154,516	235,430	959,412
Tobacco Settlement	-	-	-	-	-	-	1,668,830	1,840,314
Miscellaneous	4,247,847	2,887,007	2,324,033	1,791,258	704,280	973,990	2,605,433	1,482,560
Interfund revenues	21,607,376	2,589,667	2,717,257	2,954,237	3,016,298	3,688,224	4,686,248	4,368,149
State aid	18,806,014	26,525,184	20,374,411	19,518,335	20,461,745	24,410,760	21,332,704	21,966,741
Federal Aid	1,827,633	17,704,691	23,232,093	21,480,908	19,587,862	20,138,754	15,393,753	26,261,332
<b>Total revenues</b>	<b>114,764,054</b>	<b>123,053,694</b>	<b>128,538,428</b>	<b>142,995,550</b>	<b>136,391,925</b>	<b>151,320,136</b>	<b>151,926,498</b>	<b>158,407,275</b>
<b>Expenditures:</b>								
Current:								
General Government	11,362,887	11,699,333	11,927,613	12,504,174	12,444,667	20,838,447	21,325,183	22,754,954
Education	5,924,331	6,388,188	6,186,677	6,649,959	6,846,164	8,417,701	8,464,816	9,046,812
Public Safety	12,383,510	10,751,452	10,481,955	12,872,413	20,411,745	18,367,842	14,773,153	15,653,018
Health	14,374,674	14,145,258	14,444,990	14,899,314	15,599,244	16,145,706	16,147,207	16,315,563
Transportation	21,063,656	20,740,508	19,741,717	22,146,497	21,618,093	26,654,327	25,813,915	26,854,760
Economic Assistance and Opportunity	54,754,462	58,233,743	60,211,411	54,454,285	56,620,652	57,501,433	55,537,617	58,550,888
Culture and Recreation	725,160	651,097	666,993	657,665	750,433	794,436	986,930	929,120
Home and Community	2,519,499	1,593,675	1,685,961	1,042,430	1,107,364	1,070,531	1,300,144	1,272,127
Capital Outlays								
General Government	-	-	-	-	-	-	613,174	1,551,443
Public Safety	-	-	-	-	-	-	206,298	322,159
Transportation	-	-	-	-	-	-	1,115,908	3,358,182
Economic Assistance and Opportunity	-	-	-	-	-	-	48,334	15,717
Culture and Recreation	-	-	-	-	-	-	4,203	29,840
Debt Service:								
Principal	14,000	14,000	10,000	-	103,400	353,400	843,300	963,400
Interest	1,600	1,010	1,631	805	18,455	453,544	1,743,966	1,701,798
<b>Total expenditures</b>	<b>123,123,779</b>	<b>124,218,264</b>	<b>125,358,948</b>	<b>125,227,542</b>	<b>135,520,217</b>	<b>150,597,367</b>	<b>148,924,148</b>	<b>159,319,781</b>

**STEUBEN COUNTY, NY**  
**Changes in Fund Balances of Governmental Funds**  
For the Year Ended December 31,

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(8,359,725)	(1,164,570)	3,179,480	17,768,008	871,708	722,769	3,002,350	(912,506)
<b>Other financing sources (uses):</b>								
Issuance of Debt	-	-	-	517,000	7,820,000	-	-	-
Transfers in	3,195,006	1,600,018	2,252,489	2,131,767	1,887,448	2,702,453	4,123,717	1,599,799
Transfers out	(2,905,006)	(1,437,018)	(2,252,489)	(2,131,767)	(1,887,448)	(3,546,318)	(4,123,717)	(1,343,661)
<b>Total other financing sources (uses)</b>	290,000	163,000	-	517,000	7,820,000	(843,865)	-	256,138
<b>Prior Period Adjustments:</b>	(480,616)	-	29,468	(1,234,378)	-	-	-	-
<b>Net change in fund balance</b>	<u>\$ (8,550,341)</u>	<u>\$ (1,001,570)</u>	<u>\$ 3,208,948</u>	<u>\$ 17,050,630</u>	<u>\$ 8,691,708</u>	<u>\$ (121,096)</u>	<u>\$ 3,002,350</u>	<u>\$ (656,368)</u>

Debt Service as a percentage of noncapital expenditures	0.01%	0.01%	0.01%	0.00%	0.10%	0.61%	1.89%	1.87%
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**Notes:**

Less than 10 years of information is presented because Steuben County implemented GASB 34 for the fiscal year ended December 31, 2002 and the County prefers to present fund data for the same number of years as net asset information in the previous schedules.

The STASC was reported as a governmental fund in 2008 and in prior years was reported as an enterprise fund. It is not practical to attempt to reformulate the enterprise fund to the modified accrual basis of accounting for each prior year. Consequently, the STASC information has simply been added to this schedule in the 2008 column.

**Steuben County, NY  
County Revenue Base  
Estimated Actual Value of Taxable Property**

<u>Year</u>	<u>Agricultural</u>	<u>Residential</u>	<u>Vacant Land</u>	<u>Commercial</u>	<u>Amusement</u>	<u>Community Service</u>	<u>Industrial</u>	<u>Public Service</u>	<u>Forest Land</u>	<u>Total Taxable Value</u>	<u>Average Direct Tax Rate per \$1,000</u>
2009	\$ 122,962,371	\$ 2,646,105,648	\$ 156,445,307	\$ 492,724,746	\$ 15,749,962	\$ 18,516,226	\$ 220,183,447	\$ 281,507,035	\$ 9,046,963	\$ 3,963,241,705	7.41
2008	123,388,741	2,611,822,611	155,431,537	491,220,729	15,356,302	19,747,847	206,678,601	277,483,151	9,410,950	3,910,540,469	7.32
2007	118,107,213	2,288,981,601	127,416,720	456,889,280	15,163,593	20,527,093	185,451,439	253,309,355	8,680,149	3,474,526,443	7.68
2006	112,232,123	2,133,066,168	114,919,822	434,209,063	15,698,592	20,447,607	166,479,124	249,734,864	7,321,960	3,254,109,323	7.83
2005	115,413,926	1,993,562,758	110,476,760	421,438,046	14,954,750	21,366,955	167,177,940	250,522,563	8,295,748	3,103,209,446	8.23
2004	118,039,754	1,949,328,006	105,383,167	402,493,908	15,140,540	19,780,133	127,587,164	250,513,969	9,511,378	2,997,778,019	8.51
2003	119,037,704	1,876,982,488	98,936,220	405,430,835	14,522,846	19,379,330	118,524,951	229,376,731	9,494,721	2,891,685,826	8.26
2002	123,682,023	1,855,268,394	98,307,753	400,039,085	13,590,441	19,090,076	107,843,631	234,861,288	9,741,178	2,862,423,869	8.88

Source: Steuben County Real Property Tax Service Annual Reports.

Note: Data is available only from 2002 forward therefore ten years of data cannot be presented on this schedule.

**Steuben County, NY**  
**Schedule for Property Tax Rates**  
**All Direct & Overlapping Governments**  
**(levy per \$1,000 of assessed value)**

<u>Year</u>	<u>County *</u>	<u>Towns</u>	<u>Special Districts</u>	<u>Cities &amp; Villages</u>	<u>School Districts</u>	<u>Total Direct &amp; Overlapping Tax Rate</u>
2009	\$7.41	\$3.97	\$1.13	\$2.63	\$17.70	\$32.84
2008	\$7.32	\$3.98	\$1.13	\$2.65	\$17.90	\$32.98
2007	\$7.68	\$4.12	\$1.05	\$2.80	\$18.71	\$34.37
2006	\$7.83	\$4.24	\$1.00	\$2.79	\$19.07	\$34.92
2005	\$8.23	\$4.31	\$1.00	\$2.90	\$18.41	\$34.85
2004	\$8.51	\$4.31	\$1.03	\$2.91	\$18.54	\$35.30
2003	\$8.26	\$4.30	\$0.94	\$2.88	\$18.08	\$34.46
2002	\$8.88	\$4.22	\$0.93	\$2.79	\$16.79	\$33.61

\* The County rate is the direct rate for all properties in Steuben County. The other municipality rates overlap to derive the direct and overlapping total rate.

Note: The calculated rates represent the average for all municipalities within Steuben County.

Note: Data is available only from 2002 forward therefore ten years of data cannot be presented on this schedule.

**Steuben County, NY  
Top Ten Tax Payors**

Taxpayer	Type of Business	2009 Tax Year			2000 Tax Year		
		Assessed Valuation	% Total Tax Levy	Taxes	Assessed Valuation	% Total Tax Levy	Taxes
NYS Electric & Gas Corp	Gas,Electric, Utility	\$ 95,630,461	1.50%	\$ 929,265	\$ 85,192,265	1.79%	\$ 720,969
Fortuna Energy Inc	Gas Transmission	101,058,472	1.35%	838,819	not in business in 2000		
Corning Prop Mgmt Corp	Manufacturing & Processing	96,096,334	1.19%	740,192	93,806,741	1.70%	685,607
Dominion Transmission Corp	Gas Transmission	32,291,678	0.52%	324,187	not in business in 2000		
Verizon New York Inc	Telephone Utility	24,528,258	0.41%	254,354	not in business in 2000		
Corning Natural Gas Corp	Gas, Electric, Utility	23,455,655	0.38%	238,226	15,412,569	0.36%	143,210
Tennessee Gas Pipeline Co	Gas Transmission	22,556,930	0.38%	233,073			
National Fuel Gas Dist Corp	Gas, Electric Generation	13,279,677	0.32%	201,019	11,103,085	0.30%	121,458
Steuben Rural Electric Co	Gas, Electric, Utility	11,384,252	0.25%	152,997	8,423,092	0.22%	88,542
Pennsylvania Lines LLC	Railroad	18,500,930	0.24%	147,253	not in business in 2000		
Columbia Gas Transmission	Gas Transmission	6,791,604	0.23%	143,494	12,864,857	0.27%	109,463
			6.77%	\$ 4,202,879		4.64%	\$ 1,869,249
	<b>County Tax Levy</b>			\$ 36,556,777			\$ 25,277,960
	<b>Town Tax Levies</b>			19,898,718			12,481,110
	<b>Special Districts Tax Levies</b>			5,663,923			2,565,311
	<b>Total County &amp; Town</b>			<u>\$ 62,119,418</u>			<u>\$ 40,324,381</u>

Source: Steuben County Real Property Tax Office Annual Report

**STEBEN COUNTY, NY**  
**Property Tax Levies and Collections - Ten Years**

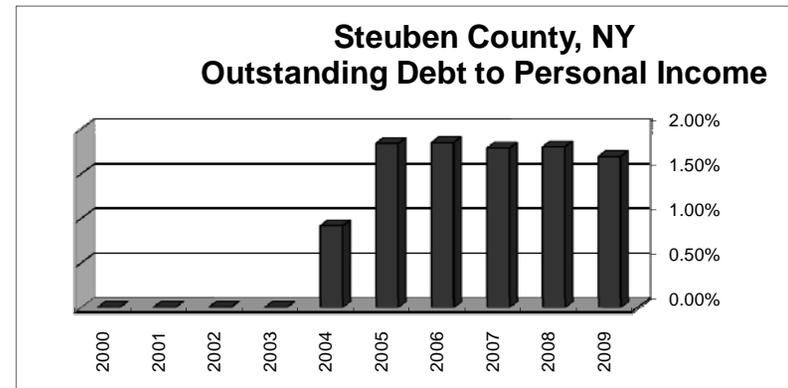
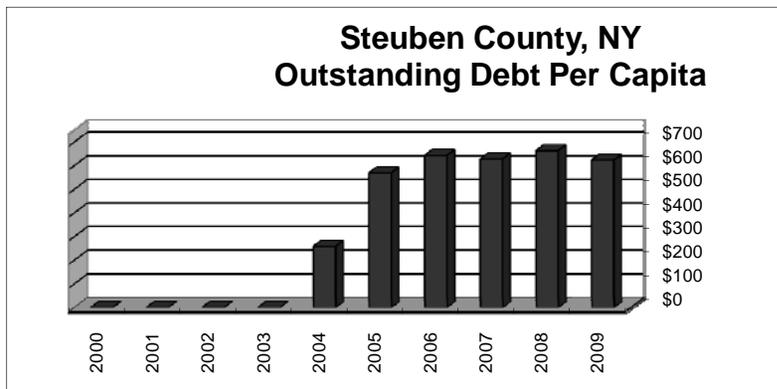
<u>Year</u>	<u>Taxes on Roll</u>	<u>Other Adjustments</u>	<u>Taxes and Other Items To Be Collected</u>	<u>Actual Collections &amp; Adjustments in Fiscal year of Levy</u>	<u>Percent of Current Levy Collected</u>	<u>Uncollected Current Taxes and Other Items</u>	<u>Collections In Subsequent Years</u>	<u>Total Collections To Date</u>	<u>Percent of Levy Collected</u>
2000	40,332,980	(10,010)	40,322,970	(38,123,596)	94.55%	2,209,384	(2,152,779)	(40,276,375)	99.88%
2001	41,587,872	(15,071)	41,572,801	(38,770,815)	93.26%	2,817,057	(2,754,878)	(41,525,693)	99.89%
2002	43,614,888	(74,330)	43,540,558	(41,093,992)	94.38%	2,520,896	(2,454,901)	(43,548,893)	100.02%
2003	48,942,101	(20,751)	48,921,350	(46,032,582)	94.10%	2,909,519	(2,841,769)	(48,874,351)	99.90%
2004	53,029,714	(32,477)	52,997,237	(49,784,761)	93.94%	3,212,476	(3,171,076)	(52,955,837)	99.92%
2005	56,850,422	(32,715)	56,817,707	(53,687,795)	94.49%	3,129,912	(3,074,279)	(56,762,074)	99.90%
2006	58,719,297	(110,492)	58,608,805	(55,545,320)	94.77%	3,063,485	(2,920,993)	(58,466,313)	99.76%
2007	61,039,964	(48,166)	60,991,798	(57,734,579)	94.66%	3,257,219	(2,809,735)	(60,544,314)	99.27%
2008	62,677,894	(109,510)	62,568,384	(59,094,278)	94.45%	3,474,106	(2,125,735)	(61,220,013)	97.84%
2009	66,372,332	(70,667)	66,301,665	(62,622,933)	94.45%	3,678,732	-	(62,622,933)	94.45%

Source: Steuben County Annual Update Document, statement of taxes, and accounting system

Note: Fees and other charges are included in the amounts collected but are not included in the taxes and other items to be collected.

