

Steuben Tobacco Asset Securitization Corporation
Budget 2016-2020

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues:					
Operating Revenues	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Non Operating Revenues	25	25	25	25	25
Total Revenue	1,500,025	1,500,025	1,500,025	1,500,025	1,500,025
Expenditures:					
Professional Services	26,000	27,000	28,000	29,000	30,000
Supplies & Materials	8,000	9,000	10,000	11,000	12,000
Payment of Principal	220,000	225,000	375,000	635,000	-
Interest & Other Financing Costs	2,189,972	2,234,971	2,277,761	2,335,898	2,408,952
Total Expenditures	2,443,972	2,495,971	2,690,761	3,010,898	2,450,952
Excess (Deficiency)	(943,947)	(995,946)	(1,190,736)	(1,510,873)	(950,927)