**STEBEN COUNTY, NY**  
**Ratios of Outstanding Debt**  
**At December 31**

Fiscal Year	Estimated Population **	Personal Income **	Estimated Full Taxable Value *	963,400 Governmental Activities Debt	Business-type Activities Debt	Total Debt	Ratio of Debt To Full Value	Debt Per Capita	Debt to Pers. Income
2009	96,552	\$ 3,552,456	\$ 3,963,241,705	\$ 37,566,190	\$ 22,630,000	\$ 60,196,190	1.52%	\$ 623.46	1.69%
2008	96,452	3,552,456	3,910,540,471	38,529,590	25,500,000	64,029,590	1.64%	663.85	1.80%
2007	96,620	3,395,297	3,474,526,443	39,371,943	21,350,000	60,721,943	1.75%	628.46	1.79%
2006	97,022	3,373,240	3,254,109,323	39,488,406	22,945,000	62,433,406	1.92%	643.50	1.85%
2005	98,366	3,046,288	3,103,209,446	31,686,273	24,375,000	56,061,273	1.81%	569.93	1.84%
2004	98,657	2,787,485	2,997,778,019	19,733,332	5,830,000	25,563,332	0.85%	259.11	0.92%
2003	98,929	2,629,659	2,891,685,826	10,000	-	10,000	0.00%	0.10	0.00%
2002	99,463	2,613,773	2,862,423,869	24,000	58,128	82,128	0.00%	0.83	0.00%
2001	99,244	2,764,582	2,757,872,225	38,000	-	38,000	0.00%	0.38	0.00%
2000	98,723	2,842,258	2,673,641,824	52,000	-	52,000	0.00%	0.53	0.00%



Business-type activities debt includes defeased bonds of the Steuben Tobacco Asset Securitization Corporation  
 Values before partial exemptions.

Source: \* Steuben County Real Property Tax Office - Annual Reports.

\*\* Population and personal income from page 130 "Miscellaneous and Demographic Information."

Personal income is in thousands of dollars and 2009 personal income is not available at the point the report was compiled therefore 2008 income is being reported.

**STEUBEN COUNTY, NY**  
**Ratios of General Bonded Debt**  
**At December 31**

Year	Estimated Population **	Estimated Full Taxable Value *	General Obligation Bonds Governmental Funds	General Obligation Bonds Enterprise Funds	General Obligation Bonds Total	Ratio of Bonds To Full Value	Bonds Per Capita
2009	96,552	\$ 3,963,241,705	\$ 6,735,000	\$ 22,630,000	29,365,000	0.74%	304.14
2008	96,452	3,910,540,471	7,160,000	25,500,000	32,660,000	0.84%	338.61
2007	96,620	3,474,526,443	7,880,200	21,350,000	29,230,200	0.84%	302.53
2006	97,022	3,254,109,323	8,233,600	22,945,000	31,178,600	0.96%	321.36
2005	98,366	3,103,209,446	517,000	24,375,000	24,892,000	0.80%	253.05
2004	98,657	2,997,778,019	-	5,830,000	5,830,000	0.19%	59.09
2003	98,929	2,891,685,826	10,000	-	10,000	0.00%	0.10
2002	99,463	2,862,423,869	24,000	-	24,000	0.00%	0.24
2001	99,244	2,757,872,225	38,000	-	38,000	0.00%	0.38
2000	98,723	2,673,641,824	52,000	-	52,000	0.00%	0.53

Source: \* Steuben County Real Property Tax Office - Annual Reports.

\*\* Population from STCRPDB

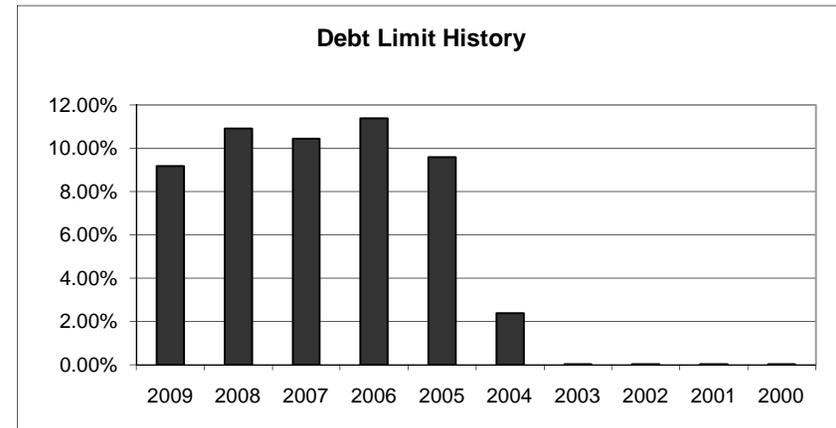
**STEUBEN COUNTY, NY**

**Computation of Debt-Contracting Margin  
December 31, 2009**

Full Valuation - Fiscal Year Ending December 31:		
	2009	\$ 5,141,450,374
	2008	4,997,159,113
	2007	4,573,973,323
	2006	4,237,937,384
	2005	<u>3,955,893,111</u>
Total Five-Year Valuation		<u>\$22,906,413,305</u>
Five-Year Average		\$4,581,282,661
Debt Limit - 7% of Five-Year Average Valuation		\$320,689,786
Net Indebtedness		\$29,468,400
<b>Percentage of Debt Contracting Margin Exhausted</b>		<b>9.19%</b>

**Debt Limit History  
Ten Fiscal Years**

	<b>Debt Limit</b>	<b>Net Indebtedness</b>	<b>Margin</b>	<b>% of Debt to Limit</b>
2009	\$320,689,786	\$29,468,400	\$291,221,386	9.19%
2008	301,024,871	32,866,800	268,158,071	10.92%
2007	280,086,554	29,246,873	250,839,681	10.44%
2006	274,092,913	31,211,948	242,880,965	11.39%
2005	259,903,993	24,942,123	234,961,870	9.60%
2004	248,344,213	5,896,798	242,447,415	2.37%
2003	239,427,899	10,000	239,417,899	0.00%
2002	232,202,600	24,000	232,178,600	0.01%
2001	218,759,813	38,000	218,721,813	0.02%
2000	212,693,638	52,000	212,641,638	0.02%



**STEUBEN COUNTY, NY**  
**Miscellaneous and Demographic Information**  
**December 31, 2008**

Web address: <http://www.steubencony.org>

Date of Incorporation: March 18, 1796  
 Form of Government Non-Charter

*Named for "Baron Von Steuben", a German drill master in the Revolutionary War.*

County Employees (including temporary & part-time)	1,076
Parcels of Property	55,444
Area	1409 square miles
Population 2000 Census	98,726
Population 1990 Census	99,088
Persons per Square Mile	70.07

<b>Highways:</b>	
State Highways	371.20 miles
County Roads	678.38 miles
Town Highways	1,897.28 miles
Village Streets	100.95 miles
City Streets	99.50 miles
<b>TOTAL</b>	<b>3,147.31 miles</b>
<i>Rank in NYS</i>	<i>3rd highest</i>

Number of Bridges	334
<i>Rank in NYS</i>	<i>#1 - Highest</i>

County Parks (Birdseye Hollow, Boyd's Corners, Hornby, Kanakadea)	4
---	---

Moody's Bond Rating	A
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Number of School Districts	21
Number of Cities	2
Number of Towns	33
Number of Villages	14

Number of Hospitals	3
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Steuben County has a diverse economy with a strong base in agriculture, manufacturing, and tourism  
 The wine industry and natural beauty of the landscape attracts many tourists

Economic Profile:	<u>Estimated</u> <u>Population</u>	<u>Tot Personal</u> <u>Income **</u>	<u>Per Capita</u> <u>Income</u>	<u>Unemployment</u> <u>Rate</u>
1999	98,458	\$2,339,818	\$23,765	5.7
2000	98,723	\$2,842,258	\$28,762	4.1
2001	99,244	\$2,764,582	\$27,856	4.9
2002	99,463	\$2,613,773	\$26,279	7.2
2003	98,929	\$2,629,659	\$26,542	7.4
2004	98,657	\$2,787,485	\$28,537	6.4
2005	98,366	\$3,046,288	\$30,731	5.7
2006	97,022	\$3,373,240	\$34,768	5.4
2007	96,620	\$3,395,297	\$35,141	5.3
2008	96,452	\$3,552,456	\$35,141	6.0
2009	96,552	\$3,552,456 *	\$36,831	9.7

\* 2009 Personal income is not available at the point the report was compiled therefore 2008 income is being reported.

\*\* Personal income is in thousands of dollars

(data source U.S. Bureau of Economic Analysis and NYS Dept. of Labor)

**STEUBEN COUNTY, NY  
MAJOR EMPLOYERS**

<u>Name</u>	<u>Location</u>	<u>Type of Activity</u>	<u>2009 Employees</u>	<u>2009 % of total Steuben Co.</u>	<u>2000 Employees</u>	<u>2000 % of total Steuben Co.</u>
Corning Inc	Corning	Gas, Ceramic Research	4,811	12.43%	5800	13.43%
Corning-Painted Post School District	Painted Post	Education	1,100	2.84%	814	1.88%
County of Steuben	Bath	Government	1,076	2.78%	1000	2.31%
Alstom, Inc	Hornell	Transit Car Refurbishing	839	2.17%	525	1.22%
St James Mercy Health	Hornell	Medical	840	2.17%	952	2.20%
Gunlocke, Inc	Wayland	Wood Office Furniture, Space Panel Systems	886	2.29%	857	1.98%
Dresser Rand	Painted Post	General Industrial, Machinery, Pumps	698	1.80%	1300	3.01%
Veterans' Administration	Bath	Medical	720	1.86%	700	1.62%
Corning Hospital/Founders Pavilion	Corning	Medical	770	1.99%	535	1.24%
Pathways	Corning	Not-For-Profit	615	1.59%	not available	not available
Wegmans	Corning, Hornell	Retail	528	1.36%	not available	not available
Mercury Aircraft	Hammondsport	Sheet Metal, Electronic Components	300	0.78%	700	1.62%
World Kitchen	Corning	Ceramic Manufacturing	350	0.90%	not available	not available
North American Phillips	Bath	Lamps and Electrical Products	438	1.13%	850	1.97%
Hornell City Schools	Hornell	Education	549	1.42%	300	0.69%
Steuben-Allegany BOCES	Bath	Education	876	2.26%	400	0.93%
Kraft Foods	Campbell	Cheese, Dairy Products	445	1.15%	400	0.93%
Haverling Central Schools	Bath	Education	365	0.94%	225	0.52%
Ira Davenport Memorial Hosp	Bath	Medical	321	0.83%	385	0.89%
Steuben Arc	Bath	Not-For-Profit	386	1.00%	300	0.69%
Corning Community College	Corning	Education	515	1.33%	280	0.65%
Guthrie Medical Groups	Corning	Medical	250	0.65%	not available	not available
State of New York	Hornell	Government	not available	not available	625	1.45%
<b>Average Total Steuben County Employment (per NYS Dept of Labor)</b>			<b>38,700</b>		<b>43,200</b>	

Source: Southern Tier Central Regional Planning Board and individual employers.

**Steuben County, NY**  
**Full and Part Time Employees**

	<u>Central Government</u>	<u>Public Safety</u>	<u>Transportation</u>	<u>Social Services</u>	<u>Health</u>	<u>Environment and Housing</u>	<u>Other</u>	<u>County Total</u>
2009 Full Time	154	139	138	329	165	28	25	<b>978</b>
2009 Part Time	38	22		20	15		3	<b>98</b>
2009 Total	192	161	138	349	180	28	28	<b>1076</b>
2008 Full Time	156	142	133	324	167	29	25	<b>976</b>
2008 Part Time	35	17		20	14		3	<b>89</b>
2008 Total	191	159	133	344	181	29	28	<b>1065</b>
2007 Full Time	153	129	136	313	159	28	24	<b>942</b>
2007 Part Time	35	22	0	20	18	0	3	<b>98</b>
2007 Total	188	151	136	333	177	28	27	<b>1040</b>
2006 Full Time	157	126	128	313	161	28	24	<b>937</b>
2006 Part Time	35	30	1	22	19	0	0	<b>107</b>
2006 Total	192	156	129	335	180	28	24	<b>1044</b>
2005 Full Time	157	126	130	307	158	28	22	<b>928</b>
2005 Part Time	32	30	0	22	24	0	5	<b>113</b>
2005 Total	189	156	130	329	182	28	27	<b>1041</b>
2004 Full Time	153	134	133	308	135	28	26	<b>917</b>
2004 Part Time	37	21	0	21	30	0	3	<b>112</b>
2004 Total	190	155	133	329	165	28	29	<b>1029</b>
2003 Full Time	155	134	133	305	139	29	29	<b>924</b>
2003 Part Time	39	25	0	32	34	0	3	<b>133</b>
2003 Total	194	159	133	337	173	29	32	<b>1057</b>
2002 Full Time	160	129	137	317	145	30	30	<b>948</b>
2002 Part Time	36	28	0	31	34	0	4	<b>133</b>
2002 Total	196	157	137	348	179	30	34	<b>1081</b>
2001 Full Time	137	148	143	292	138	30	55	<b>943</b>
2001 Part Time	26	41	1	23	28	0	1	<b>120</b>
2001 Total	163	189	144	315	166	30	56	<b>1063</b>
2000 Full Time	145	131	142	296	149	31	29	<b>923</b>
2000 Part Time	30	22	0	29	33	0	5	<b>119</b>
2000 Total	175	153	142	325	182	31	34	<b>1042</b>

Source: U.S. Dept of Commerce Annual Survey of Government Employment (March of each year).

**Steuben County, New York**  
**Operating Indicators by Function/Program**

	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>General Government</u>			
Delinquent tax installment contracts negotiated	704	800	871
District Attorney Indictments	147	162	126
Elections Registrations	2,297	3,849	2,102
Coroners' cases	218	152	262
Real Property Tax Service number of deeds processed through mapping	3,503	3,168	2,903
Real Property Tax Service number of Payment in Lieu of Tax Agreements	48	51	52
Law Department Family Court Petitions	3,693	3,632	3,683
Law Department tort claims filed	6	10	23
County Clerk documents recorded	15,031	14,068	12,119
County Clerk court filings	7,325	7,774	8,777
Personnel Civil Service exams administred	633	925	1,292
Purchasing number of bids and quotations requested	620	685	686
Motor vehicle registrations	72,775	73,132	74,628
Driver licenses issued	7,087	7,943	14,648
Public Defender cases	3,169	3,173	2,993
<u>Education</u>			
Early Intervention Children	655	515	457
Community College student residency certificates issued	2,836	2,900	3,193
<u>Public Safety</u>			
Emergency Management fire service course participants	258	155	156
Emergency Management fires investigated	70	79	66
Sheriff number of arrests	3,599	3,043	2,079
Sheriff number of civil papers served	2,988	3,160	3,358
E-911 average calls answered per month	10,250	9,975	9,033
Probation average monthly case load	880	919	913
Average daily jail population	141	182	178
Total inmates booked	1,219	1,346	1,411
<u>Health</u>			
Physically handicapped children receiving services	88	85	88
Public Health Nursing long-term in home care clients	31	19	10
Public Health Nursing Clinics people immunized	486	576	15,000
Public Health Nursing communicable disease investigations	103	107	164
Mental Health adult clinic cases	1,152	1,026	974
Mental Health children and family clinic cases	647	706	718
Mental Health day treatment admissions	76	77	77
Health Care Facility days of care	36,569	35,603	36,061
Health Care Facility new resident admissions	87	158	168
<u>Transportation</u>			
Miles of road with major renovation or complete reconstruction	106	86	114
Bridges and culverts with major renovation or complete reconstruction	13	9	9
Public Transportation Trips	42,870	54,663	60,220
<u>Economic Assistance &amp; Opportunity</u>			
Family Assistance and Safety Net caseload	684	595	687
Food Stamp caseload	3,146	3,598	4,618
Medicaid and Family Health Plus caseload	10,419	10,669	11,531
Monthly average of families enrolled in subsidized day care	395	466	186
Children receiving foster care services	175	171	184
Weights and Measures small capacity scale inspections	624	696	626
<u>Culture &amp; Recreation</u>			
Overnights at park campsites	532	773	695
<u>Home &amp; Community Services</u>			
Tons of garbage added to the Bath Landfill	119,827	149,500	93,874
Tons of garbage recycled	3,850	2,387	2,754

Source: Annual report of operations prepared by Department Directors.

Note: Statistical operating data has just recently begun to be collected, therefore less than ten years of information is available to be presented.

**Steuben County, NY**  
**Capital Asset Statistics by Function / Program**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>General</u>					
Number of County Buildings	10	10	11	12	12
Number of passenger vehicles & pickup trucks	10	13	14	19	21
<u>Public Safety</u>					
Number of inmate beds	156	156	262	262	262
Number of passenger vehicles & pickup trucks	67	67	65	76	80
Number of radio towers	4	4	4	4	4
Civil Defense training center	1	1	1	1	1
<u>Health</u>					
Number of passenger vehicles & pickup trucks	26	27	28	32	31
Number of Health Care Facility Patient Beds	105	105	105	105	105
<u>Transportation</u>					
Number of miles of road	678	678	678	678	678
Number of bridges	334	334	334	334	334
Number of equipment shops	10	10	10	10	10
Number of salt storage facilities	8	8	9	9	9
Number of Buses	0	0	1	1	1
Number of passenger vehicles & pickup trucks	54	54	58	55	51
<u>Economic Assistance &amp; Opportunity</u>					
Number of passenger vehicles & pickup trucks	10	10	11	9	10
<u>Culture and Recreation</u>					
Number of Parks	4	4	4	4	4
<u>Home and Community</u>					
Number of Active Landfills	1	1	1	1	1
Number of Leachate Treatment Facilities	1	1	1	1	1
Number of Transfer Stations	3	3	3	3	3

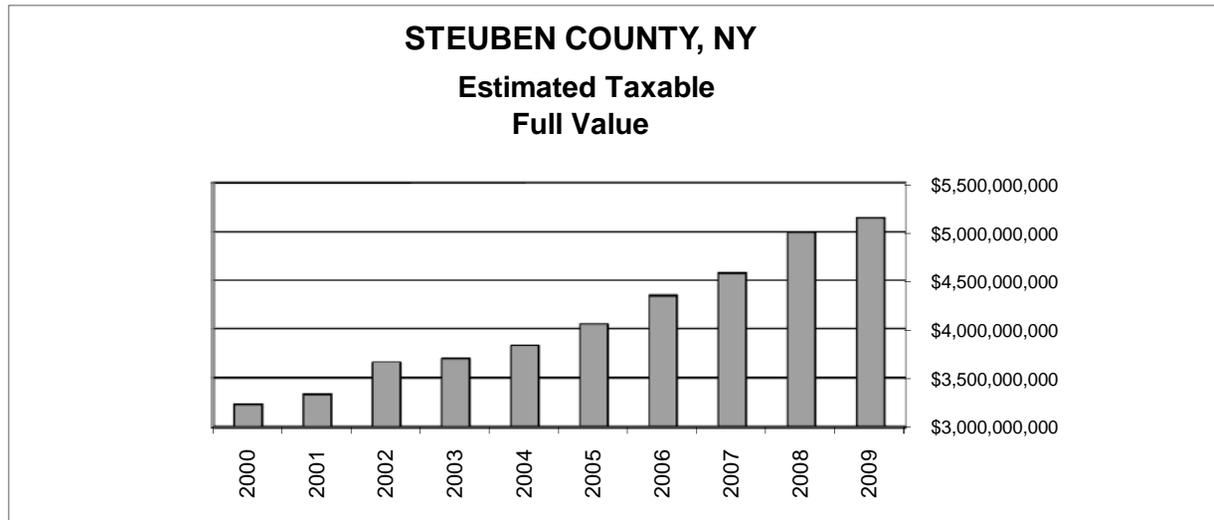
Note: The fixed asset system was installed during the 2004 year, therefore only four years of information is currently available rather than the ten years that are typically reported.

Source: Steuben County Fixed Asset System and various department statistics.

**STEUBEN COUNTY, NY**  
**ASSESSED & ESTIMATED ACTUAL VALUE OF REAL PROPERTY**  
**10-Year Summary**

Assessment Year	Total Assessed Value Before all Exemptions	County Assessed Value Taxable including Certain Partial Exemptions	Estimated Total Full Value	Ratio: Taxable Assessed Value to Estimated Total Full Value
2009	\$ 5,184,408,849	\$ 4,073,948,764	\$ 5,141,450,375	79.24%
2008	5,004,766,402	4,018,573,687	4,997,159,112	80.42%
2007	4,453,468,905	3,550,244,769	4,573,973,322	77.62%
2006	4,135,100,503	3,327,306,424	4,343,430,753	76.61%
2005	3,969,329,870	3,170,219,469	4,050,807,305	78.26%
2004	3,860,139,513	3,065,934,744	3,828,929,627	80.07%
2003	3,762,039,503	2,958,913,704	3,697,648,336	80.02%
2002	3,699,009,072	2,896,780,467	3,657,249,220	79.21%
2001	3,570,881,930	2,791,784,037	3,329,936,473	83.84%
2000	3,464,841,409	2,706,942,932	3,225,108,713	83.93%

Source: Steuben County Real Property Tax Office "Final County Equalization" Annual Report.



**COUNTY OF STEUBEN, NY**  
**PROPERTY TAX LEVY-DIRECT AND OVERLAPPING GOVERNMENTS**  
**Based on 2009 Assessment Rolls and 2010 Tax Levy**

<u>MUNICIPALITY</u>	<u>COUNTY</u>	<u>TOWN</u>	<u>SPECIAL DISTRICTS</u>	<u>CITY OR VILLAGE</u>	<u>SCHOOL</u>	<u>TOTAL LEVY</u>	<u>TOTAL FULL VALUE</u>	<u>LEVY/ VALUE</u>	<u>EQ RATE</u>					
Corning City	\$	4,672,579	\$	-	\$	4,918,586	\$	11,799,035	\$	21,390,200	\$	533,054,266	4.01%	98.00%
Hornell City		2,124,179		-		2,740,032		4,094,619		8,958,830		241,214,473	3.71%	100.00%
Addison		282,153		229,357		9,845		-		625,637		1,146,992	3.56%	100.00%
Addison, Village		408,293		165,701		-		546,082		908,479		2,028,555	4.35%	100.00%
Avoca		648,892		481,637		98,317		-		1,024,720		2,253,566	3.04%	100.00%
Avoca, Village		198,475		149,304		-		242,200		308,453		898,432	3.96%	100.00%
Bath		2,146,328		860,955		253,410		-		4,434,888		7,695,581	3.14%	54.00%
Bath, Village		1,782,778		328,732		-		2,027,351		3,602,962		7,741,823	3.80%	54.00%
Savona, Village		176,032		32,069		-		150,450		385,851		744,402	3.70%	54.00%
Bradford		215,033		360,986		55,654		-		705,572		1,337,245	3.66%	99.00%
Cameron		364,069		228,202		65,500		-		776,963		1,434,734	3.45%	72.00%
Campbell		1,166,386		629,057		180,849		-		2,721,136		4,697,428	3.52%	3.50%
Canisteo		364,987		352,421		46,650		-		1,145,829		1,909,887	2.99%	69.00%
Canisteo, Village		550,047		244,482		-		432,350		1,127,575		2,354,454	3.74%	69.00%
Caton		871,637		939,572		158,429		-		3,346,002		5,315,640	3.52%	64.00%
Cohocton		717,406		220,939		271,900		-		1,268,785		2,479,030	3.02%	100.00%
Cohocton, Village		222,364		76,034		-		182,733		399,781		880,912	3.46%	100.00%
Corning		1,745,288		1,338,133		330,998		-		6,915,616		10,330,035	3.31%	100.00%
Riverside, Village		231,799		38,902		-		63,368		586,835		920,904	3.47%	100.00%
South Corning, Village		359,340		60,270		-		177,760		910,094		1,507,464	3.67%	100.00%
Dansville		473,149		654,382		76,859		-		1,407,670		2,612,060	3.25%	100.00%
Erwin		2,549,530		2,250,465		1,999,699		-		9,673,276		16,472,970	3.77%	100.00%
Painted Post, Village		658,308		183,516		-		1,073,569		1,668,865		3,584,258	4.76%	100.00%
Fremont		261,942		439,679		50,000		-		847,255		1,598,876	3.36%	100.00%
Greenwood		218,992		305,370		29,808		-		801,361		1,355,531	3.24%	4.00%
Hartsville		243,976		169,074		28,600		-		700,619		1,142,269	3.05%	45.99%
Hornby		668,169		588,034		55,153		-		1,749,153		3,060,509	4.01%	100.00%
Hornellsville		1,115,887		416,129		230,955		-		2,699,022		4,461,993	3.09%	73.50%

**COUNTY OF STEUBEN, NY**  
**PROPERTY TAX LEVY-DIRECT AND OVERLAPPING GOVERNMENTS**  
**Based on 2009 Assessment Rolls and 2010 Tax Levy**

<u>MUNICIPALITY</u>	<u>COUNTY</u>	<u>TOWN</u>	<u>SPECIAL DISTRICTS</u>	<u>CITY OR VILLAGE</u>	<u>SCHOOL</u>	<u>TOTAL LEVY</u>	<u>TOTAL FULL VALUE</u>	<u>LEVY/VALUE</u>	<u>EQ RATE</u>
North Hornell, Village	331,886	42,715	-	138,303	637,585	1,150,489	37,947,463	3.03%	73.50%
Arkport, Village	281,309	37,895	34,197	152,102	617,789	1,123,292	32,164,463	3.49%	73.50%
Almond, Village	4,449	723	-	4,027	16,623	25,822	756,121	3.42%	73.50%
Howard	708,510	653,020	61,685	-	1,281,221	2,704,436	81,010,255	3.34%	63.00%
Jasper	307,881	335,908	44,020	-	743,147	1,430,956	53,901,104	2.65%	4.85%
Lindley	425,383	556,211	35,057	-	1,688,716	2,705,367	76,223,130	3.55%	4.00%
Prattsburgh	940,412	816,328	217,590	-	1,539,789	3,514,119	107,525,412	3.27%	100.00%
Pulteney	1,579,822	617,398	407,972	-	2,570,547	5,175,739	265,109,560	1.95%	58.00%
Rathbone	367,372	299,553	48,000	-	806,611	1,521,536	42,004,827	3.62%	100.00%
Thurston	421,072	589,873	34,030	-	1,409,972	2,454,947	73,717,559	3.33%	5.00%
Troupsburg	531,099	366,940	53,500	-	983,522	1,935,061	72,605,901	2.67%	63.00%
Tuscarora	531,790	326,385	50,782	-	1,193,456	2,102,413	60,804,143	3.46%	5.00%
Urbana	1,311,957	1,235,982	265,356	-	2,297,317	5,110,612	234,938,440	2.18%	100.00%
Hammondsport, Village	405,931	82,349	40,998	305,871	424,653	1,259,802	46,413,575	2.71%	100.00%
Wayland	763,684	577,167	163,252	-	1,593,145	3,097,248	101,311,117	3.06%	72.00%
Wayland, Village	554,569	221,746	-	344,103	1,019,068	2,139,486	63,408,678	3.37%	72.00%
Wayne	1,692,728	676,212	191,491	-	2,595,358	5,155,789	280,899,914	1.84%	57.30%
West Union	279,764	272,073	49,625	-	520,997	1,122,459	31,987,874	3.51%	79.00%
Wheeler	484,246	438,354	73,942	-	840,055	1,836,597	55,368,004	3.32%	100.00%
Woodhull	736,738	498,113	115,448	-	1,592,821	2,943,120	86,790,803	3.39%	100.00%
	<b>\$ 38,098,620</b>	<b>\$ 20,388,347</b>	<b>\$ 5,829,571</b>	<b>\$ 13,498,887</b>	<b>\$ 91,008,445</b>	<b>\$ 168,823,870</b>	<b>\$ 5,141,450,374</b>	<b>3.28%</b>	

NOTE: School totals do not include library levies.

**STEBEN COUNTY, NY**  
**County Property Tax Levies by Town**

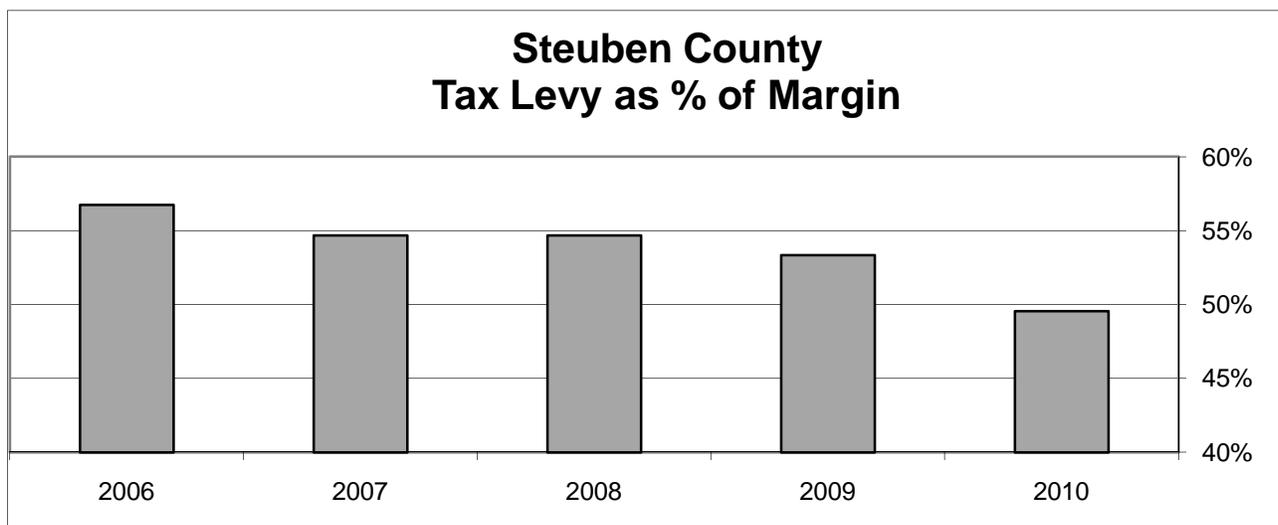
<u>MUNICIPALITY</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
<b>ADDISON</b>	\$ 282,153	\$ 282,541	\$ 247,502	\$ 260,322	\$ 222,546	\$ 160,449	\$ 183,632	\$ 164,395	\$ 156,388	\$ 153,688
V ADDISON	408,293	421,579	420,375	360,729	364,927	338,650	301,894	270,387	258,931	252,355
<b>AVOCA</b>	648,892	493,233	459,520	473,186	477,174	432,389	385,562	373,746	353,255	330,856
V AVOCA	198,475	190,479	194,372	181,072	183,942	172,436	153,705	147,885	143,381	134,747
<b>BATH</b>	2,146,328	2,077,816	2,063,936	2,138,146	2,173,210	2,030,536	1,860,264	1,375,489	1,298,171	1,240,744
V BATH	1,782,778	1,777,017	1,789,674	1,874,366	1,928,408	1,801,497	1,667,640	1,240,407	1,181,781	1,144,697
V SAVONA	176,032	176,510	177,366	183,772	188,965	178,031	164,991	126,929	121,142	118,244
<b>BRADFORD</b>	215,033	198,516	188,588	149,313	152,239	149,635	197,004	168,643	159,947	156,596
<b>CAMERON</b>	364,069	349,220	384,482	353,392	376,760	338,986	309,891	230,842	216,867	212,927
<b>CAMPBELL</b>	1,166,386	1,156,267	1,158,693	1,183,278	1,155,446	1,091,308	902,730	881,943	799,981	786,938
<b>CANISTEO</b>	364,987	329,498	328,856	316,651	291,982	261,953	399,076	356,033	348,975	337,757
V CANISTEO	550,047	516,252	530,559	521,420	471,372	403,116	394,142	344,741	332,761	325,034
<b>CATON</b>	871,637	734,039	584,633	511,232	483,514	471,248	681,428	578,754	515,952	495,134
<b>COHOCTON</b>	717,406	709,490	655,331	680,095	704,601	577,568	510,507	472,946	458,964	428,256
V COHOCTON	222,364	228,013	215,463	224,306	234,194	192,793	172,972	160,756	155,238	146,049
<b>CORNING T.</b>	1,745,288	1,519,753	1,531,306	1,597,277	1,370,458	1,272,391	1,744,506	1,614,903	1,460,204	1,488,751
V RIVERSIDE	231,799	238,334	224,171	231,543	217,694	198,801	181,922	181,868	153,575	148,744
V S CORNING	359,340	362,950	374,245	389,223	386,948	365,863	323,786	321,707	292,641	280,554
<b>CORNING C.</b>	4,672,579	4,395,677	4,378,229	4,517,254	4,554,733	4,281,340	3,852,303	3,682,335	3,501,774	3,526,040
<b>DANSVILLE</b>	473,149	410,680	405,789	382,762	396,923	368,611	487,895	448,802	427,225	418,316
<b>ERWIN</b>	2,549,530	2,404,606	2,318,414	2,278,830	2,347,212	2,362,025	3,126,945	2,832,639	2,529,874	2,343,271
V PAINTED POST	658,308	664,278	681,212	708,836	739,391	701,880	619,084	623,237	599,476	601,139
<b>FREMONT</b>	261,942	234,258	232,991	220,630	226,722	210,431	290,183	278,240	265,228	266,324
<b>GREENWOOD</b>	218,992	226,077	221,299	235,095	216,983	207,741	296,255	208,683	213,341	220,736
<b>HARTSVILLE</b>	243,976	239,165	240,789	223,935	217,712	192,148	236,358	180,160	171,232	173,089
<b>HORNBY</b>	668,169	718,289	595,867	615,430	629,773	598,484	516,299	412,557	363,901	345,147
<b>HORNELLSVILLE</b>	1,115,887	1,049,618	1,067,638	942,752	943,534	897,551	977,557	835,164	783,845	831,856
V N HORNELL	331,886	309,891	308,162	272,876	271,387	247,206	227,479	195,695	184,809	194,547
V ARKPORT	281,309	268,977	271,490	240,100	238,107	216,370	201,569	168,814	159,025	166,885
V ALMOND	4,449	4,047	3,999	3,310	3,372	3,282	4,491	3,884	5,046	5,321
<b>HORNELL C.</b>	2,124,179	2,156,227	1,974,738	1,920,482	1,732,338	1,624,846	1,610,176	1,431,714	1,371,220	1,372,077
<b>HOWARD</b>	708,510	642,471	657,484	664,095	573,224	544,529	518,905	443,910	419,187	397,590
<b>JASPER</b>	307,881	284,599	273,232	277,617	277,873	247,575	359,546	273,692	266,836	265,044
<b>LINDLEY</b>	425,383	390,172	391,954	377,206	363,164	365,870	537,114	439,885	405,293	394,164
<b>PRATTSBURGH</b>	940,412	948,507	875,170	916,589	823,573	759,398	634,115	604,870	563,993	565,760
<b>PULTENEY</b>	1,579,822	1,383,738	1,159,160	982,133	997,708	938,727	1,201,975	1,139,281	1,061,936	1,019,655
<b>RATHBONE</b>	367,372	379,656	332,018	343,944	352,065	329,433	298,962	287,178	234,237	226,715
<b>THURSTON</b>	421,072	304,423	296,258	285,696	286,022	264,415	365,635	278,913	259,081	256,950
<b>TROUPSBURG</b>	531,099	359,014	344,530	326,242	316,486	297,505	406,610	344,821	330,202	299,936
<b>TUSCARORA</b>	531,790	474,080	491,356	470,709	466,832	402,604	385,530	336,448	327,015	286,781
<b>URBANA</b>	1,311,957	1,198,906	1,206,259	909,570	917,596	836,823	1,152,102	1,003,781	929,685	1,005,203
V HAMMONDSPORT	405,931	229,706	245,304	339,351	339,457	297,860	268,108	238,159	219,554	239,503
<b>WAYLAND</b>	763,684	555,905	535,751	525,084	559,634	484,713	707,684	596,939	569,356	535,379
V WAYLAND	554,569	565,108	557,200	561,750	586,188	490,676	461,466	395,450	380,558	365,437
<b>WAYNE</b>	1,692,728	1,329,881	1,212,305	1,000,535	897,835	801,236	1,049,588	1,006,461	933,928	943,928
<b>WEST UNION</b>	279,764	244,218	243,077	236,460	230,691	209,442	196,412	169,053	164,186	163,903
<b>WHEELER</b>	484,246	492,897	480,879	459,338	449,163	468,576	368,828	309,340	300,027	283,594
<b>WOODHULL</b>	736,738	506,058	486,937	483,181	502,291	448,107	579,146	587,709	546,872	496,258
	\$ 38,098,620	\$ 35,132,636	\$ 34,018,563	\$ 33,351,115	\$ 32,842,369	\$ 30,537,054	\$ 32,473,972	\$ 28,770,188	\$ 26,896,096	\$ 26,392,619

Source: Steuben County Real Property Tax Office Annual Report.

**STEUBEN COUNTY, NY**  
**Constitutional Tax Limit**

**Five Year Average Full Valuation of Real Estate Taxable for County Purposes**  
**For tax year ending December 31:**

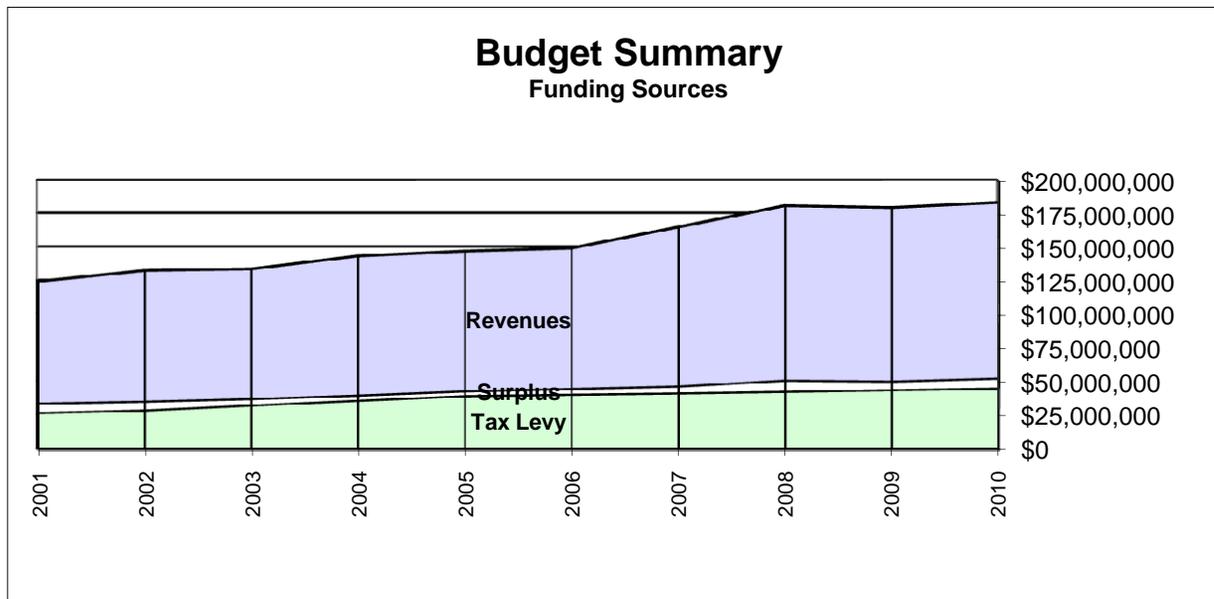
	2010	2009	2008	2007	2006
<b>For Roll Completed In:</b>					
2009 \$	5,141,450,374				
2008	4,855,041,902	\$ 4,855,041,902			
2007	4,468,608,600	4,468,608,608	\$ 4,468,608,608		
2006	4,237,937,384	4,237,937,384	4,237,937,384	\$ 4,237,937,384	
2005	3,955,893,111	3,955,893,111	3,955,893,111	3,955,893,111	\$ 3,955,893,111
2004		3,736,813,595	3,736,813,595	3,736,813,595	3,736,813,595
2003			3,606,929,735	3,606,929,735	3,606,929,735
2002				3,607,286,286	3,607,286,286
2001					3,284,323,880
	<b>\$ 22,658,931,371</b>	<b>\$ 21,254,294,600</b>	<b>\$ 20,006,182,433</b>	<b>\$ 19,144,860,111</b>	<b>\$ 18,191,246,607</b>
5 Yr Avg	\$ 4,531,786,274	\$ 4,250,858,920	\$ 4,001,236,487	\$ 3,828,972,022	\$ 3,638,249,321
Tax Limit: 1.5%	\$ 67,976,794	\$ 63,762,884	\$ 60,018,547	\$ 57,434,580	\$ 54,573,740
Exclusions (Debt)	\$ 4,477,687	\$ 3,236,244	\$ 2,599,942	\$ 2,599,707	\$ 2,426,052
Tax Levy	\$ 38,151,108	\$ 37,247,907	\$ 35,417,816	\$ 34,008,190	\$ 33,380,097
Tax Levy Subject to Tax Margin	\$ 33,673,421	\$ 34,011,663	\$ 32,817,874	\$ 31,408,483	\$ 30,954,045
Tax Levy % of Max	50%	53%	55%	55%	57%



Source: NYS OSC "Tax Limit Summary Worksheet"

## STEUBEN COUNTY, NY TEN-YEAR BUDGET SUMMARY

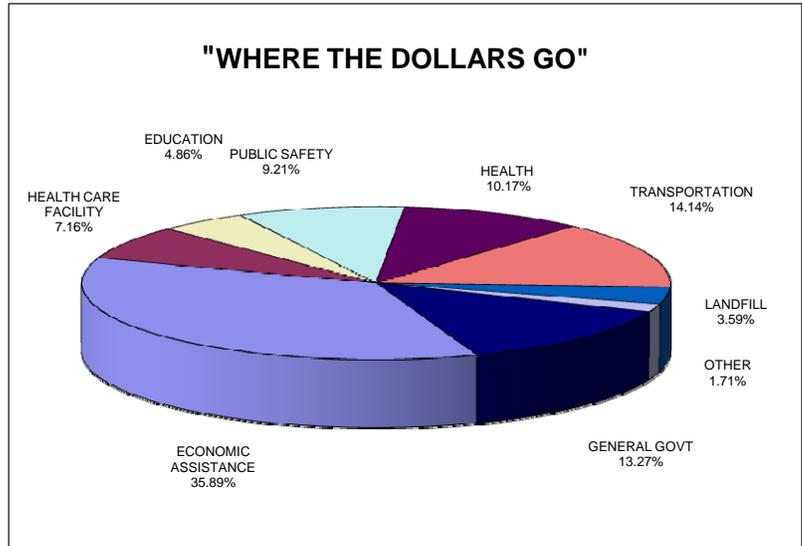
YEAR	BUDGET EXPENSES	% Increase	BUDGET REVENUES	% Expense	APPROP SURPLUS	% Expense	TOTAL TAX LEVY	% Expense	% Increase
2010	\$183,256,342	2.09%	\$130,881,631	71.42%	\$7,380,939	4.03%	\$44,993,772	24.55%	2.73%
2009	179,497,241	-0.78%	129,297,672	72.03%	6,401,134	3.57%	43,798,435	24.40%	2.83%
2008	180,900,633	9.65%	130,018,876	71.87%	8,290,668	4.58%	42,591,089	23.54%	2.83%
2007	164,984,796	10.46%	118,453,266	71.80%	5,114,217	3.10%	41,417,313	25.10%	2.33%
2006	149,355,083	1.54%	104,653,762	70.07%	4,226,267	2.83%	40,475,051	27.10%	2.71%
2005	147,094,225	2.53%	104,173,962	70.82%	3,513,021	2.39%	39,407,242	26.79%	9.52%
2004	143,465,777	7.15%	103,633,744	72.24%	3,850,556	2.68%	35,981,477	25.08%	10.80%
2003	133,888,420	0.90%	96,630,100	72.17%	4,784,350	3.57%	32,473,970	24.25%	12.87%
2002	132,687,638	6.51%	97,379,874	73.39%	6,537,580	4.93%	28,770,184	21.68%	6.97%
2001	124,582,686	1.29%	90,724,282	72.82%	6,962,306	5.59%	26,896,098	21.59%	1.91%



# STEUBEN COUNTY BUDGET 2010

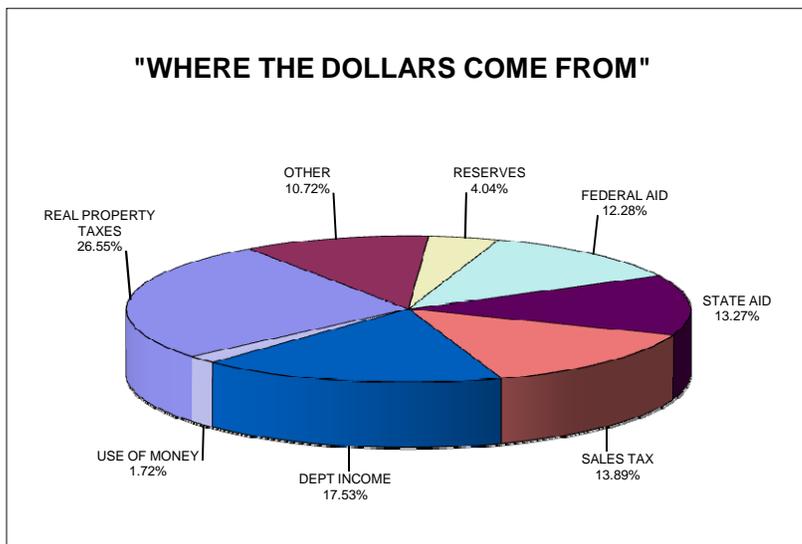
## "WHERE THE DOLLARS GO"

ECONOMIC ASSISTANCE	35.89%
HEALTH CARE FACILITY	7.16%
EDUCATION	4.86%
PUBLIC SAFETY	9.21%
HEALTH	10.17%
TRANSPORTATION	14.14%
LANDFILL	3.59%
OTHER	1.71%
GENERAL GOVT	13.27%
	100.00%



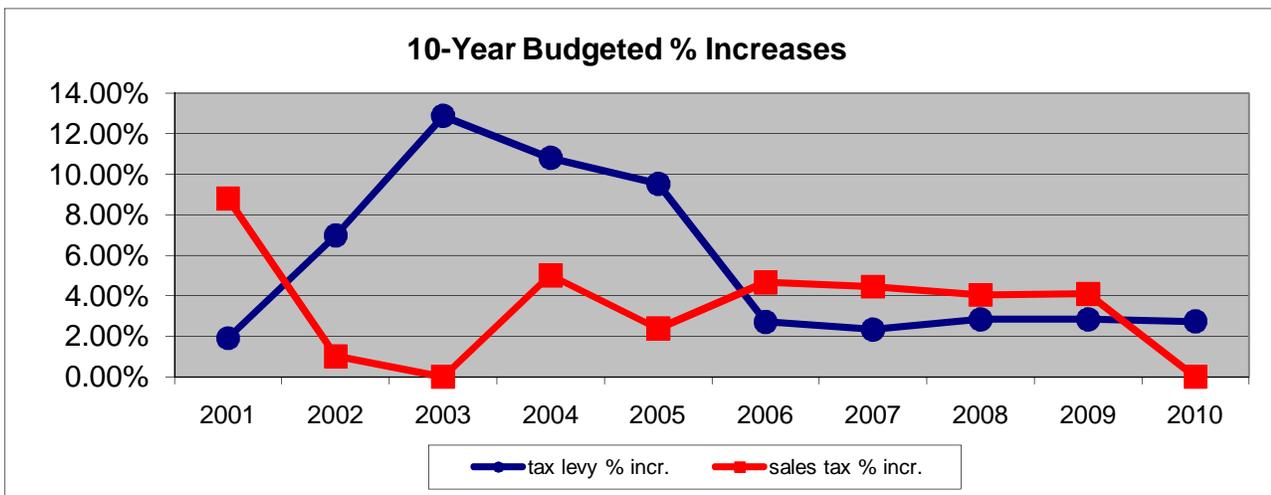
## "WHERE THE DOLLARS COME FROM"

REAL PROPERTY TAXES	26.55%
OTHER	10.72%
RESERVES	4.04%
FEDERAL AID	12.28%
STATE AID	13.27%
SALES TAX	13.89%
DEPT INCOME	17.53%
USE OF MONEY	1.72%
	100.00%



**STEUBEN COUNTY, NY**  
**Budget Analysis: Major Revenue Sources**

Year	Total		Budgeted			Budgeted		
	Budget	% Increase	Tax Levy	% Increase	TL %	Sales Tax	% Increase	ST%
1991	83,891,443	8.56%	24,628,103	6.89%	29.36%	9,900,000	6.45%	11.80%
1992	86,059,375	2.58%	25,508,989	3.58%	29.64%	9,900,000	0.00%	11.50%
1993	93,108,644	8.19%	25,508,395	0.00%	27.40%	14,875,000	50.25%	15.98%
1994	101,432,989	8.94%	25,508,395	0.00%	25.15%	16,000,000	7.56%	15.77%
1995	106,712,021	5.20%	26,659,209	4.51%	24.98%	16,000,000	0.00%	14.99%
1996	109,316,843	2.44%	26,659,209	0.00%	24.39%	16,425,000	2.66%	15.03%
1997	110,277,219	0.88%	26,659,209	0.00%	24.17%	17,100,000	4.11%	15.51%
1998	114,603,155	3.92%	26,659,209	0.00%	23.26%	17,200,000	0.58%	15.01%
1999	115,335,262	0.64%	26,392,617	-1.00%	22.88%	17,200,000	0.00%	14.91%
2000	122,995,885	6.64%	26,392,617	0.00%	21.46%	18,200,000	5.81%	14.80%
2001	124,582,686	1.29%	26,896,098	1.91%	21.59%	19,800,000	8.79%	15.89%
2002	132,687,638	6.51%	28,770,184	6.97%	21.68%	20,000,000	1.01%	15.07%
2003	133,888,420	0.90%	32,473,970	12.87%	24.25%	20,000,000	0.00%	14.94%
2004	143,465,777	7.15%	35,981,477	10.80%	25.08%	21,000,000	5.00%	14.64%
2005	147,094,225	2.53%	39,407,242	9.52%	26.79%	21,500,000	2.38%	14.62%
2006	149,355,083	1.54%	40,475,052	2.71%	27.10%	22,500,000	4.65%	15.06%
2007	164,984,796	10.46%	41,417,313	2.33%	25.10%	23,500,000	4.44%	14.24%
2008	180,900,633	9.65%	42,591,089	2.83%	23.54%	24,450,000	4.04%	13.52%
2009	179,497,241	-0.78%	43,798,435	2.83%	24.40%	25,450,000	4.09%	14.18%
2010	183,256,342	2.09%	44,993,772	2.73%	24.55%	25,450,000	0.00%	13.89%

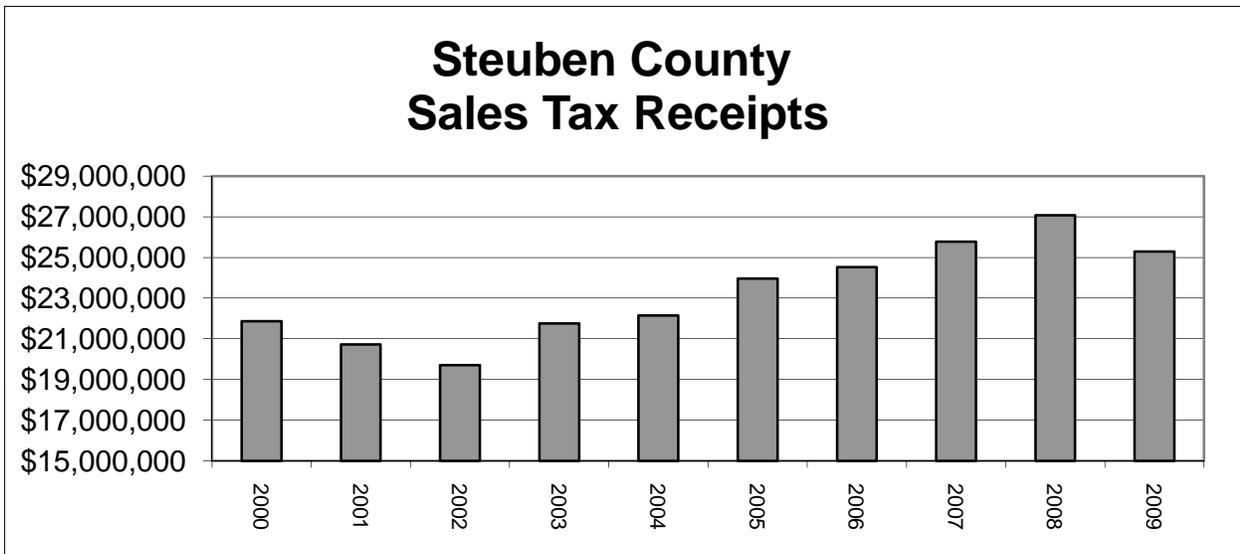


**STEBEN COUNTY, NY**  
**SALES TAX REVENUES AND DISTRIBUTIONS**  
**10-Year Summary by Quarter**

Year	County	Corning	Hornell	Add'l 1%	Towns & Villages	Total Municipal	Total Collections
<b>2000</b>	4,635,698	533,233	461,497	375,000	2,022,013	3,391,743	8,027,441
	5,891,933	612,436	467,205	375,000	2,679,225	4,133,866	10,025,799
	5,717,809	659,520	410,897	375,000	2,558,268	4,003,685	9,721,494
	<u>5,614,661</u>	<u>650,767</u>	<u>434,972</u>	<u>375,000</u>	<u>2,511,545</u>	<u>3,972,284</u>	<u>9,586,945</u>
	<b>21,860,101</b>	<b>2,455,956</b>	<b>1,774,571</b>	<b>1,500,000</b>	<b>9,771,051</b>	<b>15,501,578</b>	<b>37,361,679</b>
<b>2001</b>	4,491,993	471,714	482,668	375,000	2,005,307	3,334,689	7,826,681
	5,208,856	602,203	452,866	375,000	2,317,822	3,747,891	8,956,747
	5,654,685	718,383	479,500	375,000	2,431,962	4,004,845	9,659,530
	<u>5,372,117</u>	<u>635,224</u>	<u>452,723</u>	<u>375,000</u>	<u>2,323,013</u>	<u>3,785,960</u>	<u>9,158,077</u>
	<b>20,727,651</b>	<b>2,427,524</b>	<b>1,867,757</b>	<b>1,500,000</b>	<b>9,078,104</b>	<b>14,873,385</b>	<b>35,601,035</b>
<b>2002</b>	4,871,480	498,321	527,777	375,000	2,125,574	3,526,672	8,398,152
	3,746,146	463,785	622,236	375,000	1,554,857	3,015,878	6,762,024
	5,930,536	553,616	536,528	375,000	2,690,332	4,155,476	10,086,012
	<u>5,157,003</u>	<u>492,624</u>	<u>518,320</u>	<u>375,000</u>	<u>2,303,018</u>	<u>3,688,963</u>	<u>8,845,966</u>
	<b>19,705,165</b>	<b>2,008,346</b>	<b>2,204,861</b>	<b>1,500,000</b>	<b>8,673,781</b>	<b>14,386,989</b>	<b>34,092,154</b>
<b>2003</b>	4,975,360	475,547	477,668	375,000	2,248,109	3,576,324	8,551,683
	5,228,550	464,425	519,700	375,000	2,369,067	3,728,192	8,956,742
	5,975,069	562,070	578,153	375,000	2,670,655	4,185,878	10,160,946
	<u>5,581,685</u>	<u>508,511</u>	<u>510,896</u>	<u>375,000</u>	<u>2,556,144</u>	<u>3,950,551</u>	<u>9,532,235</u>
	<b>21,760,664</b>	<b>2,010,553</b>	<b>2,086,417</b>	<b>1,500,000</b>	<b>9,843,975</b>	<b>15,440,945</b>	<b>37,201,606</b>
<b>2004</b>	4,587,348	416,087	492,142	475,000	2,180,514	3,563,744	8,151,091
	5,381,536	411,836	550,294	475,000	2,610,083	4,047,212	9,428,748
	6,242,742	610,670	493,675	475,000	2,960,392	4,539,737	10,782,479
	<u>5,942,829</u>	<u>585,853</u>	<u>584,638</u>	<u>475,000</u>	<u>2,693,152</u>	<u>4,338,643</u>	<u>10,281,471</u>
	<b>22,154,455</b>	<b>2,024,446</b>	<b>2,120,749</b>	<b>1,900,000</b>	<b>10,444,141</b>	<b>16,489,336</b>	<b>38,643,789</b>
<b>2005</b>	5,212,313	419,909	578,759	475,000	2,452,072	3,925,740	9,138,053
	5,747,324	515,744	540,612	475,000	2,663,023	4,194,379	9,941,703
	6,828,729	590,686	613,557	475,000	3,183,354	4,862,597	11,691,326
	<u>6,165,554</u>	<u>549,883</u>	<u>546,555</u>	<u>475,000</u>	<u>2,961,808</u>	<u>4,533,246</u>	<u>10,698,800</u>
	<b>23,953,920</b>	<b>2,076,222</b>	<b>2,279,483</b>	<b>1,900,000</b>	<b>11,260,257</b>	<b>17,515,962</b>	<b>41,469,881</b>
<b>2006</b>	5,705,591	523,307	521,137	475,000	2,672,818	4,192,262	9,897,853
	6,201,558	618,512	525,817	475,000	2,885,778	4,505,107	10,706,665
	6,313,707	591,118	584,342	475,000	2,924,975	4,575,435	10,889,142
	<u>6,310,036</u>	<u>669,256</u>	<u>565,102</u>	<u>475,000</u>	<u>2,866,330</u>	<u>4,575,688</u>	<u>10,885,724</u>
	<b>24,530,892</b>	<b>2,402,193</b>	<b>2,196,398</b>	<b>1,900,000</b>	<b>11,349,901</b>	<b>17,848,492</b>	<b>42,379,383</b>
<b>2007</b>	5,465,509	576,186	544,332	475,000	2,481,803	4,077,320	9,542,829
	6,366,310	609,372	545,184	475,000	2,995,348	4,624,904	10,991,214
	7,203,751	691,460	574,690	475,000	3,351,016	5,092,166	12,295,917
	<u>6,743,690</u>	<u>634,061</u>	<u>597,465</u>	<u>475,000</u>	<u>3,129,476</u>	<u>4,836,002</u>	<u>11,579,692</u>
	<b>25,779,260</b>	<b>2,511,079</b>	<b>2,261,671</b>	<b>1,900,000</b>	<b>11,957,643</b>	<b>18,630,392</b>	<b>44,409,652</b>
<b>2008</b>	6,301,725	572,289	568,911	502,500	2,965,777	4,609,476	10,911,201
	6,501,977	628,303	604,817	502,500	2,999,741	4,735,360	11,237,337
	7,484,709	758,272	612,800	502,500	3,435,019	5,308,592	12,793,301
	<u>6,779,483</u>	<u>609,386</u>	<u>596,386</u>	<u>502,500</u>	<u>3,187,390</u>	<u>4,895,662</u>	<u>11,675,146</u>
	<b>27,067,894</b>	<b>2,568,249</b>	<b>2,382,914</b>	<b>2,010,000</b>	<b>12,587,927</b>	<b>19,549,090</b>	<b>46,616,984</b>
<b>2009</b>	6,061,834	612,252	633,567	502,500	2,743,285	4,491,605	10,553,439
	6,169,969	517,832	586,779	502,500	2,930,670	4,537,781	10,707,750
	6,944,058	578,704	607,070	502,500	3,296,712	4,984,987	11,929,044
	<u>6,107,845</u>	<u>554,521</u>	<u>615,247</u>	<u>502,500</u>	<u>2,816,894</u>	<u>4,489,162</u>	<u>10,597,007</u>
	<b>25,283,706</b>	<b>2,263,309</b>	<b>2,442,663</b>	<b>2,010,000</b>	<b>11,787,562</b>	<b>18,503,534</b>	<b>43,787,240</b>

**STEUBEN COUNTY, NY**  
**Sales Tax Receipts Summary**

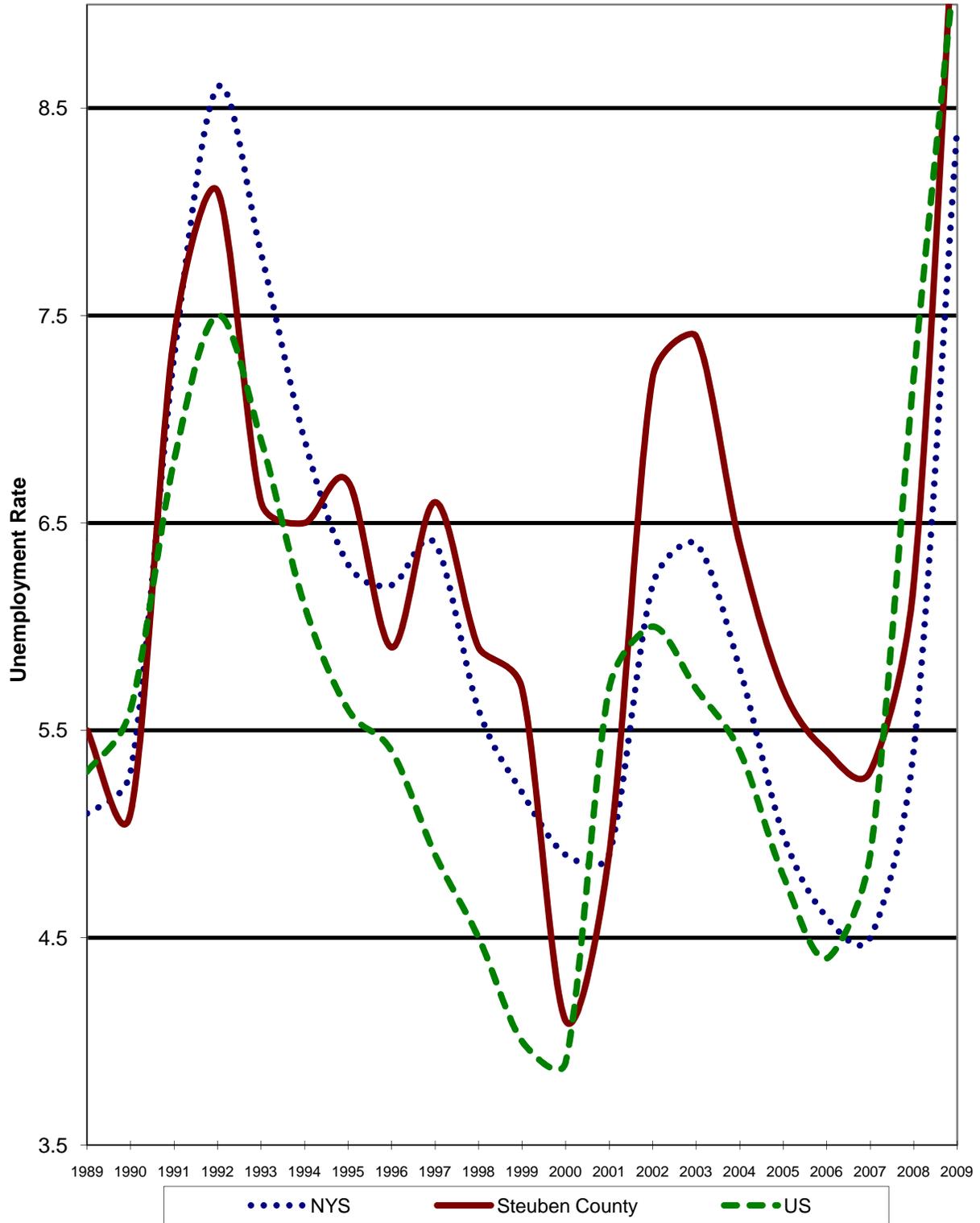
Year	Municipalities						Grand Total
	County	Corning	Hornell	Addtl 1%	Towns & Villages	Municipality Total	
2000	21,860,102	2,455,956	1,774,571	1,500,000	9,771,050	15,501,577	37,361,680
2001	20,727,651	2,427,523	1,867,757	1,500,000	9,078,104	14,873,385	35,601,036
2002	19,705,165	2,008,346	2,204,860	1,500,000	8,673,782	14,386,988	34,092,154
2003	21,760,664	2,010,553	2,086,417	1,500,000	9,843,975	15,440,945	37,201,606
2004	22,154,455	2,024,446	2,120,749	1,900,000	10,444,141	16,489,336	38,643,789
2005	23,953,920	2,076,222	2,279,483	1,900,000	11,260,257	17,515,962	41,469,881
2006	24,530,892	2,402,193	2,196,398	1,900,000	11,349,901	17,848,492	42,379,383
2007	25,779,260	2,511,079	2,261,671	1,900,000	11,957,643	18,630,392	44,409,652
2008	27,067,894	2,568,249	2,382,914	2,010,000	12,587,927	19,549,090	46,616,984
2009	25,283,706	2,263,309	2,442,663	2,010,000	11,787,562	18,503,534	43,787,240



Methodology used to distribute Steuben County sales tax receipts pursuant to Article 29.

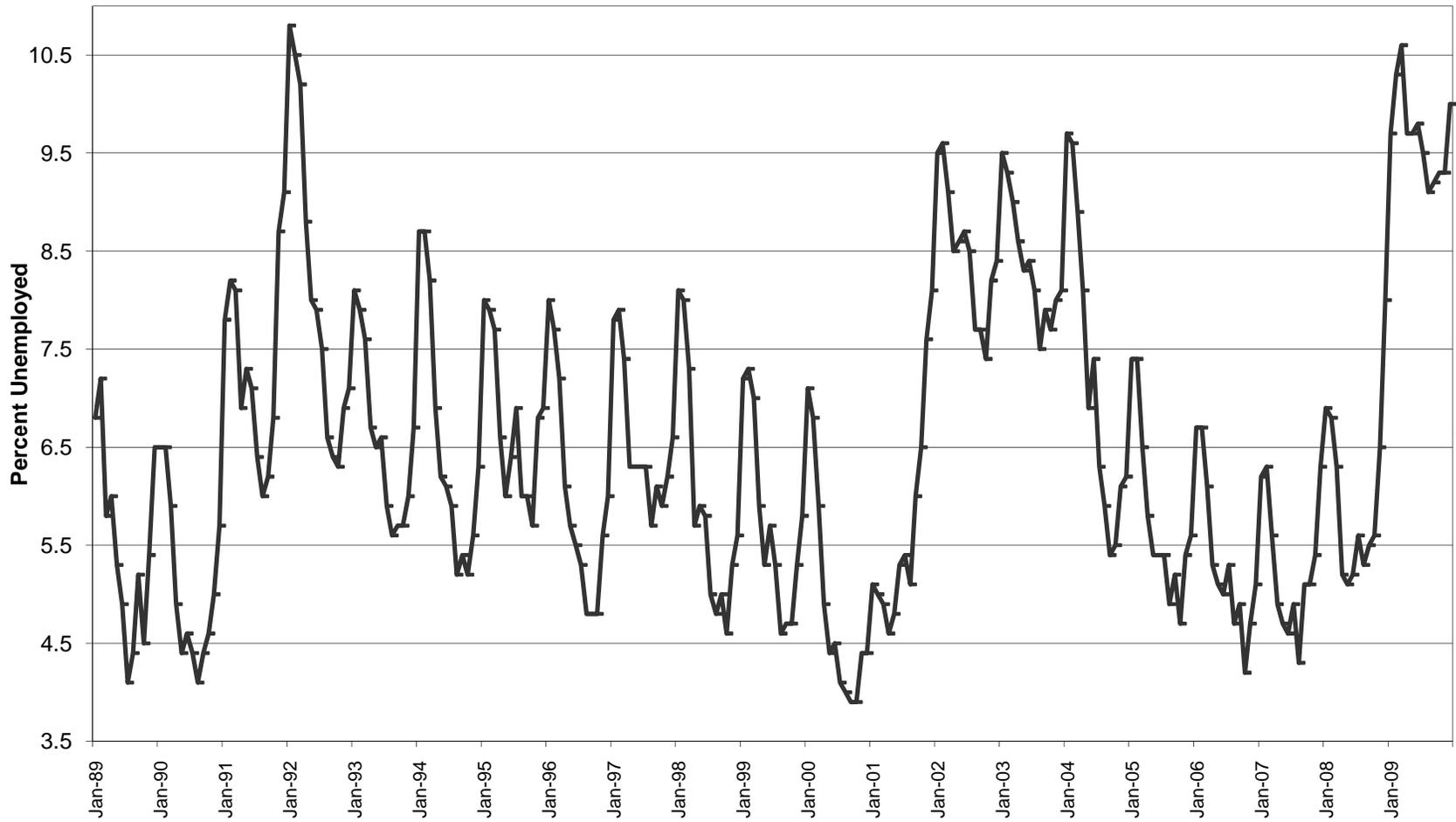
- ~Steuben County Sales Tax Rate - 8% (4% state and 4% local)
- ~Distribution of 3% Statutory Rate:
  - 1.5% to County of all sales within the County
  - 1.5% to cities for sales within each city
  - 1.5% to towns and villages for sales outside of the cities
- ~The 1% additional tax is distributed as follows: \$610,000 to the City of Hornell, \$650,000 to the City of Corning, and \$750,000 to the towns and villages on the basis of full value of property tax. The County retains the remainder.

# Steuben County, NY Unemployment Annual Average 1989-2009



# Steuben County, NY

## Unemployment Rate 1989 - 2009



Source: NYS Department of Labor

# STEUBEN COUNTY, NY

## Bank Deposits, Mortgage Tax Summary, Property Value

### STEUBEN COUNTY BANKING INSTITUTIONS AND DEPOSITS

<u>Year</u>	<u>#of Institutions</u>	<u># of Offices</u>	<u>Deposits*</u>
2000	10	35	672
2001	10	35	720
2002	8	32	784
2003	8	31	792
2004	8	31	729
2005	8	30	754
2006	8	30	752
2007	9	30	776
2008	9	29	784
2009	8	29	795

Source:

Deposits - FDIC (<http://www2.fdic.gov/sod/SODSumReport.asp>)

\* Amounts in millions of dollars and as of each fiscal June 30

Deposits represents only institutions headquartered in Steuben County

### MORTGAGE TAX SUMMARY

	<u>MAY</u>	<u>NOV</u>	<u>TOTAL</u>
2000	514,964	602,454	1,117,418
2001	516,417	770,867	1,287,284
2002	748,372	637,759	1,386,131
2003	734,335	854,303	1,588,637
2004	702,350	701,574	1,403,924
2005	559,107	737,626	1,296,733
2006	621,073	757,630	1,378,703
2007	625,078	743,136	1,368,214
2008	561,778	651,826	1,213,604
2009	731,833	635,416	1,367,249

### HOUSING DATA

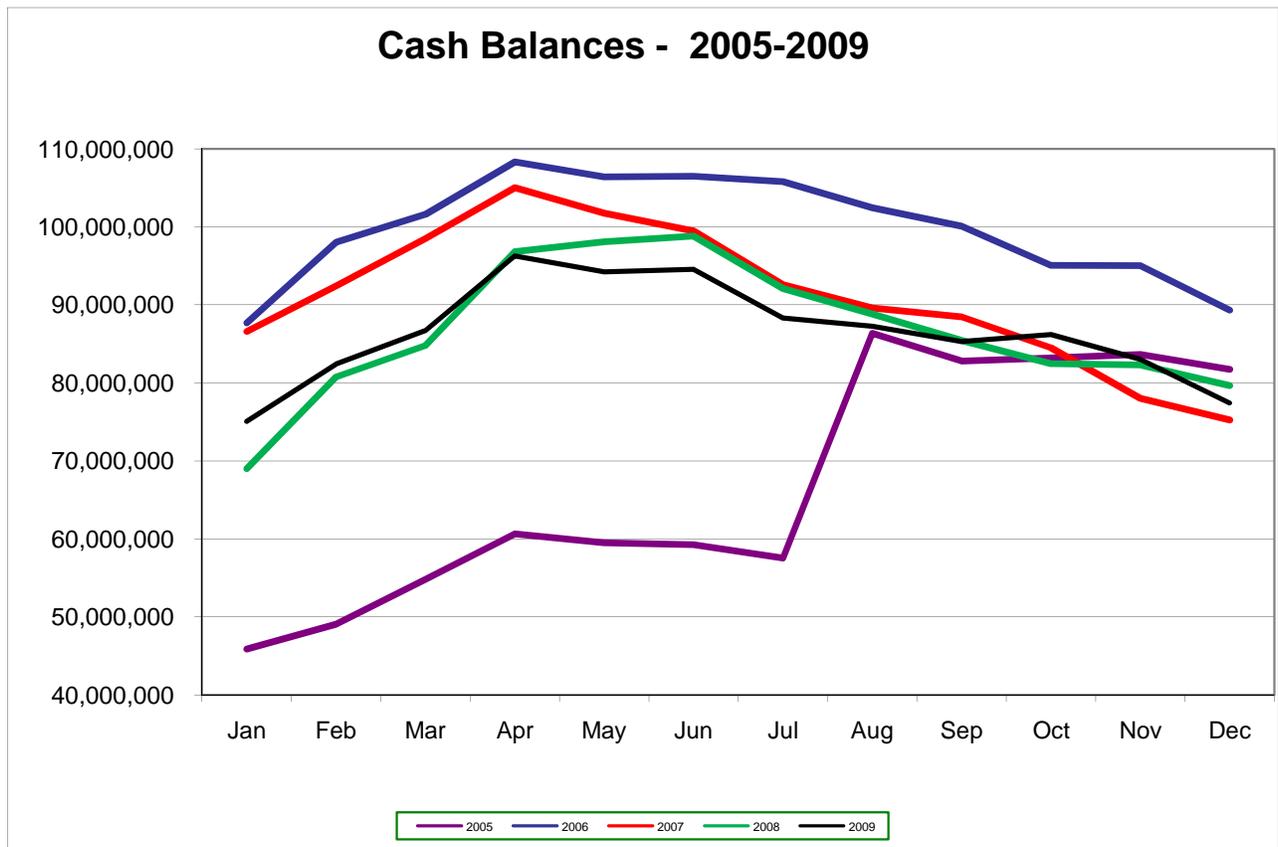
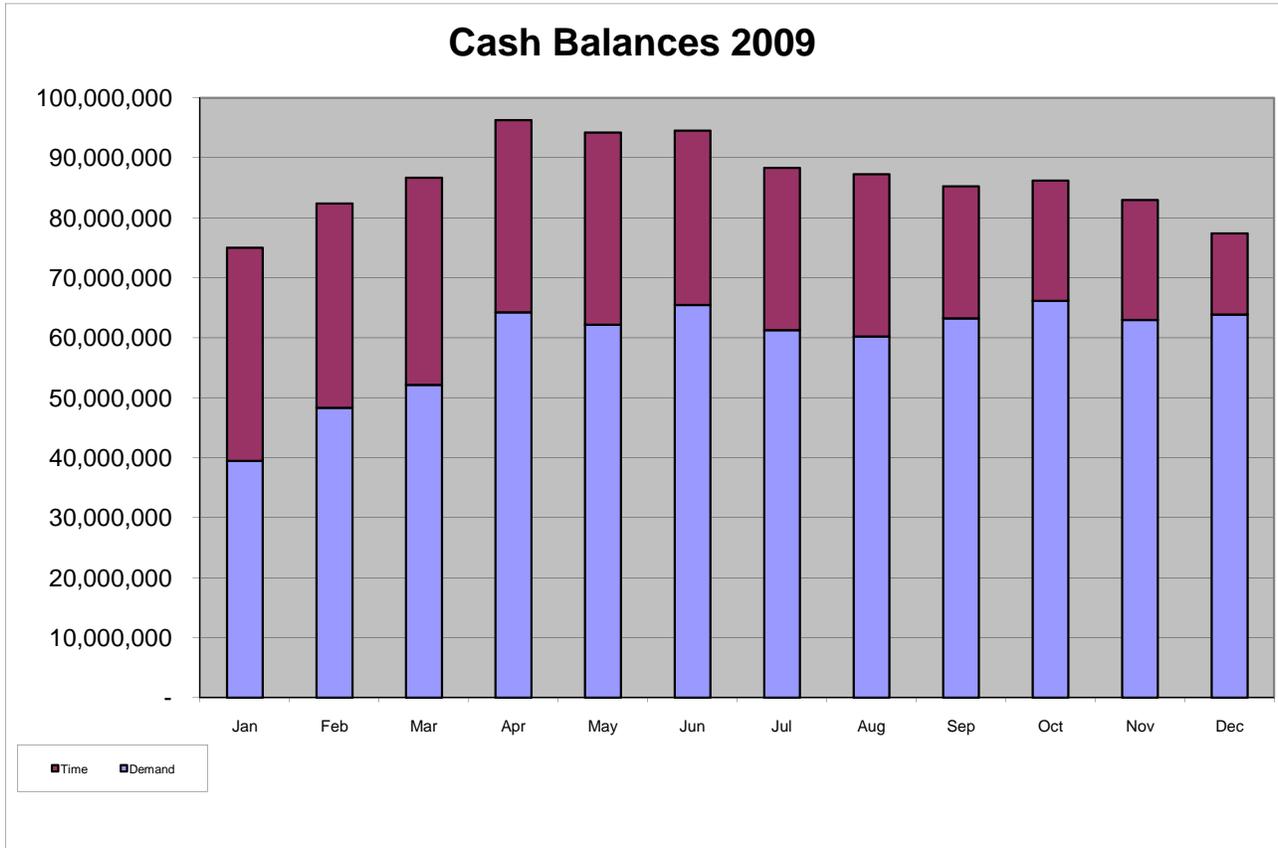
Median Value	\$77,900
Median Mortgage	1029
Median Rent	566
Housing Units	46,827

Mortgage Tax distributions present an indication of housing starts and transfers that require a mortgage.

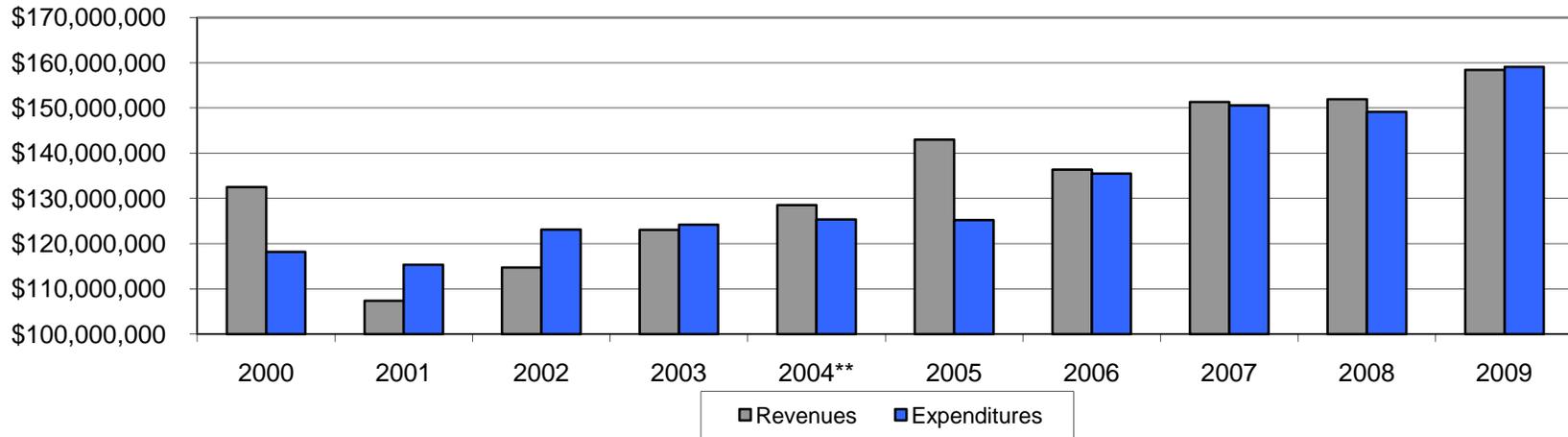
Housing permits are not uniformly required in all municipalities within the County.

Housing Data Source: STC Economic Profile 2009

# Steuben County, New York



## Steuben County, New York General Government 10 Year History (excludes proprietary funds)



**STEUBEN COUNTY, NEW YORK**  
**GENERAL GOVERNMENTAL EXPENDITURES By Function \***  
**Last Ten Fiscal Years**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004**</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Government	\$ 9,664,879	\$ 10,603,092	\$ 10,965,335	\$ 11,362,887	\$ 11,699,333	\$ 11,927,613	\$ 12,504,174	\$ 12,444,667	\$ 20,838,447	\$ 21,938,357	\$ 24,242,295
Education	5,407,280	5,818,012	5,524,685	5,924,331	6,388,188	6,186,677	6,649,959	6,846,164	8,417,701	8,464,816	9,046,812
Public Safety	8,041,673	8,718,839	8,867,112	12,383,510	10,751,452	10,481,955	12,872,413	20,411,745	18,367,842	15,189,451	15,785,177
Health	11,179,112	12,037,577	12,810,284	14,374,674	14,145,258	14,444,990	14,899,314	15,599,244	16,145,706	16,147,207	16,315,563
Transportation	22,523,558	21,274,653	21,847,170	21,063,656	20,740,508	19,741,717	22,146,497	21,618,093	26,654,327	26,929,823	30,212,942
Economic Asst/Opportunity	41,778,934	44,783,030	51,644,864	54,754,462	58,233,743	60,211,411	54,454,285	56,620,652	57,501,433	55,585,951	58,564,569
Culture and Recreation	689,697	687,260	700,679	725,160	651,097	666,993	657,665	750,433	794,436	991,133	958,960
Home & Community	1,988,321	1,889,188	2,995,466	2,519,499	1,593,675	1,685,961	1,042,430	1,107,364	1,070,531	1,300,144	1,272,127
Debt Service	2,531,588	12,395,684	16,189	15,600	15,010	11,631	805	121,855	806,944	2,587,266	2,665,198
<b>Total</b>	<b>\$ 103,805,042</b>	<b>\$ 118,207,335</b>	<b>\$ 115,371,784</b>	<b>\$ 123,123,779</b>	<b>\$ 124,218,264</b>	<b>\$ 125,358,948</b>	<b>\$ 125,227,542</b>	<b>\$ 135,520,217</b>	<b>\$ 150,597,367</b>	<b>\$ 149,134,148</b>	<b>\$ 159,063,643</b>

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**STEUBEN COUNTY, NEW YORK**  
**GENERAL GOVERNMENTAL REVENUES By Source \***  
**Last Ten Fiscal Years**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Real Property Taxes	\$ 21,921,483	\$ 23,202,266	\$ 22,451,353	\$ 23,242,047	\$ 27,083,894	\$ 30,459,593	\$ 32,493,347	\$ 33,329,207	\$ 33,679,402	\$ 34,873,131	\$ 36,012,330
Real Property Tax Items	1,971,144	2,366,922	1,815,458	2,369,980	2,621,223	2,638,250	2,645,082	2,833,563	2,891,531	3,043,795	2,951,592
Non-Property Taxes	24,994,612	27,035,476	25,909,851	25,714,738	27,706,734	29,109,876	32,130,414	34,467,302	43,064,534	44,665,840	43,180,243
Departmental Income	8,523,714	11,902,200	10,148,010	12,468,657	12,089,812	14,060,482	16,090,281	15,343,572	15,466,887	16,427,429	14,005,002
Intergovernmental Revenues	1,253,507	1,673,757	1,481,436	1,252,783	1,259,255	1,292,424	1,522,803	1,632,473	1,681,783	2,611,352	2,457,751
Use of Money and Property	3,001,890	3,534,356	3,322,403	2,162,378	1,840,682	1,901,777	2,687,224	4,448,090	4,823,211	4,026,082	2,541,506
Licenses and Permits	9,357	16,355	9,238	9,844	8,929	1,030	3,222	1,680	962	1,403	1,686
Fines and Forfeitures	324,759	388,035	379,008	373,505	417,962	306,341	352,749	416,059	345,247	355,068	378,657
Sale of Property/Comp Losses	405,118	21,412,384	288,011	681,252	318,654	117,121	9,325,690	149,794	154,516	235,430	959,412
Tobacco Settlement	-	-	-	-	-	-	-	-	-	1,668,830	1,840,314
Miscellaneous	5,524,024	5,049,136	5,583,229	4,247,847	2,887,007	2,327,773	1,791,258	704,280	974,325	2,605,433	1,331,269
Interfund Revenues	2,764,335	2,403,668	2,105,419	1,827,633	2,589,667	2,717,257	2,954,237	3,016,298	3,688,224	4,686,248	4,519,440
State Aid	15,912,768	19,392,724	21,283,131	21,607,376	26,525,184	20,374,411	19,518,335	20,461,745	24,410,760	21,332,704	21,966,741
Federal Aid	11,879,833	14,127,003	12,609,796	18,806,014	17,704,691	23,232,093	21,480,908	19,587,862	20,138,754	15,393,753	26,261,332
Issuance of Long-term Debt	-	-	-	-	-	-	517,000	-	-	-	-
<b>Total</b>	<b>\$ 98,486,544</b>	<b>\$ 132,504,282</b>	<b>\$ 107,386,343</b>	<b>\$ 114,764,054</b>	<b>\$ 123,053,694</b>	<b>\$ 128,538,428</b>	<b>\$ 142,995,550</b>	<b>\$ 136,391,925</b>	<b>\$ 151,320,136</b>	<b>\$ 151,926,498</b>	<b>\$ 158,407,275</b>

\*\*\*

\*Includes General, Special Revenue, and Capital Projects Funds. (Excludes Proprietary Funds)

\*\*Corrected to agree with 2004 financial statements.

\*\*\* Reflects a reclassification of Steuben Tobacco Asset Securitization Corporation to a Governmental Debt Service Fund from a Proprietary Fund

**STEUBEN COUNTY, NY**  
**Budget Adjustment Policy**

Modifications to departmental budgets as outlined in the County Administrative Code:

***Transfers Requiring Approval of Department Heads ONLY:***

- Transfers between expenditure line items within the same objects of expenditure (within state defined cost centers/departments and County Road/D Fund transportation line items)
- 1000 (Personal Services: Within and between 1800 (Temporary Hire) and 1900 (Overtime) lines only.
- 200 (Equipment and Capital): Between lines except account 298090 (Other Equipment) shall not exceed \$500 or amount in adopted budget, whichever is more.
- 400 (Contractual): Some lines are restricted such as MILOR and Insurance. Contact Treasurer's Office.
- County Treasurer may transfer within 400 (Contractual) lines to adequately fund charge-backs between cost centers/departments. A copy of transfer will be sent to the Department Head.
- 800 (Fringe Benefits)

***Transfers Requiring Approval of County Administrator/Budget Officer & County Treasurer:***

- Transfers up to \$10,000\* between 1000 (Personal Services), 400 (Contractual), and 800 (Fringe) line items for budgeted programs and positions.
- Transfers between 1100 (Salary and Wages) and 1800 (Temporary Hire) or 1900 (Overtime).
- Transfers within same line-item categories (1000, 200, 400, 800) between cost centers/departments that are in the same state-defined functions.
- Transfers up to \$3,500 into or out of the 200 (Equipment and Capital) line items for approved equipment or projects.
- Transfers up to \$25,000 from account D 511200.2 (County Road Construction).
- Amendments up to \$10,000\* to reflect increase or decrease in revenues and expenditures for additional State and Federal aid, insurance reimbursements to repair or replace property, or gifts required to be spent for particular purposes.
- Emergency transfers that require supplemental approvals must be authorized by County Administrator/Budget Officer and County Treasurer. Ratification shall be obtained from the appropriate Legislative Committee(s).
- Transfers to appropriate TE (Private-Purpose Trust Fund) and certain A (General Fund) reserve balances.
- Transfers under this section shall not increase County funds, costs, or in any way increase the County share of such programs, agencies or Departments.

***Transfers Requiring Approval of Department Head, County Administrator/Budget Officer, County Treasurer, Standing Committee and Finance Committee.***

- Transfers over \$10,000\* between 1000 (Personal Services), 400 (Contractual) and 800 (Fringe) line items for budgeted programs and positions.
- Transfers within same line-item categories (1000, 200, 400, 800) between cost centers/departments that are in different state-defined functions.
- Transfers \$3,500 to \$25,000 into or out of 200 (Equipment and Capital) line items for approved equipment or projects.
- Transfers over \$25,000 and less than \$100,000 into or out of account D 511200.02 (County Road Construction).
- Amendments over \$10,000\* to reflect increase or decrease in revenues and expenditures for additional State and Federal aid, insurance reimbursements to repair or replace property, or gifts required to be spent for particular purposes.
- Amendments to appropriate surplus revenues determined on a cost center/department basis (Calculation: Budgeted County Cost + Actual Revenues – Budgeted Expenditures).
- Transfers authorized under this section shall not increase County funds, costs, or in any way increase the County share of such programs, agencies, or Departments.

***Transfers Requiring the approval of the Department Head, Administrator/Budget Officer, County Treasurer, Standing Committee, Finance Committee and County Legislature***

- Establishment of new programs, Departments and positions.
- New Equipment items requiring additional appropriations or transfers in excess of \$25,000
- New County Contracts
- Transfers into or out of capital projects
- Transfers for \$100,000 within County Road Fund into or out of D 511200.2 (County Road Construction).
- All transfers from contingency fund
- Supplemental Appropriations

Source: Steuben County Administrative Code last updated May 2009.